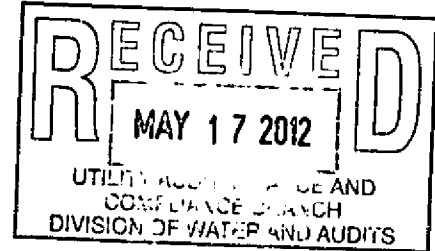


74

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# 194-W



2011
ANNUAL REPORT
OF

HILLVIEW WATER COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 2269

Oakhurst California

93644

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2011

REPORT MUST BE FILED NOT LATER THAN APRIL 2, 2012

11-1-11

PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION

MATT A. PEASLEY, CPA
CHRISTIAN L. ALDINGER, CPA

2120 MAIN STREET, SUITE 265
HUNTINGTON BEACH, CALIFORNIA 92648

(714) 536-4418
FAX (714) 536-2039

INDEPENDENT ACCOUNTANT'S COMPILATION REPORT

May 14, 2012

Hillview Water Company
P.O. Box 2269
Oakhurst, CA 93644

We have compiled the balance sheets of Hillview Water Company as of December 31, 2011 and 2010, and the related income statement for the year ended December 31, 2011, included in the accompanying prescribed form. We have also compiled the supplementary information included on pages 11 (Schedule A-1) through 20 (Schedule A-17), pages 22 (Schedule B-1) through 26 (Schedule C-2), page 6 (Balance Sheet Data and Capitalization), page 7 (Income Statement and Other Data), page 8 (Excess Capacity and Non-Tariffed Services), and pages 31 through 33 For All Water Companies Safe Drinking Water Bond Act / State Revolving Fund Data and Facilities Fees Data. We have not audited or reviewed the accompanying financial statements and supplementary schedules and, accordingly, do not express an opinion or provide any assurance about whether the financial statements and supplementary schedules are in accordance with the form prescribed by the Public Utilities Commission of the State of California.

Management is responsible for the preparation and fair presentation of the financial statements in accordance with requirements prescribed by the Public Utilities Commission of the State of California and for designing, implementing, and maintaining internal control relevant to the preparation and fair presentation of the financial statements.

Our responsibility is to conduct the compilation in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. The objective of a compilation is to assist management in presenting financial information in the form of financial statements without undertaking to obtain or provide any assurance that there are no material modifications that should be made to the financial statements.

These financial statements (including related disclosures) are presented in accordance with the requirements of the Public Utilities Commission of the State of California, which differ from accounting principles generally accepted in the United States of America.

The supplementary information contained on page 5 (General Information), page 26 (Schedule C-3) through page 30, page 34, and Supplementary 27a of the accompanying prescribed form has not been audited, reviewed, or compiled by us, and, accordingly, we assume no responsibility for that information.

We are not independent with respect to Hillview Water Company.

PEASLEY, ALDINGER & O'BYMACHOW
AN ACCOUNTANCY CORPORATION



Matt A. Peasley
Certified Public Accountant

TABLE OF CONTENTS

	Page
General Instructions	3
Instructions for Preparation of Selected Financial Data Sheet for All Water Utilities	4
General Information	5
Balance Sheet Data and Capitalization	6
Income Statement and Other Related Data	7
Excess Capacity and Non-Tariffed Services	8
Schedule A - Comparative Balance Sheet	9-10
Schedule A-1 - Utility Plant	11
Schedule A-1a - Account No. 101 - Water Plant in Service	11
Schedule A-1b - Account No. 103 - Water Plant Held for Future Use	12
Schedule A-2 - Account No. 121 - Non-Utility Property and Other Assets	12
Schedule A-3 - Account Nos. 108 and 122 - Depreciation and Amortization Reserves	13
Schedule A-3a - Account No. 108 - Analysis of Entries in Depreciation Reserve	14
Schedule A-4 - Account No. 174 - Other Current Assets	14
Schedule A-5 - Account Nos. 180 and 253 - Unamortized Debt Discount and Expense and Unamortized Premium on Debt	15
Schedule A-6 - Account Nos. 201 and 204 - Capital Stock	16
Schedule A-7 - Record of Stockholders at End of Year	16
Schedule A-8 - Account No. 211 - Other Paid in Capital (Corporations Only)	16
Schedule A-9 - Account No. 215 - Retained Earnings (Corporations Only)	17
Schedule A-10 - Account No. 218 - Proprietary Capital (Sole Proprietor or Partnership)	17
Schedule A-11 - Account No. 224 - Long-Term Debt	18
Schedule A-12 - Account No. 225 - Advances from Associated Companies	18
Schedule A-13 - Account No. 235 - Payables to Associated Companies	18
Schedule A-14 - Account No. 241 - Other Current Liabilities	19
Schedule A-15 - Account No. 252 - Advances for Construction	19
Schedule A-16 - Account Nos. 255, 282, and 283 - Deferred Taxes	19
Schedule A-17 - Account No. 271 - Contributions in Aid of Construction	20
Schedule B - Water Plant in Service	21
Schedule B-1 - Account No. 400 - Operating Revenues	22
Schedule B-2 - Account No. 401 - Operating Expenses	23
Schedule B-3 - Account No. 408, 409, 410 - Taxes Charged During the Year	24
Schedule B-4 - Reconciliation of Reported Net Income for Federal Income Taxes	24
Schedule B-5 - Account Nos. 421 and 426 - Income from Non-Utility Operations	25

