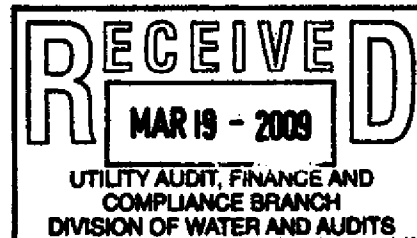


74

Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____



2008
ANNUAL REPORT
OF

Leriviston Valley

Water Company, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 101

Leriviston, California 96052-0101

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)

Received _____

Examined _____

**CLASS D
WATER UTILITIES**

U# _____

**2008
ANNUAL REPORT
OF**

LEWISTON VALLEY WATER COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P. O. BOX 101
4831 "B" TRINITY DAM BLVD.
LEWISTON, CA 96052-0101

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)

SUPPLEMENT TO PUC REPORT FOR CALENDAR YEAR 2008
(WATER AND SEWER OPERATIONS)

GENERAL INFORMATION

Officers and Directors of Corporation:

PRESIDENT	Linda Scribner
VICE-PRESIDENT	Gerald W. Bedell
SECRETARY/TREASURER	Chris Erikson

Person designated to receive official correspondence:

Chris Erikson, Secretary
P. O. Box 101, 4831 "B" Trinity Dam Blvd.
Lewiston, CA 96052
(530) 778-0306

Person responsible for water and sewer operations:

Chris Erikson
Address above

Licensed Operators;

John C. (Chris) Erikson
Water Treatment Operator Grade T2 - # 20079
Water Distribution Operator Grade D1 - # 20780
Wastewater Treatment Plant Operator – Grade 1 - # I 8994
Gerald W. Bedell
Water Treatment Operator Grade T1 - # 11922
Lorraine H. Dusi
Water Treatment Operator Grade T1 - # 24833

PERSONS OWNING MORE THAN 5% OF OUTSTANDING SHARES

Linda Scribner, President	125 shares	12.5%
Gerald W. Bedell, Vice-president	125 shares	12.5%
Chris Erikson, Secretary/Treasurer And Brooks C. Erikson, JT.	125 shares	12.5%
Paul Scribner	125 shares	12.5%
Mark Pederson and Carol Pederson, JT	125 shares	12.5%
Kurt Myron	125 shares	12.5%
Fred Bergstrom	42 shares	4.2%
Enrico Raffanti	42 shares	4.2%
Gary Carter	41 shares	4.1%

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: Kayode Kajoypaiye
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

LEWISTON VALLEY WATER COMPANY, INC.

(Name under which corporation, partnership or individual is doing business)

P.O. BOX 101 LEWISTON, CA 96052

(Official mailing address)

LEWISTON, TRINITY COUNTY, CA

(Service area-town and county)

Telephone Number: 530.778.0306 FAX: 530.778.3257

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
 - (A) Date of organization SEPT. 14,1990 incorporated in the State of CALIFORNIA
 - (B) Names, titles and addresses of principal officers:

SEE ATTACHMENT
- 2 If unincorporated provide the name and address of the owner(s) or the partners:
- 3 Name, title, and telephone number of:
 - (A) One person listed above to receive correspondence: CHRIS ERIKSON, 530.778.0306
 - (B) Person responsible for operations and services: CHRIS ERIKSON, 530.778.0306

- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? N/A
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

N/A

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		10/2/2007
X		
X		2/25/1994
N/A		
N/A		

- 11 List Name, Grade, and License Number of all Licensed Operators:

SEE ATTACHMENT

Excess Capacity and Non-Tariffed Services

NOTE: In D 00-07-018, D 03-04-028, and D 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D 00-07-018, D 03-04-028, and D 04-12-023, provide the following information by each individual non-tariffed good and service provided in 200

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number

NONE

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: NONE
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch	_____	_____
1 inch	_____	_____
1 1/2 inch	_____	_____
2 inch	_____	_____
3 inch	_____	_____
4 inch	_____	_____
6 inch	_____	_____
Number of Flat Rate Customers	_____	_____
Total	_____	_____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

CLASS A, B, C AND D WATER COMPANIES

SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2008)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	117,165.00	201	Common Stock (Corporations only)	14,600.00
2	103	Water plant held for future use	5,661.82	211	Other paid-in capital (Corporations only)	31,987.00
3	104	Water plant purchased or sold		215	Retained earnings	149,441.62
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	30,869.34	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments - Certif. Of Deposit	4,078.26	252	CIAC sewer ops	11,022.97
8	131	Cash	5,317.80	253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	contributed plant	18603.13	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	22,681.39
14		sewer ops	48,037.63	272	Accumulated amortization of contributions	
15		Total Assets	229,732.98		Total Equity and Liabilities	229,732.98

