

Received _____
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CLASS B and C
WATER UTILITIES

U# 53W

2009
ANNUAL REPORT
OF

Graeagle Water Company, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P. O. Box 310

Graeagle, CA.

96103

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2009

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2010

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GENERAL INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN MARCH 31, 2010**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 34, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2009, through December 31, 2009. Fiscal year reports will not be accepted.

I N S T R U C T I O N S

FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1 Name under which utility is doing business:
 Graeagle Water Company, Inc.

2 Official mailing address: P. O. Box 310
 Graeagle, CA. ZIP 96103

3 Name and title of person to whom correspondence should be addressed:
 Daniel E. West, President Telephone: (530) 836-2612

4 Address where accounting records are maintained: Gilbert Associates, Inc.
 2880 Gateway Oaks Drive, Sacramento, CA. 95833

5 Service Area (Refer to district reports if applicable):
 Graeagle & Vicinity - Graeagle, Plumas County

6 Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)
 Name: Harvey E. West, Jr.
 Address: P. O. Box 310 Telephone: (530) 836-2612
 Graeagle, CA. 96103

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) ___ Graeagle Water Company, Inc.
 Organized under laws of (state) _____ California Date: _____ 7/1/1988

Principal Officers:

(Name)	Daniel E. West	(Title)	President
(Name)	James E. West	(Title)	Vice-President
(Name)	Stephen O'Neill	(Title)	Sec./Treas.
(Name)	Harvey E. West, Jr.	(Title)	Director

8 Names of associated companies:
 Graeagle Land & Water Company, Inc.

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
 None Date: _____
 _____ Date: _____
 _____ Date: _____
 _____ Date: _____

10 Use the space below for supplementary information or explanations concerning this report:
 None

11 List Name, Grade, and License Number of all Licensed Operators:

Daniel E. West	Grade T2 & D1, License #2584 & #19367
Stephen O'Neill	Grade T2 & D1, License #2582 & #19369
Barry P. Buchholtz	Grade Te & D3, License #3769 & #12820

BALANCE SHEET AND CAPITALIZATION DATA

Calendar Year 2009

NAME OF UTILITY Graeagle Water Co., Inc. PHONE (530) 836-2612

PERSON RESPONSIBLE FOR THIS REPORT Stephen O'Neill

	<u>1/1/2009</u>	<u>12/31/2009</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	1,479	1,479	1,479
2 Land and Land Rights	13,558	13,558	13,558
3 Depreciable Plant	1,718,945	1,777,995	1,748,470
4 Gross Plant in Service	1,733,982	1,793,032	1,763,507
5 Less: Accumulated Depreciation	787,419	829,732	808,575
6 Net Water Plant in Service	946,563	963,300	954,932
7 Water Plant Held for Future Use	0	0	0
8 Construction Work in Progress	-48,711	-60,459	-54,585
9 Materials and Supplies	734	734	734
10 Less: Advances for Construction	0	0	0
11 Less: Contribution in Aid of Construction	-52,045	-49,473	-50,759
12 Less: Accumulated Deferred Income and Investment Tax Credits	0	0	0
13 Net Plant Investment	<u>846,541</u>	<u>854,102</u>	<u>850,322</u>
CAPITALIZATION			
14 Common Stock	168,730	168,730	168,730
15 Proprietary Capital (Individual or Partnership)	0	0	0
16 Paid-in Capital *	117,488	117,488	117,488
17 Retained Earnings	644,092	584,175	614,133
18 Common Stock and Equity (Lines 14 through 17)	930,310	870,393	900,351
19 Preferred Stock	0	0	0
20 Long-Term Debt	155,719	144,815	150,267
21 Notes Payable	0	0	0
22 Total Capitalization (Lines 18 through 21)	<u>1,086,029</u>	<u>1,015,208</u>	<u>1,050,618</u>

