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Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____

2000
ANNUAL REPORT
OF

Lewiston Valley Water Co., Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 101

Lewiston, CA

96052-0101

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

- 1 Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
- 2 The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
- 3 Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
- 4 All other utility and nonutility revenues and expenses are netted on Line No. 38.

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: N/A
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: N/A
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ N/A

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: N/A
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A-1 a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2000

(530)

NAME OF UTILITY Lewiston Valley Water Co, Inc PHONE 778-0306

PERSON RESPONSIBLE FOR THIS REPORT Chris Erikson Secretary
(Prepared from Information in the 2000 Annual Report)

	11/1/2000	12/31/2000	Average
BALANCE SHEET DATA			
1 Intangible Plant	8656	8656	8656
2 Land and Land Rights	0	0	0
3 Depreciable Plant	44281	62,478	53,380
4 Gross Plant in Service	52937	71,134	62,036
5 Less: Accumulated Depreciation	15,405	18,948	17,177
6 Net Water Plant in Service	37,532	52,186	44,859
7 Water Plant Held for Future Use	0	2,137	1,069
8 Construction Work in Progress	0	0	0
9 Materials and Supplies	0	0	0
10 Less: Advances for Construction	(0)	(0)	(0)
11 Less: Contribution in Aid of Construction	(0)	(0)	(0)
12 Less: Accumulated Deferred Income and Investment Tax Credits	(0)	(0)	(0)
13 Net Plant Investment	<u>37,532</u>	<u>54,323</u>	<u>45,928</u>
CAPITALIZATION			
14 Common Stock	14,600	14,600	14,600
15 Proprietary Capital (Individual or Partnership)	0	0	0
16 Paid-in Capital	24,485	28,335	26,360
17 Retained Earnings	15,919	31,856	23,888
18 Common Stock and Equity (Lines 14 through 17)	55,004	74,691	64,848
19 Preferred Stock	0	0	0
20 Long-Term Debt	7,141	4,095	5,618
21 Notes Payable	0	0	0
22 Total Capitalization (Lines 18 through 21)	<u>62,145</u>	<u>78,786</u>	<u>70,466</u>

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2000

NAME OF UTILITY Lewiston Valley PHONE (530) 778-0306
Water Co., Inc.

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	<u>10,513</u>
24 Fire Protection Revenue	<u>0</u>
25 Irrigation Revenue	<u>0</u>
26 Metered Water Revenue	<u>13,383</u>
27 Total Operating Revenue	<u>24,396</u>
28 <u>Operating Expenses</u>	<u>10,872</u>
29 Depreciation Expense (Composite Rate _____)	<u>3,543</u>
30 Amortization and Property Losses	<u>0</u>
31 Property Taxes	<u>77</u>
32 Taxes Other Than Income Taxes <i>inc acct 688</i>	<u>736</u>
33 Total Operating Revenue Deduction Before Taxes	<u>15,227</u>
34 California Corp. Franchise Tax	<u>600</u>
35 Federal Corporate Income Tax	<u>1,230</u>
36 Total Operating Revenue Deduction After Taxes	<u>17,058</u>
37 Net Operating Income (Loss) - California Water Operations	<u>7,338</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>0</u>
39 Income Available for Fixed Charges	<u>7,338</u>
40 Interest Expense	<u>564</u>
41 Net Income (Loss) Before Dividends	<u>6,774</u>
42 Preferred Stock Dividends	<u>0</u>
43 Net Income (Loss) Available for Common Stock	<u>6,774</u>

OTHER DATA

44 Refunds of Advances for Construction	<u>0</u>
45 Total Payroll Charged to Operating Expenses	<u>2,026</u>
46 Purchased Water	<u>0</u>
47 Power	<u>2,523</u>

	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		<u>5</u>	<u>6</u>	<u>5.5</u>
49 Flat Rate Service Connections		<u>29</u>	<u>29</u>	<u>29</u>
50 Total Active Service Connections		<u>34</u>	<u>35</u>	<u>34.5</u>

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Lewiston Valley Water Co, Inc.

(Name under which corporation, partnership or individual is doing business)

P.O. Box 101, Lewiston, CA. 96052

(Official mailing address)

Lewiston, CA 96052

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

1 If a corporation show:
(A) Date of organization Sep. 14, 1990 incorporated in the State of California

(B) Names, titles and addresses of principal officers:
see ~~SEE~~ Supplemental Information

2 If unincorporated give the name and address of owner or of each partner:

3 Name and telephone number of:
(A) One person listed above to receive correspondence:
(B) Person responsible for operations and services:
*Chris Erikson
(530) 778-0306
Secretary/Treasurer/Manager*

