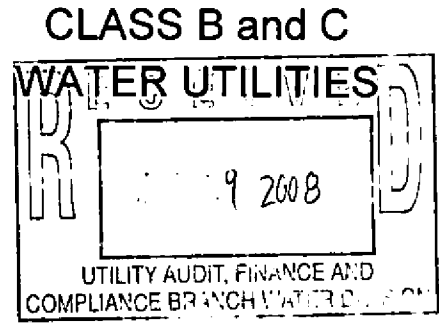


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**2007
ANNUAL REPORT
OF**

HILLVIEW WATER COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

| | | |
|----------------------------|---------------------|-------|
| P.O. Box 2269 | Oakhurst California | 93644 |
| (OFFICIAL MAILING ADDRESS) | | ZIP |

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2007**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008
(FILE TWO COPIES IF THREE RECEIVED)

PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION

MATT A. PEASLEY, CPA
CHRISTIAN L. ALDINGER, CPA

2120 MAIN STREET, SUITE 265
HUNTINGTON BEACH, CALIFORNIA 92648

(714) 536-4418
FAX (714) 536-2039

ACCOUNTANT'S COMPILATION REPORT

July 24, 2008

Hillview Water Company
P.O. Box 2269
Oakhurst, CA 93644

We have compiled the balance sheets of Hillview Water Company as of December 31, 2007 and 2006, and the related income statement for the year ended December 31, 2007, included in the accompanying prescribed form in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. We have also compiled the supplementary information included on pages 5 through 9, pages 12 through 22, and pages 24 through 28 (Schedule C-2).

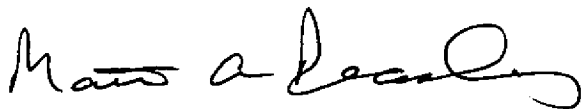
Our compilation was limited to presenting, in the form prescribed by the Public Utilities Commission of the State of California, information that is the representation of management. We have not audited or reviewed the accompanying financial statements, and, accordingly, do not express an opinion or any other form of assurance on them.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Public Utilities Commission of the State of California, which differ from U.S. generally accepted accounting principles. Accordingly, these financial statements are not designed for those who are not informed about such differences.

The supplementary information contained on page 4 (General Information) and page 28 (Schedule C-3) through page 33 of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

We are not independent with respect to Hillview Water Company, Inc.

PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION



Matt A. Peasley
Certified Public Accountant

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1. Name under which utility is doing business: Hillview Water Company, Inc.

2. Official mailing address: P.O. Box 2269 Oakhurst, CA 93644

3. Name and title of person to whom correspondence should be addressed: James F. Foster Telephone: (559) 683-4322

4. Address where accounting records are maintained: 40312 Greenwood Way, Oakhurst, CA 93644

5. Service Area: (Refer to district reports if applicable): Oakhurst, CA and portions of Coarsegold and Raymond, CA

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)

Name: Roger Forrester Telephone: (559) 683-4322
Address: same as above

7. OWNERSHIP. Check and fill in appropriate line:
[] Individual (name of owner)
[] Partnership (name of partner)
[] Partnership (name of partner)
[] Partnership (name of partner)
[X] Corporation (corporate name): Hillview Water Company
Organized under laws of (state) California Date: 7/28/78

Principal Officers:
(Name) Roger Forrester (Title) President
(Name) Jerry Moore (Title) Sec/Treas.
(Name) Diane Moore (Title) Vice Pres.
(Name) (Title)

8. Names of associated companies: NA
none

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
none Date:
Date:
Date:

10. Use the space below for supplementary information or explanations concerning this report:
none

11. List Name, Grade, and License Number of all Licensed Operators:
Roger L. Forrester, Grade T3, License #21567 & Grade D3, License #14724
Greg Harris, Grade T1, License #27338

**SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES
2007**

NAME OF UTILITY: HILLVIEW WATER COMPANY, INC. **PHONE:** 559-683-4322

PERSON RESPONSIBLE FOR THIS REPORT JAMES F. FOSTER
(Prepared from Information in the 2007 Annual Report)

BALANCE SHEET DATA

| | <u>January 1, 2007</u> | <u>December 31, 2007</u> | <u>Average</u> |
|---|------------------------|--------------------------|----------------|
| 1 Intangible Plant | 1,961 | 1,961 | 1,961 |
| 2 Land and Land Rights | 125,494 | 125,862 | 125,678 |
| 3 Depreciable Plant | 6,344,717 | 6,421,482 | 6,383,100 |
| 4 Gross Plant In Service | 6,472,172 | 6,549,305 | 6,510,739 |
| 5 Less: Accumulated Depreciation | (2,731,796) | (2,926,442) | (2,829,119) |
| 6 Net Water Plant In Service | 3,740,376 | 3,622,863 | 3,681,620 |
| Water Plant Held for Future Use | 0 | 0 | 0 |
| 8 Construction Work In Progress | 2,800,833 | 3,908,271 | 3,354,552 |
| 9 Materials and Supplies | 75,845 | 61,590 | 68,718 |
| 10 Less: Advances for Construct. | (151,375) | (150,959) | (151,167) |
| 11 Contributions in Aid of Construction | (1,687,362) | (1,658,529) | (1,672,946) |
| 12 Accum. Deferred Inc. Tax Credits | 235,337 | 222,513 | 228,925 |
| 13 Net Plant Investment | 5,013,654 | 6,005,749 | 5,509,702 |

CAPITALIZATION

| | | | |
|--|-----------|-----------|-----------|
| 14 Common Stock | 49,500 | 49,500 | 49,500 |
| 15 Proprietary Capital (Ind. or Part) | 0 | 0 | 0 |
| 16 Paid-in Capital | 273,062 | 273,062 | 273,062 |
| 17 Retained Earnings | (298,666) | (279,548) | (289,107) |
| 18 Common Stock Equity (14 through 17) | 23,896 | 43,014 | 33,455 |
| 19 Preferred Stock | 0 | 0 | 0 |
| 20 Long-Term Debt | 3,988,464 | 4,843,483 | 4,415,974 |
| 21 Notes Payable | 0 | 0 | 0 |
| 22 Total Capitalization (Lines 18 thru 21) | 4,012,360 | 4,886,497 | 4,449,429 |

**SELECTED FINANCIAL DATA - CLASS A, B, C, AND D WATER COMPANIES
2007**

NAME OF UTILITY: HILLVIEW WATER COMPANY, INC. **PHONE:** 559-683-4322

| INCOME STATEMENT | | Annual Amount |
|------------------|---|------------------|
| 23 | Unmetered Water Revenue | 5,047 |
| 24 | Fire Protection Revenue | 24,796 |
| 25 | Irrigation Revenue | 0 |
| 26 | Metered Water Revenue | 1,177,797 |
| 27 | Total Operating Revenue | <u>1,207,640</u> |
| 28 | Operating Expenses | 845,275 |
| 29 | Depreciation Expense (Composite Rate 3.25%) | 51,615 |
| 30 | Amortization and Property Losses | 57,040 |
| 31 | Property Taxes | 35,554 |
| 32 | Taxes Other Than Income Taxes | 30,062 |
| 33 | Total Operating Rev. Deductions Before Taxes | <u>1,019,546</u> |
| 34 | Calif. Corp. Franchise Tax | 800 |
| 35 | Fed. Corporate Income Tax | 12,824 |
| 36 | Total Operating Revenue Deduction After Taxes | <u>1,033,170</u> |
| 37 | Net Operating Income/(Loss)(Calif. Water Operations) | 174,470 |
| 38 | Other Oper. and Nonoper. Inc/Exp. - Net (Excl. Interest Exp.) | 34,764 |
| 39 | Income Available for Fixed Charges | <u>209,234</u> |
| 40 | Interest Expense | <u>(190,116)</u> |
| 41 | Net Income/(Loss) Before Dividends | 19,118 |
| 42 | Preferred Stock Dividends | 0 |
| 43 | Net Income (Loss) Available for Common Stock | <u>19,118</u> |

