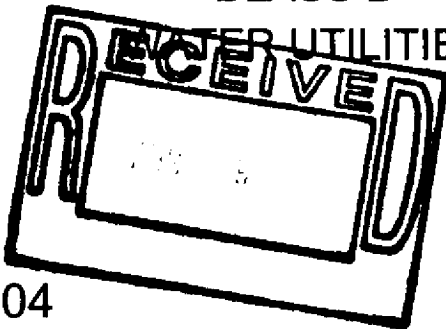


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Examined _____

CLASS D
WATER UTILITIES



U# 397 WTD

2004
ANNUAL REPORT
OF

Lewiston Valley Water Company, Inc.
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 101, 4831 "B" Trinity Dam Blvd.

Lewiston, CA 96052-0101
(OFFICIAL MAILING ADDRESS) ZIP

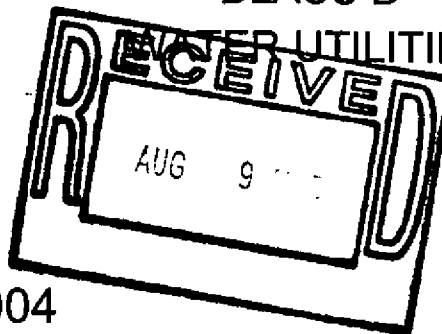
TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

AY

Received _____
Examined _____

CLASS D
WATER UTILITIES



U# 397 WTD

2004
ANNUAL REPORT
OF

Lewiston Valley Water Company, Inc.
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 101, 4831 "B" Trinity Dam Blvd.

Lewiston, CA 96052-0101
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: SEANEEN M WILSON
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

**SUPPLEMENT TO PUC REPORT FOR CALENDAR YEAR 2004
(WATER AND SEWER OPERATIONS)**

GENERAL INFORMATION

Officers and Directors of Corporation:

PRESIDENT	Joyce Westover
VICE-PRESIDENT	Gerald W. Bedell
SECRETARY/TREASURER	Chris Erikson

Person designated to receive official correspondence:

Chris Erikson, Secretary
P. O. Box 101, 4831 "B" Trinity Dam Blvd.
Lewiston, CA 96052
(530) 778-0306

Person responsible for water and sewer operations:

Chris Erikson
Address above

Licensed Operators;

John C. (Chris) Erikson
 Water Treatment Operator Grade 2 - # 20079
 Water Distribution Operator Grade 1 - # 20780
 Wastewater Treatment Plant Operator - Grade 1 - # I 8994
 Gerald W. Bedell
 Water Treatment Operator Grade 1 - #
 Interim Water Distribution Operator Grade 1 - # 20781
 Lorraine H. Dusi
 Water Treatment Operator Grade T1 - # 24833

ACCOUNTING INCONSISTENCY WITH LAST YEARS REPORTS

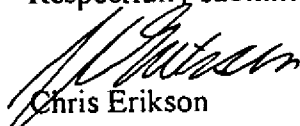
In 2004, Lewiston Valley Water Company, Inc. filed a General Rate Case filing for both water and sewer operations. As part of that filing, the Public Utilities Commission recalculated our depreciation charges back to 1994. This report is consistent with the PUC initiated corrections.

WATER OPS			SEWER OPS	
12/31/03	1/1/04	Measure	12/31/03	1/1/04
\$ 86,228	\$ 88,543	Gross Plant	\$ 34,220	\$ 41,560
23,262	13,492	Acc. Depr.	10,227	7,066
62,966	75,051	Net Plant	23,993	34,494

PERSONS OWNING MORE THAN 5% OF OUTSTANDING SHARES

Joyce Westover, President	125 shares	12.5%
Gerald W. Bedell, Vice-president	125 shares	12.5%
Chris Erikson, Secretary/Treasurer And Brooks C. Erikson, JT.	125 shares	12.5%
James R. Scribner and Oma Scribner, JT	125 shares	12.5%
Mark Pederson and Carol Pederson, JT	125 shares	12.5%
Kurt Myron	125 shares	12.5%
Fred Bergstrom	42 shares	4.2%
Enrico Raffanti	42 shares	4.2%
Gary Carter	41 shares	4.1%