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? *N/A*

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: *N/A*

PUBLIC HEALTH STATUS

6 Has state or local health department inspection been made during the year?

7 Are routine laboratory tests of water being made?

8 Has state health department water supply permit been obtained? (Indicate date)

9 If no permit has been obtained, state whether application has been made and when.

10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	1-17-97
X		
X	#	010194 2-25-94
N/A		
N/A		

SPECIAL INSTRUCTIONS (see following page)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2000)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	71,134	201	Common Stock (Corporations only)	14,600
2	103	Water plant held for future use	2,137	211	Other paid-in capital (Corporations only)	28,235
3	104	Water plant purchased or sold		215	Retained earnings	31,856
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	18,949	224	Long term debt	4,095
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash	7,425	253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets <i>SEWER PLANT</i>	17,039	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	78,762		Total Equity and Liabilities	78,766

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	8656				8656
17	303	Land					
18	304	Structures					
19	307	Wells					
20	317	Other water source plant	546				546
21	311	Pumping equipment	100	10,242			10,342
22	320	Water treatment plant	1,378				1,378
23	330	Reservoirs tanks and sandpipes	14,005				14,005
24	331	Water mains	26,852	7,137			33,989
25	333	Services and meter installations	0				0
26	334	Meters	350				350
27	335	Hydrants		818			818
28	339	Other equipment	1,050				1,050
29	340	Office furniture and equipment	0				0
30	341	Transportation equipment	0				0
31		Total water plant in service	52,937	18,197			71,134

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	15,425		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate. <i>5/2</i>
34	(a) Charged to Account No. 403	3543		<i>Remaining life</i>
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	3543		covered by this report \$ <i>5685</i>
40	Deduct: Debits to reserves during year			<i>Taxes based on fiscal year</i>
41	(a) Book cost of property retired			<i>July 1, 1999 to June 30, 2000</i>
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation. <i>5/2</i>
44	Total debits	0		<i>Remaining life</i>
45	Balance in reserve at end of year	18,948		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2000)

Line	Common - (Shares	1000	\$.160 par)	14,600	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares		\$ par)	0	and number of shares owned by each:
3	Dividends - Common	Rate - \$		0	(SEE SUPPLEMENT)
4	- Preferred	Rate - \$		0	

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	BPC LOAN	4-15-95	3-15-02	18,000	4,095	10%	564	564
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	19,513
11	462 Fire protection revenue	0
12	465 Irrigation revenue	0
13	470 Metered water revenue	13,863
14	480 Other water revenue	0
15	Total Operating Revenue	24,396
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	0
19	615 Power	2523
20	618 Other volume related expenses	954
21	630 Employee labor	2026
22	640 Materials	635
23	650 Contract work	
24	660 Transportation expenses	
25	664 Other plant maintenance expense	
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	2700
31	681 Office supplies and expense	841
32	682 Professional services	
33	684 Insurance	1193
34	688 Regulatory commission expense	321
35	689 General expenses	
36	Total Operating Expenses	11,193
37	403 Depreciation expense	3543
38	407 SDWBA loan amortization expense	0
39	408 Taxes other than income taxes	492
40	409 State corporate income tax expense	600
41	410 Federal corporate income tax expense	1230
42	Total Operating Revenue Deductions	17,058
43	Utility Operating Income	7,338
44	421 Non-utility income	0
45	426 Miscellaneous non-utility expense	0
46	427 Interest expense	564
47	Net Income	6,774

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
N/A					

OTHER

Streams or springs location of diversion point	Flow in		(Unit) Divisions		Annual quantities diverted (Unit)
	Priority right	Capacity	Max	Min	
Trinity River	0.75 cfs	0.60 cfs	300	162	
McFflur	543	484	484	261	334
Purchased water (unit)	N/A				
Supplier:					Annual quantity
					0

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of Aug	Min. mo. Mo. of Feb	Total for year CCF
Residential & business	632	242	4995
Industrial <i>Midway I. Park</i>	6	2	63
Public authorities <i>St. Joe</i>	14	1	42
Irrigation <i>Shadeline</i>	85	1	334
Other (specify)			
Total CCF	737		5439

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	2,026	0	2,026
49	670	Office salaries	0			
50	671	Management salaries	0			
51		Total	1	2,026	0	2,026

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	0
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	0

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
3/4 x 3/4-in		
3/4-in	3	29
1-in	1	
1 1/2-in	1	
2-in	1	
Total	6	29

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year
1 Used, before repair
2 Used, after repair
3 Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	1	24	25				1	24
Industrial	1		1				1	
Other (specify) <i>Commercial</i>	3	5	8	1		1	4	5
Subtotal	5	29	34	1		1	6	29
Fire protection (Hydrants)								
Total	5	29	34	1		1	6	29

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	6" 8"		Totals
							Other sizes (specify)		
Concrete	1	20,000	Cast Iron						
Earth			Welded steel			595	640	3960	5195
Wood			Standard screw						
Steel	1	38,000	Cement-asbestos						
Other			Plastic	200		1685	1500	40	3425
			Other (specify)						
Total			Total	200		2230	2140	4000	8570

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Lewiston Valley Water Co., Inc. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including Jan. 1, 2000, to and including Dec. 31, 2000

Signed Secretary/Treasurer/Manager
 Title June 1, 2001
 Date

Lewiston Valley Water Company, Inc.