INCOME STATEMENT AND OTHER DATA

Calendar Year 2009

NAME OF UTILITY Graeagle Water Co., Inc. PHONE (530) 836-2612

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	351,763
24 Fire Protection Revenue	12,195
25 Irrigation Revenue & Other Water Revenue	43,478
26 Metered Water Revenue	108,487
27 Total Operating Revenue	515,923
28 <u>Operating Expenses</u>	-463,923
29 Depreciation Expense (Composite Rate <u>2.42%</u>)	-39,741
30 Amortization and Property Losses	0
31 Property Taxes	-8,793
32 Taxes Other Than Income Taxes	-5,138
33 Total Operating Revenue Deduction Before Taxes	-517,595
34 California Corp. Franchise Tax	-1,395
35 Federal Corporate Income Tax	0
36 Total Operating Revenue Deduction After Taxes	-518,990
37 Net Operating Income (Loss) - California Water Operations	-3,067
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	279
39 Income Available for Fixed Charges	-2,788
40 Interest Expense	-10,329
41 Net Income (Loss) Before Dividends	-13,117
42 Preferred Stock Dividends	0
43 Net Income (Loss) Available for Common Stock	-13,117

OTHER DATA

44 Refunds of Advances for Construction	0
45 Total Payroll Charged to Operating Expenses	0
46 Purchased Water	0
47 Power	7,062

			Annual Average
<u>Active Service Connections</u>	(Exc. Fire F Protect.)	<u>86</u>	
	Jan. 1	Dec. 31	
48 Metered Service Connections	244	243	243
49 Flat Rate Service Connections	684	687	685
50 Total Active Service Connections	928	930	929

Excess Capacity and Non-Tariffed Services

N/A

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2009:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row Number	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/ Services (by account)	Regulated Asset Account Number

**SCHEDULE A
COMPARATIVE BALANCE SHEET
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		UTILITY PLANT			
1	101	Water plant in service	A-1	1,793,032	1,733,982
2	103	Water plant held for future use	A-1 & A-1b	0	0
3	104	Water plant purchased or sold	A-1	0	0
4	105	Water plant construction work in progress	A-1	-60,459	-48,711
5		Total utility plant		1,732,573	1,685,271
6	106	Accumulated depreciation of water plant	A-3	829,732	787,419
7	114	Water plant acquisition adjustments	A-1	0	0
8		Total amortization and adjustments		0	0
9		Net utility plant		902,841	897,852
		INVESTMENTS			
10	121	Non-utility property and other assets		1,937	1,937
11	122	Accumulated depreciation of non-utility property	A-3	-1,937	-1,937
12		Net non-utility property		0	0
13	123	Investments in associated companies		0	0
14	124	Other investments		0	0
15		Total investments		0	0
		CURRENT AND ACCRUED ASSETS			
16	131	Cash		98,679	176,621
17	132	Special accounts - Charles Schwab		49,671	49,663
18	141	Accounts receivable - customers		0	158
19	142	Receivables from associated companies		0	0
20	143	Accumulated provision for uncollectible accounts		0	0
21	151	Materials and supplies		734	734
22	174	Other current assets		11,020	11,020
23		Total current and accrued assets		160,104	238,196
24	180	Deferred charges	A-5	1,736	2,026
25		Total assets and deferred charges		1,064,681	1,138,074

SCHEDULE A
COMPARATIVE BALANCE SHEET
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
CORPORATE CAPITAL AND SURPLUS					
1	201	Common stock	A-6	168,730	168,730
2	204	Preferred stock	A-6	0	0
3	211	Other paid-in capital	A-8	117,488	117,488
4	215	Retained earnings	A-9	584,175	644,092
5		Total corporate capital and retained earnings		870,393	930,310
PROPRIETARY CAPITAL					
6	218	Proprietary capital	A-10	0	0
7	218.1	Proprietary drawings		0	0
8		Total proprietary capital		0	0
LONG TERM DEBT					
9	224	Long term debt	A-11	144,815	155,719
10	225	Advances from associated companies	A-12	0	0
CURRENT AND ACCRUED LIABILITIES					
11	231	Accounts payable		0	0
12	232	Short term notes payable		0	0
13	233	Customer deposits		0	0
14	235	Payables to associated companies	A-13	0	0
15	236	Accrued taxes		0	0
16	237	Accrued interest		0	0
17	241	Other current liabilities	A-14	0	0
18		Total current and accrued liabilities		0	0
DEFERRED CREDITS					
19	252	Advances for construction	A-15	0	0
20	253	Other credits		0	0
21	255	Accumulated deferred investment tax credits	A-16	0	0
22	282	Accumulated deferred income taxes - ACRS depreciation	A-16	0	0
23	283	Accumulated deferred income taxes - other	A-16	0	0
24		Total deferred credits		0	0
CONTRIBUTIONS IN AID OF CONSTRUCTION					
25	271	Contributions in aid of construction	A-17	106,273	106,273
26	272	Accumulated amortization of contributions		56,800	54,228
27		Net contributions in aid of construction		49,473	52,045
28		Total liabilities and other credits		1,064,681	1,138,074