Respectfully submitted,


Chris Erikson
Secretary

Account Number	Operating Revenue	
470	Metered	15,234.93
460	Unmetered	9,928.39
465	Irrigation	
462-480	Private Fire Protection	
	Total Revenue	25,163.32
	Operating Expenses	
610	Purchased Water	
615	Purchased Power	3,807.14
	Pump Taxes	
	Purchased Chemicals	866.60
618	Other Vol. Related exp.	
630	Employee Labor	8,601.05
640	Materials	1,354.47
650	Contract Work	
	Water Testing	745.00
660	Transportation Expense	353.99
664	Other Plant Maintenance	
670	Office Salaries	
671	Management Salaries	
674	Employee Pensions and Benefits	
676	Uncollectables	
678	Office Service and Rentals	3,510.00
681	Office Supplies and Expense	638.93
682	Professional Services	131.00
684	Insurance	1,375.50
688	Regulatory Expense	359.39
689	General Expense	
	Subtotal	21,783.07
403	Depreciation Expense	2,485.31
	Ad Valorem Taxes	
	Payroll taxes <i>in labor cost</i>	
408	Taxes other than income	1,345.16
409	State Income Tax	600.00
410	Federal Income Tax	
	Total Deductions	26,213.54
	Net Revenue	(1,050.22)
	Rate Base	87,368.80

ROE - 1.20%

	Average Plant	83,628
	Average Depreciation Reserve	14,734
	Net Plant	77,549
	Less: Advances	0
	Less: Contributions	0
	Plus: Construction Work in Progress	0
	Plus: Working Cash	6,715
	Plus: Material & Supplies	0
	Rate Base	84,264
	ROR=Net Rev/Rate Base	(-1.25%)

-1050
84,264

	Average Plant	83,628
	Average Depreciation Reserve	14,734
	Net Plant	77,549
	Less: Advances	0
	Less: Contributions	0
	Plus: Construction Work in Progress	0
	Plus: Working Cash	6,715
	Plus: Material & Supplies	0
	Rate Base	84,264
	ROR=Net Rev/Rate Base	(-1.25%)

-1050
84,264

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Lewiston Valley Water Company, Inc.

(Name under which corporation, partnership or individual is doing business)

P.O. Box 101

(Official mailing address)

Lewiston, Trinity County, CA.

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
 - (A) Date of organization 9/14/1990 incorporated in the State of California
 - (B) Names, titles and addresses of principal officers: see Attached supplement
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of:
 - (A) One person listed above to receive correspondence: Chris Erikson
 - (B) Person responsible for operations and services: (530) 778-0306
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or ~~NO~~)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? N/A
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: N/A

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	
X		
X		<u>2/25/94</u>
		<u>N/A</u>
		<u>N/A</u>

- 11 List Name, Grade, and License Number of all Licensed Operators:

see attached supplement

SPECIAL INSTRUCTIONS (over)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

see attached supplement

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

see attached supplement

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY Lewiston Valley Water Co. Inc PHONE (530) 778-0306

PERSON RESPONSIBLE FOR THIS REPORT Chris Erikson
(Prepared from Information in the 2004 Annual Report)

	1/1/04	12/31/04	Average
BALANCE SHEET DATA			
1 Intangible Plant	<u>8656</u>	<u>8656</u>	<u>8656</u>
2 Land and Land Rights	<u>0</u>	<u>0</u>	<u>0</u>
3 Depreciable Plant	<u>79,881</u>	<u>87,369</u>	<u>83,628</u>
4 Gross Plant in Service	<u>88,543</u>	<u>96,025</u>	<u>92,284</u>
5 Less: Accumulated Depreciation	<u>13,492</u>	<u>15,977</u>	<u>14,734</u>
6 Net Water Plant in Service	<u>75,051</u>	<u>80,048</u>	<u>77,549</u>
7 Water Plant Held for Future Use	<u>2,137</u>	<u>2,137</u>	<u>2,137</u>
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	()	()	()
11 Less: Contribution in Aid of Construction	()	()	()
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	<u>77,188</u>	<u>82,184</u>	<u>79,686</u>
CAPITALIZATION			
14 Common Stock	<u>14,600</u>	<u>14,600</u>	<u>14,600</u>
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	<u>31,985</u>	<u>31,985</u>	<u>31,985</u>
17 Retained Earnings	<u>30,603</u>	<u>46,502</u>	<u>33,101</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>77,188</u>	<u>82,184</u>	<u>79,686</u>
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>77,188</u>	<u>82,184</u>	<u>79,686</u>

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20 04
(continued)

NAME OF UTILITY LVWC, Inc.