TABLE OF CONTENTS

	<u>Page</u>
Schedule B-6 - Account No. 427 - Interest Expense	25
Schedule C-1 - Compensation of Individual Proprietor, Partners and Employees Included in Expenses	25
Schedule C-2 - Loans to Directors, Officers, or Shareholders	26
Schedule C-3 - Engineering and Management Fees and Expenses, Etc., During Year	26
Schedule D-1 - Sources of Supply and Water Developed	27
Schedule D-2 - Description of Storage Facilities	27
Schedule D-3 - Description of Transmission and Distribution Facilities	28
Schedule D-4 - Number of Active Service Connections	29
Schedule D-5 - Number of Meters and Services on Pipe Systems at End of Year	29
Schedule D-6 - Meter Testing Data	29
Schedule D-7 - Water Delivered to Metered Customers	29
Schedule D-8 - Status With State Board of Public Health	30
Schedule D-9 - Statement of Material Financial Interest	30
Safe Drinking Water Bond Act / State Revolving Fund Data	31-32
Facility Fees Data	33
Declaration	34
Index	35

GENERAL INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN APRIL 2, 2012**, with:

CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 34, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2011, through December 31, 2011. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1. Name under which utility is doing business: Hillview Water Company, Inc.

2. Official mailing address:
P.O. Box 2269 Oakhurst, CA 93644

3. Name and title of person to whom correspondence should be addressed:
James F. Foster, General Manager Telephone: (559) 683-4322

4. Address where accounting records are maintained:
40312 Greenwood Way, Oakhurst, CA 93644

5. Service Area (Refer to district reports if applicable): Oakhurst and surrounding areas

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)

Name: Roger Forrester Telephone: (559) 683-4322
Address: Same as above

7. OWNERSHIP. Check and fill in appropriate line:

<input type="checkbox"/>	Individual (name of owner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input checked="" type="checkbox"/>	Corporation (corporate name)	<u>Hillview Water Company</u>
	Organized under laws of (state)	<u>California</u> Date: <u>7/28/1978</u>

Principal Officers:

Name: <u>Roger Forrester</u>	Title: <u>President</u>
Name: <u>Jerry Moore</u>	Title: <u>Sec/Treas.</u>
Name: <u>Diane Moore</u>	Title: <u>Vice President</u>
Name: _____	Title: _____

8. Names of associated companies: none

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

Name: <u>none</u>	Date: _____
Name: _____	Date: _____
Name: _____	Date: _____

10. Use the space below for supplementary information or explanations concerning this report:
none

11. List Name, Grade, and License Number of all Licensed Operators:
Roger L. Forrester, Grade T3, License #21567 & Grade D3, License #14724
Greg Harris, Grade T2, License #27338; Grade D3, License #34266
James Foster, Grade T1, License #29736; Grade D2, License #34262
Richard Ayala, Grade D1, License #36818, Grade T1, License #32100

BALANCE SHEET AND CAPITALIZATION DATA

Calendar Year 2011

NAME OF UTILITY HILLVIEW WATER COMPANY, INC. PHONE (559) 683-4322

PERSON RESPONSIBLE FOR THIS REPORT JAMES F. FOSTER

	<u>1/1/2011</u>	<u>12/31/2011</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	1,961	1,961	1,961
2 Land and Land Rights	144,495	144,495	144,495
3 Depreciable Plant	10,617,175	10,683,414	10,650,295
4 Gross Plant in Service	10,763,631	10,829,870	10,796,751
5 Less: Accumulated Depreciation	(4,155,122)	(4,448,979)	(4,302,051)
6 Net Water Plant in Service	6,608,509	6,380,891	6,494,700
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	330,430	588,466	459,448
9 Materials and Supplies	61,411	71,275	66,343
10 Less: Advances for Construction	(129,710)	(129,294)	(129,502)
11 Less: Contribution in Aid of Construction	(1,528,445)	(1,439,204)	(1,483,825)
12 Less: Accumulated Deferred Income and Investment Tax Credits	(25,469)	(56,594)	(41,032)
13 Net Plant Investment	<u>5,316,726</u>	<u>5,415,540</u>	<u>5,366,132</u>
CAPITALIZATION			
14 Common Stock	49,500	49,500	49,500
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Paid-in Capital	273,062	273,062	273,062
17 Retained Earnings	(275,729)	(131,910)	(203,820)
18 Common Stock and Equity (Lines 14 through 17)	46,833	190,652	118,742
19 Preferred Stock	-	-	-
20 Long-Term Debt	5,145,441	4,947,150	5,046,296
21 Notes Payable	-	-	-
22 Total Capitalization (Lines 18 through 21)	<u>5,192,274</u>	<u>5,137,802</u>	<u>5,165,038</u>

INCOME STATEMENT AND OTHER DATA

Calendar Year 2011

NAME OF UTILITY HILLVIEW WATER COMPANY, INC.

