

Received _____
Examined _____

SEWER UTILITIES

U# _____

2000
ANNUAL REPORT
OF

Lewiston Valley Water Co, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 101

Lewiston, CA

96052-0101

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

- 1 Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
- 2 The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
- 3 Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
- 4 All other utility and nonutility revenues and expenses are netted on Line No. 38.

sewer ops only
CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: N/A
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: N/A
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ N/A

4. Summary of the trust bank account activities showing:

| | |
|-------------------------------------|----------|
| Balance at beginning of year | \$ _____ |
| Deposits during the year | _____ |
| Withdrawals made for loan payments | _____ |
| Other withdrawals from this account | _____ |
| Balance at end of year | _____ |

5. Account information:

Bank Name: N/A
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A-1 a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

| Line No. | Acct. No. | Title of Account (a) | Balance Beginning of Year (b) | Plant Additions During Year (c) | Plant Retirements During Year (d) | Other Debits* or (Credits) (e) | Balance End of Year (f) |
|----------|-----------|----------------------------------|-------------------------------|---------------------------------|-----------------------------------|--------------------------------|-------------------------|
| 1 | | NON-DEPRECIABLE PLANT | | | | | |
| 2 | 301 | Intangible plant | | | | | |
| 3 | 303 | Land | | | | | |
| 4 | | Total non-depreciable plant | | | | | |
| 5 | | DEPRECIABLE PLANT | | | | | |
| 6 | 304 | Structures | | | | | |
| 7 | 307 | Wells | | | | | |
| 8 | 317 | Other water source plant | | | | | |
| 9 | 311 | Pumping equipment | | | | | |
| 10 | 320 | Water treatment plant | | | | | |
| 11 | 330 | Reservoirs, tanks and sandpipes | | | | | |
| 12 | 331 | Water mains | | | | | |
| 13 | 333 | Services and meter installations | | | | | |
| 14 | 334 | Meters | | | | | |
| 15 | 335 | Hydrants | | | | | |
| 16 | 339 | Other equipment | | | | | |
| 17 | 340 | Office furniture and equipment | | | | | |
| 18 | 341 | Transportation equipment | | | | | |
| 19 | | Total depreciable plant | | | | | |
| 20 | | Total water plant in service | | | | | |

Sewer Ops Only

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2000

(530)

NAME OF UTILITY Lewiston Valley Water Co, Inc. PHONE 774-0306

PERSON RESPONSIBLE FOR THIS REPORT Chris Erikson, Secretary
(Prepared from Information in the 20__ Annual Report)

| | 1/1/2000 | 12/31/2000 | Average |
|---|----------|------------|---------|
| BALANCE SHEET DATA | | | |
| 1 Intangible Plant | 0 | 0 | 0 |
| 2 Land and Land Rights | 0 | 0 | 0 |
| 3 Depreciable Plant | 21943 | 21943 | 21943 |
| 4 Gross Plant in Service | 21943 | 21943 | 21943 |
| 5 Less: Accumulated Depreciation | 3552 | 4904 | 4228 |
| 6 Net Water Plant in Service | 18391 | 17039 | 17715 |
| 7 Water Plant Held for Future Use | 0 | 0 | 0 |
| 8 Construction Work in Progress | 0 | 0 | 0 |
| 9 Materials and Supplies | 0 | 0 | 0 |
| 10 Less: Advances for Construction | (0) | (0) | (0) |
| 11 Less: Contribution in Aid of Construction | (0) | (0) | (0) |
| 12 Less: Accumulated Deferred Income and Investment Tax Credits | (0) | (0) | (0) |
| 13 Net Plant Investment | 18391 | 17039 | 17715 |

| CAPITALIZATION | | | |
|--|--|--|--|
| 14 Common Stock | | | |
| 15 Proprietary Capital (Individual or Partnership) | | | |
| 16 Paid-in Capital | | | |
| 17 Retained Earnings | | | |
| 18 Common Stock and Equity (Lines 14 through 17) | | | |
| 19 Preferred Stock | | | |
| 20 Long-Term Debt | | | |
| 21 Notes Payable | | | |
| 22 Total Capitalization (Lines 18 through 21) | | | |

Lewiston Valley Water Operations Report

(Revised 2/01)

SEWER OPS. CITY
 SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

20 00

(530)

NAME OF UTILITY Lewiston Valley
Water Co., Inc.

