		JRW iste 4
Received Examined	SEWER UTILITIES	
U#		
	2000	
A	NNUAL REPORT	
	OF	_
INTERSTA	TE 5 UTILITY COMPANY, INC.	
NAME UNDER WHICH CORPORATIO	DN, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)	-
	2000 18TH STREET	_
BA	KERSFIELD, CA 93301	
OFFICIAL MAILING ADDR		-
	TO THE	
	TILITIES COMMISSION	
STAT	TE OF CALIFORNIA	
	FOR THE	
YEAR END	ED DECEMBER 31, 2000	
	BE FILED NOT LATER THAN MARCH 31, 2001 TWO COPIES IF THREE RECEIVED)	

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CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

INTERSTATE 5 UTILITY COMPANY, INC.

(Name under which corporation, partnership or individual is doing business)

2000 - 18TH STREET, BAKERSFIELD, CA 93301

(Official mailing address)

INTERSTATE 5 AND HIGHWAY 58, NEAR BUTTONWILLOW, KERN COUNTY

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL TO COMMISSION NO PHOTOCOPIES

1 2	If a corporation show: (A) Date of organization <u>10/25/72</u> incorporated in the State of <u>CALIFORNIA</u> (B) Names, titles and addresses of principal officers: JAMES P. SEARS, PRESIDENT, 2000 - 18TH STREET, BAKERSFIELD, CA 93301 If unincorporated give the name and address of owner or of each partner: N/A	<u> </u>	-	
3	Name and telephone number of:JAMES P. SEARS (661) 325-5(A) One person listed above to receive correspondence:JAMES P. SEARS (661) 325-5(B) Person responsible for operations and services:JAMES P. SEARS	981		
4 5	Were any contracts or agreements in effect with any organization or person covering service management of your business affairs during the year? (Yes or No) YES If so, what was the nature and the amount of each payment made under the agreement, to payments made, and to what account was each payment charged? \$3,150 MAN/PAID TO DARDANA, INC., CHARGED TO ACCOUNT 671 State the names of associated companies or persons which, directly or indirectly, or throug intermediaries, control, or are controlled by, or are under common control with respondent: JAMES P. SEARS, DARDANA INC., HERBERT P. SEARS CO., INC., AND	whom	were NT FE	E
	MCKITTRICK 5 PROPERTIES PUBLIC HEALTH STATUS	Yes	No	Latest Date
6	Has state or local health department inspection been made during the year?		x	Feb-99
7	Are routine laboratory tests of water being made?	x		WEEKLY
8	Has state health department water supply permit been obtained? (Indicate date)	x		Oct-00
9	If no permit has been obtained, state whether application has been made and when.			
10	Show expiration date if state permit is temporary.			

SPECIAL INSTRUCTIONS (over)

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SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

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Page 3 of 5

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

19____

NAME OF UTILITY INTERSTATE 5 UTILITY COMPANY, INC.

PHONE

PERSON RESPONSIBLE FOR THIS REPORT DON HALL

(Prepared from Information in the 2000 Annual Report)

		1/1/2000	12/31/2000	Average
	BALANCE SHEET DATA			U
1	Intangible Plant	4320	4320	4320
2				
3	Depreciable Plant	494363	494363	494363
4	Gross Plant in Service	498683	498683	498683
5	Less: Accumulated Depreciation	412667	422871	417769
6	Net Water Plant in Service	86016	75812	79414
7	Water Plant Held for Future Use			
8	Construction Work in Progress			
9	Materials and Supplies	<u> </u>		
10	Less: Advances for Construction	<u> </u>	$\overline{(}$	<u> </u>
11	Less: Contribution in Aid of Construction	· · · · · · · · · · · · · · · · · · ·	$\left \begin{array}{c} \\ \\ \end{array} \right $	<u>+</u>
12	Less: Accumulated Deferred Income and Investment Tax Credits	\rightarrow	<u></u>	<u>+</u>
13	Net Plant Investment	86016	75812	<u>(</u>
	CAPITALIZATION			
14	Common Stock	154453	154453	154453
15	Proprietary Capital (Individual or Partnership)			
16	Paid-in Capital			
17	Retained Earnings	12127	18911	15519
18	Common Stock and Equity (Lines 14 through 17)	166580	173364	169987
19	Preferred Stock			109907
20	Long-Term Debt	······	· ·	
21	Notes Payable	39365	38757	39061
22	Total Capitalization (Lines 18 through 21)	205945	212121	209033
	(· · · · · · · · · · · · · · · · · · ·	203943	<u></u>	209033