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,733,982	59,049	0	* 1	1,793,032
2	103	Water plant held for future use	0	0	0	0	0
3	104	Water plant purchased or sold	0	0	0	0	0
4	105	Construction work in progress - water plant	-48,711	0		* -11,748	-60,459
5	114	Water plant acquisition adjustments	0	0		0	0
6		Total utility plant	1,685,271		0	* -11,747	1,732,573

* Debit or credit entries should be explained by footnotes or supplementary schedules

* Error in rounding off number plus Charles Schwab account that will be used to pay Graeagle Land & Water Co. for installation of water meters at Goldridge Estates.

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
		NON-DEPRECIABLE PLANT					
1	301	Intangible plant	1,479				1,479
2	303	Land	13,558				13,558
3		Total non-depreciable plant	15,037				15,037
		DEPRECIABLE PLANT					
4	304	Structures	32,834				32,834
5	307	Wells	96,516				96,516
6	317	Other water source plant	30,855				30,855
7	311	Pumping equipment	39,459				39,459
8	320	Water treatment plant	289,848	7,377			297,225
9	330	Reservoirs, tanks and sandpipes	362,717				362,717
10	331	Water mains	568,287				568,287
11	333	Services and meter installations	109,792	32,525			142,317
12	334	Meters	62,664	18,399			81,063
13	335	Hydrants	79,614			* 1	79,615
14	339	Other equipment	13,186	748			13,934
15	340	Office furniture and equipment	33,173				33,173
16	341	Transportation equipment	0				0
17		Total depreciable plant	1,718,945	59,049		* 1	1,777,995
18		Total water plant in service	1,733,982	59,049		* 1	1,793,032

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

N/A

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	Organization Expense - Other Assets	1,937
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	1,937

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	787,419	0	1,937
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	* 39,741		
4	(b) Charged to Account No 272 (Footnote 1)	* 2,572		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	42,313		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	0		
11	(b) Cost of removal	0		
12	(c) All other debits (Footnote 3)	0		
13	Total debits	0		
14	Balance in reserve at end of year	829,732	0	1,937
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			2.42%
16	Depreciation claimed on "S" Corporation Shareholder Tax Returns.....\$ 47,311			
17	(2) EXPLANATION OF ALL OTHER CREDITS: N/A			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS: N/A			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	XX		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a N/A
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains					
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total					

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Memorandum Account for Department of Health Services Surcharge	8,826
2	Memorandum Account for Dan Repair	2,194
3		
4		
5		
6		
7		
8		
9		
10	Total	11,020

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of Long-Term Debts (a)	Principal Amount of Securities to Which Discount and Expense, or Premium Minus Expense, Relates (b)	Total Discount and Expense or Net Premium (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	Water Tank	200,000	2,875	5/21/2004	11/20/2019	2,026	290	0	1,736
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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23									
24									
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26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	7/1/1988	100,000	\$5.00	33,746	33,746	*	46,800
2								
3								
4								
5								
6								
7								
8							Total	46,800

* As an "S" Corporation, there are no dividends, only disbursements

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	Harvey E. West, Jr.	11,251	Marion L. West	468.5
2	Robert O. West/Marjorie J. West	11,251	Nancy E. Herd	937
3	Daniel E. West	5,622	Janet A. Gillett	937
4	James E. West	937	Robert A. West	937
5	Marion L. West, Trustee of the David O. West Trust	468.5	Cathy E. West	937
6				
7				
8				
9				
10			Total number of shares	33,746

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No	Type of Paid in Capital (a)	Balance End of Year (b)
1	Difference between value of Corporation stock (tax basis) and total CPUC proprietary capital at	
2	time of transfer.....	117,488
3		
4		
5		
6		
7		
8	Total	117,488

SCHEDULE A-11
Account No. 224 - Long-Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Interest Rate (g)	Interest Accrued During Year (h)	Sinking Fund (l)	Interest Paid During Year (j)
1	Secured	Loan	5/21/2004	11/20/2019	200,000	144,815	6.77%	0	0	10,329
2										
3										
4										
5										
6										