PHONE 778-0306

INCOME STATEMENT

| | Annual Amount |
|--|------------------|
| 23 Unmetered Water Revenue | <u>8567</u> |
| 24 Fire Protection Revenue | <u>0</u> |
| 25 Irrigation Revenue | <u>0</u> |
| 26 Metered Water Revenue | <u>0</u> |
| 27 Total Operating Revenue | <u>8567</u> |
| 28 Operating Expenses | <u>3631</u> |
| 29 Depreciation Expense (Composite Rate _____) | <u>1352</u> |
| 30 Amortization and Property Losses | <u>0</u> |
| 31 Property Taxes | <u>76</u> |
| 32 Taxes Other Than Income Taxes | <u>1456</u> |
| 33 Total Operating Revenue Deduction Before Taxes | <u>6465</u> |
| 34 California Corp. Franchise Tax | <u>200</u> |
| 35 Federal Corporate Income Tax | <u>410</u> |
| 36 Total Operating Revenue Deduction After Taxes | <u>7076</u> |
| 37 Net Operating Income (Loss) - California Water Operations | <u>1491</u> |
| 38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense) | <u>0</u> |
| 39 Income Available for Fixed Charges | <u>1491</u> |
| 40 Interest Expense | <u>0</u> |
| 41 Net Income (Loss) Before Dividends | <u>1491</u> |
| 42 Preferred Stock Dividends | <u>0</u> |
| 43 Net Income (Loss) Available for Common Stock | <u>1491</u> |

OTHER DATA

| | |
|--|------------|
| 44 Refunds of Advances for Construction | <u>0</u> |
| 45 Total Payroll Charged to Operating Expenses | <u>677</u> |
| 46 Purchased Water | <u>0</u> |
| 47 Power | <u>345</u> |

| | (Exc. Fire Protect.) _____ | Jan. 1 | Dec. 31 | Annual Average |
|-------------------------------------|----------------------------|-----------|-----------|-------------------|
| 48 Metered Service Connections | | <u>0</u> | <u>0</u> | <u>0</u> |
| 49 Flat Rate Service Connections | | <u>31</u> | <u>31</u> | <u>31</u> |
| 50 Total Active Service Connections | | <u>31</u> | <u>31</u> | <u>31</u> |

Sewer Ops. Only

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Lewiston Valley Water Co., Inc.

(Name under which corporation, partnership or individual is doing business)

P.O. Box 101, Lewiston, CA 96052-0101

(Official mailing address)

Lewiston, CA 96052

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

1 If a corporation show:

(A) Date of organization Sep. 14, 1990 incorporated in the State of CA

(B) Names, titles and addresses of principal officers:
see supplemental information

2 If unincorporated give the name and address of owner or of each partner:

3 Name and telephone number of:

(A) One person listed above to receive correspondence: *Chris Erikson*

(B) Person responsible for operations and services: *(530) 778-0306*
secretary/Treasurer/Manager

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)

If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? *N/A*

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: *N/A*

PUBLIC HEALTH STATUS

6 Has state or local health department inspection been made during the year?

7 Are routine laboratory tests of water being made?

8 Has state health department water supply permit been obtained? (Indicate date)

Northcoast Region Water Quality Control Board WDR-97-11

9 If no permit has been obtained, state whether application has been made and when.

10 Show expiration date if state permit is temporary.

| Yes | No | Latest Date |
|-----|-----|-------------|
| X | | 12/00 |
| | N/A | |
| X | | 2-27-97 |
| | N/A | |
| | N/A | |

SPECIAL INSTRUCTIONS (see following page)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.
Attach a supplementary statement to explain any differences.
- ② Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