4725 Trinity Dam Boulevard, P. O. Box 101

Lewiston, California 96052

Phone/Fax (916)778-3257

SUPPLEMENTARY INFORMATION:

PRINCIPAL OFFICERS

PRESIDENT: Peter J. Lutka
P. O. Box 105
Lewiston, CA 96052

VICE-PRESIDENT: Gerald W. Bedell
P. O. Box 420
Lewiston, CA 96052

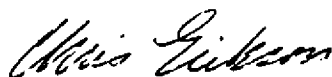
SECRETARY/TREASURER: Chris Erikson
P. O. Box 1635
Weaverville, CA 96093

All plant in service numbers have been revised this year to reflect the PUC ruling when LVWC assumed operations of these facilities. Prior years reports incorrectly carried "plant in service" values from previous ownership. The attached supplemental schedules show valuations from 1994 forward. The spreadsheets attached show the changes that would have applied in years 1998 and 1999, together with the current values for year 2000.

The spreadsheets also show the cumulative values when both water and sewer operations are combined.

Stock Ownership			
Peter J. Lutka	President	125 Shares	12.5%
Gerald W. Bedell	Vice-president	125 Shares	12.5%
Chris Erikson	Secretary		
and Brooks C. Erikson, JT		125 Shares	12.5%
Lawrence Westover			
and Joyce Westover, JT		125 Shares	12.5%
James R. Scribner			
and Oma Scribner, JT		125 Shares	12.5%
Mark Pederson			
and Carol Pederson, JT		125 Shares	12.5%
Kurt Myron		125 Shares	12.5%
+3 Other owners		125 Shares	12.5%

Respectfully submitted,



Chris Erikson
Secretary/Treasurer

2000 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

DESCRIPT	GROSSPLT	ACC. DEPR	ADD/RET	AVE. PLREM	REM. LIFE	ANN. ACCR
PUMP EQU	\$100.00	\$70.00	\$10,242.20	\$30.00	10	\$1,034.22
OTH SOUR	\$545.66	\$218.26	\$0.00	\$327.40	3	\$109.13
WAT TREA	\$1,378.42	\$1,378.42	\$0.00	\$0.00	0	\$0.00
RESV TNK	\$14,005.00	\$9,803.50	\$0.00	\$4,201.50	3	\$1,400.50
MAIN DIST	\$26,852.18	\$3,332.58	\$7,136.55	\$23,519.60	38	\$849.72
MAINTRAN	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
METER	\$350.00	\$77.50	\$0.00	\$272.50	14	\$17.50
HYDRANT	\$0.00	\$0.00	\$818.45	\$0.00	30	\$27.28
OTH EQUIP	\$1,049.98	\$524.99	\$0.00	\$524.99	0	\$105.00
TOTAL	\$44,281.24	\$15,405.26	\$18,197.20	\$28,875.98		\$3,543.35

TOTAL DEPRECIABLE PLANT	\$62,478.44
EASEMENTS	\$0.00
TOTAL PLANT	\$62,478.44
ACCUMULATED DEPRECIATION	\$18,948.61
NET DEPRECIABLE PLANT	\$43,529.83
% PLANT REMAINING	65.21%
AVERAGE DEPREC. RATE	5.67%

SEWER SYSTEM OPERATIONS

COLLMAIN	\$13,473.09	\$1,290.08	\$0.00	\$12,183.01	36	\$336.83
TREATTNK	\$1,496.14	\$199.49	\$0.00	\$1,296.65	13	\$99.74
CLOR.BLDG	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
CLOREQUP	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
PUMPEQUP	\$4,204.13	\$1,816.45	\$0.00	\$2,387.68	3	\$730.96
EFLSTRUT	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
FORCEMN	\$2,769.82	\$246.24	\$0.00	\$2,523.58	14	\$184.65
OXIDPOND	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
TOTAL	\$21,943.18	\$3,552.26	\$0.00	\$18,390.92		\$1,352.18

TOTAL DEPRECIABLE PLANT	\$21,943.18
EASEMENTS	\$0.00
TOTAL PLANT	\$21,943.18
ACCUMULATED DEPRECIATION	\$4,904.44
NET DEPRECIABLE PLANT	\$17,038.74
% PLANT REMAINING	77.65%
AVERAGE DEPRECIATION RATE	6.16%

