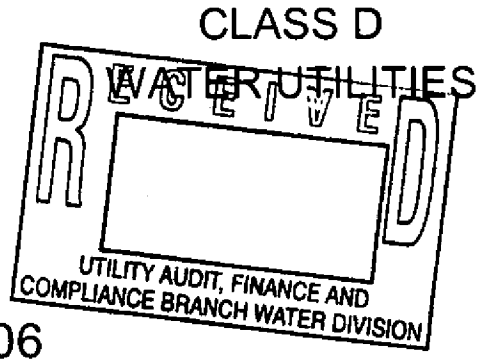


34

Received _____
 Examined _____

U# _____



2006
 ANNUAL REPORT
 OF

Lewiston Valley Water Company, Inc
 (NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)
P.O. Box 101, 4831 B Trinity Dam Blvd.
Lewiston, CA 96052-0101
 (OFFICIAL MAILING ADDRESS) ZIP

TO THE
 PUBLIC UTILITIES COMMISSION
 STATE OF CALIFORNIA
 FOR THE
 YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
 (FILE TWO COPIES IF THREE RECEIVED)

**SUPPLEMENT TO PUC REPORT FOR CALENDAR YEAR 2006
(WATER AND SEWER OPERATIONS)**

GENERAL INFORMATION

Officers and Directors of Corporation:

PRESIDENT	Linda Scribner
VICE-PRESIDENT	Gerald W. Bedell
SECRETARY/TREASURER	Chris Erikson

Person designated to receive official correspondence:

Chris Erikson, Secretary
P. O. Box 101, 4831 "B" Trinity Dam Blvd.
Lewiston, CA 96052
(530) 778-0306

Person responsible for water and sewer operations:

Chris Erikson
Address above

Licensed Operators;

John C. (Chris) Erikson
Water Treatment Operator Grade T2 - # 20079
Water Distribution Operator Grade D1 - # 20780
Wastewater Treatment Plant Operator - Grade 1 - # I 8994
Gerald W. Bedell
Water Treatment Operator Grade T1 - # 11922
Lorraine H. Dusi
Water Treatment Operator Grade T1 - # 24833

PERSONS OWNING MORE THAN 5% OF OUTSTANDING SHARES

Linda Scribner, President	125 shares	12.5%
Gerald W. Bedell, Vice-president	125 shares	12.5%
Chris Erikson, Secretary/Treasurer And Brooks C. Erikson, JT.	125 shares	12.5%
Paul Scribner	125 shares	12.5%
Mark Pederson and Carol Pederson, JT	125 shares	12.5%
Kurt Myron	125 shares	12.5%
Fred Bergstrom	42 shares	4.2%
Enrico Raffanti	42 shares	4.2%
Gary Carter	41 shares	4.1%

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: Kayode Kajoypaiye
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Lewiston Valley Water Co., Inc.

(Name under which corporation, partnership or individual is doing business)

P.O. Box 101, 4831 "B" Trinity Dam Blvd, Lewiston, CA 96052

(Official mailing address)

Lewiston, Trinity County CA

(530)

(Service area-town and county)

Telephone Number: 778-0306

Fax Number:

Email Address: erikson@snowcrest.net

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
 (A) Date of organization Sep. 14, 1890 incorporated in the State of Calif.
 (B) Names, titles and addresses of principal officers:
see attachment
- 2 If unincorporated provide the name and address of the owner(s) or the partners:

- 3 Name, title, and telephone number of:
 (A) One person listed above to receive correspondence:
 (B) Person responsible for operations and services:
see attachment

- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? N/A

- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: NONE

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		<u>12/6/06</u>
X		<u>monthly</u>
X		<u>2/25/94</u>
N/A		
N/A		

- 11 List Name, Grade, and License Number of all Licensed Operators:

see attachment

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please COMPLETE the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

NONE

Name: _____

Address: _____

Phone Number: _____

Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

3. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

 NONE

4. Plant amounts which were funded using SDWBA funds should also be included in Schedule A, Account No. 101--Water Plant in Service

