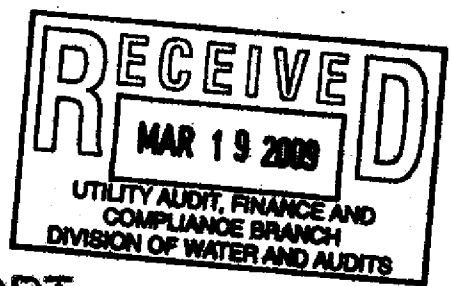


74

Received _____
 Examined _____

CLASS D
 WATER UTILITIES



U# _____

2008
 ANNUAL REPORT
 OF

LAKEVIEW WATER COMPANY

ELEANOR PUCK, PRESIDENT
 (NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

1373 LAS CANYAS RD

PACIFIC PALISADES, CA 90272
 (OFFICIAL MAILING ADDRESS) ZIP

TO THE
 PUBLIC UTILITIES COMMISSION
 STATE OF CALIFORNIA
 FOR THE
 YEAR ENDED DECEMBER 31, 2008

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
 (FILE TWO COPIES IF THREE RECEIVED)

#

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: Kayode Kajoypaiye
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

LAKEVIEW WATER COMPANY

(Name under which corporation, partnership or individual is doing business)

1373 LAY CANOAS RD PACIFIC PRAIRIES CA 90272

(Official mailing address)

HAVASU LAKE, AZ PERNAMBUCO COUNTY

(Service area-town and county)

Telephone Number:

Fax Number:

Email Address:

(310) 452-2124

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1 If a corporation show:
(A) Date of organization 1965 incorporated in the State of CALIFORNIA
(B) Names, titles and addresses of principal officers:

2 If unincorporated provide the name and address of the owner(s) or the partners:

3 Name, title, and telephone number of:
(A) One person listed above to receive correspondence: ELEANOR BUCK (310) 452-2124
(B) Person responsible for operations and services: LOUIS RICHARDS (760) 292-9323

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

Yes	No	Latest Date
✓		MAR 2009
✓		
		7/31/09

6 Has state or local health department inspection been made during the year?

7 Are routine laboratory tests of water being made?

8 Has state health department water supply permit been obtained? (Indicate date)

9 If no permit has been obtained, state whether application has been made and when.

10 Show expiration date if state permit is temporary.

11 List Name, Grade, and License Number of all Licensed Operators:

N/A

Excess Capacity and Non-Tariffed Services

NOTE: In D 00-07-016, D 03-04-028, and D 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to file an advice letter requesting Commission approval of that service. 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and data required in D 00-07-016, D 03-04-028, and D 04-12-023, provide the following information for each individual non-tariffed good and service provided in 200

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number

N/A

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

N/A

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch	N/A	
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

3. Summary of the bank account activities showing:

Balance at beginning of year
 Deposits during the year
 Interest earned for calendar year
 Withdrawals from this account
 Balance at end of year

\$ _____
 N/A

CLASS A, B, C AND D WATER COMPANIES

N/A

SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)

5. Plant amounts included in Schedule A-1a, Account No. 101—Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1	NON-DEPRECIABLE PLANT						
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5	DEPRECIABLE PLANT						
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2008)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	86,786	201	Common Stock (Corporations only)	29,050
2	103	Water plant held for future use	N/A	211	Other paid-in capital (Corporations only)	N/A
3	104	Water plant purchased or sold	N/A	215	Retained earnings	(171,052)
4	105	Water plant construction work in progress	N/A	218	Proprietary capital	N/A
5	108	Accumulated depreciation of water plant	(85,767)	224	Long term debt	26,790
6	114	Water plant acquisition adjustments	N/A		Current Liabilities	18,676
7	124	Other investments	N/A	252	Advances for construction	N/A
8	131	Cash	30,768	253	Other deferred credits	N/A
9	141	Accounts receivable - customers	N/A	255	Accumulated deferred investment tax credits	N/A
10	142	Receivables from associated companies	N/A	282	Accumulated deferred income taxes - Acrs	N/A
11	151	Materials and supplies	N/A		depreciation	
12	174	Other current assets	696	283	Accumulated deferred income taxes - other	N/A
13	180	Deferred charges	N/A	271	Contributions in aid of construction	N/A
14				272	Accumulated amortization of contributions	N/A
15		Total Assets	42,089		Total Equity and Liabilities	46,240