PHONE (559) 683-4322

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	2,067
24 Fire Protection Revenue	35,299
25 Irrigation Revenue	-
26 Metered Water Revenue	1,582,314
27 Total Operating Revenue	1,619,680
28 <u>Operating Expenses</u>	1,043,154
29 Depreciation Expense (Composite Rate 3.25%)	72,604
30 Amortization and Property Losses	190,422
31 Property Taxes	22,771
32 Taxes Other Than Income Taxes	33,692
33 Total Operating Revenue Deduction Before Taxes	1,362,643
34 California Corp. Franchise Tax	17,186
35 Federal Corporate Income Tax	31,125
36 Total Operating Revenue Deduction After Taxes	1,410,954
37 Net Operating Income (Loss) - California Water Operations	208,726
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	39,120
39 Income Available for Fixed Charges	247,846
40 Interest Expense	(104,027)
41 Net Income (Loss) Before Dividends	143,819
42 Preferred Stock Dividends	-
43 Net Income (Loss) Available for Common Stock	143,819

OTHER DATA		Annual
44 Refunds of Advances for Construction		416
45 Total Payroll Charged to Operating Expenses		376,903
46 Purchased Water		-
47 Power		168,421

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		1,423	1,433	1,428
49 Flat Rate Service Connections		-	-	-
50 Total Active Service Connections		1,423	1,433	1,428

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D.04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2011:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter										
Row Number	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/Services (by account)	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/Services (by account)	Regulated Asset Account Number
	The Company charges customers for backflow testing. When the customer has failed to perform such testing when required they are charged for the Company's out of pocket cost plus an administrative charge.	Active	12,611	421	7,926	426	N/A	1,874	236	N/A

SCHEDULE A
COMPARATIVE BALANCE SHEET
Assets and Other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		UTILITY PLANT			
1	101	Water plant in service	A-1	10,829,870	10,763,631
2	103	Water plant held for future use	A-1 & A-1b	-	-
3	104	Water plant purchased or sold	A-1	-	-
4	105	Water plant construction work in progress	A-1	588,466	330,430
5		Total utility plant		11,418,336	11,094,061
6	106	Accumulated depreciation of water plant	A-3	(4,448,979)	(4,155,122)
7	114	Water plant acquisition adjustments	A-1	-	-
8		Total amortization and adjustments		(4,448,979)	(4,155,122)
9		Net utility plant		6,969,357	6,938,939
		INVESTMENTS			
10	121	Non-utility property and other assets		-	-
11	122	Accumulated depreciation of non-utility property	A-3	-	-
12		Net non-utility property		-	-
13	123	Investments in associated companies		-	-
14	124	Other investments		-	-
15		Total investments		-	-
		CURRENT AND ACCRUED ASSETS			
16	131	Cash		36,661	66,063
17	132	Special accounts		320,138	344,211
18	141	Accounts receivable - customers		263,402	254,554
19	142	Receivables from associated companies		-	-
20	143	Accumulated provision for uncollectible accounts		(1,985)	(1,963)
21	151	Materials and supplies		71,275	61,411
22	174	Other current assets		30,325	33,376
23		Total current and accrued assets		719,816	757,652
24	180	Deferred charges	A-5	98,843	117,403
25		Total assets and deferred charges		7,788,016	7,813,994

SCHEDULE A
COMPARATIVE BALANCE SHEET
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		CORPORATE CAPITAL AND SURPLUS			
1	201	Common stock	A-6	49,500	49,500
2	204	Preferred stock	A-6	-	-
3	211	Other paid-in capital	A-8	273,062	273,062
4	215	Retained earnings	A-9	(131,910)	(275,729)
5		Total corporate capital and retained earnings		190,652	46,833
		PROPRIETARY CAPITAL			
6	218	Proprietary capital	A-10	-	-
7	218.1	Proprietary drawings			
8		Total proprietary capital		-	-
		LONG TERM DEBT			
9	224	Long term debt	A-11	4,947,150	5,145,441
10	225	Advances from associated companies	A-12	-	-
		CURRENT AND ACCRUED LIABILITIES			
11	231	Accounts payable		371,445	355,201
12	232	Short term notes payable		68,796	82,429
13	233	Customer deposits		9,623	11,137
14	235	Payables to associated companies	A-13	-	-
15	236	Accrued taxes		13,688	8,873
16	237	Accrued interest		17,576	16,001
17	241	Other current liabilities	A-14	3,020	9,655
18		Total current and accrued liabilities		484,148	483,296
		DEFERRED CREDITS			
19	252	Advances for construction	A-15	129,294	129,710
20	253	Other credits		540,974	454,800
21	255	Accumulated deferred investment tax credits	A-16	3,517	4,616
22	282	Accumulated deferred income taxes - ACRS depreciation	A-16	272,728	238,899
23	283	Accumulated deferred income taxes - other	A-16	(219,651)	(218,046)
24		Total deferred credits		726,862	609,979
		CONTRIBUTIONS IN AID OF CONSTRUCTION			
25	271	Contributions in aid of construction	A-17	3,664,321	3,634,949
26	272	Accumulated amortization of contributions		(2,225,117)	(2,106,504)
27		Net contributions in aid of construction		1,439,204	1,528,445
28		Total liabilities and other credits		7,788,016	7,813,994