SCHEDULE A-12 **N/A**
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4					
5					
6	Totals				

Schedule A-13 **N/A**
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4					
5					
6	Totals				

SCHEDULE A-14 N/A
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3		
4		
5	Total	

SCHEDULE A-15 N/A
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		
2	Additions during year		
3	Subtotal - Beginning balance plus additions during year		
4	Charges during year:		
5	Refunds		
6	Percentage of revenue basis		
7	Proportionate cost basis		
8	Present worth basis		
9	Total refunds		
10	Transfers to Acct. 271, Contributions in aid of Construction		
11	Due to expiration of contracts		
12	Due to present worth discount		
13	Total transfers to Acct. 271		
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - charges during year		
16	Balance end of year		

SCHEDULE A-16 N/A
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Total			

SCHEDULE A-17
Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

1. The credit balance in the account other than that portion of the balance relating to non-depreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
2. That portion of the balance applicable to non-depreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such non-depreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
3. That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.		Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ² (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³ (f)
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance beginning of year	52,045	46,896	5,149	0	0
2	Add: Credits to account during year	0	0	0	0	0
3	Contributions revived during year	0	0	0	0	0
4	Other credits*	0	0	0	0	0
5	Total credits	0	0	0	0	0
6	Deduct: Debits to Account during year	0	0	0	0	0
7	Depreciation charges for year	2,572	2,572	0	0	0
8	Non-depreciable donated property retired	0	0	0	0	0
9	Other debits*	0	0	0	0	0
10	Total debits	2,572	2,572	0	0	0
11	Balance end of year	49,473	44,324	5,149	0	0

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
UTILITY OPERATING INCOME				
1	400	Operating Revenues	B-1	515,923
OPERATING REVENUE DEDUCTIONS				
2	401	Operating expenses	B-2	463,923
3	403	Depreciation expense	A-3	39,741
4	407	SDWBA loan amortization expense	pages 7 & 8	0
5	408	Taxes other than income taxes	B-3	13,931
6	409	State corporate income tax expense	B-3	1,395
7	410	Federal corporate income tax expense	B-3	0
8		Total operating revenue deductions		518,990
9		Total utility operating income		-3067
OTHER INCOME AND DEDUCTIONS				
10	421	Non-utility income	B-5	372
11	426	Miscellaneous non-utility expense	B-5	-93
12	427	Interest expense	B-6	-10,329
13		Total other income and deductions		-10,050
14		Net income		-13,117

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		WATER SERVICE REVENUES			
1	460	Unmetered water revenue			
2		460.1 Single - family residential	300,440	316,099	-15,659
3		460.2 Commercial and multi-residential	51,323	43,347	7,976
4		460.3 Large water users	0	0	0
5		460.5 Safe Drinking Water Bond Surcharge	0	0	0
6		460.9 Other unmetered revenue	0	0	0
7		Sub-total	351,763	359,446	-7,683
8	462	Fire protection revenue			
9		462.1 Public fire protection	11,203	11,084	119
10		462.2 Private fire protection	992	1,023	-31
11		Sub-total	12,195	12,107	88
12	465	Irrigation revenue	41,379	36,821	4,558
13	470	Metered water revenue			
14		470.1 Single-family residential	99,115	90,259	8,856
15		470.2 Commercial and multi-residential	9,372	20,223	-10,851
16		470.3 Large water users	0	0	0
17		470.5 Safe Drinking Water Bond Surcharge	0	0	0
18		470.9 Other metered revenue	0	0	0
19		Sub-total	108,487	110,482	-1,995
20		Total water service revenues	513,824	518,856	-5,032
21	480	Other water revenue	2,099	225	1,874
22		Total operating revenues	515,923	519,081	-3,158