1999 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

DESCRIPT	GROSSPLT	ACC. DEPR	ADD/RET	AVE.PLRM	REM. LIFE	ANN. ACCR
PUMP EQU	\$100.00	\$60.00	\$0.00	\$40.00	4	\$10.00
OTH SOUR	\$545.66	\$109.13	\$0.00	\$436.53	3	\$109.13
WAT TREA	\$1,378.42	\$1,033.82	\$0.00	\$344.61	1	\$344.61
RESV TNK	\$14,005.00	\$8,403.00	\$0.00	\$5,602.00	4	\$1,400.50
MAIN DIST	\$24,227.91	\$2,661.28	\$2,624.27	\$21,566.63	37	\$671.30
MAINTRAN	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
METER	\$350.00	\$60.00	\$0.00	\$290.00	12	\$17.50
HYDRANT	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
OTH EQUIP	\$1,049.98	\$419.99	\$0.00	\$629.99	5	\$105.00
TOTAL	\$41,656.97	\$12,747.22	\$2,624.27	\$28,909.75		\$2,658.04

TOTAL DEPRECIABLE PLANT	\$44,281.24
EASEMENTS	\$0.00
TOTAL PLANT	\$44,281.24
ACCUMULATED DEPRECIATION	\$15,405.26
NET DEPRECIABLE PLANT	\$28,875.98
% PLANT REMAINING	69.40%
AVERAGE DEPREC. RATE	6.00%

SEWER SYSTEM OPERATIONS

COLLMAIN	\$13,473.09	\$953.25	\$0.00	\$12,519.84	37	\$336.83
TREATTNK	\$1,496.14	\$99.74	\$0.00	\$1,396.40	14	\$99.74
CLOR.BLDG	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
CLOREQUP	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
PUMPEQUP	\$3,230.03	\$1,085.49	\$974.10	\$2,144.54	4	\$730.95
EFLSTRUT	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
FORCEMN	\$923.83	\$61.59	\$1,845.99	\$862.24	15	\$184.65
OXIDPOND	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
TOTAL	\$19,123.09	\$2,200.08	\$2,820.09	\$16,923.01		\$1,352.18

TOTAL DEPRECIABLE PLANT	\$21,943.18
EASEMENTS	\$0.00
TOTAL PLANT	\$21,943.18
ACCUMULATED DEPRECIATION	\$3,552.26
NET DEPRECIABLE PLANT	\$18,390.92
% PLANT REMAINING	83.81%
AVERAGE DEPRECIATION RATE	6.16%

1998 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

DESCRIPT	GROSSPLT	ACC. DEPR	ADD/RET	AVE.PLREM	REM. LIFE	ANN. ACCR
PUMP EQU	\$100.00	\$50.00	\$0.00	\$50.00	5	\$10.00
OTH SOUR	\$0.00	\$0.00	\$545.66	\$0.00	5	\$109.13
WAT TREA	\$1,378.42	\$689.21	\$0.00	\$689.21	2	\$344.61
RESV TNK	\$14,005.00	\$7,002.50	\$0.00	\$7,002.50	5	\$1,400.50
MAIN DIST	\$24,227.91	\$2,055.58	\$0.00	\$22,172.33	37	\$605.70
MAINTRAN	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
METER	\$350.00	\$42.50	\$0.00	\$307.50	18	\$17.50
HYDRANT	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
OTH EQUIP	\$1,049.98	\$314.99	\$0.00	\$734.99	6	\$105.00
TOTAL	\$41,111.31	\$10,154.78	\$545.66	\$30,956.53		\$2,592.43

TOTAL DEPRECIABLE PLANT	\$41,656.97
EASEMENTS	\$0.00
TOTAL PLANT	\$41,656.97
ACCUMULATED DEPRECIATION	\$12,747.22
NET DEPRECIABLE PLANT	\$28,909.75
% PLANT REMAINING	75.30%
AVERAGE DEPREC. RATE	6.22%

SEWER SYSTEM OPERATIONS

COLLMAIN	\$9,930.30	\$616.43	\$3,542.79	\$9,313.87	38	\$336.83
TREATTNK	\$0.00	\$0.00	1496.14	\$0.00	15	\$99.74
CLOR.BLDG	\$0.00	\$0.00		\$0.00	0	\$0.00
CLOREQUP	\$0.00	\$0.00		\$0.00	0	\$0.00
PUMPEQUP	\$549.36	\$274.68	2680.67	\$274.68	5	\$810.81
EFLSTRUT	\$0.00	\$0.00		\$0.00	0	\$0.00
FORCEMN	\$0.00	\$0.00	\$923.83	\$0.00	15	\$61.59
OXIDPOND	\$0.00	\$0.00		\$0.00	0	\$0.00
TOTAL	\$10,479.66	\$891.11	\$8,643.43	\$9,588.55		\$1,308.97