(530)
PHONE 778-0306

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	<u>9928</u>
24 Fire Protection Revenue	<u>0</u>
25 Irrigation Revenue	<u>0</u>
26 Metered Water Revenue	<u>15,235</u>
27 Total Operating Revenue	<u>25,163</u>
28 <u>Operating Expenses</u>	
29 Depreciation Expense (Composite Rate <u>3.05</u>)	<u>2485</u>
30 Amortization and Property Losses	<u>0</u>
31 Property Taxes	<u>549</u>
32 Taxes Other Than Income Taxes	<u>1155</u>
33 Total Operating Revenue Deduction Before Taxes	<u>25,613</u>
34 California Corp. Franchise Tax	<u>600</u>
35 Federal Corporate Income Tax	<u>0</u>
36 Total Operating Revenue Deduction After Taxes	<u>26213</u>
37 Net Operating Income (Loss) - California Water Operations	<u>(-1050.22)</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	
39 Income Available for Fixed Charges	<u>(1050.22)</u>
40 Interest Expense	
41 Net Income (Loss) Before Dividends	<u>(1050.22)</u>
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	<u>(1050.22)</u>

OTHER DATA

44 Refunds of Advances for Construction	<u>0</u>
45 Total Payroll Charged to Operating Expenses	<u>8641</u>
46 Purchased Water	<u>0</u>
47 Power	<u>3807</u>

Active Service Connections (Exc. Fire Protect.) _____

	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections	11	11	11
49 Flat Rate Service Connections	28	28	28
50 Total Active Service Connections	39	39	39

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20 04
(continued)

NAME OF UTILITY L V W G, Inc. PHONE (530) 778-0306

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	<u>9928</u>
24 Fire Protection Revenue	<u>0</u>
25 Irrigation Revenue	<u>0</u>
26 Metered Water Revenue	<u>15,235</u>
27 Total Operating Revenue	<u>25,163</u>
28 <u>Operating Expenses</u>	
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39 Income Available for Fixed Charges	<u>(1050.22)</u>
40 Interest Expense	
41 Net Income (Loss) Before Dividends	<u>(1050.22)</u>
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	<u>(1050.22)</u>

OTHER DATA

44 Refunds of Advances for Construction	<u>0</u>
45 Total Payroll Charged to Operating Expenses	<u>8641</u>
46 Purchased Water	<u>0</u>
47 Power	<u>3807</u>

	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		<u>11</u>	<u>11</u>	<u>11</u>
49 Flat Rate Service Connections		<u>28</u>	<u>28</u>	<u>28</u>
50 Total Active Service Connections		<u>39</u>	<u>39</u>	<u>39</u>

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200...:

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number
	NONE										

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

NONE

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

NONE

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

NONE

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2004)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	96025	201	Common Stock (Corporations only)	14,600
2	103	Water plant held for future use	2,137	211	Other paid-in capital (Corporations only)	31,985
3	104	Water plant purchased or sold	0	215	Retained earnings	42,315
4	105	Water plant construction work in progress	0	218	Proprietary capital	
5	108	Accumulated depreciation of water plant	15,977	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash	6715	253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	88,900		Total Equity and Liabilities	88,900

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	8656				8656
17	303	Land					
18	304	Structures					
19	307	Wells					
20	317	Other water source plant	546				546
21	311	Pumping equipment	10,342				10,342
22	320	Water treatment plant	3,458	6198			9,656
23	330	Reservoirs tanks and sandpipes	17,230				17,230
24	331	Water mains	45,857				45,857
25	333	Services and meter installations	468				468
26	334	Meters	117	1285			1402
27	335	Hydrants	818				818
28	339	Other equipment	1050				1050
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	88543	7482			96025

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	15,977		A. Method used to compute depreciation expense (Acct. 403) and rate.
33	Add: Credits to reserves during year			
34	(a) Charged to Account No. 403	2,485		S/L
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
37	(d) Salvage recovered			
38	(e) All other credits			
39	Total credits	2,485		FISCAL YEAR 03-04
40	Deduct: Debits to reserves during year			C. State method used to compute tax depreciation. S/L
41	(a) Book cost of property retired			
42	(b) Cost of removal			
43	(c) All other debits			
44	Total debits			
45	Balance in reserve at end of year	18,462		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2004)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	96025	201	Common Stock (Corporations only)	19,600
2	103	Water plant held for future use	2137	211	Other paid-in capital (Corporations only)	31,985
3	104	Water plant purchased or sold	0	215	Retained earnings	42,315
4	105	Water plant construction work in progress	0	218	Proprietary capital	
5	108	Accumulated depreciation of water plant	15,977	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash	6715	253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	88,900		Total Equity and Liabilities	88,900