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		PLANT OPERATION AND MAINTENANCE EXPENSES			
		VOLUME RELATED EXPENSES			
1	610	Purchased water	0	0	0
2	615	Power	7,062	7,338	-276
3	618	Other volume related expenses	4,829	4,690	139
4		Total volume related expenses	11,891	12,028	-137
		NON-VOLUME RELATED EXPENSES			
5	630	Employee labor	0	0	0
6	640	Materials	15,442	9,229	6,213
7	650	Contract work	271,062	184,268	86,794
8	660	Transportation expenses	0	15,179	-15,179
9	664	Other plant maintenance expenses	5,237	5,987	-750
10		Total non-volume related expenses	291,741	214,663	77,078
11		Total plant operation and maintenance exp.	303,632	226,691	76,941
		ADMINISTRATIVE AND GENERAL EXPENSES			
12	670	Office salaries	82,965	66,995	15,970
13	671	Management salaries	36,000	37,000	-1,000
14	674	Employee pensions and benefits	0	0	0
15	676	Uncollectible accounts expense	0	0	0
16	678	Office services and rentals	780	725	55
17	681	Office supplies and expenses	8,213	9,744	-1,531
18	682	Professional services	17,675	12,362	5,313
19	684	Insurance	3,107	5,027	-1,920
20	688	Regulatory commission expense	7,678	6,672	1,006
21	689	General expenses	3,873	7,793	-3,920
22		Total administrative and general expenses	160,291	146,318	13,973
23	800	Expenses capitalized	0	0	0
24		Net administrative and general expense	160,291	146,318	13,973
25		Total operating expenses	463,923	373,009	90,914

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	8,793	8,793	0
2	State corporate franchise tax	1,395	1,395	0
3	State unemployment insurance tax	0	0	0
4	Other state and local taxes	5,138	5,138	0
5	Federal unemployment insurance tax	0	0	0
6	Federal insurance contributions act	0	0	0
7	Other federal taxes	0	0	0
8	Federal income taxes	0	0	0
9	Total	15,326	15,326	0

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 21	-13,117
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	1. Depreciation for tax purposes verses that for CPUC purposes.....	-7,570
5		
6		
7		
8		
9		
10	Federal tax net income	-20,687
11	Computation of tax:	
12	Graeagle Water Company is an "S" Corporation that pays taxes both Federal	
13	& State on the shareholders level. Because of this, the computation of taxes	
14	is impossible and it is possible that some shareholders may not get economic	
15	benefits from tax credits.	
16		
17		

SCHEDULE B-5			
Accounts No. 421 and 426 - Income from Nonutility Operations			
Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1	Interest Income	285	
2	Returned Check Charges	-5	
3	Plumas-Sierra Rural Electric Refund	92	
4	Misc. Non-Utility Expense		-93
5	Total	372	-93

SCHEDULE B-6		
Account No. 427 - Interest Expense		
Line No.	Description (a)	Amount (b)
1	Interest Expense - Long term loan	10,329
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	10,329

SCHEDULE C-1						
Compensation of Individual Proprietor, Partners and Employees Included in Expenses						
Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	0	0	0	0
2	670	Office salaries	3	82,965	0	82,965
3	671	Management salaries	1	36,000	0	36,000
4						
5						
6		Total		118,965	0	118,965

SCHEDULE C-2 N/A Loans to Directors, Officers, or Shareholders								
Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7		Total						

SCHEDULE C-3 N/A Engineering and Management Fees and Expenses, Etc., During Year	
Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision
2	and/or management of its own affairs during the year? Answer: (No)
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*
4	2. Name of each organization or person that was a party to such a contract or agreement.
5	
6	3. Date of original contract or agreement.
7	4. Date of each supplement or agreement.
8	5. Amount of compensation paid during the year for supervision or management \$
9	6. To whom paid
10	7. Nature of payment (salary, traveling expenses, etc.).
11	8. Amounts paid for each class of service.
12	
13	9. Basis for determination of such amounts
14	
15	10. Distribution of payments: Amount
16	(a) Charged to operating expenses \$
17	(b) Charged to capital amounts \$
18	(c) Charged to other account \$
19	Total \$
20	11. Distribution of charges to operating expenses by primary accounts
21	Number and Title of Account Amount
22	\$
23	\$
24	\$
25	Total \$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?
27	
<p>* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.</p>	