OTHER DATA

| | | |
|----|---|----------------|
| 44 | Refunds of Advances for Construction | 416 |
| 45 | Total Payroll Charged to Operating Expenses | <u>310,558</u> |
| 46 | Purchased Water | 0 |
| 47 | Power | <u>165,701</u> |

| Active Serv. Connections(Excl. Fire Protect.) | Jan. 1 | Dec. 31 | Annual Average | |
|---|----------------------------------|--------------|----------------|--------------|
| 48 | Metered Service Connections | 1,403 | 1,425 | 1,414 |
| 49 | Flat Rate Service Connections | 0 | 0 | 0 |
| 50 | Total Active Service Connections | <u>1,403</u> | <u>1,425</u> | <u>1,414</u> |

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2007:

| Row Number | Description of Non-Tariffed Good/Service | Active or Passive | Total Revenue derived from Non-Tariffed Good/Service (by account) | Revenue Account Number | Total Expenses incurred to provide Non-Tariffed Good/Service (by Account) | Expense Account Number | Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service | Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account) | Income Tax Liability Account Number | Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account). | Regulated Asset Account Number |
|------------|---|-------------------|---|------------------------|---|------------------------|--|---|-------------------------------------|--|--------------------------------|
| | The Company charges customers for backflow testing when the customer has failed to perform such testing when it is required. Customers are charged for the Company's out of pocket costs plus an administrative charge. | Active | 13,532 | 480 | 9,387 | 480 | N/A | 1,658 | 236 | N/A | N/A |
| | | | | | | | | | | | |
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**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

SRF Surcharge

1. Current Fiscal Agent:

Name: California Bank and Trust
 Address: 1331 Broadway, Sacramento, CA 95818
 Phone Number: (916) 341-4912
 Date Hired: 2007

2. Total surcharge collected from customers during the 12 month reporting period:

| \$ | 11,605 | No. of Metered Customers (December) | Monthly Surcharge Per Customer |
|----|--------|--|--------------------------------|
| | | 3/4 inch | 875 7.97 |
| | | 1 inch | 61 13.29 |
| | | 1 1/2 inch | 33 26.57 |
| | | 2 inch | 34 42.52 |
| | | 3 inch | 4 79.72 |
| | | 4 inch | |
| | | 6 inch | |
| | | # of flat rate customers | |
| | | Total | 1007 170.07 |

3. Summary of the bank account activities showing: Funds at Central Valley Community Bank until 2008

| | |
|-----------------------------------|---------------|
| Balance at beginning of year | \$ - |
| Deposits during the year | 969 |
| Interest earned for calendar year | 0 |
| Withdrawals from this account | - |
| Balance at end of year | \$ 969 |

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

DWR Surcharge

1. Current Fiscal Agent:

Name: CoBank
 Address: Department 167, Denver, CO 90291-0167
 Phone Number: 800-872-8841
 Date Hired: n/a

2. Total surcharge collected from customers during the 12 month reporting period: \$94,619.44

| Meter Size | No. of Metered Customers | | | | | Monthly Surcharge Per Customer | | | | |
|--------------------------|--------------------------|------------|--------------|-----------|------------|--------------------------------|--------------|--------------|--------------|--------------|
| | Oakhurst | Goldside | Sierra Lakes | Raymond | Coarsegold | Oakhurst | Goldside | Sierra Lake: | Raymond | Coarsegold |
| 3/4 inch | 696 | 310 | 179 | 79 | 24 | 4.89 | 2.76 | 3.11 | 6.24 | 6.08 |
| 1 inch | 61 | 4 | | | | 8.16 | 4.60 | 5.18 | 10.40 | 10.14 |
| 1 1/2 inch | 32 | | 1 | 1 | | 16.31 | 9.19 | 10.37 | 20.79 | 20.28 |
| 2 inch | 34 | | | | | 26.10 | 14.71 | | | |
| 3 inch | 4 | | | | | 48.94 | | | | |
| 4 inch | | | | | | | | | | |
| 6 inch | | | | | | | | | | |
| # of flat rate customers | | | | | | | | | | |
| Total | 827 | 314 | 180 | 80 | 24 | 104.40 | 31.26 | 18.66 | 37.43 | 36.50 |

3. Summary of the bank account activities showing:

| | |
|-----------------------------------|-------------------|
| Balance at beginning of year | <u>\$ 333,300</u> |
| Deposits during the year | <u>13,717</u> |
| Interest earned for calendar year | <u>14,451</u> |
| Withdrawals from this account | <u>(2,751)</u> |
| Balance at end of year | <u>\$ 358,717</u> |

Most funds collected are applied directly to surcharge loan and are not deposited into bank account.

CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)

6 Plant amounts included in Schedule A-1a, Account No. 101 – Water Plant in Service
which were funded using SDWBA funds:

| Line No. | Acct. No. | Title of Account (a) | Balance Beginning of Year (b) | Plant Additions During Year (c) | Plant Retirements During Year (d) | Other Debits* or (Credits) (e) | Balance End of Year (f) |
|----------|-----------|--------------------------------|----------------------------------|------------------------------------|--------------------------------------|-----------------------------------|----------------------------|
| 1 | | NON-DEPRECIABLE PLANT | | | | | |
| 2 | 301 | Intangible Plant | 1,452 | | | | 1,452 |
| 3 | 303 | Land | | | | | 0 |
| 4 | | Total non depreciable plant | 1,452 | 0 | 0 | 0 | 1,452 |
| 5 | | DEPRECIABLE PLANT | | | | | 0 |
| 6 | 304 | Structures | | | | | 0 |
| 7 | 307 | Wells | 57,890 | | | | 57,890 |
| 8 | 317 | Other water source plant | | | | | 0 |
| 9 | 311 | Pumping equipment | 37,569 | | | | 37,569 |
| 10 | 320 | Water treatment plant | 13,888 | | | | 13,888 |
| 11 | 330 | Reservoirs, tanks & sandpipes | 97,512 | | | | 97,512 |
| 12 | 331 | Water mains | 340,010 | | | | 340,010 |
| 13 | 333 | Services and meter install | 10,910 | | | | 10,910 |
| 14 | 334 | Meters | | | | | 0 |
| 15 | 335 | Hydrants | | | | | 0 |
| 16 | 339 | Other equipment | | | | | 0 |
| 17 | 340 | Office furniture and equipment | | | | | 0 |
| 18 | 341 | Transportation equipment | | | | | 0 |
| 19 | | Total depreciable plant | 557,779 | 0 | 0 | 0 | 557,779 |
| 20 | | Total water plant in service | 559,231 | 0 | 0 | 0 | 559,231 |

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and Other Debits**

| Line No. | Acct. No. | Title of Account (a) | Schedule No. (b) | Balance End-of-Year (c) | Balance Beginning of Year (d) |
|----------|-----------|--|------------------|-------------------------|-------------------------------|
| 1 | | UTILITY PLANT | | | |
| 2 | 101 | Water plant in service | A-1 | 6,549,305 | 6,472,172 |
| 3 | 103 | Water plant held for future use | A-1 & A-1b | 0 | 0 |
| 4 | 104 | Water plant purchased or sold | A-1 | 0 | 0 |
| 5 | 105 | Water plant construction work in progress | A-1 | 3,908,271 | 2,800,833 |
| 6 | | Total utility plant | | 10,457,576 | 9,273,005 |
| 7 | 108 | Accumulated depreciation of water plant | A-3 | (2,926,442) | (2,731,796) |
| 8 | 114 | Water plant acquisition adjustments | A-1 | 0 | 0 |
| 9 | | Total amortization and adjustments | | (2,926,442) | (2,731,796) |
| 10 | | Net utility plant | | 7,531,134 | 6,541,209 |
| 11 | | INVESTMENTS | | | |
| 12 | 121 | Non-utility property and other assets | | 0 | 0 |
| 13 | 122 | Accumulated depreciation of non-utility property | A-3 | 0 | 0 |
| 14 | | Net non-utility property | | 0 | 0 |
| 15 | 123 | Investments in associated companies | | 0 | 0 |
| 16 | 124 | Other investments | | 0 | 0 |
| 17 | | Total investments | | 0 | 0 |
| 18 | | CURRENT AND ACCRUED ASSETS | | | |
| 19 | 131 | Cash | | 7,107 | 4,703 |
| 20 | 132 | Special accounts | | 728,633 | 618,753 |
| 21 | 141 | Accounts receivable - customers | | 126,001 | 108,330 |
| 22 | 142 | Receivables from associated companies | | 0 | 0 |
| 23 | 143 | Accumulated provision for uncollectible accounts | | (1,379) | (1,343) |
| 24 | 151 | Materials and supplies | | 61,590 | 75,845 |
| 25 | 174 | Other current assets | | 259,706 | 1,986,706 |
| 26 | | Total current and accrued assets | | 1,181,658 | 2,792,994 |
| 27 | 180 | Deferred Charges | | 103,366 | 112,621 |
| 28 | | Total assets and deferred charges | A-5 | 8,816,158 | 9,446,824 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