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	10,763,631	167,962	101,723	0	10,829,870
2	103	Water plant held for future use					0
3	104	Water plant purchased or sold					0
4	105	Construction work in progress - water plant	330,430	258,036		0	588,466
5	114	Water plant acquisition adjustments					0
6		Total utility plant	11,094,061	425,998	101,723	0	11,418,336

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
		NON-DEPRECIABLE PLANT					
1	301	Intangible plant	1,961				1,961
2	303	Land	144,495				144,495
3		Total non-depreciable plant	146,456	-	0	0	146,456
		DEPRECIABLE PLANT					
4	304	Structures	150,594	25,454	8		176,040
5	307	Wells	763,110	5,478	44		768,544
6	317	Other water source plant	0				0
7	311	Pumping equipment	1,064,407	50,213	28,997		1,085,623
8	320	Water treatment plant	303,660	1,704	254		305,110
9	330	Reservoirs, tanks and sandpipes	781,762	446	318		781,890
10	331	Water mains	6,196,205	193	162		6,196,236
11	333	Services and meter installations	361,646	2,290	207		363,729
12	334	Meters	168,645	285	1,015		167,915
13	335	Hydrants	315,451	2,715			318,166
14	339	Other equipment	176,550	1,939	2,995		175,494
15	340	Office furniture and equipment	143,543	31,067			174,610
16	341	Transportation equipment	191,602	46,178	67,723		170,057
17		Total depreciable plant	10,617,175	167,962	101,723	0	10,683,414
18		Total water plant in service	10,763,631	167,962	101,723	0	10,829,870

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	NONE			
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	2,922,999	1,232,123	0
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	72,604		
4	(b) Charged to Account No 272	118,613		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered	16,326		
7	(e) All other credits (Footnote 2)		190,422	
8	Total Credits	207,543	190,422	0
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	101,723		
11	(b) Cost of removal	2,385		
12	(c) All other debits (Footnote 3)			
13	Total debits	104,108	0	0
14	Balance in reserve at end of year	3,026,434	1,422,545	0
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			3.25%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18	Amortization of surcharge plant	190,422		
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	X		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	X		
35	(c) Both straight line and liberalized	X		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures (1)	2,922,999	191,217	101,723	13,941	3,026,434
2	307	Wells					0
3	317	Other water source plant					0
4	311	Pumping equipment					0
5	320	Water treatment plant					0
6	330	Reservoirs, tanks and sandpipes					0
7	331	Water mains					0
8	333	Services and meter installations					0
9	334	Meters					0
10	335	Hydrants					0
11	339	Other equipment					0
12	340	Office furniture and equipment					0
13	341	Transportation equipment					0
14		Total	2,922,999	191,217	101,723	13,941	3,026,434

(1) Hillview Water Co. has not segregated depreciation reserve since all categories are using the same depreciation rate.

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Prepaid Insurance	14,220
2	Prepaid Property Tax	10,107
3	Miscellaneous receivables	4,684
4	Prepaid Other	1,314
5		
6		
7		
8		
9	Total	30,325
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of Long-Term Debts (a)	Principal Amount of Securities to Which Discount and Expense, or Premium Minus Expense, Relates (b)	Total Discount and Expense or Net Premium (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1									
2									
3	Excel Bank Loan	1,609,700	16,412	2009	2034	15,592	0	657	14,935
4									
5									
6									
7						15,592	0	657	14,935
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common stock		1,000		990	49,500		NONE
2								
3								
4								
5								
6								
7								
8	Totals		1,000		990	49,500	Total	\$0.00

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	Roger Forrester	500		
2	Diane Forrester Moore	490		
3				
4				
5				
6				
7				
8				
9				
10	Total number of shares	990	Total number of shares	0

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Contributions to capital by stockholders	273,062
2		
3		
4		
5		
6		
7		
8	Total	273,062

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(275,729)
2	CREDITS	
3	Net income	143,819
4	Prior period adjustments	
5	Other credits (detail)	
6	Total Credits	143,819
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total Debits	0
15	Balance end of year	(131,910)

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total Credits	0
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total Debits	0
12	Balance end of year	0

SCHEDULE A-11
Account No. 224 - Long-Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Interest Rate (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	SRF loan		2001	2039	3,808,447	3,364,128	0.00%	-	190,422	-
2	Excel National Bank		2009	2034	1,623,100	1,545,359	5.75%	95,945		89,859
3	Auto loan (Toyota)		2010	2015	15,309	11,056	4.29%	492		492
4	Auto loan (Ford)		2011	2016	29,026	26,607	0.00%	-		-
5										
6										
7										
8										
9										
10										
11	Totals					4,947,150		96,437	190,422	90,351