SCHEDULE D-1									
Sources of Supply and Water Developed									
STREAMS					FLOW IN (Unit) ²			Annual Quantities Diverted(Unit) ²	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	Main Line	Gray Eagle Creek				1	1	1,000 Acre Ft.	
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) ²	Annual Quantities Pumped(Unit) ²	Remarks	
Line No.	At Plant (Name or Number)	Location	No.	Dimensions	Depth to Water ¹				
6	Well No. 1	Meadow	1	8"x 200'	21 ft.	145 gals./min.	0	inactive	
7	Well No. 2	Meadow	1	10"x 325'	0 ft.	704 gals./min.	0	inactive	
8									
9	Well No. 3	Goldridge	1	10"x 225'	0 ft.	60 gals./min.	0	inactive	
10									
TUNNELS AND SPRINGS				N/A		FLOW IN (Unit) ²		Annual Quantities Pumped(Unit) ²	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale				N/A		N/A		Annual Quantities purchased (Unit chosen) ¹	Remarks
16	Purchased from								
17	Annual Quantities purchased								
18									
19									

* State ditch pipeline reservoir, etc., with name, if any.
1 Average depth to water surface below ground surface
2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2				
Description of Storage Facilities				
Line No	Type	No.	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	5	1,349,000 Gals.	
12	Concrete			
13	Total	5	1,349,000 Gals.	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES (N/A)									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Total								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Continued)									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Total								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING										
Line No.	Description	1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw			(See Attached Schedule D-3, B.)						
17	Screw or welded casing									
18	Cement - asbestos									
19	Welded steel									
20	Wood									
21	Other (specify)									
22	Total									

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - (Continued)										
Line No.	Description	10	12	14	16	18	20	Other Sizes (Specify)	Total All Sizes	
23	Cast Iron									
24	Cast iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw			(See Attached Schedule D-3, B.)						
29	Screw or welded casing									
30	Cement - asbestos									
31	Welded steel									
32	Wood									
33	Other (specify)									
34	Total									

SCHEDULE D-4 Number of Active Service Connections				
Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	231	232	616	619
Commercial and Multi-residential	7	5	40	40
Large water users	0	0	0	0
Public authorities	1	1	0	0
Industrial	0	0	0	0
Irrigation	5	5	28	28
Other (specify)	0	0	0	0
Subtotal	244	243	684	687
Private fire connections	0	0	5	5
Public fire hydrants	0	0	86	86
Total	244	243	775	778

SCHEDULE D-5 Number of Meters and Services on Pipe Systems at End of Year		
Size	Meters	Services
5/8 x 3/4 - in	235	
3/4 - in	3	1,122
1 - in	4	32
2 - in	0	4
3 - in	1	1
4 - in	0	8
6 - in	0	1
- in		
Other		
Total	243	1,168

SCHEDULE D-6 Meter Testing Data	
A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	None
2. Used, before repair	None
3. Used, after repair	None
4. Found fast, requiring billing adjustment	None
B. Number of Meters in Service Since Last Test	
1. Ten years or less	242
2. More than 10, but less than 15 years	1
3. More than 15 years	None

SCHEDULE D-7 Water delivered to Metered Customers by Months and Years in <u> </u> Million Gals. <u> </u> (Unit Chosen) ¹								
	During Current Year							
	January	February	March	April	May	June	July	Subtotal
Single-family residential	0.2835	0.2835	2.1767	1.0711	2.4609	2.5926	4.8605	13.7288
Commercial and Multi-residential	0.012	0.012	0.1406	0.104	0.2805	0.1085	0.2401	0.8977
Large water users	0	0	0	0	0	0	0	0
Public authorities	0.0112	0.0112	0.1459	0.0471	0.2566	0.3508	0.4144	1.2372
Irrigation	0.0008	0.0008	0.0075	0.3007	0.7802	0.567	1.0023	2.6593
Other (specify)	0	0	0	0	0	0	0	0
Total	0.3075	0.3075	2.4707	1.5229	3.7782	3.6189	6.5173	18.523
	During Current Year							Total Prior Year
	August	September	October	November	December	Subtotal	Total	
Single-family residential	4.2973	4.0115	1.1489	0.3022	0.3022	10.0621	23.7909	23.1809
Commercial and Multi-residential	0.4353	0.0755	0.3164	0.0194	0.0194	0.866	1.7637	1.3681
Large water users	0	0	0	0	0	0	0	0
Public authorities	0.2872	0.0221	0.089	0.0112	0.0112	0.4207	1.6579	2.0225
Irrigation	0.7375	0.5199	0.193	0.0008	0.0008	1.452	4.1113	4.5876
Other (specify)	0	0	0	0	0	0	0	0
Total	5.7573	4.629	1.7473	0.3336	0.3336	12.8008	31.3238	31.1591