| Line No. | Acct No. | Title of Account (a) | Schedule No. (b) | Balance End-of-Year (c) | Balance Beginning of Year (d) |
|----------|----------|---|---------------------|----------------------------|----------------------------------|
| 1 | | CORPORATE CAPITAL AND SURPLUS | | | |
| 2 | 201 | Common stock | A-6 | 49,500 | 49,500 |
| 3 | 204 | Preferred stock | A-6 | 0 | 0 |
| 4 | 211 | Other paid-in capital | A-6 | 273,062 | 273,062 |
| 5 | 215 | Retained Earnings | A-9 | (279,548) | (298,666) |
| 6 | | Total corporate capital and retained earnings | | 43,014 | 23,896 |
| 7 | | PROPRIETARY CAPITAL | | | |
| 8 | 218 | Proprietary Capital | A-10 | 0 | 0 |
| 9 | 218.1 | Proprietary drawings | | | |
| 10 | | Total Proprietary Capital | | 0 | 0 |
| 11 | | LONG-TERM DEBT | | | |
| 12 | 224 | Long term debt | A-11 | 4,843,483 | 3,988,464 |
| 13 | 225 | Advances from associated companies | A-12 | 0 | 0 |
| 14 | | CURRENT AND ACCRUED LIABILITIES | | | |
| 15 | 231 | Accounts payable | | 573,596 | 2,180,330 |
| 16 | 232 | Short term notes payable | | 934,485 | 821,377 |
| 17 | 233 | Customer deposits | | 18,459 | 19,734 |
| 18 | 235 | Payables to associated companies | A-13 | 0 | 0 |
| 19 | 236 | Accrued taxes | | 0 | 0 |
| 20 | 237 | Accrued interest | | 106,777 | 89,919 |
| 21 | 241 | Other current liabilities | A-14 | 76,319 | 71,734 |
| 22 | | Total current and accrued liabilities | | 1,709,636 | 3,183,094 |
| 23 | | DEFERRED CREDITS | | | |
| 24 | 252 | Advances for construction | A-15 | 84,448 | 89,631 |
| 25 | 253 | Other credits | | 699,561 | 709,714 |
| 26 | 255 | Accumulated deferred investment tax credits | A-16 | 9,795 | 11,731 |
| 27 | 282 | Accumulated deferred income taxes-ACRS depreciation | A-16 | 277,530 | 0 |
| 28 | 283 | Accumulated deferred income taxes-other | A-16 | (509,838) | (247,068) |
| 29 | | Total deferred credits | | 561,496 | 564,008 |
| 30 | | CONTRIBUTIONS IN AID OF CONSTRUCTION | | | |
| 31 | 271 | Contributions in aid of construction | A-17 | 3,419,974 | 3,338,974 |
| 32 | 272 | Accumulated amortization of contributions | | (1,761,445) | (1,651,612) |
| 33 | | Net contributions in aid of construction | | 1,658,529 | 1,687,362 |
| 34 | | Total liabilities and other credits | | 8,816,158 | 9,446,824 |
| | | | | | |
| | | | | | |
| | | | | | |

SCHEDULE A-1
Account No. 100-Utility Plant

| Line | Acct | Account | Balance Beginning of Year | Plant Additions During Year | Plant Retirements During Year | Other Debits or (Credits) | Balance End of Year |
|------|------|---|---------------------------|-----------------------------|-------------------------------|---------------------------|---------------------|
| 1 | 101 | Water plant in service | 6,472,172 | 115,267 | 38,134 | 0 | 6,549,305 |
| 2 | 103 | Water plant held for future use | | | | | 0 |
| 3 | 104 | Water plant purchased or sold | | | | | 0 |
| 4 | 105 | Construction work in progress-water plant | 2,800,833 | 1,107,438 | | | 3,908,271 |
| 5 | 114 | Water plant acquisition adjustments | | | | | 0 |
| 6 | | Total utility plant | 9,273,005 | 1,222,705 | 38,134 | 0 | 10,457,576 |

SCHEDULE A-1a
Account No. 101-Water Plant in Service

| Line No. | Acct No. | Account (a) | Balance Beginning of Year (b) | Plant Additions During Year (c) | Plant Retirements During Year (d) | Other Debits or (Credits) (e) | Balance End of Year (f) |
|----------|----------|----------------------------------|-------------------------------|---------------------------------|-----------------------------------|-------------------------------|-------------------------|
| 1 | | NON-DEPRECIABLE PLANT | | | | | |
| 2 | 301 | Intangible plant | 1,961 | | | | 1,961 |
| 3 | 303 | Land | 125,494 | 368 | | | 125,862 |
| 4 | | Total non-depreciable plant | 127,455 | 368 | 0 | 0 | 127,823 |
| 5 | | DEPRECIABLE PLANT | | | | | |
| 6 | 304 | Structures | 101,527 | 0 | | | 101,527 |
| 7 | 307 | Wells | 449,428 | 218 | | | 449,646 |
| 8 | 317 | Other water source plant | 0 | | | | 0 |
| 9 | 311 | Pumping equipment | 595,806 | 43,915 | 12,343 | | 627,378 |
| 10 | 320 | Water treatment plant | 280,650 | 0 | | | 280,650 |
| 11 | 330 | Reservoirs, tanks and standpipes | 769,676 | 3,699 | 2,376 | | 770,999 |
| 12 | 331 | Water mains | 2,876,273 | 21,051 | 585 | | 2,896,739 |
| 13 | 333 | Services and meter installations | 352,234 | 2,186 | 57 | | 354,363 |
| 14 | 334 | Meters | 156,342 | 4,080 | 245 | | 160,177 |
| 15 | 335 | Hydrants | 309,508 | 2,138 | 678 | | 310,968 |
| 16 | 339 | Other equipment | 166,844 | 5,044 | | | 171,888 |
| 17 | 340 | Office furniture and equipment | 120,365 | 9,391 | | | 129,756 |
| 18 | 341 | Transportation equipment | 166,064 | 23,177 | 21,850 | | 167,391 |
| 19 | | Total depreciable plant | 6,344,717 | 114,899 | 38,134 | 0 | 6,421,482 |
| 20 | | Total water plant in service | 6,472,172 | 115,267 | 38,134 | 0 | 6,549,305 |

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

| Line No. | Description and Location of Property | Date of Acquisition (b) | Approximate Date When Property Will be Placed in Service (d) | Balance End of Year (e) |
|----------|--------------------------------------|-------------------------|--|-------------------------|
| 1 | | | | |
| 2 | NONE | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | Total | | | 0 |

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

| Line No. | Name and Description of Property (a) | Book Value End of Year (b) |
|----------|--------------------------------------|----------------------------|
| 1 | | |
| 2 | NONE | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | Total | 0 |

SCHEDULE A-3
Accounts Nos. 108 and 122-Depreciation and Amortization Reserves

| Line No. | Item (a) | Account 108 | Account 108.1 | Account 122 |
|----------|--|-----------------|-----------------|--------------------------|
| | | Water Plant (b) | SDWBA Loans (c) | Non-utility Property (d) |
| 1 | Balance in reserves at beginning of year | 2,294,815 | 436,981 | 0 |
| 2 | Add: Credits to reserves during year | | | |
| 3 | (a) Charged to Account No.403(Footnote1) | 51,615 | | |
| 4 | (b) Charged to Account No. 272 | 109,833 | | |
| 5 | (c) Charged to clearing accounts | | | |
| 6 | (d) Salvage recovered | 14,366 | | |
| 7 | (e) All other credits(Footnote2) | | 57,040 | |
| 8 | Total credits | 175,814 | 57,040 | 0 |
| 9 | Deduct: Debits to reserves during year | | | |
| 10 | (a) Book cost of property retired | 38,134 | | |
| 11 | (b) Cost of removal | 74 | | |
| 12 | (b) All other debits(Footnote3) | | | |
| 13 | Total debits | 38,208 | 0 | 0 |
| 14 | Balance in reserve at end of year | 2,432,421 | 494,021 | 0 |
| 15 | (1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE: | | | |
| 16 | | | | 3.25% |
| 17 | (2) EXPLANATION OF ALL OTHER CREDITS: | | | |
| 18 | Amortization of surcharge plant | 57,040 | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | (3) EXPLANATION OF ALL OTHER DEBITS | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | (4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION: | | | |
| 30 | (a) Straight line | [x] | | |
| 31 | (b) Liberalized | [] | | |
| 32 | (1) Sum of year digits | [] | | |
| 33 | (2) Double declining balance | [] | | |
| 34 | (3) Other ACRS/MACRS | [x] | | |
| 35 | (c) Both straight line and liberalized | [x] | | |