(Revised 10/97)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

19____

NAME OF UTILITY INTERSTATE 5 UTILITY CO. INC. PHONE (661) 283-0248

		Annual
1	NCOME STATEMENT	Amount
23	Unmetered Water Revenue	Amount
24	Fire Protection Revenue	
25	Irrigation Revenue	
26	Metered Water Revenue	80969
27	Total Operating Revenue	80969
28	Operating Expenses	65321
29	Depreciation Expense (Composite Rate)	4857
30	Amortization and Property Losses	4657
31	Property Taxes	1888
32	Taxes Other Than Income Taxes	1214
33	Total Operating Revenue Deduction Before Taxes	73280
34	California Corp. Franchise Tax	513
35	Federal Corporate Income Tax	
36	Total Operating Revenue Deduction After Taxes	73793
37	Net Operating Income (Loss) - California Water Operations	7176
38	Other Operating and Nonoper. Income and Exp Net (Exclude Interest Expense)	4200
39	Income Available for Fixed Charges	11376
40	Interest Expense	
41	Net Income (Loss) Before Dividends	
42	Preferred Stock Dividends	
43	Net Income (Loss) Available for Common Stock	11376
C	DTHER DATA	
44	Refunds of Advances for Construction	
45	Total Payroll Charged to Operating Expenses	6109
46	Purchased Water	
47	Power	12392
		12392

_	Active Service Connections	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 49	Metered Service Connections Flat Rate Service Connections		18	18	18
50	Total Active Service Connec	tions	18	18	18

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SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2000)

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Line	Acct.	Assets	Batance	Acct.		· <u> </u>
1	101	Water plant in service	498,683	201	Equity and Liabilities	Balance
2		Water plant held for future use	430,003	_	Common Stock (Corporations only)	154,453
3		Water plant purchased or sold		211	Other paid-in capital (Corporations only)	
-				215	Retained earnings	105,884
	100	Water plant construction work in progress		218	Proprietary capital	
- 5	108	Accumulated depreciation of water plant	(272,719)		Long term debt	
6	114	Water plant acquisition adjustments				
7	124	Other investments		252	Advances for construction	.68,757
- 8	131	Cash	118.057	253		
9	141	Accounts receivable - customers	15,055		Other deferred credits	
10		Receivables from associated companies	15,005		Accumulated deferred investment tax credits	
11	151	Materials and supplies		282	Accumulated deferred income taxes - Acrs	
12					depreciation	
		Other current assets	3,196	283	Accumulated deferred income taxes - other	
13	180	Deferred charges			Contributions in aid of construction	
14					Accumulated amortization of contributions	232,720
15		Total Assets	362,272			(169,542)
			2		Total Equity and Liabilities	362,272

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Bog of Year	Plt Additions	Plt Retirements	Other Debits	Balance
16	301	Intangible plant	Beg of Year	During year	During year	or (Credits)	End of year
17	303						4,320
18		Structures	86,925				
19		Wells					86,925
20	317	Other water source plant	20,641	<u> </u>	┿╼╼╼┿		20,641
21	311	Pumping equipment	43,155		╂━━━━┥┥		
22	320	Water treatment plant	178,411		┝╍─────┤-		43,155
23	330	Reservoirs tanks and sandpipes	13,075		┼────┼	<u>· _</u>	178,411
24	331	Water mains	3,145		╞╸╴╌┥╸		13,075
25	333	Services and meter installations			╂━┅━━╋		3,145
26	334	Meters					
27	335	Hydrants		<u> </u>	┼━━━━─┼		
28	339	Other equipment			┠━━━┼		
29		Office furniture and equipment			<u> </u>		
30	341	Transportation equipment	575	······································	<u>├───</u>		
31		Total water plant in service	350,247		┟╼────┤┉		575
		* Debit or credit entries should be explained b					350,247

Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	ltern	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	150,728	SOWBA LOans	A Mothed word b
_33	Add: Credits to reserves during year	2,148	<u> </u>	A. Method used to compute depreciation
34	(a) Charged to Account No. 403	4,857		expense (Acct. 403) and rate.
35	(b) Charged to Account No. 272		<u> </u>	SL 50 YEARS
36	(c) Charged to clearing accounts			
37	(d) Salvage recovered	<u> </u>		B. Amount of depreciation expense claimed
38	(e) All other credits			or to be claimed on utility property in
39		7,005		your federal income tax return for the year
40	Deduct: Debits to reserves during year	7,005		covered by this report \$ 9,917
41	(a) Book cost of property retired			
42	(b) Cost of removal			
43	(c) All other debits			C. State method used to compute tax
44	Total debits			depreciation.
45	Balance in reserve at end of year	157,733		SL & DB; 12-25 YEARS
46	(1) Explanation of all other credits	157,755		
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2000)

1 Common - (10 Shares @ \$100.00 Par)	1000	List persons owning more than 5% of outstanding stock
2 ommon - (153453 Shares @ \$1.00 Par)		and number of shares owned by each:
3 Dividends - Common Rate - \$		JAMES P. SEARS - 100%
4 - Preferred Rate - \$		

SCHEDULE E - LONG TERM DEBT

5	Class	Date of Issue	Date of Maturity	Principal Amount Authorize	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
7								
8	Total	s		;				

SCHEDULE F - INCOME STATEMENT

• .

Line

9	_	Operating revenues	100000000000000000000000000000000000000
10		Unmetered water revenue	XXXXXXXXXXX
11		Fire protection revenue	
12		Irrigation revenue	
13		Metered water revenue	00.000
14		Other water revenue	80,969
15		Total Operating Revenue	
16			80,969
17		Operating revenue deductions	XXXXXXXXXX
18	610	Operating expenses Purchased water	XXXXXXXXXXX
19		Power	
20			12,392
21		Other volume related expenses	
22		Employee labor Materials	<u> </u>
22	_	Contract work	
23		Transportation expenses	17,890
25			
26		Other plant maintenance expense Office salaries	4,733
27		Management salaries	2,959
28		Employee pensions and benefits	3,150
29	676	Uncollectible accounts expense	
30	678	Office services and rentals	40.700
31	681	Office supplies and expense	18,760
32	682	Professional services	
33		Insurance	3,627
34			1,696
35	680	Regulatory commission expense	
36	009	General expenses	114
	100	Total Operating Expenses	65,321
37	403	Depreciation expense	4,857
38	407	SDWBA loan amortization expense	
39		Taxes other than income taxes	3,102
40	409	State corporate income tax expense	513
41	410	Federal corporate income tax expense	
42		Total Operating Revenue Deduction	73,793
43		Utility Operating Income	7,176
44		Non-utility income	4,200
45	426	Miscellaneous non-utility expense	
46	427	Interest expense	
47		Net Income	11,376

SCHEDULE G -SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

			D	epth to	Pumping	Annual	
Location	No.	Diam.	۱	water	capacity	quantities	
		Inch		feet	(g.p.m.)	pumped	
I-5 & HWY 58	1	12"		500	175/260	2,425,601	
1-5 & HWY 58	2	12"		500	320	3,638,402	
			_				
Stranger an and		OTHE	R				
Streams or springs location of		ow in		(Unit)		Annual	
	Pno	Priority right D			versions quantities		
diversion point						diverted	
<u> </u>	Claim	Capac	ity	Max	Min	(Unit)	
			_				
			-				
Purchased water (unit)							
Supplier:					A	1	
	Annua	l quantity					
·						·	
• • •					_		
SC	HEDU	LE H -	ÓP		L		
WATER DELIV						- 0 9	
						-110	