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated **N/A**

Total population served **N/A**

**SCHEDULE D-8
Status With State Board of Public Health**

1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year?	Yes
2. Are you having routine laboratory tests made of water served to your consumers?	Yes
3. Do you have a permit from the State Board of Public Health for operation of your water system?	Yes
4. Date of permit: 2/21/1967	
5. If permit is "temporary", what is the expiration date? N/A	
6. If you do not hold a permit, has an application been made for such permit? N/A	7. If so, on what date? N/A

**SCHEDULE D-9
Statement of Material Financial Interest**

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

Graeagle Water Company had no material financial interest during 2009 and do not propose at the conclusion of 2009 to become a part to any transation involving any such material financial interest.

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (N/A)

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____	Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
	3/4 inch	_____	_____
	1 inch	_____	_____
	1 1/2 inch	_____	_____
	2 inch	_____	_____
	3 inch	_____	_____
	4 inch	_____	_____
	6 inch	_____	_____
	Number of Flat Rate Customers	_____	_____
	Total	_____	_____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued) (N/A)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

FACILITIES FEES DATA

N/A

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: _____
Address: _____
Account Number: _____
Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned _____ Daniel E. West
Authorized Officer, Partner or Owner

of _____ Graeagle Water Company, Inc.
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2009, through December 31, 2009. (date)

Signature

President

Title

2/26/2010

Date

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SCHEDULE D-3, B.

FOOTAGES OF PIPE BY OUTSIDE DIAMETERS IN INCHES (EXCLUDING SERVICE PIPES)

Description	2" and	2 1/2" To	4"	6"	8"	10"	12"	24"	Totals
	Under	3 1/2"							
Cast Iron		175		2,169.50					2,344.50
Welded Steel			475		1,640	2,040	10	851	5,016
Standard Screw	5,371	975		56		108			6,510
Cement-Asbestos			15	20,778	2,529	841	2,798		26,961
Plastic	1,308	1,400	10,317	25,809.50	6,706	970			46,510.50
Other (Specify)									
									8,100
									14,924
									2,634
									52
Totals	6,679	2,550	10,807	48,813	10,875	3,959	2,808	851	113,052.00

SCHEDULE FOR ACCOUNT #403

GRAEAGLE WATER CO. - GRAEAGLE, CALIFORNIA
2009 C.P.U.C. REPORT
ANNUAL DEPRECIATION - ACCRUAL DETERMINATION
STRAIGHT - LINE REMAINING LIFE METHOD

Account #	Description	(1) Gross Plant 1/1/2009	(2) Estimated Future Net Salvage Value	(3) Depreciation Reserve 1/1/2009	(4) Net Balance (1)-(2)-(3)	(5) Remaining Life Years	(6) Annual Accrual	(E) % of Gross Plant (Rate)
304	Structures	\$32,834						
307	Wells	96,516						
311	Pumping Equipment	39,459						
317	Other Source of Supply Plant	30,855						
320	Water Treatment Equipment	289,848						
330	Reservoir, Tanks & Standpipes	362,717						
331	Water Mains	568,287						
333	Services & Meter Installation	109,792						
334	Meters	62,664						
335	Hydrants	79,614						
339	Other Equipment	13,186						
340	Office Furniture & Equipment	33,173						
341	Transportation Equipment	0						
		<u>\$1,718,945</u>		<u>\$775,504</u>	<u>\$943,441</u>	<u>10 years</u>	<u>\$41,598</u>	<u>2.42%</u>

Average 2009 Additions

X Composite Rate

\$29,525

x .0242

\$714

\$714

2009 Depreciation - Actual Determination

\$42,313

SCHEDULE FOR ACCOUNT #272

Contribution in Aid of Construction, Depreciable Plant

Account #	Description	Value (Value is Donor's Cost)	Amortization Remaining Life Years	Reserve 1/1/2009	Annual Accrual	% of Gross Plant (Rate)
331	Water Mains (Received 12/31/86)	<u>\$106,273</u>	<u>10 Years</u>	<u>\$54,228</u>	<u>\$2,572</u>	<u>2.42%</u>

Deprec. Reserve

up to 2007	736,628
2008	<u>38,876</u>
	775,504

Plant Additions

During Year

2009	59,049
divide/2	\$29,525

2008 Plant Reserve	51,656
Current Reserve	<u>2,572</u>
	54,228