SCHEDULE A-3a
Account No. 108--Analysis of Entries in Depreciation Reserve

| Line No. | Acct. No. | Depreciable Plant (a) | Balance Beginning of Year (b) (1) | Credits to Reserve During Year Excl. Salvage (c) | Debits to Reserve During Year Excl. Cost Removal (d) | Salvage and Cost of Removal Net (Dr.) or Cr. (e) | Balance End of Year (f) |
|----------|-----------|----------------------------------|-----------------------------------|--|--|--|-------------------------|
| 1 | 304 | Structures (1) | 2,294,815 | 161,448 | 38,134 | 14,292 | 2,432,421 |
| 2 | 307 | Wells | | | | | 0 |
| 3 | 317 | Other Water Source Plant | | | | | 0 |
| 4 | 311 | Pumping equipment | | | | | 0 |
| 5 | 320 | Water treatment plant | | | | | 0 |
| 6 | 330 | Reservoirs, tanks and standpipes | | | | | 0 |
| 7 | 331 | Water mains | | | | | 0 |
| 8 | 333 | Services and meter installations | | | | | 0 |
| 9 | 334 | Meters | | | | | 0 |
| 10 | 335 | Hydrants | | | | | 0 |
| 11 | 339 | Other equipment | | | | | 0 |
| 12 | 340 | Office furniture and equipment | | | | | 0 |
| 13 | 341 | Transportation equipment | | | | | 0 |
| 14 | | Total | 2,294,815 | 161,448 | 38,134 | 14,292 | 2,432,421 |

(1) Hillview Water Co. has not segregated depreciation reserve since all categories are using the same depreciation rate.

SCHEDULE A-4
Account No. 174--Other Current Assets

| Line No. | Item (a) | Amount (b) |
|----------|-------------------------------|------------|
| 1 | Prepaid Insurance | 9,136 |
| 2 | Regulatory balancing accounts | 10,582 |
| 3 | Miscellaneous receivables | 10,649 |
| 4 | Funds receivable from SRF | 229,339 |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | Total | 259,706 |

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt. Show premium amounts in red or by enclosure in parentheses.
- 2 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 3 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 4 In column (d) show the discount and expense or unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

| Line No. | Designation of long-term debt (a) | Principal amount of securities to which discount and expense, or premium minus expense, relates (b) | Total discount and expense or net Premium (c) | AMORTIZATION PERIOD | | Balance beginning of year (f) | Debits during year (g) | Credits during year (h) | Balance end of year (i) |
|----------|-----------------------------------|---|---|---------------------|---------|-------------------------------|------------------------|-------------------------|-------------------------|
| | | | | From- (d) | To- (e) | | | | |
| 1 | CoBank Surcharge Loan | 960,000 | 4,800 | 1995 | 2020 | 2,592 | | 128 | 2,464 |
| 2 | CoBank Loan #1 | 640,000 | 3,700 | 1985 | 2015 | 1,573 | | 124 | 1,449 |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| 6 | | | | | | | | | |
| 7 | | | | | | | | | |
| 8 | | | | | | 4,165 | 0 | 252 | 3,913 |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| 11 | | | | | | | | | |
| 12 | | | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| 16 | | | | | | | | | |
| 17 | | | | | | | | | |
| 18 | | | | | | | | | |
| 19 | | | | | | | | | |
| 20 | | | | | | | | | |
| 21 | | | | | | | | | |
| 22 | | | | | | | | | |
| 23 | | | | | | | | | |
| 24 | | | | | | | | | |
| 25 | | | | | | | | | |
| 26 | | | | | | | | | |
| 27 | | | | | | | | | |
| 28 | | | | | | | | | |

SCHEDULE A-6
Accounts Nos. 201 and 204-Capital Stock

| Line No. | Class of Stock (a) | Date of Issue (b) | Number of Shares Authorized by Articles of Incorporation (c) | Par or Stated Value (d) | Number of Shares Outstanding (e) | Amount Outstanding End of Year (f) | Dividends Declared During Year | |
|----------|--------------------|-------------------|--|-------------------------|----------------------------------|------------------------------------|--------------------------------|------------|
| | | | | | | | Rate (g) | Amount (h) |
| 1 | Common stock | | 1,000 | | 990 | 49,500 | | NONE |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | Totals | | 1,000 | | 990 | 49,500 | | \$0.00 |

SCHEDULE A-7
Record of Stockholders at End of Year

| Line No. | COMMON STOCK Name (a) | Number Shares (b) | PREFERRED STOCK Name (c) | Number Shares (d) |
|----------|------------------------|-------------------|--------------------------|-------------------|
| 1 | Roger Forrester | 500 | | |
| 2 | Diane Forrester Moore | 490 | N/A | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | Total number of shares | | 990 | 0 |

SCHEDULE A-8
Account No. 211 -- Other Paid in Capital (Corporations only)

| Line No. | Type of Paid in Capital (a) | Balance End of Yr (b) |
|----------|--|-----------------------|
| 1 | Contributions to capital by stockholders | 273,062 |
| 2 | | |
| 3 | | |
| 4 | Total | 273,062 |

SCHEDULE A-9
Account No. 215 -- Retained Earnings
(Corporations Only)

| Line No. | Item (a) | Amount (b) |
|----------|---|------------|
| 1 | Balance beginning of year | (298,666) |
| 2 | CREDITS | |
| 3 | Net Income | 19,118 |
| 4 | Prior period adjustments | |
| 5 | | |
| 5 | Total credits | 19,118 |
| 7 | DEBITS | |
| 8 | Net Losses | |
| 9 | Rounding | |
| 10 | Dividend appropriations-preferred stock | |
| 11 | Dividend appropriations-common stock | |
| 12 | Total debits | 0 |
| 13 | Balance end of year | (279,548) |

SCHEDULE A-10
Account No.218--Proprietary Capital
Sole Proprietor or Partnership

| Line No. | Account (a) | Amount (b) |
|----------|---|------------|
| | | N/A |
| 1 | Balance beginning of year N/A | |
| 2 | CREDITS | |
| 3 | Net Income | |
| 4 | Additional investments during year | |
| 5 | Other credits (detail) Prior year income adjustment | |
| 6 | Total credits | 0 |
| 7 | DEBITS | 0 |
| 8 | Net Losses | |
| 9 | Withdrawals during year | |
| 10 | Other debits (detail) | |
| 11 | Total debits | 0 |
| 12 | Balance end of year | 0 |

SCHEDULE A-11
Account No.224--Long Term Debt

| Line No. | Class (a) | Dates of Issue (b) | Date of Maturity (c) | Principal Amount Authorized (d) | Outstanding Per Balance Sheet (e) | Rate of Interest (f) | Interest Accrued During Year (g) | Interest Paid During Year (h) |
|----------|-----------------------------------|--------------------|----------------------|---------------------------------|-----------------------------------|----------------------|----------------------------------|-------------------------------|
| 1 | CoBank Loan #1 | 1995 | 2015 | 640,000 | 335,794 | 9.49% | 37,874 | 40,834 |
| 2 | CoBank Surcharge Loan | 1995 | 2020 | 960,000 | 543,300 | variable | 60,368 | 64,380 |
| 3 | Auto loan | 2006 | 2009 | | 6,763 | 0.00% | 0 | 0 |
| 4 | Auto loan | 2007 | 2013 | | 17,752 | 6.69% | 999 | 999 |
| 5 | SRF liability | 2001 | pending | 100,000 | 3,709,392 | 0.00% | 0 | 0 |
| 6 | Auto loan | 2004 | 2010 | | 8,410 | 4.09% | 680 | 680 |
| 7 | Equipment loan | 2004 | 2009 | | 14,530 | 11.48% | 2,976 | 2,976 |
| 8 | DWR Liability | | pending | | 99,054 | 0.00% | 0 | 0 |
| 9 | | | | | | | | |
| 10 | Current portion of long term debt | | | | 108,488 | | | |
| 11 | | | | | | | | |
| 12 | | | | | | | | |
| 13 | Totals | | | | 4,843,483 | | 102,897 | 109,869 |