TOTAL DEPRECIABLE PLANT	\$19,123.09
EASEMENTS	\$0.00
TOTAL PLANT	\$19,123.09
ACCUMULATED DEPRECIATION	\$2,200.08
NET DEPRECIABLE PLANT	\$16,923.01
% PLANT REMAINING	88.50%
AVERAGE DEPRECIATION RATE	6.84%

1997 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

DESCRIPT	GROSSPLT	ACC. DEPR	ADD/RET	AVE.PLREM	REM. LIFE	ANN. ACCR
PUMP EQU	\$100.00	\$40.00	\$0.00	\$60.00	6	\$10.00
OTH SOUR	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
WAT TREA	\$1,378.42	\$344.61	\$0.00	\$1,033.82	3	\$344.61
RESV TNK	\$14,005.00	\$5,602.00	\$0.00	\$8,403.00	6	\$1,400.50
MAIN DIST	\$24,227.91	\$1,449.88	\$0.00	\$22,778.03	38	\$605.70
MAINTRAN	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
METER	\$350.00	\$25.00	\$0.00	\$325.00	18	\$17.50
HYDRANT	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
OTH EQUIP	\$1,049.98	\$210.00	\$0.00	\$839.98	7	\$105.00
TOTAL	\$41,111.31	\$7,671.48	\$0.00	\$33,439.83		\$2,483.30

TOTAL DEPRECIABLE PLANT	\$41,111.31
EASEMENTS	\$0.00
TOTAL PLANT	\$41,111.31
ACCUMULATED DEPRECIATION	\$10,154.78
NET DEPRECIABLE PLANT	\$30,956.53
% PLANT REMAINING	81.34%
AVERAGE DEPREC. RATE	6.04%

SEWER SYSTEM OPERATIONS

COLLMAIN	\$5,702.06	\$368.17	\$4,228.24	\$5,333.89	38	\$248.26
TREATTNK	\$0.00	\$0.00		\$0.00	0	\$0.00
CLOR.BLDG	\$0.00	\$0.00		\$0.00	0	\$0.00
CLOREQUP	\$0.00	\$0.00		\$0.00	0	\$0.00
PUMPEQUP	\$0.00	\$0.00	\$549.36	\$0.00	2	\$274.68
EFLSTRUT	\$0.00	\$0.00		\$0.00	0	\$0.00
FORCEMN	\$0.00	\$0.00		\$0.00	0	\$0.00
OXIDPOND	\$0.00	\$0.00		\$0.00	11	\$0.00
TOTAL	\$5,702.06	\$368.17	\$4,777.60	\$5,333.89		\$522.94

TOTAL DEPRECIABLE PLANT	\$10,479.66
EASEMENTS	\$0.00
TOTAL PLANT	\$10,479.66
ACCUMULATED DEPRECIATION	\$891.11
NET DEPRECIABLE PLANT	\$9,588.55
% PLANT REMAINING	91.50%
AVERAGE DEPRECIATION RATE	4.99%

1996 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

DESCRIPT	GROSSPLT	ACC. DEPR	ADD/RET	AVE.PLREM	REM. LIFE	ANN. ACCR
PUMP EQU	\$100.00	\$30.00	\$0.00	\$70.00	7	\$10.00
OTH SOUR	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
WAT TREA	\$0.00	\$0.00	\$1,378.42	\$0.00	4	\$344.61
RESV TNK	\$14,005.00	\$4,201.50	\$0.00	\$9,803.50	7	\$1,400.50
MAIN DIST	\$17,957.66	\$844.18	\$6,270.25	\$17,113.48	38	\$605.70
MAINTRAN	\$0.00	\$0.00	\$0.00	\$0.00	39	\$0.00
SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	20	\$0.00
METER	\$150.00	\$7.50	\$200.00	\$142.50	19	\$17.50
HYDRANT	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
OTH EQUIP	\$1,049.98	\$105.00	\$0.00	\$944.98	8	\$105.00
TOTAL	\$33,262.64	\$5,188.18	\$7,848.67	\$28,074.46		\$2,483.30

TOTAL DEPRECIABLE PLANT	\$41,111.31
EASEMENTS	\$0.00
TOTAL PLANT	\$41,111.31
ACCUMULATED DEPRECIATION	\$7,671.48
NET DEPRECIABLE PLANT	\$33,439.83
% PLANT REMAINING	84.40%
AVERAGE DEPREC. RATE	6.04%

SEWER SYSTEM OPERATIONS

COLLMAIN	\$4,829.81	\$225.62	\$872.25	\$4,604.19	38	\$142.55
TREATTNK	\$0.00	\$0.00		\$0.00	0	\$0.00
CLOR.BLDG	\$0.00	\$0.00		\$0.00	0	\$0.00
CLOREQUP	\$0.00	\$0.00		\$0.00	0	\$0.00
PUMPEQUP	\$0.00	\$0.00		\$0.00	0	\$0.00
EFLSTRUT	\$0.00	\$0.00		\$0.00	0	\$0.00
FORCEMN	\$0.00	\$0.00		\$0.00	0	\$0.00
OXIDPOND	\$0.00	\$0.00		\$0.00	0	\$0.00
TOTAL	\$4,829.81	\$225.62	\$872.25	\$4,604.19		\$142.55