Sewer Operations Only

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2000)

| Line | Acct. | Assets | Balance | Acct. | Equity and Liabilities | Balance |
|------|-------|---|---------|-------|---|---------|
| 1 | 101 | Water plant in service | 21,943 | 201 | Common Stock (Corporations only) | |
| 2 | 103 | Water plant held for future use | 0 | 211 | Other paid-in capital (Corporations only) | |
| 3 | 104 | Water plant purchased or sold | 0 | 215 | Retained earnings | |
| 4 | 105 | Water plant construction work in progress | 0 | 218 | Proprietary capital | |
| 5 | 108 | Accumulated depreciation of water plant | 4,904 | 224 | Long term debt | |
| 6 | 114 | Water plant acquisition adjustments | 0 | | Current Liabilities | |
| 7 | 124 | Other investments | 0 | 252 | Advances for construction | |
| 8 | 131 | Cash | 0 | 253 | Other deferred credits | |
| 9 | 141 | Accounts receivable - customers | 0 | 255 | Accumulated deferred investment tax credits | |
| 10 | 142 | Receivables from associated companies | 0 | 282 | Accumulated deferred income taxes - Acrs | |
| 11 | 151 | Materials and supplies | 0 | | depreciation | |
| 12 | 174 | Other current assets | 0 | 283 | Accumulated deferred income taxes - other | |
| 13 | 180 | Deferred charges | 0 | 271 | Contributions in aid of construction | |
| 14 | | | | 272 | Accumulated amortization of contributions | |
| 15 | | Total Assets | 17,039 | | Total Equity and Liabilities | |

SEE WATER OPERATIONS

SCHEDULE B - WATER PLANT IN SERVICE

| Line | Acct | Title of Account | Balance Beg of Year | Plt Additions During year | Plt Retirements During year | Other Debits or (Credits) | Balance End of year |
|------|------|----------------------------------|---------------------|---------------------------|-----------------------------|---------------------------|---------------------|
| 16 | 301 | Intangible plant | | | | | |
| 17 | 303 | Land | | | | | |
| 18 | 304 | Structures | | | | | |
| 19 | 307 | Wells | | | | | |
| 20 | 317 | Other water source plant | | | | | |
| 21 | 311 | Pumping equipment | 4,204 | | | | 4,204 |
| 22 | 320 | Water treatment plant | | | | | |
| 23 | 330 | Reservoirs tanks and sandpipes | 1,496 | | | | 1,496 |
| 24 | 331 | Water mains | 13,473 | | | | 13,473 |
| 25 | 333 | Services and meter installations | 2,770 | | | | 2,770 |
| 26 | 334 | Meters | | | | | |
| 27 | 335 | Hydrants | | | | | |
| 28 | 339 | Other equipment | | | | | |
| 29 | 340 | Office furniture and equipment | | | | | |
| 30 | 341 | Transportation equipment | | | | | |
| 31 | | Total water plant in service | 21,943 | | | | 21,943 |

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

| Line | Item | Account 106 Water Plant | Account 106.1 SDWBA Loans | |
|------|--|-------------------------|---------------------------|---|
| 32 | Balance in reserves at beginning of year | 2200 3552 | | A. Method used to compute depreciation expense (Acct. 403) and rate. <i>SLC</i> |
| 33 | Add: Credits to reserves during year | | | |
| 34 | (a) Charged to Account No. 403 | 1352 | | <i>Remaining Life</i> |
| 35 | (b) Charged to Account No. 272 | | | |
| 36 | (c) Charged to clearing accounts | | | B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$ |
| 37 | (d) Salvage recovered | | | |
| 38 | (e) All other credits | | | |
| 39 | Total credits | 1352 | | |
| 40 | Deduct: Debits to reserves during year | | | <i>SEE WATER OPS.</i> |
| 41 | (a) Book cost of property retired | | | |
| 42 | (b) Cost of removal | | | C. State method used to compute tax depreciation. <i>SLC</i> |
| 43 | (c) All other debits | | | |
| 44 | Total debits | 0 | | <i>Remaining Life</i> |
| 45 | Balance in reserve at end of year | 4904 | | |
| 46 | (1) Explanation of all other credits | | | |
| 47 | (2) Explanation of all other debits | | | |

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2009)

| | | | | | | | |
|------|---|---------------------|-----------|------|--|--|---|
| Line | 1 | Common - (Shares | \$ | par) | | | List persons owning more than 5% of outstanding stock |
| | 2 | Preferred - (Shares | \$ | par) | | | and number of shares owned by each: |
| | 3 | Dividends - Common | Rate - \$ | | | | <i>SEE WATER OPS</i> |
| | 4 | - Preferred | Rate - \$ | | | | |