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	12,027				12,027
17	303	Land					0
18	304	Structures					0
19	307	Wells					0
20	317	Other water source plant	546				546
21	311	Pumping equipment	10,342				10,342
22	320	Water treatment plant	9,656				9,656
23	330	Reservoirs tanks and sandpipes	17,230				17,230
24	331	Water mains	48,442	13,043.75			61,486
25	333	Services and meter installations	468				468
26	334	Meters	1,402				1,402
27	335	Hydrants	2,958				2,958
28	339	Other equipment	1,050				1,050
29	340	Office furniture and equipment					0
30	341	Transportation equipment					0
31		Total water plant in service	104,121	13,044	0	0	117,165

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year**	27,509		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272			Straight line
35	(b) Charged to Account No. 403	3,359		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	30,869		covered by this report \$ 8,527.42
40	Deduct: Debits to reserves during year			FY 2007-2008 total water + sewer
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation Straight line
44	Total debits	0		
45	Balance in reserve at end of year	30,869		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits - correction**	\$229.00		

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

Line						
1	Common - (Shares	1,000	\$14.60	par)	\$14,600	List persons owning more than 5% of outstanding stock and number of shares owned by each:
2	Preferred - (Shares		\$	par)		
3	Dividends - Common	Rate - \$				SEE ATTACHMENT
4	- Preferred	Rate - \$				

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	NONE							
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9)	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	30,003
14	480 Other water revenue	286
15	Total Operating Revenue	30,289
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Purchased power	3,673
20	618 Other volume related expenses	1,297
21	630 Employee labor	8,572
22	640 Materials	5,659
23	650 Contract work	0
24	660 Transportation expenses	330
25	664 Other plant maintenance expense	
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	2,808
31	681 Office supplies and expense	695
32	682 Professional services	
33	684 Insurance	1,438
34	688 Regulatory commission expense	458
35	689 General expenses	
36	Total Operating Expenses	19,531
37	403 Depreciation expense	3,359
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	1,736
40	409 State income tax expense	560
41	410 Federal income tax expense	878
42	Total Operating Revenue Deductions	26,065
43	Utility Operating Income	30,289
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	
47	Net Income	4,223

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	4,735.62
Additions during year	4,000.00
Subtotal - Beginning balance plus additions during year	8,735.62
Refunds - interest+fac. Fees used for construction	4,657.36
Transfers to Acct. 271 - Contributions in Aid of Construction	20,332.13
Balance end of year	24,410.39

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	36	
3/4-in	4	
1-in	3	
1 1/2-in	2	
-in		
Total	45	

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year		
1	Used, before repair...	1
2	Used, after repair	0
3	Fast, requiring refund ..	0
Numbers of meters in service requiring test per General Order No. 103		0

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	30	0	30	2	0	2	32	0
Industrial	3	0	3	0	0	0	3	0
Irrigation		0	0	0	0	0	0	0
Fire Protection (public)		0	0	0	0	0	0	0
Fire Protection (private)		0	0	0	0	0	0	0
Commercial	9	0	9	1	0	1	10	0
Total	42	0	42	3	0	3	45	0

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)		Totals
							6"	8"	
Concrete	1	20,000	Cast Iron						0
Earth			Welded steel				400	3960	4360
Wood			Standard screw						0
Steel	1	42000	Cement-asbestos						0
Other			Plastic	665		390	2970	40	4065
			Other (specify)						0
Total	2	62000	Total	665		390	3370	4000	8425

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Lewistown Valley Water Co., Inc., under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2008 through December 31, 2008 .

Signed 
Secretary/Treasurer

Title
March 5, 2009

Date

FACILITIES FEES DATA

Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name:	<u>North Valley Bank</u>
Address:	<u>311 Main Street Weaverville, CA 96093</u>
Account Number:	<u>Certificate of Deposit #101013251</u>
Date Opened:	<u>11/3/2005</u>

2. Facilities Fees collected for new connections during the calendar year:

A. Commerical

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	_____ 0
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	<u>\$12,165.14</u>
Deposits during the year	<u>0</u>
Interest earned for calendar year	<u>441.09</u>
Withdrawals from this account	<u>5,013.00</u>
Balance at end of year	<u>\$7,593.23</u>

4. Reason or Purpose of Withdrawal from this bank account:

Replace 4" main with 6"
distribution main.