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct.	Title of Account	Balance Beg of Year	Pit Additions During year	Pit Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	N/A				N/A
17	303	Land	1				1
18	304	Structures	92,192				92,192
19	307	Wells	16,937				16,937
20	317	Other water source plant	N/A				N/A
21	311	Pumping equipment	3,000				3,000
22	320	Water treatment plant	N/A				N/A
23	330	Reservoirs tanks and sandpipes	27,000				27,000
24	331	Water mains	N/A				N/A
25	333	Services and meter installations	N/A				N/A
26	334	Meters	N/A				N/A
27	335	Hydrants	N/A				N/A
28	339	Other equipment	7,567				7,567
29	340	Office furniture and equipment	N/A				N/A
30	341	Transportation equipment	N/A				N/A
31		Total water plant in service	86,787				86,787

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	84,862		A. Method used to compute depreciation expense (Acct. 403) and rate.
33	Add: Credits to reserves during year			
34	(a) Charged to Account No. 272			
35	(b) Charged to Account No. 403	805		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
37	(d) Salvage recovered			
38	(e) All other credits			
39	Total credits			
40	Deduct: Debits to reserves during year			C. State method used to compute tax depreciation.
41	(a) Book cost of property retired			
42	(b) Cost of removal			
43	(c) All other debits			
44	Total debits			
45	Balance in reserve at end of year	85,767		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2018)

Line					
1	Common - (Shares	\$	par)	29,050	List persons owning more than 5% of outstanding stock and number of shares owned by each:
2	Preferred - (Shares	\$	par)		
3	Dividends - Common	Rate - \$			
4	- Preferred	Rate - \$			N/A

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6					N/A			
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	8,914
11	462 Fire protection revenue	N/A
12	465 Irrigation revenue	N/A
13	470 Metered water revenue	N/A
14	480 Other water revenue	N/A
15	Total Operating Revenue	8,914
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	1,200
19	615 Purchased power	1,410
20	618 Other volume related expenses	N/A
21	630 Employee labor	1,200
22	640 Materials	N/A
23	650 Contract work	3,759
24	660 Transportation expenses	N/A
25	664 Other plant maintenance expense	N/A
26	670 Office salaries	N/A
27	671 Management salaries	N/A
28	674 Employee pensions and benefits	N/A
29	676 Uncollectible accounts expense	N/A
30	678 Office services and rentals	456
31	681 Office supplies and expense	75
32	682 Professional services	975
33	684 Insurance	1,471
34	688 Regulatory commission expense	299
35	689 General expenses	N/A
36	Total Operating Expenses	9,649
37	403 Depreciation expense	805
38	407 SDWBA loan amortization expense	-0-
39	408 Taxes other than income taxes	-0-
40	409 State income tax expense	800
41	410 Federal income tax expense	-0-
42	Total Operating Revenue Deductions	1,605
43	Utility Operating Income	N/A
44	421 Non-utility income	N/A
45	426 Miscellaneous non-utility expense	N/A
46	427 Interest expense	N/A
47	Net Income	(2,324)

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location		No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
NE	SECTION 1	1	12	100	200	120,000
		2	8	100	200	

OTHER

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted Unit
	Claim	Capacity	Max	Min	
			N/A		
Purchased water (unit)			Annual Quantity		
Supplier:					

SCHEDULE H

WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of service	Max no. Mo. of	Min. Mo. Mo. Of	Total for year
Residential			
Commercial			
Industrial			
Fire Protection		N/A	
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	ONE	\$ 1,200	N/A	\$ 1,200
49	670	Office salaries		N/A		
50	671	Management salaries		N/A		
51		Total		\$ 1,200	N/A	\$ 1,200

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

N/A

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
-in		
-in		
Total		

N/A

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1 Used, before repair...	
2 Used, after repair	
3 Fast, requiring refund	
Numbers of meters in service requiring test per General Order No. 103	

N/A

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	0	14	14					
Industrial/Commercial								
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total	0	14	14					

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)			Totals
Concrete			Cast Iron							
Earth			Welded steel	13,200						13,200
Wood			Standard screw							
Steel	ONE	120,000	Cement-asbestos							
Other			Plastic							
			Other (specify)							
Total	ONE	120,000	Total	13,200						13,200

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of _____ (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 20 08 through December 31, 20 08

Eleanor Buck
Signed
PRESIDENT
Title
3/16/09
Date

FACILITIES FEES DATA

Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: _____
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commerical

N/A

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