SCHEDULE E - LONG TERM DEBT

| | Class | Date of Issue | Date of Maturity | Principal Amount Authorized | Outstanding Per Balance Sheet | Rate of Interest | Interest Accrued During Year | Interest Paid During Year |
|---|-------------|---------------|------------------|-----------------------------|-------------------------------|------------------|------------------------------|---------------------------|
| 5 | <i>NONE</i> | | | | | | | |
| 6 | | | | | | | | |
| 7 | | | | | | | | |
| 8 | Totals | | | | | | | |

SCHEDULE F - INCOME STATEMENT

| | | |
|----|--|-------------|
| 9 | Operating revenues | xxxxxxxxxx |
| 10 | 460 Unmetered water revenue | <i>8567</i> |
| 11 | 462 Fire protection revenue | |
| 12 | 465 Irrigation revenue | |
| 13 | 470 Metered water revenue | |
| 14 | 480 Other water revenue | |
| 15 | Total Operating Revenue | <i>8567</i> |
| 16 | Operating revenue deductions | xxxxxxxxxx |
| 17 | Operating expenses | xxxxxxxxxx |
| 18 | 610 Purchased water | <i>0</i> |
| 19 | 615 Power | <i>345</i> |
| 20 | 618 Other volume related expenses | <i>0</i> |
| 21 | 630 Employee labor | <i>677</i> |
| 22 | 640 Materials | <i>1032</i> |
| 23 | 650 Contract work | |
| 24 | 660 Transportation expenses | |
| 25 | 664 Other plant maintenance expense | |
| 26 | 670 Office salaries | |
| 27 | 671 Management salaries | |
| 28 | 674 Employee pensions and benefits | |
| 29 | 676 Uncollectible accounts expense | |
| 30 | 678 Office services and rentals | <i>900</i> |
| 31 | 681 Office supplies and expense | <i>280</i> |
| 32 | 682 Professional services | |
| 33 | 684 Insurance | <i>398</i> |
| 34 | 688 Regulatory commission expense | <i>114</i> |
| 35 | 689 General expenses | |
| 36 | Total Operating Expenses | <i>3745</i> |
| 37 | 403 Depreciation expense | <i>1352</i> |
| 38 | 407 SDWBA loan amortization expense | <i>0</i> |
| 39 | 408 Taxes other than income taxes | <i>1368</i> |
| 40 | 409 State corporate income tax expense | <i>200</i> |
| 41 | 410 Federal corporate income tax expense | <i>410</i> |
| 42 | Total Operating Revenue Deductions | <i>7075</i> |
| 43 | Utility Operating Income | <i>1492</i> |
| 44 | 421 Non-utility income | |
| 45 | 426 Miscellaneous non-utility expense | |
| 46 | 427 Interest expense | |
| 47 | Net Income | <i>1492</i> |

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

| Location | No. | Diam. Inch | Depth to water feet | Pumping capacity (g.p.m.) | Annual quantities pumped |
|------------|-----|------------|---------------------|---------------------------|--------------------------|
| <i>N/A</i> | | | | | |

OTHER

| Streams or springs location of diversion point | Flow in | | (Unit) | | Annual quantities diverted (Unit) |
|--|----------------|-------|----------|------------|-----------------------------------|
| | Priority right | Claim | Capacity | Diversions | |
| <i>N/A</i> | | | | | |
| Purchased water (unit) Supplier: | | | | | Annual quantity |

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

| Classification of service | Max. mo. Mo. of | Min. mo. Mo. of | Total for year |
|---------------------------|-----------------|-----------------|----------------|
| Residential & business | | | |
| Industrial | | | |
| Public authorities | | | |
| Irrigation | | | |
| Other (specify) | | | <i>N/A</i> |
| Total | | | |

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

| Line | Acct | Account | Number at end of year | Salaries Charged to Expense | Salaries Charged to Plant Accounts | Total Salaries and Wages Paid |
|------|------|---------------------|-----------------------|-----------------------------|------------------------------------|-------------------------------|
| 48 | 630 | Employee Labor | <i>2</i> | <i>677</i> | | <i>677</i> |
| 49 | 670 | Office salaries | | | | |
| 50 | 671 | Management salaries | | | | |
| 51 | | Total | <i>2</i> | <i>677</i> | | <i>677</i> |