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	8656				8656
17	303	Land					
18	304	Structures					
19	307	Wells					
20	317	Other water source plant	546				546
21	311	Pumping equipment	10,342				10,342
22	320	Water treatment plant	3,458	6198			9,656
23	330	Reservoirs tanks and sandpipes	17,230				17,230
24	331	Water mains	45,857				45,857
25	333	Services and meter installations	468				468
26	334	Meters	117	1285			1402
27	335	Hydrants	818				818
28	339	Other equipment	1050				1050
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	88543	7482			96025

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	15,977		A. Method used to compute depreciation expense (Acct. 403) and rate.
33	Add: Credits to reserves during year			
34	(a) Charged to Account No. 403	2485		S/L
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
37	(d) Salvage recovered			
38	(e) All other credits			
39	Total credits	2485		Fiscal Year 03-04
40	Deduct: Debits to reserves during year			C. State method used to compute tax depreciation. S/L
41	(a) Book cost of property retired			
42	(b) Cost of removal			
43	(c) All other debits			
44	Total debits			
45	Balance in reserve at end of year	18,462		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

Line	1	Common - (Shares <i>1000</i> , \$ <i>14.60</i> par)	<i>14,600</i>	List persons owning more than 5% of outstanding stock and number of shares owned by each: <i>See Supplement attached</i>
	2	Preferred - (Shares , \$ par)		
	3	Dividends - Common Rate - \$		
	4	- Preferred Rate - \$		

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	<i>NONE</i>				<i>NONE</i>			
6								
7								
8		Totals						

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	XXXXXXXXXX
10	460 Unmetered water revenue	<i>978</i>
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	<i>15,235</i>
14	480 Other water revenue	
15	Total Operating Revenue	<i>25,163</i>
16	Operating revenue deductions	XXXXXXXXXX
17	Operating expenses	XXXXXXXXXX
18	610 Purchased water	
19	615 Power	<i>3807</i>
20	618 Other volume related expenses	<i>1612</i>
21	630 Employee labor	<i>8641</i>
22	640 Materials	<i>1354</i>
23	650 Contract work	
24	660 Transportation expenses	<i>354</i>
25	664 Other plant maintenance expense	
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	<i>350</i>
31	681 Office supplies and expense	<i>639</i>
32	682 Professional services	
33	684 Insurance	<i>1375</i>
34	688 Regulatory commission expense	<i>359</i>
35	689 General expenses	
36	Total Operating Expenses	<i>21783</i>
37	403 Depreciation expense	<i>2485</i>
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	<i>1345</i>
40	409 State corporate income tax expense	<i>600</i>
41	410 Federal corporate income tax expense	
42	Total Operating Revenue Deductions	<i>26214</i>
43	Utility Operating Income	<i>(1050)</i>
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	
47	Net Income	<i>(1050)</i>

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
<i>NONE</i>					

OTHER

Streams or springs location of diversion point	Flow in (Unit)		Annual quantities diverted (Unit)
	Priority right	Diversions	
	<i>0.75 cfs</i>		
<i>TRINITY RIVER</i>	<i>0.75</i>	<i>0.67</i>	<i>0.67 0.19 cfs</i>
Purchased water (unit)			Annual quantity
Supplier:			<i>NONE</i>

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	<i>1</i>	<i>8641.05</i>		<i>8641.05</i>
49	670	Office salaries	<i>0</i>			
50	671	Management salaries	<i>0</i>			
51		Total	<i>1</i>	<i>8641.05</i>		<i>8641.05</i>

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	0
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	0

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	4	4
3/4-in	3	3
1-in	2	2
-in 1 1/2	2	2
-in		
Total	11	11

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair... <i>NONE</i>
2	Used, after repair
3	Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	1	25	26				1	25
<i>COMMERCIAL</i>	6	3	9				6	3
Industrial	4	0	4				4	0
Other (specify)								
Subtotal	11	28	39				11	28
Fire protection (Hydrants)								
Total	11	28	39				11	28

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	6"	8"	Totals
				Other sizes (specify)					
Concrete	1	20,000	Cast Iron						
Earth			Welded steel				400	3900	4400
Wood			Standard screw						
Steel	1	36,000	Cement-asbestos						
Other			Plastic	400		2300	1700	40	4400
			Other (specify)						
Total	2	56,000	Total	400		2300	2140	4000	8840

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Lewiston Valley Water Co., Inc. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including Jan. 1, 2004, to and including Dec. 31, 2004

Signed [Signature]
Secretary/Treasurer

Title Aug. 1, 2005

Date

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	0
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	0

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

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3/4-in	3	3
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1	Used, before repair...
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3	Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103	

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	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
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Industrial	4	0	4				4	0
Other (specify)								
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			Other (specify)						
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