SCHEDULE A-12
Account No. 225 Advances from Associated Companies

| Line No. | Nature of Obligation (a) | Amount of Obligation (b) | Rate of Interest (c) | Interest Accrued During Year (d) | Interest Paid During Year (e) |
|----------|--------------------------|--------------------------|----------------------|----------------------------------|-------------------------------|
| 1 | NONE | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | Totals | 0 | | 0 | 0 |

SCHEDULE A-13
Account No. 235 --Payables to Associated Companies

| Line No. | Nature of Obligation (a) | Amount of Obligation (b) | Rate of Interest (c) | Interest Accrued During Year (d) | Interest Paid During Year (e) |
|----------|--------------------------|--------------------------|----------------------|----------------------------------|-------------------------------|
| 1 | NONE | | | | |
| 2 | | | | | |
| 3 | | | | | |
| 4 | Totals | 0 | | 0 | 0 |

SCHEDULE A-14
Account No. 241-Other Current Liabilities

| Line No. | Description (a) | Balance End of Year (b) |
|----------|--|-------------------------|
| 1 | Refundable fees and interest | 9,808 |
| 2 | Currently refundable advances for construction | 66,511 |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | Total | 76,319 |

SCHEDULE A-15
Account No. 252--Advances for Construction

| Line No. | (a) | (b) | Amount (c) |
|----------|---|--------------|------------|
| | NONE | | |
| 1 | Balance beginning of year | XXXXXXXXXXXX | 151,375 |
| 2 | Additions during year (prior year adjustments) | XXXXXXXXXXXX | |
| 3 | Subtotal-Beginning balance plus additions during year | XXXXXXXXXXXX | 151,375 |
| 4 | Charges during year: | XXXXXXXXXXXX | XXXXXXXX |
| 5 | Refunds | XXXXXXXXXXXX | XXXXXXXX |
| 6 | Percentage of revenue basis | 0 | XXXXXXXX |
| 7 | Proportionate cost basis | 416 | XXXXXXXX |
| 8 | Present Worth Basis | | XXXXXXXX |
| 9 | Total refunds | 416 | XXXXXXXX |
| 10 | Transfers to Acct. 271, CIAC | XXXXXXXXXXXX | XXXXXXXX |
| 11 | Due to Expiration of Contracts | | |
| 12 | Due to present worth discount | XXXXXXXXXXXX | |
| 13 | Total transfers to Acct. 271 | 0 | |
| 14 | Securities Exchanged for Contracts (Enter detail below) | | |
| 15 | Subtotal - Charges during the year | 416 | |
| 16 | Balance end of year | | 150,959 |
| 17 | Less Currently refundable portion | | (66,511) |
| 18 | Balance end of year | | 84,448 |

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

| Line No. | Item (a) | Account 255 Investment Tax Credit (b) | Account 282 Income Tax - ACRS Depreciation (c) | Account 283 Other (d) |
|----------|--------------------------------------|---------------------------------------|--|-----------------------|
| 1 | Deferred Income Taxes - depreciation | | 277,530 | |
| 2 | Deferred Income Taxes - FAS 109 | | | (78,276) |
| 3 | Deferred Income Taxes - other | | | (431,562) |
| 4 | Deferred ITC | 9,795 | | |
| 5 | Totals | 9,795 | 277,530 | (509,838) |

SCHEDULE A-17
Account No. 271-Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

| Line No. | Item (a) | Total All Columns (b) | Subject to Amortization | | Not Subject to Amortization | |
|----------|---|-----------------------|---|---------------------|--|--|
| | | | Property in Service After Dec. 31, 1954 | | Property Retired Before Jan. 1, 1955 (e) | Depreciation Accrued through Dec. 31, 1954 on Property in Service at Dec. 31, 1954 (f) |
| | | | Depreciable (c) | Non-Depreciable (d) | | |
| 1 | Balance beginning of year | 3,338,974 | 3,338,974 | | | |
| 2 | Add: Credits to account during year | | | | | |
| 3 | Contributions received during year | 81,000 | 81,000 | | | |
| 4 | Other credits* | | | | | |
| 5 | Total credits | 81,000 | 81,000 | | | |
| 6 | Deduct: Debits to account during year | | | | | |
| 7 | Depreciation charges for year | 0 | 0 | | | |
| 8 | Nondepreciable donated property retired | | | | | |
| 9 | Other debits* | | | | | |
| 10 | Total debits | 0 | 0 | | | |
| 11 | Balance end of year | 3,419,974 | 3,419,974 | 0 | 0 | 0 |

SCHEDULE B-1
Account No. 400-Operating Revenues

| Line No. | Acct. No. | ACCOUNT (a) | Amount Current Year (b) | Amount Preceding Year (c) | Net Changes During Year Show Decrease in (Brackets) (d) |
|----------|-----------|--|-------------------------------|---------------------------------|---|
| 1 | | WATER SERVICE REVENUES | | | |
| 2 | 460 | Unmetered water revenue | | | 0 |
| 3 | | 460.1 Single-family residential | 0 | 0 | 0 |
| 4 | | 460.2 Commercial and multi-residential | 0 | 0 | 0 |
| 5 | | 460.3 Large water users | 0 | 0 | 0 |
| 6 | | 460.5 Safe Drinking Water Bond Surcharge | 0 | 0 | 0 |
| 7 | | 460.9 Other unmetered revenue | 5,047 | 496 | 4,551 |
| 8 | | Subtotal | 5,047 | 496 | 4,551 |
| 9 | 462 | Fire protection revenue | | | |
| 10 | | 462.1 Public fire protection | 24,796 | 24,348 | 448 |
| 11 | | 462.2 Private fire protection | 0 | 0 | 0 |
| 12 | | Subtotal | 24,796 | 24,348 | 448 |
| 13 | 465 | Irrigation revenue | 0 | 0 | 0 |
| 14 | 470 | Metered water revenue | | | 0 |
| 15 | | 470.1 Single family residential | 1,024,411 | 984,552 | 39,859 |
| 16 | | 470.2 Commercial and multi-residential | 0 | 0 | 0 |
| 17 | | 470.3 Large water users | 0 | 0 | 0 |
| 18 | | 470.5 Safe Drinking Water Bond Surcharge | 90,709 | 88,467 | 2,242 |
| 19 | | 470.9 Other metered revenue | 0 | 0 | 0 |
| 20 | | Subtotal | 1,115,120 | 1,073,019 | 42,101 |
| 21 | | Total water service revenues | 1,144,963 | 1,097,863 | 47,100 |
| 22 | 480 | Other water revenue | 62,677 | 39,071 | 23,606 |
| 23 | | Total operating revenue | 1,207,640 | 1,136,934 | 70,706 |
| | | | | | |
| | | | | | |
| | | | | | |