Sewer Ops Only

SCHEDULE J - ADVANCES FOR CONSTRUCTION

| | |
|---|---|
| Balance beginning of year | 0 |
| Additions during year | |
| Subtotal - Beginning balance plus additions during year | |
| Refunds | |
| Transfers to Acct. 271 - Contributions in Aid of Construction | |
| Balance end of year | 0 |

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

| Size | Meters | Services |
|--------------|--------|----------|
| 3/4 x 3/4-in | N/A | |
| 3/4-in | | |
| 1-in | | |
| -in | | |
| -in | | |
| Total | | |

SCHEDULE L - METER-TESTING DATA

| | |
|---|------------------------|
| Number of meters tested during year | |
| 1 | Used, before repair |
| 2 | Used, after repair |
| 3 | Fast, requiring refund |
| Numbers of meters in service requiring test per General Order No. 103 | |

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

| Classification | Active | | | Inactive | | | Total connections | |
|----------------------------|---------|------|-------|----------|------|-------|-------------------|------|
| | Metered | Flat | Total | Metered | Flat | Total | Metered | Flat |
| Residences | | 25 | 25 | | | | | 25 |
| Industrial | | 1 | 1 | | | | | 1 |
| Other (specify) | | | | | | | | |
| <i>Commercial</i> | | 5 | 5 | | | | | 5 |
| Subtotal | | 31 | 31 | | | | | 31 |
| Fire protection (Hydrants) | N/A | | | | | | | |
| Total | | 31 | 31 | | | | | 31 |

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

| Description | No. | Combined capacity in gallons | Description | Pipe Sizes | | | | Totals |
|-------------|-----|------------------------------|-------------------|--------------|----------------|------|--------------------------|--------|
| | | | | 2" and under | 2 1/4 to 3 1/4 | 4" | 6" Other sizes (specify) | |
| Concrete | | | Cast Iron | | | | | |
| Earth | | | Welded steel | | | 200 | | 200 |
| Wood | | | Standard screw | | | | | |
| Steel | | | Cement-asbestos | | | | | |
| Other | | | Plastic | | 1015 | 400 | 1700 | 3175 |
| | | | Other (specify) | | | | | |
| | | | <i>Orangeburg</i> | | | 2730 | 100 | 2830 |
| Total | | | Total | | 1015 | 3330 | 1800 | 6705 |

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Lewisston Valley Water Co., Inc. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including Jan. 1, 2000, to and including Dec. 31, 2000

Signed [Signature]
 Title Secretary/Treasurer/Manager
 Date June 4, 2001

Lewiston Valley Water Company, Inc.

4725 Trinity Dam Boulevard, P. O. Box 101

Lewiston, California 96052

Phone/Fax (916)778-3257

SUPPLEMENTARY INFORMATION:

PRINCIPAL OFFICERS

PRESIDENT: Peter J. Lutka
P. O. Box 105
Lewiston, CA 96052

VICE-PRESIDENT: Gerald W. Bedell
P. O. Box 420
Lewiston, CA 96052

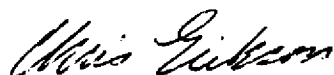
SECRETARY/TREASURER: Chris Erikson
P. O. Box 1635
Weaverville, CA 96093

All plant in service numbers have been revised this year to reflect the PUC ruling when LVWC assumed operations of these facilities. Prior years reports incorrectly carried "plant in service" values from previous ownership. The attached supplemental schedules show valuations from 1994 forward. The spreadsheets attached show the changes that would have applied in years 1998 and 1999, together with the current values for year 2000.

The spreadsheets also show the cumulative values when both water and sewer operations are combined.

| | Stock Ownership | | |
|---------------------------|-----------------|------------|-------|
| Peter J. Lutka | President | 125 Shares | 12.5% |
| Gerald W. Bedell | Vice-president | 125 Shares | 12.5% |
| Chris Erikson | Secretary | | |
| and Brooks C. Erikson, JT | | 125 Shares | 12.5% |
| Lawrence Westover | | | |
| and Joyce Westover, JT | | 125 Shares | 12.5% |
| James R. Scribner | | | |
| and Oma Scribner, JT | | 125 Shares | 12.5% |
| Mark Pederson | | | |
| and Carol Pederson, JT | | 125 Shares | 12.5% |
| Kurt Myron | | 125 Shares | 12.5% |
| +3 Other owners | | 125 Shares | 12.5% |