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4					
5					
6	Totals	-	-	-	-

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4					
5					
6	Totals	-	-	-	-

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Refundable fees and interest	2,901
2	Accrued payroll & benefits	0
3	Accrued payroll taxes	119
4		
5	Total	3,020

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		129,710
2	Additions during year		
3	Subtotal - Beginning balance plus additions during year		129,710
4	Charges during year:		
5	Refunds		
6	Percentage of revenue basis		
7	Proportionate cost basis	416	
8	Present worth basis		
9	Total refunds	416	
10	Transfers to Acct. 271, Contributions in aid of Construction		
11	Due to expiration of contracts		
12	Due to present worth discount		
13	Total transfers to Acct. 271	-	
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - charges during year	416	416
16	Balance end of year		129,294

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	Deferred Income Taxes - depreciation		272,728	
2	Deferred Income Taxes - FAS 109			(17,129)
3	Deferred Income Taxes - other			(202,522)
4	Deferred ITC	3,517		
5	Total	3,517	272,728	(219,651)

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

1. The credit balance in the account other than that portion of the balance relating to non-depreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
2. That portion of the balance applicable to non-depreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such non-depreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
3. That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.		Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ² (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³ (f)
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance beginning of year	3,634,949	3,634,949			
2	Add: Credits to account during year					
3	Contributions revived during year	29,372	29,372			
4	Other credits*					
5	Total credits	29,372	29,372			
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	0	0			
8	Non-depreciable donated property retired					
9	Other debits*					
10	Total debits	0	0			
11	Balance end of year	3,664,321	3,664,321	0	0	0

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
		UTILITY OPERATING INCOME		
1	400	Operating Revenues	B-1	1,619,680
		OPERATING REVENUE DEDUCTIONS		
2	401	Operating expenses	B-2	1,043,154
3	403	Depreciation expense	A-3	72,604
4	407	SDWBA loan amortization expense	pages 7 & 8	190,422
5	408	Taxes other than income taxes	B-3	56,463
6	409	State corporate income tax expense	B-3	17,186
7	410	Federal corporate income tax expense	B-3	31,125
8		Total operating revenue deductions		1,410,954
9		Total utility operating income		208,726
		OTHER INCOME AND DEDUCTIONS		
10	421	Non-utility income	B-5	44,027
11	426	Miscellaneous non-utility expense	B-5	(4,907)
12	427	Interest expense	B-6	(104,027)
13		Total other income and deductions		(64,907)
14		Net income		143,819

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
WATER SERVICE REVENUES					
1	460	Unmetered water revenue			0
2		460.1 Single - family residential	0	0	0
3		460.2 Commercial and multi-residential	0	0	0
4		460.3 Large water users	0	0	0
5		460.5 Safe Drinking Water Bond Surcharge	0	0	0
6		460.9 Other unmetered revenue	2,067	7,483	(5,416)
7		Sub-total	2,067	7,483	(5,416)
8	462	Fire protection revenue			
9		462.1 Public fire protection	35,299	34,961	338
10		462.2 Private fire protection	0	0	0
11		Sub-total	35,299	34,961	338
12	465	Irrigation revenue	0	0	0
13	470	Metered water revenue			0
14		470.1 Single-family residential	1,339,654	1,350,168	(10,514)
15		470.2 Commercial and multi-residential	0	0	0
16		470.3 Large water users	0	0	0
17		470.5 Safe Drinking Water Bond Surcharge	190,666	127,512	63,154
18		470.9 Other metered revenue	0	0	0
19		Sub-total	1,530,320	1,477,680	52,640
20		Total water service revenues	1,567,686	1,520,124	47,562
21	480	Other water revenue	51,994	50,715	1,279
22		Total operating revenues	1,619,680	1,570,839	48,841

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
PLANT OPERATION AND MAINTENANCE EXPENSES					
VOLUME RELATED EXPENSES					
1	610	Purchased water	0	0	0
2	615	Power	168,421	184,882	(16,461)
3	616	Other volume related expenses	21,544	23,860	(2,316)
4		Total volume related expenses	189,965	208,742	(18,777)
NON-VOLUME RELATED EXPENSES					
5	630	Employee labor	125,316	110,923	14,393
6	640	Materials	35,628	32,519	3,109
7	650	Contract work	41,756	26,957	14,799
8	660	Transportation expenses	51,776	39,066	12,710
9	664	Other plant maintenance expenses	44,899	45,786	(887)
10		Total non-volume related expenses	299,375	255,251	44,124
11		Total plant operation and maintenance exp.	489,340	463,993	25,347
ADMINISTRATIVE AND GENERAL EXPENSES					
12	670	Office salaries	85,701	83,374	2,327
13	671	Management salaries	165,886	165,053	833
14	674	Employee pensions and benefits	82,951	76,704	6,247
15	676	Uncollectible accounts expense	1,869	2,717	(848)
16	678	Office services and rentals	52,985	16,438	36,547
17	681	Office supplies and expenses	79,099	69,796	9,303
18	682	Professional services	36,306	77,753	(41,447)
19	684	Insurance	41,971	43,157	(1,186)
20	688	Regulatory commission expense	8,097	6,495	1,602
21	689	General expenses	1,190	1,527	(337)
22		Total administrative and general expenses	556,055	543,014	13,041
23	800	Expenses capitalized	(2,241)	(5,485)	3,244
24		Net administrative and general expense	553,814	537,529	16,285
25		Total operating expenses	1,043,154	1,001,522	41,632