SCHEDULE B-2
Account No. 401 - Operating Expenses

| Line No. | Acct. No. | Account (a) | Amount Current Year (b) | Amount Preceding Year (c) | Net Change During Year Show Decrease in (Brackets) (d) |
|----------|-----------|---|-------------------------|---------------------------|--|
| 1 | | PLANT OPERATION AND MAINTENANCE EXPENSES | | | |
| 2 | | VOLUME RELATED EXPENSES | | | |
| 3 | 610 | Purchased Water | 0 | 0 | 0 |
| 4 | 615 | Power | 165,701 | 157,059 | 8,642 |
| 5 | 618 | Other volume related expenses | 20,323 | 18,483 | 1,840 |
| 6 | | Total volume related expenses | 186,024 | 175,542 | 10,482 |
| 7 | | NON-VOLUME RELATED EXPENSES | | | |
| 8 | 630 | Employee Labor | 111,552 | 97,631 | 13,921 |
| 9 | 640 | Materials | 52,330 | 26,375 | 25,955 |
| 10 | 650 | Contract work | 59,162 | 42,395 | 16,767 |
| 11 | 660 | Transportation expenses | 39,325 | 39,443 | (118) |
| 12 | 664 | Other plant maintenance expenses | 8,164 | 5,930 | 2,234 |
| 13 | | Total non-volume related expenses | 270,533 | 211,774 | 58,759 |
| 14 | | Total plant operation and maintenance exp. | 456,557 | 387,316 | 69,241 |
| 15 | | ADMINISTRATIVE AND GENERAL EXPENSES | | | |
| 16 | 670 | Office salaries | 78,258 | 85,667 | (7,409) |
| 17 | 671 | Management salaries | 120,748 | 105,053 | 15,695 |
| 18 | 674 | Employee pensions and benefits | 46,967 | 46,445 | 522 |
| 19 | 676 | Uncollectible accounts expense | 230 | 784 | (554) |
| 20 | 678 | Office services and rentals | 14,390 | 10,828 | 3,562 |
| 21 | 681 | Office supplies and expenses | 60,610 | 66,709 | (6,099) |
| 22 | 682 | Professional services | 69,736 | 39,437 | 30,299 |
| 23 | 684 | Insurance | 35,336 | 33,870 | 1,466 |
| 24 | 688 | Regulatory commission expenses | 11,816 | 11,707 | 109 |
| 25 | 689 | General expenses | 2,764 | 2,863 | (99) |
| 26 | | Total administrative and general expenses | 440,855 | 403,363 | 37,492 |
| 27 | 800 | Expenses capitalized | (52,137) | (3,995) | (48,142) |
| 28 | | Net administrative and general expenses | 388,718 | 399,368 | (10,650) |
| 29 | | Total operating expenses | 845,275 | 786,684 | 58,591 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

SCHEDULE B-3
Account No. 408,409,410 --Taxes Charged During Year

| Line No. | Type of Tax (a) | Total taxes Charged During Year (b) | Distribution of Taxes Charged | |
|----------|-------------------------------------|-------------------------------------|-------------------------------|----------------|
| | | | Water (c) | Nonutility (d) |
| 1 | Taxes on real and personal property | 35,554 | 35,554 | |
| 2 | State corp. franchise tax | 800 | 800 | |
| 3 | State unemployment insurance tax | 1,807 | 1,807 | |
| 4 | Other state and local taxes | 0 | 0 | |
| 5 | Federal unemployment insurance tax | 629 | 629 | |
| 6 | Federal insurance contributions act | 22,063 | 22,063 | |
| 7 | Other federal taxes - Medicare | 5,313 | 5,313 | |
| 8 | Federal income tax | 12,824 | 12,824 | |
| 9 | Penalties | 250 | 250 | 0 |
| 10 | | | | |
| 11 | Totals | 79,240 | 79,240 | 0 |

SCHEDULE B-4
Reconciliation of Reported Net Income With Taxable income for Federal Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

| Line No. | Particulars (a) | Amount (b) |
|----------|---|------------|
| 1 | Net income for the year per Schedule B, page 4 | 19,118 |
| 2 | Reconciling amounts (list first additional income and unallowable deductions, followed by | |
| 3 | additional deductions and non-taxable income): | |
| 4 | Income tax provision | 13,624 |
| 5 | Deferred portion of Surcharge Income | 52,647 |
| 6 | State tax deduction | (800) |
| 7 | Nondeductible expenses | 37,782 |
| 8 | Regulatory liability and balancing account adjustments | (43,433) |
| 9 | Tax depreciation in excess of books | 15,356 |
| 10 | NOL deduction | (94,294) |
| 11 | | |
| 12 | Federal tax net income | 0 |
| 13 | Computation of tax: | |
| 14 | Current Fed & State tax | 800 |
| | Deferred income tax | 12,824 |
| 14 | Total tax provision | 13,624 |

SCHEDULE B-5
Account 421 and 426 - Income from Nonutility Operations

| Line No. | Description (a) | Revenue (b) | Expenses (c) | Net Income (d) |
|----------|--|-------------|--------------|----------------|
| 1 | Interest Income | 25,813 | | |
| 2 | CoBank patronage dividend | 10,059 | | |
| 3 | Reversal of interest accrual on CIAC and other | 2,050 | | |
| 4 | Charitable contributions, donations and other | | 3,158 | |
| 5 | Totals | 37,922 | 3,158 | 34,764 |

SCHEDULE B-6
Account No. 427 -- Interest Expense

| Line No. | Description (a) | Amount (b) |
|----------|--------------------------|------------|
| 1 | Long and short term debt | 187,387 |
| 2 | Other | 2,729 |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | Totals | 190,116 |

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

| Line No. | Acct. No. | Account (a) | Number at End of Year (b) | Salaries Chg to Exp (c) | Salaries Chg to Plant (d) | Total Salaries and Wages Pd (e) |
|----------|-----------|---------------------|---------------------------|-------------------------|---------------------------|---------------------------------|
| 1 | 630 | Employee Labor | 3 | 111,552 | 17,000 | 128,552 |
| 2 | 670 | Office Salaries | 2 | 78,258 | | 78,258 |
| 3 | 671 | Management Salaries | 1 | 120,748 | | 120,748 |
| 4 | | | | | | 0 |
| 5 | | | | | | |
| 6 | | Total | 6 | 310,558 | 17,000 | 327,558 |

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

| Line No. | Name (a) | Title (b) | Amount (c) | Interest Rate (d) | Maturity Date (f) | Security Given (g) | Date of Shareholder Authorization (h) | Other Information (i) |
|----------|-------------|--------------|---------------|----------------------|----------------------|-----------------------|--|--------------------------|
| 1 | | | | | | | | |
| 2 | NONE | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | Total | | 0 | | | | | |

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

| | | |
|----------|---|--------|
| Line No. | Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership. | |
| 1 | 1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No.) NO | |
| 2 | 2. Name of each organization or person that was a party to such a contract or agreement. | |
| 3 | (If the answer is in the affirmative, make appropriate replies to the following questions.) | |
| 4 | 3. Date of original contract or agreement. | |
| 5 | 4. Date of each supplement or agreement. | |
| 6 | 5. Amount of compensation paid during the year for supervision or management..... | |
| 7 | 6. To whom paid. | |
| 8 | 7. Nature of payment (salary, traveling expenses, etc.). | |
| 9 | 8. Amounts paid for each class of service. | |
| 10 | 9. Basis for determination of such amounts. | |
| 11 | 10. Distribution of payments: | |
| 12 | (a) Charged to operating expenses | Amount |
| 13 | (b) Charged to capital accounts | |
| 14 | (c) Charged to other accounts | |
| 15 | Total | |
| 16 | 11. Distribution of charges to operating expenses by primary accounts. | |
| 17 | Number and Title of Account | Amount |
| 18 | | |
| 19 | | |
| 20 | | |
| 21 | Total | |
| 22 | 12. What relationship, if any, exists between respondent and supervisory and/or managing concerns? | |
| 23 | | |
| 24 | | |
| 25 | | |
| 26 | * File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice. | |
| 27 | | |

**SCHEDULE D-1
Sources of Supply and Water Developed**

| STREAMS | | | | FLOW IN _____ (Unit) ² | | | | Annual Quantities Diverted (Unit) ² | Remarks | |
|-----------------------------------|-----------------------------|-----------------------------|-----------------------------|-----------------------------------|------------------|--------------------------------------|--|---|----------------------------|----------|
| Line No. | Diverted Into* | From Stream or Creek (Name) | Location of Diversion Point | Priority Right | | Diversions | | | | |
| | | | | Claim | Capacity | Max | Min | | | |
| 1 | N/A | | | | | | | | | |
| WELLS | | | | | | | | | | |
| Line No. | At Plant (Name or Number) | Location | Number | Dimensions | 1 Depth to Water | Pumping Capacity (Unit) ² | Annual Quantities Pumped (Unit) ² | Remarks | | |
| 6 | See Attached Schedule | | | | | | | | | |
| 7 | | | | | | | | | | |
| 8 | | | | | | | | | | |
| 9 | | | | | | | | | | |
| 10 | | | | | | | | | | |
| TUNNELS AND SPRINGS | | | | | | | | | | |
| Line no | Designation | Location | Number | Maximum | Minimum | FLOW IN _____ (Unit) ² | | Quantities Used (Unit) ² | Remarks | |
| | | | | | | | | | | |
| 11 | | | | | | | | | | |
| 12 | N/A | | | | | | | | | |
| 13 | | | | | | | | | | |
| 14 | | | | | | | | | | |
| 15 | | | | | | | | | | |
| Purchased Water for Resale | | | | | | | | | | |
| 16 | Purchased from | N/A | | | | | | | | |
| 17 | Annual quantities purchased | | | | | | | | (Unit chosen) ¹ | cu. feet |
| 18 | | | | | | | | | | |

*State ditch, pipe line, reservoir, etc., with name, if any.