Respectfully submitted,



Chris Erikson
Secretary/Treasurer

2000 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

| DESCRIPT | GROSSPLT | ACC. DEPR | ADD/RET | AVE. PLREM | REM. LIFE | ANN. ACCR |
|-----------|-------------|-------------|-------------|-------------|-----------|------------|
| PUMP EQU | \$100.00 | \$70.00 | \$10,242.20 | \$30.00 | 10 | \$1,034.22 |
| OTH SOUR | \$545.66 | \$218.26 | \$0.00 | \$327.40 | 3 | \$109.13 |
| WAT TREA | \$1,378.42 | \$1,378.42 | \$0.00 | \$0.00 | 0 | \$0.00 |
| RESV TNK | \$14,005.00 | \$9,803.50 | \$0.00 | \$4,201.50 | 3 | \$1,400.50 |
| MAIN DIST | \$26,852.18 | \$3,332.58 | \$7,136.55 | \$23,519.60 | 38 | \$849.72 |
| MAINTRAN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| SERVICES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| METER | \$350.00 | \$77.50 | \$0.00 | \$272.50 | 14 | \$17.50 |
| HYDRANT | \$0.00 | \$0.00 | \$818.45 | \$0.00 | 30 | \$27.28 |
| OTH EQUIP | \$1,049.98 | \$524.99 | \$0.00 | \$524.99 | 0 | \$105.00 |
| TOTAL | \$44,281.24 | \$15,405.26 | \$18,197.20 | \$28,875.98 | | \$3,543.35 |

| | |
|--------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$62,478.44 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$62,478.44 |
| ACCUMULATED DEPRECIATION | \$18,948.61 |
| NET DEPRECIABLE PLANT | \$43,529.83 |
| % PLANT REMAINING | 65.21% |
| AVERAGE DEPREC. RATE | 5.67% |

SEWER SYSTEM OPERATIONS

| | | | | | | |
|------------|-------------|------------|--------|-------------|----|------------|
| COLLMAIN | \$13,473.09 | \$1,290.08 | \$0.00 | \$12,183.01 | 36 | \$336.83 |
| TREATTNK | \$1,496.14 | \$199.49 | \$0.00 | \$1,296.65 | 13 | \$99.74 |
| CLOR. BLDG | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| CLOREQUP | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| PUMPEQUP | \$4,204.13 | \$1,816.45 | \$0.00 | \$2,387.68 | 3 | \$730.96 |
| EFLSTRUT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| FORCEMN | \$2,769.82 | \$246.24 | \$0.00 | \$2,523.58 | 14 | \$184.65 |
| OXIDPOND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| TOTAL | \$21,943.18 | \$3,552.26 | \$0.00 | \$18,390.92 | | \$1,352.18 |

| | |
|---------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$21,943.18 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$21,943.18 |
| ACCUMULATED DEPRECIATION | \$4,904.44 |
| NET DEPRECIABLE PLANT | \$17,038.74 |
| % PLANT REMAINING | 77.65% |
| AVERAGE DEPRECIATION RATE | 6.16% |

1999 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

| DESCRIPT | GROSSPLT | ACC. DEPR | ADD/RET | AVE.PLREM | REM. LIFE | ANN. ACCR |
|-----------|-------------|-------------|------------|-------------|-----------|------------|
| PUMP EQU | \$100.00 | \$60.00 | \$0.00 | \$40.00 | 4 | \$10.00 |
| OTH SOUR | \$545.66 | \$109.13 | \$0.00 | \$436.53 | 3 | \$109.13 |
| WAT TREA | \$1,378.42 | \$1,033.82 | \$0.00 | \$344.61 | 1 | \$344.61 |
| RESV TNK | \$14,005.00 | \$8,403.00 | \$0.00 | \$5,602.00 | 4 | \$1,400.50 |
| MAIN DIST | \$24,227.91 | \$2,661.28 | \$2,624.27 | \$21,566.63 | 37 | \$671.30 |
| MAINTRAN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| SERVICES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| METER | \$350.00 | \$60.00 | \$0.00 | \$290.00 | 12 | \$17.50 |
| HYDRANT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| OTH EQUIP | \$1,049.98 | \$419.99 | \$0.00 | \$629.99 | 5 | \$105.00 |
| TOTAL | \$41,656.97 | \$12,747.22 | \$2,624.27 | \$28,909.75 | | \$2,658.04 |