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	22,771	22,771	
2	State corporate franchise tax	17,186	17,186	
3	State unemployment insurance tax	1,909	1,909	
4	Other state and local taxes	48	48	
5	Federal unemployment insurance tax	367	367	
6	Federal insurance contributions act	25,259	25,259	
7	Other federal taxes	6,109	6,109	
8	Federal income taxes	31,125	31,125	
9	Total	104,774	104,774	0

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 21	143,819
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Income tax provision	48,311
5	Deferred portion of Surcharge/SRF Income	(60,644)
6	Income tax prior year adjustment	-
7	Reduction in accrued interest to related parties	1,701
8	State tax deduction	(4,930)
9	Nondeductible expenses	9,194
	Salvage value income	13,941
10	Regulatory liability and balancing account adjustments	(31,388)
11	Tax depreciation in excess of books	(115,298)
12	SRF Surcharge income (non taxable CIAC)	(130,021)
13	NOL	(49,125)
14	Prior year property tax adjustment	(15,982)
15	Amortization of SRF Property - current	190,422
16	Federal tax net income	-
17	Computation of tax:	
18	Current Fed Tax	-
	Current State Tax	17,186
19	Deferred Income Tax	31,125
20	Total Tax Provision	48,311

See Accompanying Accountant's Compilation Report

SCHEDULE B-5			
Accounts No. 421 and 426 - Income from Nonutility Operations			
Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1	Interest Income	2,606	
2	Reversal of interest accrual on CIAC and other	490	
3	Prior year expenses	40,931	
4	Charitable contributions, donations and other		4,907
5			
5	Total	44,027	4,907

SCHEDULE B-6		
Account No. 427 - Interest Expense		
Line No.	Description (a)	Amount (b)
1	Long and short term debt	103,257
2	Other	770
3		
4		
5		
6		
7		
8		
9		
10	Total	104,027

SCHEDULE C-1						
Compensation of Individual Proprietor, Partners and Employees Included in Expenses						
Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	4	125,316	6,737	132,053
2	670	Office salaries	3	85,701		85,701
3	671	Management salaries	2	165,886		165,886
4						
5						
6		Total	9	376,903	6,737	383,640

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) ²			Annual Quantities Diverted (Unit) ²	Remarks
Line No.	Diverted Into	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	N/A								
2									
3									
4									
5									

WELLS						Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks
Line No.	At Plant (Name or Number)	Location	No.	Dimensions	Depth to Water ¹			
6								
7	See Attached Schedule							
8								
9								
10								

TUNNELS AND SPRINGS				FLOW IN (Unit) ²		Annual Quantities Pumped (Unit) ²	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11	N/A						
12							
13							
14							
15							

Purchased Water for Resale		
16	Purchased from	N/A
17	Annual Quantities purchased	(Unit chosen) ¹
18		
19		

* State ditch pipeline reservoir, etc., with name, if any.
¹ Average depth to water surface below ground surface
² The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2 Description of Storage Facilities				
Line No	Type	No.	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs	5	101,800 gal	forebay tanks
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete	3	579,000 gal	in ground concrete
7	Earth			
8	Wood			
9	C. Tanks	12	29,100 gal	steel pressure tanks
10	Wood			
11	Metal	24	1,459,700 gal	steel above ground tanks
12	Concrete			
13	Total	44	2,169,600 gal	