TOTAL DEPRECIABLE PLANT	\$5,702.06
EASEMENTS	\$0.00
TOTAL PLANT	\$5,702.06
ACCUMULATED DEPRECIATION	\$368.17
NET DEPRECIABLE PLANT	\$5,333.89
% PLANT REMAINING	93.54%
AVERAGE DEPRECIATION RATE	2.50%

1995 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

DESCRIPT	GROSSPLT	ACC. DEPR	ADD/RET	AVE.PLREM	REM. LIFE	ANN. ACCR
PUMP EQU	\$100.00	\$20.00	\$0.00	\$80.00	8	\$10.00
OTH SOUR	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
WAT TREA	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
RESV TNK	\$14,005.00	\$2,801.00	\$0.00	\$11,204.00	8	\$1,400.50
MAIN DIST	\$15,809.70	\$395.24	\$2,147.96	\$15,414.46	39	\$448.94
MAINTRAN	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
METER	\$0.00	\$0.00	\$150.00	\$0.00	20	\$7.50
HYDRANT	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
OTH EQUIP	\$1,049.98	\$105.00	\$0.00	\$944.98	9	\$105.00
TOTAL	\$30,964.68	\$3,321.24	\$2,297.96	\$27,643.44		\$1,971.94

TOTAL DEPRECIABLE PLANT	\$33,262.64
EASEMENTS	\$0.00
TOTAL PLANT	\$33,262.64
ACCUMULATED DEPRECIATION	\$5,293.18
NET DEPRECIABLE PLANT	\$27,969.46
% PLANT REMAINING	89.27%
AVERAGE DEPREC. RATE	5.93%

SEWER SYSTEM OPERATIONS

COLLMAIN	\$4,094.87	\$104.87	\$734.94	\$3,990.00	40	\$120.75
TREATNK	\$0.00	\$0.00		\$0.00	0	\$0.00
CLOR.BLDG	\$0.00	\$0.00		\$0.00	0	\$0.00
CLOREQUP	\$0.00	\$0.00		\$0.00	0	\$0.00
PUMPEQUP	\$0.00	\$0.00		\$0.00	0	\$0.00
EFLSTRUT	\$0.00	\$0.00		\$0.00	0	\$0.00
FORCEMN	\$0.00	\$0.00		\$0.00	0	\$0.00
OXIDPOND	\$0.00	\$0.00		\$0.00	0	\$0.00
TOTAL	\$4,094.87	\$104.87	\$734.94	\$3,990.00		\$120.75

TOTAL DEPRECIABLE PLANT	\$4,829.81
EASEMENTS	\$0.00
TOTAL PLANT	\$4,829.81
ACCUMULATED DEPRECIATION	\$225.62
NET DEPRECIABLE PLANT	\$4,604.19
% PLANT REMAINING	95.33%
AVERAGE DEPRECIATION RATE	2.50%

1994 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

DESCRIPT	GROSSPLT	ACC. DEPR	ADD/RET	AVE.PLREM	REM. LIFE	ANN. ACCR
PUMP EQU	\$100.00	\$10.00	\$0.00	\$90.00	9	\$10.00
OTH SOUR	\$0.00	\$0.00		\$0.00	0	\$0.00
WAT TREA	\$0.00	\$0.00		\$0.00	0	\$0.00
RESV TNK	\$14,005.00	\$1,400.50	\$0.00	\$12,604.50	9	\$1,400.50
MAIN DIST	\$0.00	\$0.00	\$15,809.70	\$0.00	40	\$395.24
MAINTRAN	\$0.00	\$0.00	\$0.00	\$0.00	40	\$0.00
SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	40	\$0.00
METER	\$0.00	\$0.00	\$0.00	\$0.00	20	\$0.00
HYDRANT	\$0.00	\$0.00		\$0.00	0	\$0.00
OTH EQUIP	\$0.00	\$0.00	\$1,049.98	\$0.00	10	\$105.00
TOTAL	\$14,105.00	\$1,410.50	\$16,859.68	\$12,694.50		\$1,910.74

TOTAL DEPRECIABLE PLANT	\$30,964.68
EASEMENTS	\$0.00
TOTAL PLANT	\$30,964.68
ACCUMULATED DEPRECIATION	\$3,321.24
NET DEPRECIABLE PLANT	\$27,643.44
% PLANT REMAINING	90.00%
AVERAGE DEPREC. RATE	6.17%