| | |
|--------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$44,281.24 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$44,281.24 |
| ACCUMULATED DEPRECIATION | \$15,405.26 |
| NET DEPRECIABLE PLANT | \$28,875.98 |
| % PLANT REMAINING | 69.40% |
| AVERAGE DEPREC. RATE | 6.00% |

SEWER SYSTEM OPERATIONS

| | | | | | | |
|-----------|-------------|------------|------------|-------------|----|------------|
| COLLMAIN | \$13,473.09 | \$953.25 | \$0.00 | \$12,519.84 | 37 | \$336.83 |
| TREATTNK | \$1,496.14 | \$99.74 | \$0.00 | \$1,396.40 | 14 | \$99.74 |
| CLOR.BLDG | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| CLOREQUP | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| PUMPEQUP | \$3,230.03 | \$1,085.49 | \$974.10 | \$2,144.54 | 4 | \$730.95 |
| EFLSTRUT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| FORCEMN | \$923.83 | \$61.59 | \$1,845.99 | \$862.24 | 15 | \$184.65 |
| OXIDPOND | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| TOTAL | \$19,123.09 | \$2,200.08 | \$2,820.09 | \$16,923.01 | | \$1,352.18 |

| | |
|---------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$21,943.18 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$21,943.18 |
| ACCUMULATED DEPRECIATION | \$3,552.26 |
| NET DEPRECIABLE PLANT | \$18,390.92 |
| % PLANT REMAINING | 83.81% |
| AVERAGE DEPRECIATION RATE | 6.16% |

1998 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

| DESCRIPT | GROSSPLT | ACC. DEPR | ADD/RET | AVE.PLREM | REM. LIFE | ANN. ACCR |
|-----------|-------------|-------------|----------|-------------|-----------|------------|
| PUMP EQU | \$100.00 | \$50.00 | \$0.00 | \$50.00 | 5 | \$10.00 |
| OTH SOUR | \$0.00 | \$0.00 | \$545.66 | \$0.00 | 5 | \$109.13 |
| WAT TREA | \$1,378.42 | \$689.21 | \$0.00 | \$689.21 | 2 | \$344.61 |
| RESV TNK | \$14,005.00 | \$7,002.50 | \$0.00 | \$7,002.50 | 5 | \$1,400.50 |
| MAIN DIST | \$24,227.91 | \$2,055.58 | \$0.00 | \$22,172.33 | 37 | \$605.70 |
| MAINTRAN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| SERVICES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| METER | \$350.00 | \$42.50 | \$0.00 | \$307.50 | 18 | \$17.50 |
| HYDRANT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| OTH EQUIP | \$1,049.98 | \$314.99 | \$0.00 | \$734.99 | 6 | \$105.00 |
| TOTAL | \$41,111.31 | \$10,154.78 | \$545.66 | \$30,956.53 | | \$2,592.43 |

| | |
|--------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$41,656.97 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$41,656.97 |
| ACCUMULATED DEPRECIATION | \$12,747.22 |
| NET DEPRECIABLE PLANT | \$28,909.75 |
| % PLANT REMAINING | 75.30% |
| AVERAGE DEPREC. RATE | 6.22% |

SEWER SYSTEM OPERATIONS

| | | | | | | |
|-----------|-------------|----------|------------|------------|----|------------|
| COLLMAIN | \$9,930.30 | \$616.43 | \$3,542.79 | \$9,313.87 | 38 | \$336.83 |
| TREATTNK | \$0.00 | \$0.00 | 1496.14 | \$0.00 | 15 | \$99.74 |
| CLOR.BLDG | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| CLOREQUP | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| PUMPEQUP | \$549.36 | \$274.68 | 2680.67 | \$274.68 | 5 | \$810.81 |
| EFLSTRUT | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| FORCEMN | \$0.00 | \$0.00 | \$923.83 | \$0.00 | 15 | \$61.59 |
| OXIDPOND | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| TOTAL | \$10,479.66 | \$891.11 | \$8,643.43 | \$9,588.55 | | \$1,308.97 |

| | |
|---------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$19,123.09 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$19,123.09 |
| ACCUMULATED DEPRECIATION | \$2,200.08 |
| NET DEPRECIABLE PLANT | \$16,923.01 |
| % PLANT REMAINING | 88.50% |
| AVERAGE DEPRECIATION RATE | 6.84% |