ATTACHMENT TO 2011 ANNUAL REPORT, C.P.U.C.
HILLVIEW WATER CO., INC. - OAKHURST, CA
WELL DATA - Schedule D-1

DISTRICT	LOCATION	NO.	DIAMETER (INCHES)	DEPTH TO WATER (FEET)	PUMPING CAPACITY (GPM)	ANNUAL QUANTITY PUMPED (CCF)	Enter Gallons
A	Ditton	1	8 5/8	53	30	9,342	6,987,772
A	Ditton	2	8 5/8	111	28	3,620	2,708,059
A	Ditton	3	8 5/8	126	16	2,751	2,058,077
A	Ditton	4	8 5/8	134	38	6,517	4,874,566
A	Highland View	1	8 5/8		In 10	INACTIVE	0
A	Highland View	2	8 5/8		In 22	INACTIVE	0
A	Junction	1	8 5/8	53	18	0	0
A	Junction	2	8	69	25	4,071	3,044,846
A	Pierce Lake	1	8 5/8	42	In 47	INACTIVE *	0
A	Yosemite High School	2	8 5/8	45	5	0	0
A	Yosemite High School	3	8 5/8	47	8.5	61	45,553
B	Sierra Lakes	1A	8 5/8	215	156	34,352	25,695,595
B	Sierra Lakes	3	8 5/8	284	130	32,011	23,944,201
B	Sierra Lakes	4	8 5/8	346	212	43,512	32,547,220
B	Sierra Lakes	5	8 5/8	113	67	5,086	3,804,178
B	Sierra Lakes	6	8 5/8	174	35	13,484	10,086,182
B	Sierra Lakes	7	8 5/8	163	300	43,892	32,831,515
B	Sierra Lakes	8	8 5/8	199	156	38,681	28,933,238
B	Sierra Lakes	9	8 5/8	246	55	13,435	10,049,006
C	Goldside (Most Northern)	1	6 5/8	95	In 5	INACTIVE	0
C	Goldside (Middle)	2	8 5/8	59	15.2	0	0
C	Goldside (Most Southern)	3	6 5/8	51	In 10	INACTIVE	0
C	Goldside (25' South Of #3)	4	8 5/8	132	25.4	4,981	3,725,713
C	Goldside	5	8 5/8		In 6	INACTIVE	0
C	Goldside	6	6 5/8	156	43.8	5,243	3,921,465
C	Goldside	7	8 5/8	357	133.2	26,184	19,585,782
C	Hillview (Next To Reservoir)	1	7	82	16.6	1,727	1,291,459
C	Miami Creek	1	6 5/8		25.7	1,467	1,097,077
C	River Creek	1	8 5/8	41	12.3	519	388,190
C	River Creek	2	8 5/8	45	14.6	514	384,768
D	Raymond (East Property)	2	6	45	5.3	1,305	975,848
D	Raymond (Storage)	5	6	35	1.5	INACTIVE	0
D	Raymond (Storage)	6	6	35	In 8.5	INACTIVE	0
D	Raymond (East Property)	7	6	46	1.2	INACTIVE	0
D	Raymond	8	6 5/8	186	20	3,940	2,946,911
D	Raymond	9	6 5/8		1.3	0	0
D	Raymond (East Property)	10	6 5/8	140	6.1	2,349	1,756,887
D	Raymond (Rough Rider)	11	6 5/8	178	13.6	4,204	3,144,712
E	Coarsegold Highlands	1	6	110	In 75	INACTIVE	0
E	Coarsegold Highlands	2	6 5/8	111	14	3,268	2,444,115
E	Coarsegold Highlands	3	8 5/8	218	17	0	0

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									NONE
Line No.	Description	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Total								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Continued)									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									NONE
Line No.	Description	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Total								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING										
Line No.	Description	1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron					18	128		172	327
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos			863		4,800	8,855		6,584	240
19	Welded steel						1,040		5,560	195
20	Wood									
21	Other (HDPE)			524		650	2,505			7,440
22	Other (Galvanized)			8,140						
23	Other (PVC)	6,401	5,601	49,636		15,951	57,980		54,855	32,168
24	Total	6,401	5,601	59,163	-	21,419	70,508	-	67,171	40,370

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - (Continued)									
Line No.	Description	10	12	14	16	18	20	Other Sizes (Specify)	Total All Sizes
25	Cast Iron	414	689						1,748
26	Cast iron (cement lined)								-
27	Concrete								-
28	Copper								-
29	Riveted steel								-
30	Standard screw								-
31	Screw or welded casing								-
32	Cement - asbestos								21,342
33	Welded steel	190	146						7,131
34	Wood								-
35	Other (HDPE)	8,334							19,453
36	Other (Galvanized)								8,140
37	Other (PVC)	13,034	26,397						262,023
38	Total	21,972	27,232	-	-	-	-	-	319,837

**SCHEDULE D-4
Number of Active Service Connections**

Size	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
5/8 x 3/4 - in				
3/4 - in	1,286	1,294		
1 - in	63	65		
1-1/2 - in	34	34		
2 - in	35	34		
3 - in	5	6		
4 - in				
6 - in				
Other				
Total	1,423	1,433	-	-

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	-	-
3/4 - in	1,294	1,294
1 - in	65	65
1-1/2 - in	34	34
2 - in	34	34
3 - in	6	6
4 - in	-	-
6 - in	-	-
Other	-	-
Total	1,433	1,433

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	tested by mfg _____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	_____
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in CCFs (Unit Chosen)¹**

	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	14,733	14,474	12,498	14,138	20,958	21,904	31,362	130,067
Commercial and Multi-residential								-
Large water users								-
Public authorities								-
Irrigation								-
Other (specify)								-
Total	14,733	14,474	12,498	14,138	20,958	21,904	31,362	130,067

	During Current Year					Subtotal	Total	Total Prior Year
	August	September	October	November	December			
Single-family residential	35,564	30,343	26,514	19,036	13,674	125,131	255,198	266,772
Commercial and Multi-residential						-	-	-
Large water users						-	-	-
Public authorities						-	-	-
Irrigation						-	-	-
Other (specify)						-	-	-
Total	35,564	30,343	26,514	19,036	13,674	125,131	255,198	266,772

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated n/a

Total population served 4,305

**SCHEDULE D-8
Status With State Board of Public Health**

1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year?	Yes
2. Are you having routine laboratory tests made of water served to your consumers?	Yes
3. Do you have a permit from the State Board of Public Health for operation of your water system?	Yes
4. Date of permit:	12/96, 8/14/86, 11/84, 2/16/10, 3/22/12
5. If permit is "temporary", what is the expiration date?	
6. If you do not hold a permit, has an application been made for such permit?	7. If so, on what date?