SEWER SYSTEM OPERATIONS

COLLMAIN	\$100.00	\$2.50	\$3,994.87	\$97.50	39	\$102.37
TREATTNK	\$0.00	\$0.00		\$0.00	0	\$0.00
CLOR.BLDG	\$0.00	\$0.00		\$0.00	0	\$0.00
CLOREQUP	\$0.00	\$0.00		\$0.00	0	\$0.00
PUMPEQUP	\$0.00	\$0.00		\$0.00	0	\$0.00
EFLSTRUT	\$0.00	\$0.00		\$0.00	0	\$0.00
FORCEMN	\$0.00	\$0.00		\$0.00	0	\$0.00
OXIDPOND	\$0.00	\$0.00		\$0.00	0	\$0.00
TOTAL	\$100.00	\$2.50	\$3,994.87	\$97.50		\$102.37

TOTAL DEPRECIABLE PLANT	\$4,094.87
EASEMENTS	\$0.00
TOTAL PLANT	\$4,094.87
ACCUMULATED DEPRECIATION	\$104.87
NET DEPRECIABLE PLANT	\$3,990.00
% PLANT REMAINING	97.44%
AVERAGE DEPRECIATION RATE	2.50%

A	B	C	D	E	F	G	H	I
ANNUAL REPORTS TO PUC FOR WATER AND SEWER								
Selected Financial Data								
CAL. YR.		WATER	1998	1999	2000	SEWER	1998	1999
INCOME STATEMENT								
CODE								
23	Unmetered Water	10059	10091.84	10513.29	7823	8221	8567	
24	Fire Protection Revenue	0	0	0	0	0	0	
25	Irrigation Revenue	0	0	0	0	0	0	
26	Metered Water Revenue	11806	13144.9	13882.79	0	0	0	
27	Total Operating Revenue	21865	23236.74	24396.08	7823	8221	8567	
28	Operating Expenses	8972	13462.74	10872	7716	3487	3631	
29	Depreciation Expenses	2592	2658	3543	1308	1352	1352	
30	Amortization & Property L	0	0	0	0	0	0	
31	Property Taxes	76.5	76.59	76.59	25.5	26	26	
32	Taxes other than Income t	312	850	735.82	1557	1648	1456.42	
33	Tot. Oper. Reven. bef T	11952.5	17047.33	15227.41	10606.5	6513	6465.42	
34	Calif. Corp. Income Taxes	600	600	600	200	200	200	
35	Federal Corp. Income Tax	0	893.77	1230.25	0	298	410.08	
36	Tot. Oper. Rev. after Ta	12552.5	18541.1	17057.66	10806.5	7011	7075.5	
37	Net Oper. Income (Loss)	9312.5	4695.64	7338.42	-2983.5	1210	1491.5	
38	Other Oper. Income & Ex	0	0	0	0	0	0	
39	Income avail for fixed ch	9312.5	4695.64	7338.42	-2983.5	1210	1491.5	
40	Interest Expenses	1122	848.9	564.03	0	0	0	
41	Net Income (loss) before	8190.5	3846.74	6774.39	-2983.5	1210	1491.5	
42	Preferred Stock Dividends	0	0	0	0	0	0	
43	Net Income (loss) avail f	8190.5	3846.74	6774.39	-2983.5	1210	1491.5	
OTHER DATA								
44	Refunds of advances for c	0	0	0	0	0	0	
45	Total Payroll chg. to expe	901	2174.8	2026.12	2993	1283	676.7	
46	Purchased water	0	0	0	0	0	0	
47	Power	2107	3467.8	2523.12	687.1	377	344.73	
ACTIVE SERVICE CONNECTIONS - AS OF DEC. 31, YR								
48	Metered Service Connect.	5	5	6	0	0	0	
49	Flat Rate service connect.	29	29	29	29	31	31	
50	Total Active service conn	34	34	35	29	31	31	

B	A	B	C	D	E	F	G	H	I
	BALANCE SHEET DATA						(PAGE 1 OF 2)		
	CAL YR		WATER				SEWER		
	CODE		1998	1999	2000		1998	1999	2000
1	1	Intangible Plant	8656	8656	8656		0	0	0
2	2	Land & land rights	0	0	0		0	0	0
3	3	Depreciable Plant	41657	44281	62478		19123	21943	21943
4	4	Gross Plant in service	50313	52937	71134		19123	21943	21943
5	5	Less: Accumulated Depre	12747	15405	18948		2200	3552	4904
6	6	Net plant in service	37566	37532	52186		16923	18391	17039
7	7	Plant held for future use	0	0	2137		0	0	0
8	8	Construction work in progr	0	0	0		0	0	0
9	9	Materials and Supplies	0	0	0		0	0	0
10	10	Less: Advances for Cons	0	0	0		0	0	0
11	11	Less: Contrib. in Aid of C	0	0	0		0	0	0
12	12	Less: Accumulated Deff	0	0	0		0	0	0
13	13	Net Plant Investment	37566	37532	54323		16923	18391	17039
14									
15									
16									
17									
18									
19									
20		CAPITALIZATION							
21	14	Common Stock	14600	14600	14600				
22	15	Proprietary Capital	0	0	0				
23	16	Paid in Capital	21640	24485	28235				
24	17	Retained Earnings	9569	15919	31856				
25	18	Common stock + Equity	45809	55004	74691				
26	19	Preferred Stock	0	0	0				
27	20	Long-term Debt	10111	7141	4095				
28	21	Notes Payable	0	0	0				
29	22	Total Capitalization	55920	62145	78786				