1Average depth to water surface below ground surface.

2The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

| Line No. | Type | Number | Combined Capacity (Gallons or Acre Feet) | Remarks |
|----------|----------------------------|--------|--|--------------------------|
| 20 | A. Collecting Reservoirs | 4 | 91,800 gal | steel forebay tanks |
| 21 | Concrete | | | |
| 22 | Earth | | | |
| 23 | Wood | | | |
| 24 | B. Distribution reservoirs | | | |
| 25 | Concrete | 3 | 579,000 gal | in ground concrete |
| 26 | Earth | | | |
| 27 | Wood | | | |
| 28 | C. Tanks | 12 | 29,100 gal | steel pressure tanks |
| 29 | Wood | | | |
| 30 | Metal | 24 | 1,459,700 gal | steel above ground tanks |
| 31 | Concrete | | | |
| 32 | Totals | 43 | 2,159,600 | |

ATTACHMENT TO 2006
 ANNUAL REPORT, C.P.U.C.
 HILLVIEW WATER CO., INC.
 OAKHURST, CA
 WELL DATA

DN Page #29
 Sched D-1

| DISTRICT | LOCATION | NO. | DIAMETER (INCHES) | DEPTH TO WATER (FEET) | PUMPING CAPACITY (GPM) | ANNUAL QUANTITY PUMPED (CCF) |
|----------|------------------------------|-----|-------------------|-----------------------|------------------------|------------------------------|
| A | Yosemite High School | 2 | 8 5/8 | 45 | 11 | 1,044 |
| A | Yosemite High School | 3 | 8 5/8 | 47 | 25 | 1,320 |
| A | Ditton | 1 | 8 5/8 | 53 | 30 | 0 |
| A | Ditton | 2 | 8 5/8 | 53 | 42 | 18,453 |
| A | Ditton | 3 | 8 5/8 | 106 | 19 | 9,160 |
| A | Ditton | 4 | 8 5/8 | 141 | 39 | 10,611 |
| A | Pierce Lake | 1 | 8 5/8 | 42 | 47 | 0 |
| A | Highland View | 1 | 8 5/8 | | 10 | 0 |
| A | Junction | 1 | 8 5/8 | 53 | 25 | 4,710 |
| A | Junction | 2 | 8 | 32 | 25 | 5,570 |
| A | Highland View | 2 | 8 5/8 | | 22 | 0 |
| E | Coarsegold Highlands | 1 | 6 | 110 | 75 | 0 |
| E | Coarsegold Highlands | 2 | 6 5/8 | 183 | 14 | 4,148 |
| C | Hillview (Next To Reservoir) | 1 | 7 | 88 | 16 | 1,930 |
| C | Miami Creek | 1 | 6 5/8 | | 22 | 4,698 |
| C | River Creek | 1 | 8 5/8 | 41 | 13 | 1,516 |
| C | River Creek | 2 | 8 5/8 | 45 | 29 | 1,390 |
| C | Goldside (Most Northern) | 1 | 6 5/8 | 95 | 5 | Inactive |
| C | Goldside (Most Southern) | 3 | 6 5/8 | 51 | 10 | Inactive |
| C | Goldside (Middle) | 2 | 8 5/8 | 59 | 22 | 6,984 |
| C | Goldside (25' South Of #3) | 4 | 8 5/8 | 58 | 34 | 13,507 |
| C | Goldside | 5 | 8 5/8 | New | 6 | Inactive |
| C | Goldside | 6 | 6 5/8 | | 46 | 19,542 |
| B | Sierra Lakes | 1A | 8 5/8 | 115 | 147 | 44,363 |
| B | Sierra Lakes | 3 | 8 5/8 | 58 | 134 | 36,309 |
| B | Sierra Lakes | 4 | 8 5/8 | 72 | 220 | 55,624 |
| B | Sierra Lakes | 5 | 8 5/8 | 340 | 27 | 7,699 |
| B | Sierra Lakes | 6 | 8 5/8 | 250 | 41 | 6,269 |
| B | Sierra Lakes | 7 | 8 5/8 | 138 | 308 | 34,743 |
| B | Sierra Lakes | 8 | 8 5/8 | 368 | 150 | 16,620 |
| B | Sierra Lakes | 9 | 8 5/8 | 149 | 35 | 3,171 |
| D | Raymond (East Property) | 2 | 6 | 45 | 3 | 2,186 |
| D | Raymond (Storage) | 5 | 6 | 35 | 1.5 | 529 |
| D | Raymond (Storage) | 6 | 6 | 35 | 0.5 | Inactive |
| D | Raymond (East Property) | 7 | 6 | 46 | 0.5 | 379 |
| D | Raymond | 8 | 6 5/8 | 71 | 19 | 7,673 |
| D | Raymond | 9 | 6 5/8 | | 4 | 449 |
| D | Raymond (East Property) | 10 | 6 5/8 | | 1.5 | 1,823 |

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES

| | |
|---|-------------|
| 1 | |
| 2 | NONE |
| 3 | |
| 4 | |
| 5 | |

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Concluded)

| | |
|---|-------------|
| 1 | |
| 2 | NONE |
| 3 | |
| 4 | |
| 5 | |

B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING ^(A)

| Line No. | | 1 | 1.5 | 2 | 3 | 3.5 | 4 | 5 | 6 | 8 |
|----------|--------------------------|-------|-------|--------|--------|-----|--------|---|--------|--------|
| 11 | Cast Iron | | | | 18 | | 128 | | 172 | 327 |
| 12 | Cast Iron (cement lined) | | | | | | | | | |
| 13 | Concrete | | | | | | | | | |
| 14 | Copper | | | | | | | | | |
| 15 | HDPE | | | | | | 1,995 | | | 7,440 |
| 16 | Standard screw | | | | | | | | | |
| 17 | Screw or welded casing | | | | | | | | | |
| 18 | Cement--asbestos | | | 863 | 4,800 | | 8,855 | | 5,590 | 240 |
| 19 | Welded steel | | | | | | 1,040 | | 5,560 | 195 |
| 20 | Galvanized | | | 8,140 | | | | | | |
| 21 | Other PVC | 6,401 | 5,601 | 50,146 | 15,951 | | 57,460 | | 54,589 | 32,108 |
| 22 | Totals | 6,401 | 5,601 | 59,149 | 20,769 | 0 | 69,478 | 0 | 65,911 | 40,310 |

B. FOOTAGES OF PIPE BY INSIDE DIAMETER IN INCHES - NOT INCLUDING SERVICE PIPING ^(A)

| Line No. | | 10 | 12 | 14 | 16 | 18 | 20 | Other Sizes (Specify Sizes) | | Totals All Sizes |
|----------|--------------------------|--------|--------|----|----|----|----|-----------------------------|---|------------------|
| | | | | | | | | | | |
| 23 | Cast Iron/Ductile Iron | 414 | 689 | | | | | | | 1,748 |
| 24 | Cast Iron (cement lined) | | | | | | | | | 0 |
| 25 | Concrete | | | | | | | | | 0 |
| 26 | Copper | | | | | | | | | 0 |
| 27 | HDPE | 8,334 | | | | | | | | 17,769 |
| 28 | Standard screw | | | | | | | | | 0 |
| 29 | Screw or welded casing | | | | | | | | | 0 |
| 30 | Cement--asbestos | | | | | | | | | 20,348 |
| 31 | Welded steel | 190 | 146 | | | | | | | 7,131 |
| 32 | Galvanized | | | | | | | | | 8,140 |
| 33 | Other--PVC | 13,034 | 25,937 | | | | | | | 261,227 |
| 34 | Totals | 21,972 | 26,772 | 0 | 0 | 0 | 0 | 0 | 0 | 316,363 |