(If figures are available) (specify unit)

Classification	Max. mo.	Min. mo.	
of service	Mo. of	Mo. of	Total for year
Residential & business	705665	364202	6,064,003
Industrial			
Public authorities			
Irrigation		<u> </u>	
Other (specify)			
			<u> </u>
Total	705665	364202	6,064,003

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

	Acct		Number at end of year	Salaries Charge to Expense	J	Total Salaries and Wages Paid
48	630	Employee Labor				
		Office salaries	1	2959		2959
	671	Management salaries	1	3150		3150
51		Total	2	6109	·	6109

SCHE	DULE J - A	DVANCES	FOR CON	STRUCTION			sc	HEDU	.E K -	TOTAL	METERS
Balance beginning of year			N/A			AND SERVICES (active and in			id inactive)		
Additions during year							Size			Meter	
Subtotal - Begin	olus additions of	Juring year				3/4 x 3/4-in					
Refunds							3/4-in				
Transfers to Acct. 2	71 - Contributi	ons in Aid of C	onstruction				1-in			6	
Balance end of year	,						2-in			6	
				L			3-in			6	
							Total			18	
									-	10	
							SCHED	ULEI	. METE	R.TES	
							SCHEDULE L - METER-TESTING DATA Number of meters tested during year				
							1 Used, before repair				
							2 Used, after repair				
							3 Fast, requiring refund				d 0
					Numbers of meters in service requiri per General Order No. 103					requiring test	
							per Ger			. 103	
		SCHEDULE		ICE CONNECTION	JNS A			٩K		<u></u>	
<u> </u>			Activ				nactive	-		ł	connections
Classifica	100	Metered	Flat	Total	Met	ered	Flat	T	otal	Metere	d Flat
Residences		<u> </u>	-								
ļ											
Industrial											
Other (specify)											1
BUSINESS		18		18						18	
Subtotal		18		18			· · ·	1		18	
Fire protection (Hyd	rants)										<u> </u>
Total		18		18				1		18	
									·	<u>``</u>	
NOTE: Total connections	(metered plus flat) should agree wit	.1 h total services	in Schedule K		·	l			<u> </u>	
		,									
SCHEDU	LE N - STORA	GE FACILITIE	s	SCHEDULE O	- FOOT			EXCLU	DING	SEDVIC	C DIDES
		Combined		CONEDOLL O		2 1/4 to					
Description	No.	in gall		Description	under	3 1/4	4-	Other s	izoe (e	DOCIÓN	Totals
Concrete	,			Cast Iron	Unaçi	0 1/4					10.815
Earth		1		Welded steel						├	
Wood		<u> </u>	-	Standard screw						┼───┼	
Steel-CONCRETE	1	60000		Cement-asbestos	_		700	700	4700	}- − ∤	
Other	1	00000		Plastic			700	700	4720		6120
METAL WATER		80000	40K aa-b		· · · ·		<u> </u>				··
	2		40K each	Other (specify)			ļ				
COLUREV	1	50000		CLAY SEWER			ļ		7000		7000
				PVC WATER			<u>i</u>		1880		1880
Total	4	190000		Total			700	700	13600		15000
				DECLARATIO	N						
	(BEFORE SI	GNING PLEAS	E CHECK	TO SEE THAT ALL S						D 1	
	(100111		.01	
L the updersign	ad lofficar pa	ther or owner			-						
				TATE UTILITY COM							
under penalty o	t perjury do de	clare that this	report has t	een prepared by me.	or unde	r my dire	ection, fro	om the	books,	papers	
and records of t	he responden	t; that I have c	arefully examine	mined the same, and	declare	the same	e to be a	comple	ete and	correct	
statement of the	e business and	l affairs of the	above-name	ed respondent and th	e operati	ions of it	s properi	ty for th	e perio	d	
					~		Δ				
From and including JANUARY 1, 2000, to and including DECEMBER 31, 2000											
YANA III IN PLA											
THAT YOU AND THE WITH											
Signed											
PRESIDENT											
Title											
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1				Date							
				Date							
L											

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