Schedule A Balance Sheet			WATER					
Line	Acct.	Assets	Bal. 12/31/98	Bal. 12/31/99	Bal. 12/31/00			
1	101	Water/sewer plant in servi	50313	52937	71134			
2	103	WP/SP held for future	0	0	2137			
3	104	WP/SP purchased or sold	0	0	0			
4	105	WP/SP construction in pro	0	0	0			
5	108	Accumulated Depreciation	12747	15405	18949			
6	114	WP/SP acquisition adjustme	0	0	0			
7	124	Other Investments	0	0	0			
8	131	Cash	1431	6222	7425			
9	141	Accts. Receivable	0	0	0			
10	142	Recievable from assoc. co	0	0	0			
11	151	Materials and supplies	0	0	0			
12	174	Other current assets	0	0	0			
13	180	Deferred charges	0	0	0			
14								
15		TOTAL ASSETS	38997	43754	61747			
16								
17								
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A/50 - see next sheet

EQUITY & LIABILITIES			WATER PLANT IN SERVICE			RESERVE FOR DEPRECIATION OF UTILITY PLANT		
LINE	ACCT	TITLE OF ACCOUNT	Bal. 12/31/98	Bal. 12/31/99	Plt addition	plt retireme	other debits	Bal. 12/31/00
1	201	Common Stock	14600	14600	14600			
2	211	Other paid in capital	21640	24485	28235			
3	215	Retained Earnings	9569	15919	31856			
4	218	Proprietary capital	0	0	0			
5	224	Long term debt	10111	7141	4095			
6		Current Liabilities	0	0	0			
7	252	Advances for construction	0	0	0			
8	253	Other deferred credits	0	0	0			
9	255	Accumulated defer. tax cre	0	0	0			
10	282	Accumulated defer. income	0	0	0			
11		taxes - Acrs depreciation	0	0	0			
12	283	Accumu. defer. income tax	0	0	0			
13	271	Contrib. in aid of construct.	0	0	0			
14	272	Accumu. amortiz. of contri	0	0	0			
15		Total Equity and Liabilities	55920	62145	78786			
16	301	Intangible Plant	\$8,656.00	\$8,656.00	\$0.00			\$8,656.00
17	303	Land	\$0.00	\$0.00	\$0.00			\$0.00
18	304	Structures						\$0.00
19	307	Wells						\$0.00
20	317	Other water source plant	\$545.66	\$545.66	\$0.00			\$545.66
21	311	Pumping Equipment	\$100.00	\$100.00	\$10,242.20			\$10,342.20
22	320	Water treatment plant	\$1,378.42	\$1,378.42	\$0.00			\$1,378.42
23	330	Reservoirs, tanks, sandpip	\$14,005.00	\$14,005.00	\$0.00			\$14,005.00
24	331	Water mains	\$24,227.91	\$26,852.18	\$7,136.55			\$33,988.73
25	333	Services meter installation	\$0.00	\$0.00	\$0.00			\$0.00
26	334	Meters	\$350.00	\$350.00	\$0.00			\$350.00
27	335	Hydrants	\$0.00	\$0.00	\$818.45			\$818.45
28	339	Other equipment	\$1,049.98	\$1,049.98	\$0.00			\$1,049.98
29	340	Office furniture & equip	\$0.00	\$0.00	\$0.00			\$0.00
30	341	Transportation equip	\$0.00	\$0.00	\$0.00			\$0.00
31		Total Plant in serv.	\$50,312.97	\$52,937.24	\$18,197.20		\$0.00	\$71,134.44
32		Balance in reserves at beg	10,155	12747	15405			
33		Add: Credits to reserves dur. yr.						
34		(a) Charged to Acct. 403	2592	2658	3543			
35		(b) Charged to Acct. 272						
36		(c) Charged to clear. Accts.						
37		(d) Salvage recovered						
38		(e) All other credits						
39		Total Credits	2592	2658	3543			
40		Deduct: Debits to reserves dur. yr						
41		(a) Book cost of prop. ret						
42		(b) Cost of removal						
43		(c) All other debits						
44		Total debits	0	0	0			
45		Bal. in reserves at end of y	12747	15405	18948			
46		(1) Explanation of all other credits						
47		(2) Explanation of all other debits						