**SCHEDULE D-4
Number of Active Service Connections**

| Classification | Metered-Dec.31 | | Flat Rate-Dec.31 | |
|---------------------------|----------------|-----------------|------------------|--------------|
| | Prior Year | Current Year(a) | Prior Year | Current Year |
| Single family residential | 1,096 | 1,117 | | |
| Commercial | 307 | 308 | | |
| Large water users | | | | |
| Public authorities | | | | |
| Irrigation | | | | |
| Other (specify) | | | | |
| Sub-total | 1,403 | 1,425 | 0 | 0 |
| Private fire connections | | | 140 | 142 |
| Public fire hydrants | | | 125 | 125 |
| Total | 1,403 | 1,425 | 265 | 267 |

**SCHEDULE D-5
Number of Meters and Services on Pipe Systems
at End of Year (a)**

| Size | Meters | Services |
|---------------|--------|----------|
| 5/8 x 3/4-in. | | XXXXXXXX |
| 3/4-in. | 1,288 | 1,288 |
| 1-in. | 65 | 65 |
| 1-1/2-in. | 34 | 34 |
| 2-in. | 34 | 34 |
| 3-in. | 4 | 4 |
| 4-in. | 0 | 0 |
| 8-in. | 0 | 0 |
| 8-in. | | |
| 10- & 12-in. | | |
| Total | 1,425 | 1,425 |

SCHEDULE D-6

Meter Testing Data

| | |
|---|--------------------|
| A. Number of Meters Tested During Year as Prescribed | |
| 1. New, after being received | _____ testd by mfg |
| 2. Used, before repair | _____ |
| 3. Used, after repair | _____ |
| 4. Found fast, requiring billing adjustment | _____ |
| B. Number of Meters in Service Since Last Test: | |
| 1. Ten years or less | _____ |
| 2. More than 10, but less than 15 years | _____ |
| 3. More than 15 years | _____ |

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in US Gallons (Unit Chosen)¹ (a)**

| Classification of Service | During Current Year | | | | | | | Subtotal |
|---------------------------|---------------------|----------|--------|--------|--------|--------|--------|----------|
| | January | February | March | April | May | June | July | |
| Single Family Residential | 17,217 | 14,782 | 14,970 | 19,203 | 22,455 | 32,216 | 36,367 | 157,210 |
| Commercial | | | | | | | | 0 |
| Industrial | | | | | | | | 0 |
| Public Auth. | | | | | | | | 0 |
| Irrigation | | | | | | | | 0 |
| Other | | | | | | | | 0 |
| Total | 17,217 | 14,782 | 14,970 | 19,203 | 22,455 | 32,216 | 36,367 | 157,210 |

| Classification of Service | During Current Year | | | | | | Subtotal | Total Prior Year |
|---------------------------|---------------------|-----------|---------|----------|----------|---------|----------|------------------|
| | August | September | October | November | December | | | |
| Single Family residential | 41,242 | 34,297 | 26,026 | 21,022 | 15,947 | 138,534 | 295,744 | 268,695 |
| Commercial | | | | | | | 0 | 0 |
| Industrial | | | | | | | 0 | 0 |
| Public Auth. | | | | | | | 0 | 0 |
| Irrigation | | | | | | | 0 | 0 |
| Other | | | | | | | 0 | 0 |
| Total | 41,242 | 34,297 | 26,026 | 21,022 | 15,947 | 138,534 | 295,744 | 268,695 |

1. Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated: n/a Total population served 4,209

FACILITIES FEE DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar yer (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: Central Valley Community Bank
 Address: 600 Pollasky Ave., Clovis, CA 93612
 Account Number: 11703187
 Date Opened: n/a

2. Facilities Fees collected for new connections during the calendar year:

- A. Commercial None in 2007
- B. Residential

| NAME | AMOUNT | NAME | AMOUNT |
|--------------------------|---------|-----------------------------|---------|
| Lopez, Jose & Cheryl | \$3,000 | Parisi, Sam & Linda | \$3,000 |
| Cooper, Gary | \$3,000 | Lofsted, Richard & Ruth | \$3,000 |
| Tavis, John | \$6,000 | Schwab, John | \$6,000 |
| Schaal, Bill | \$3,000 | Olson, Sander | \$3,000 |
| Schwartz, David | \$3,000 | Rojas, Vincent | \$3,000 |
| Schneider, Roger | \$3,000 | Anderson, Roy & Jonelle | \$3,000 |
| McMahon, David & Barbara | \$3,000 | Massongil, Sherri & Douglas | \$3,000 |
| Wenn, Michael & Betty | \$3,000 | Fraijo, Norman | \$3,000 |
| Clark, Charlie | \$3,000 | Masiello, L & France, J. | \$3,000 |
| Bradley, Lyle | \$3,000 | Kludjian, James | \$3,000 |
| Tissot, William & Cindy | \$3,000 | Terry, BJ & Dixie | \$3,000 |
| Best, Erna | \$3,000 | Bricker, Steve & Jeanne | \$6,000 |

3. Summary of the bank account activities showing:

| | |
|-----------------------------------|-------------|
| Balance at beginning of year | \$277.51 |
| Deposits during the year | 81,000.00 |
| Interest earned for calendar year | 58.44 |
| Withdrawals from this account | (13,683.91) |
| Balance at end of year | \$67,652.04 |

**SCHEDULE D-8
Status With State Board of Public Health**

- | |
|--|
| 1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year? Yes |
| 2. Are you having routine laboratory tests made of water served to your consumers? Yes |
| 3. Do you have a permit from the State Board of Public Health for operation of your water system? Yes |
| 4. Date of Permit: 12/96, 8/14/86, 11/84, 2/28/90 |
| 5. If permit is "temporary" what is the expiration date? |
| 6. If you do not hold a permit has an application been made for such permit? |
| 7. If so, on what date? |

**SCHEDULE D-9
Statement of Material Financial Interest**

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

Hillview Water Company has no financial interest in any other company.

DECLARATION

Before Signing Please Check to See That All Schedules Have Been Completed
(See Instruction 3 on front cover)

I, the undersigned Roger L. Forrester of Hillview Water Company
under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operation of its property for the period from and including January 1, 2007, to and including December 31, 2007.

Signed

Title

Date

Jerry J. Folsom
MANAGER
7-25-08

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HILLVIEW WATER COMPANY
STATUS OF COLLECTED SUPPLY AND
STORAGE FEES ORDERED REFUNDED
YEAR ENDED DECEMBER 31, 2007

| # | NAME | ORIGINAL REFUND DUE | # YEARS | BALANCE 12/31/2006 | 2007 PAYMENTS | BALANCE 12/31/2007 |
|----|----------------------------|---------------------------|------------|-----------------------|------------------|-----------------------|
| 1 | Lynn C. Terry | 1,000.00 | 40 | 0.00 | 0.00 | 0.00 |
| 2 | Judy Teeters | 696.00 | 40 | 0.00 | 0.00 | 0.00 |
| 3 | Diane Lesie | 710.00 | 40 | 0.00 | 0.00 | 0.00 |
| 4 | Heider Fagundes | 1,000.00 | 40 | 0.00 | 0.00 | 0.00 |
| 5 | Nancy McFee | 1,000.00 | 40 | 900.00 | 25.00 | 875.00 |
| 6 | William L. Henneman | 710.00 | 40 | 639.00 | 17.75 | 621.25 |
| 7 | Jot & Imogene Home | 710.00 | 40 | 639.00 | 17.75 | 621.25 |
| 8 | Margaret Bitters | 1,000.00 | 40 | 925.00 | 25.00 | 900.00 |
| 9 | Charles Burcham | 1,000.00 | 40 | 925.00 | 25.00 | 900.00 |
| 10 | Glenn S. Retter | 710.00 | 40 | 656.75 | 17.75 | 639.00 |
| 11 | LeRoy Pack | 1,000.00 | 40 | 925.00 | 25.00 | 900.00 |
| 12 | Rhonda Rarick | 1,000.00 | 40 | 925.00 | 25.00 | 900.00 |
| 13 | John Kanode & Ramona Scott | 2,000.00 | 40 | 1,850.00 | 50.00 | 1,800.00 |
| 14 | David & Marie Larkin | 1,000.00 | 40 | 925.00 | 25.00 | 900.00 |
| 15 | Paul Peterson | 835.00 | 40 | 772.36 | 20.88 | 751.48 |
| | TOTAL | 14,371.00 | | 10,082.11 | 274.13 | 9,807.98 |