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2006)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	10421	201	Common Stock (Corporations only)	14,600
2	103	Water plant held for future use	2137	211	Other paid-in capital (Corporations only)	31,985
3	104	Water plant purchased or sold		215	Retained earnings	86,420
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	24,546	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments	4612	252	Advances for construction	
8	131	Cash	2201	253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	4612
14			7	272	Accumulated amortization of contributions	
15		Total Assets	134,617		Total Equity and Liabilities	134,617

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Pit Additions During year	Pit Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	8656	3371			12,027
17	303	Land					
18	304	Structures					
19	307	Wells					
20	317	Other water source plant	546				546
21	311	Pumping equipment	10,342				10,342
22	320	Water treatment plant	9,656				9,656
23	330	Reservoirs tanks and sandpipes	17,230				17,230
24	331	Water mains	48,442				48,442
25	333	Services and meter installations	468				468
26	334	Meters	1,402				1,402
27	335	Hydrants	818	2,140			2,958
28	339	Other equipment	1,050				1,050
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	98,610	5,511			104,121

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	21,483		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272			SL
35	(b) Charged to Account No. 403	3,063		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	3,063		covered by this report \$ 7,770.89
40	Deduct: Debits to reserves during year			FY05-06
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation. SL
44	Total debits	24,546		
45	Balance in reserve at end of year			
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

Line	1	Common - (Shares	1000	,\$	1.60	par)	17,600		List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares		,\$		par)			and number of shares owned by each:
	3	Dividends - Common	Rate - \$						<i>not attached</i>
	4	- Preferred	Rate - \$						

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	<i>None</i>							
6								
7								
8		Totals						

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	27,648
14	480 Other water revenue	
15	Total Operating Revenue	27,648
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Purchased power	2393
20	618 Other volume related expenses	1130
21	630 Employee labor	8601
22	640 Materials	1695
23	650 Contract work	2531
24	660 Transportation expenses	206
25	664 Other plant maintenance expense	
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	2809
31	681 Office supplies and expense	521
32	682 Professional services	
33	684 Insurance	2,058
34	688 Regulatory commission expense	405
35	689 General expenses	390
36	Total Operating Expenses	22,688
37	403 Depreciation expense	3,063
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	2,612
40	409 State income tax expense	480
41	410 Federal income tax expense	629
42	Total Operating Revenue Deductions	29,472
43	Utility Operating Income	27,648
44	421 Non-utility income	104
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	
47	Net Income	1055 (1720)

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped

OTHER

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted
	<i>CFD</i>	<i>CFD</i>	Max	Min	
<i>TRINITY RIVER</i>	Claim	Capacity			Unit
	<i>0.75</i>	<i>0.67</i>	<i>300gpm</i>	<i>140gpm</i>	<i>29.95 A-17</i>
Purchased water (unit)	<i>0</i>				
Supplier:			Annual Quantity	<i>0</i>	

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of service	Max mo. Mo. of	Min. Mo. Mo. Of	Total for year
Residential & business			
Industrial/Commercial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	<i>1</i>	<i>8601</i>		<i>8601</i>
49	670	Office salaries	<i>0</i>			
50	671	Management salaries	<i>0</i>			
51		Total	<i>1</i>	<i>8601</i>		<i>8601</i>

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	4500
Additions during year	
Subtotal - Beginning balance plus additions during year	4500
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	4500

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	32	
3/4-in	4	
1-in	2	
-in	1	
-in	1	
Total	40	40

1.5
2

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	25	0	25	2	0	2	27	0
Industrial/Commercial	12	0	12	1	0	1	13	0
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total	37	0	37	3	0	3	40	0

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	Footages of pipe				Totals
				2" and under	2 1/4 to 3 1/4	4"	6" 8" Other sizes (specify)	
Concrete	1	20,000	Cast Iron					
Earth			Welded steel				440	4400
Wood			Standard screw					
Steel	1	38,000	Cement-asbestos					
Other			Plastic	400		230	1700	40
			Other (specify)					
Total		58,000	Total	400		230	2140	400

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Lewis and Valley Water Co., Inc (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2006 through December 31, 2006.

Signed

M. E. ...
Secretary

Title

March 31, 2007

Date