**SCHEDULE D-9
Statement of Material Financial Interest**

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

Hillview Water Company has no financial interest in any other company.

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent: SRF Surcharge

Name: _____ California Bank and Trust
 Address: _____ 1331 Broadway, Sacramento, CA 95818
 Phone Number: _____ (916) 341-4912
 Account Number: _____ 1030222319
 Date Hired: _____ 2007

2. Total surcharge collected from customers during the 12 month reporting period:

Meter Size	No. of Metered Customers (December)	Monthly Surcharge Per Customer.
	<u>\$ 121,548</u>	
3/4 inch	884	7.97
1 inch	61	13.29
1 1/2 inch	33	26.57
2 inch	34	42.52
3 inch	6	79.72
4 inch	-	-
6 inch	-	-
Number of Flat Rate Customers	-	-
Total	<u>1,018</u>	

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ 253,610
Deposits during the year	131,071
Interest earned for calendar year	434
Withdrawals from this account	(190,593)
Balance at end of year	<u>\$ 194,522</u>

4. Reason or Purpose of Withdrawal from this bank account:

Payments to SRF

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	1,452				1,452
3	303	Land	15,000				15,000
4		Total non-depreciable plant	16,452	-	-	-	16,452
5		DEPRECIABLE PLANT					-
6	304	Structures	28,436				28,436
7	307	Wells	311,670				311,670
8	317	Other water source plant	-				-
9	311	Pumping equipment	374,288				374,288
10	320	Water treatment plant	23,359				23,359
11	330	Reservoirs, tanks and sandpipes	97,512				97,512
12	331	Water mains	3,485,051				3,485,051
13	333	Services and meter installations	10,910				10,910
14	334	Meters					-
15	335	Hydrants					-
16	339	Other equipment					-
17	340	Office furniture and equipment					-
18	341	Transportation equipment					-
19		Total depreciable plant	4,331,226	-	-	-	4,331,226
20		Total water plant in service	4,347,678	-	-	-	4,347,678

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name:	<u>Central Valley Community Bank</u>
Address:	<u>600 Pollasky Ave., Clovis, CA 93612</u>
Account Number:	<u>11703187</u>
Date Opened:	<u>n/a</u>

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
Broadview Terrace	\$ 18,691
Big 5	\$ 6,676
	\$
	\$

B. Residential

NAME	AMOUNT
Gene Beck	\$ 4,005
	\$
	\$
	\$

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ 33,156
Deposits during the year	\$ 29,372
Interest earned for calendar year	\$ 60
Withdrawals from this account	\$ (47,058)
Balance at end of year	\$ 15,530

4. Reason or Purpose of Withdrawal from this bank account:

Funds transferred to general checking account for cost relating to the following jobs:		
Job A1600711	Quail Meadows - Water Mains & Pumping Equipment	\$16,950
Job A1601811	Install New Booster @ 437	\$15,558
Job A1604011	Install Alarm System & New Fencing For Security	\$14,550
Total Transferred		\$47,058

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned Roger Forrester

Authorized Officer, Partner or Owner

of Hillview Water Company

Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2011, through December 31, 2011.

President

Title (Please Print)

Roger L. Forrester

Signature

589-642-7112

Telephone Number

5-14-12

Date

INDEX

	<u>PAGE</u>
Advances from associated companies	18
Advances for construction	19
Assets	9
Balance Sheet	9-10
Capital stock	16
Contributions in aid of construction	20
Depreciation and amortization reserves	13-14
Declaration	34
Deferred taxes	19
Dividends appropriations	17
Employees and their compensation	25
Engineering and management fees	26
Excess Capacity and Non-Tariffed Services	8
Facilities Fees Data	33
Income Statement	7, 21
Liabilities	10
Loans to officers, directors, or shareholders	26
Long-term debt	18
Management compensation	23
Meters and services	29
Non-utility property	12
Officers	5
Operating expenses	23
Operating revenues	22
Organization and control	5
Other assets	14
Other income	21
Other paid in capital	16
Payables to associated companies	18
Population served	29
Proprietary capital	17
Purchased water for resale	27
Retained earnings	17
Safe Drinking Water Bond Act Data	31-32
Service connections	29
Sources of supply and water developed	27
Status with Board of Health	30
Stockholders	16
Storage facilities	27
Taxes	24
Transmission and distribution facilities	28
Unamortized debt discount and expense	15
Unamortized premium on debt	15
Utility plant	11
Water delivered to metered customers	29
Water plant in service	11
Water plant held for future use	12