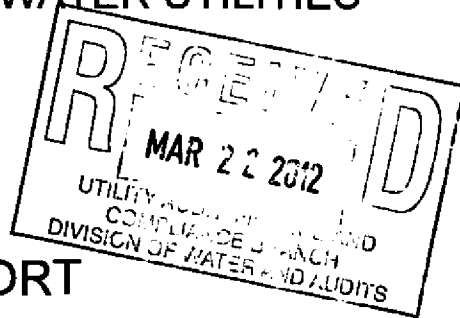


JCH

Received	_____
Examined	_____

**CLASS D
WATER UTILITIES**

U# _____



**2011
ANNUAL REPORT
OF**

LAKEVIEW WATER COMPANY

ELEANOR DUCK, PRESIDENT

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

1373 LAS CANOAS RD

PACIFIC PALISADES, CA 90272

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2011**

REPORT MUST BE FILED NOT LATER THAN APRIL 2, 2012

INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN APRIL 2, 2012**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page12, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2011, through December 31, 2011. Fiscal year reports will not be accepted.

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CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

LAKEVIEW WATER COMPANY

(Name under which corporation, partnership or individual is doing business)

1273 LAS CANDAS RD, PACIFIC PALISADES, CA

(Official mailing address)

HAVASU LAKE, SAN BERNARDINO COUNTY

(Service Area - Town and County)

Telephone Number: (310) 454-2124 Fax Number: (310) 573-6236

Email Address: _____

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)
RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- If a corporation show:
(A) Date of organization 1965 incorporated in the State of CALIFORNIA
(B) Names, titles and addresses of principal officers: ELEANOR BUCK, PRESIDENT
JOHN BUCK, SECRETARY
- If unincorporated provide the name and address of the owner(s) or the partners:
N/A
- Name, title, and telephone number of: ELEANOR BUCK, PRES. (310) 454-2124
(A) One person listed above to receive correspondence: LOUIS RICHARD
(B) Person responsible for operations and services: FIELD MANAGER (760) 272-9323
- Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) (No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: NONE

PUBLIC HEALTH STATUS

- Has state or local health department inspection been made during the year?
- Are routine laboratory tests of water being made?
- Has state health department water supply permit been obtained? (Indicate date)
- If no permit has been obtained, state whether application has been made and when.
- Show expiration date if state permit is temporary.
- List Name, Grade, and License Number of all Licensed Operators:

Yes	No	Latest Date
X		FEB 2012
X		MONTHLY
X		
X		7/21/2012

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed goods and services provided in calendar year 2011:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row No.	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue Derived From Non-Tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-Tariffed Goods/ Services (by Account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-Tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-Tariffed Goods/ Services (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-Tariffed Goods/ Services (by Account)	Regulated Asset Account Number
	N/A										

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____ N/A _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ N/A

20 METERS

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$17,801
Deposits during the year	<u>9,135</u>
Interest earned for calendar year	<u>0</u>
Withdrawals from this account	<u>17,106</u>
Balance at end of year	<u>4,770</u>

4. Reason or Purpose of Withdrawal from this bank account:

GENERAL COSTS OF OPERATION: INSURANCE, EQUIP. REPLACEMENT, MAINTENANCE, LABORATORY TESTING, TAX PREP FEES, EMPLOYEES SALARIES, TAXES, ETC.

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2011)

Line			
1	Common - (Shares	\$	par)
2	Preferred - (Shares	\$	par)
3	Dividends - Common	Rate - \$	
4	- Preferred	Rate - \$	

List persons owning more than 5% of outstanding stock and number of shares owned by each:
N/A

SCHEDULE E - LONG-TERM DEBTS

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1								
2					N/A			
3								
4	Total							

SCHEDULE F - INCOME STATEMENT

1	Acct.		
		Operating revenues	
2	460	Unmetered water revenue	9,135
3	462	Fire protection revenue	0
4	465	Irrigation revenue	0
5	470	Metered water revenue	0
6	475	Approved Total Surcharge Revenue(s)	0
7	480	Other water revenue	9,135
8		Total Revenue Received	
9		Less: Revenue Deductions	
10		SDWBA/SRF surcharge revenue	N/A
11		Total Operating Revenue	9,135
12		Operating expenses	
13	610	Purchased water	0
14	615	Purchased power	1,819
15	618	Other volume related expenses	N/A
16	630	Employee labor	1,700
17	640	Materials	5,766
18	650	Contract work	460
19	660	Transportation expenses	0
20	664	Other plant maintenance expense	0
21	670	Office salaries	0
22	671	Management salaries	0
23	674	Employee pensions and benefits	0
24	676	Uncollectible accounts expense	0
25	678	Office services and rentals	0
26	681	Office supplies and expense	120
27	682	Professional services	4,123
28	684	Insurance	1,485
29	688	Regulatory commission expense	288
30	689	General expenses	85
31		Total Operating Expenses	19,246
32	403	Depreciation expense	2,122
33	407	SDWBA loan amortization expense	N/A
34	408	Taxes other than income taxes	478
35	409	State income tax expense	800
36	410	Federal income tax expense	N/A
37		Total Operating Revenue Deductions	3,400
38		Utility Operating Income	N/A
39	421	Non-utility income	N/A
40	426	Miscellaneous non-utility expense	N/A
41	427	Interest expense	N/A
42		Net Income	23,080

SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2011)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	86,787	201	Common Stock (Corporations only)	29,050
2	101.1	SDWA Plant	N/A	211	Other paid-in capital (Corporations only)	N/A
3	103	Water plant held for future use	N/A	215	Retained earnings	169,679
4	104	Water plant purchased or sold	N/A	218	Proprietary capital	N/A
5	105	Water plant construction work in progress	N/A	224	Long term debt	26,930
6	108	Accumulated depreciation of water plant	(85,767)		Current Liabilities	14,599
7	114	Water plant acquisition adjustments	N/A	252	Advances for construction	N/A
8	124	Other investments	N/A	253	Other deferred credits	N/A
9	131	Cash	30,583	255	Accumulated deferred investment tax credits	N/A
10	141	Accounts receivable - customers	N/A	282	Accumulated deferred income taxes - ACRS	N/A
11	142	Receivables from associated companies	N/A		depreciation	
12	151	Materials and supplies	N/A	283	Accumulated deferred income taxes - other	N/A
13	174	Other current assets	696	271	Contributions in aid of construction	N/A
14	180	Deferred charges	N/A	272	Accumulated amortization of contributions	N/A
15		Total Assets	32,299		Total Equity and Liabilities	32,299

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible plant	N/A				N/A
2	303	Land	ONE				ONE
3	304	Structures	32,192				32,192
4	307	Wells	10,937				10,937
5	317	Other water source plant	N/A				N/A
6	311	Pumping equipment	3,000				3,000
7	320	Water treatment plant	N/A				N/A
8	330	Reservoirs tanks and sandpipes	27,000				27,000
9	331	Water mains	N/A				N/A
10	333	Services and meter installations	N/A				N/A
11	334	Meters	N/A				N/A
12	335	Hydrants	N/A				N/A
13	339	Other equipment	7,657				7,657
14	340	Office furniture and equipment	N/A				N/A
15	341	Transportation equipment	N/A				N/A
16		Total water plant in service	86,787				86,787

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
1	Balance in reserves at beginning of year	84,967		A. Method used to compute depreciation expense (Acct. 403) and rate.
2	Add: Credits to reserves during year	N/A		
3	(a) Charged to Account No. 272	N/A		
4	(b) Charged to Account No. 403	905		
5	(c) Charged to Account No. 407	N/A		B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
6	(d) Salvage recovered	N/A		
7	(e) All other credits	N/A		
8	Total credits	85,767		
9	Deduct: Debits to reserves during year	N/A		
10	(a) Book cost of property retired	N/A		
11	(b) Cost of removal	N/A		C. State method used to compute tax depreciation.
12	(c) All other debits	N/A		
13	Total debits	N/A		
14	Balance in reserve at end of year	85,767		
15	(1) Explanation of all other credits			
16	(2) Explanation of all other debits			

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
PUMP YARD	1	12"	100'	200	125,000 GALLONS
	2	8"	100'	200	

OTHER

Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
			N/A		
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H - WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of Service	Month of Year		Total for Year
	Maximum	Minimum	
Residential			
Commercial			
Industrial		N/A	
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor	ONE	1,700	0	1,700
2	670	Office salaries	0	0		
3	671	Management salaries	0	0		
4		Total	ONE	1,700	0	1,700

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	N/A
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in	N/A	
-in		
-in		
Total		

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair
2	Used, after repair
3	Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	2	14	14					14
Industrial/Commercial								
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total	2	14	14					14

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under				Other sizes (specify)	Totals
				2 1/4 to 3 1/4	4"				
Concrete			Cast Iron	2,000	5,200			13,200	
Earth			Welded steel						
Wood			Standard screw						
Steel	ONE	125,000	Cement-asbestos						
Other			Plastic						
			Other (specify)						
Total	ONE	125,000	Total	2,000	5,200			13,200	

FACILITY FEES DATA

Please provide the following information relating to Facility Fees collected for the calendar year 2011, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: _____ N/A _____
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
N/A	\$
	\$
	\$
	\$

B. Residential

NAME	AMOUNT
	\$
	\$
	\$
	\$

3. Summary of the bank account activities showing:

	AMOUNT
Balance at beginning of year	\$ 12,901
Deposits during the year	9,135
Interest earned for calendar year	-8
Withdrawals from this account	17,166
Balance at end of year	4,770

4. Reason or Purpose of Withdrawal from this bank account:

PLEASE REFER TO SCHEDULE 'F', PAGE 8
 OF 12

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned ELEANOR BUCK
Officer, Partner, or Owner (Please Print)

of LAKEVIEW WATER COMPANY
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2011, through December 31, 2011.

PRESIDENT

Title (Please Print)

Eleanor Buck

Signature

(910) 454-2124

Telephone Number

3/13/2012

Date