1997 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

| DESCRIPT | GROSSPLT | ACC. DEPR | ADD/RET | AVE.PLREM | REM. LIFE | ANN. ACCR |
|-----------|-------------|------------|---------|-------------|-----------|------------|
| PUMP EQU | \$100.00 | \$40.00 | \$0.00 | \$60.00 | 6 | \$10.00 |
| OTH SOUR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| WAT TREA | \$1,378.42 | \$344.61 | \$0.00 | \$1,033.82 | 3 | \$344.61 |
| RESV TNK | \$14,005.00 | \$5,602.00 | \$0.00 | \$8,403.00 | 6 | \$1,400.50 |
| MAIN DIST | \$24,227.91 | \$1,449.88 | \$0.00 | \$22,778.03 | 38 | \$605.70 |
| MAINTRAN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| SERVICES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| METER | \$350.00 | \$25.00 | \$0.00 | \$325.00 | 18 | \$17.50 |
| HYDRANT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| OTH EQUIP | \$1,049.98 | \$210.00 | \$0.00 | \$839.98 | 7 | \$105.00 |
| TOTAL | \$41,111.31 | \$7,671.48 | \$0.00 | \$33,439.83 | | \$2,483.30 |

| | |
|--------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$41,111.31 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$41,111.31 |
| ACCUMULATED DEPRECIATION | \$10,154.78 |
| NET DEPRECIABLE PLANT | \$30,956.53 |
| % PLANT REMAINING | 81.34% |
| AVERAGE DEPREC. RATE | 6.04% |

SEWER SYSTEM OPERATIONS

| | | | | | | |
|-----------|------------|----------|------------|------------|----|----------|
| COLLMAIN | \$5,702.06 | \$368.17 | \$4,228.24 | \$5,333.89 | 38 | \$248.26 |
| TREATTNK | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| CLOR.BLDG | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| CLOREQUP | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| PUMPEQUP | \$0.00 | \$0.00 | \$549.36 | \$0.00 | 2 | \$274.68 |
| EFLSTRUT | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| FORCEMN | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| OXIDPOND | \$0.00 | \$0.00 | | \$0.00 | 11 | \$0.00 |
| TOTAL | \$5,702.06 | \$368.17 | \$4,777.60 | \$5,333.89 | | \$522.94 |

| | |
|---------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$10,479.66 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$10,479.66 |
| ACCUMULATED DEPRECIATION | \$891.11 |
| NET DEPRECIABLE PLANT | \$9,588.55 |
| % PLANT REMAINING | 91.50% |
| AVERAGE DEPRECIATION RATE | 4.99% |

1996 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

| DESCRIPT | GROSSPLT | ACC. DEPR | ADD/RET | AVE.PLREM | REM. LIFE | ANN. ACCR |
|-----------|-------------|------------|------------|-------------|-----------|------------|
| PUMP EQU | \$100.00 | \$30.00 | \$0.00 | \$70.00 | 7 | \$10.00 |
| OTH SOUR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| WAT TREA | \$0.00 | \$0.00 | \$1,378.42 | \$0.00 | 4 | \$344.61 |
| RESV TNK | \$14,005.00 | \$4,201.50 | \$0.00 | \$9,803.50 | 7 | \$1,400.50 |
| MAIN DIST | \$17,957.66 | \$844.18 | \$6,270.25 | \$17,113.48 | 38 | \$605.70 |
| MAINTRAN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 39 | \$0.00 |
| SERVICES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 20 | \$0.00 |
| METER | \$150.00 | \$7.50 | \$200.00 | \$142.50 | 19 | \$17.50 |
| HYDRANT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| OTH EQUIP | \$1,049.98 | \$105.00 | \$0.00 | \$944.98 | 8 | \$105.00 |
| TOTAL | \$33,262.64 | \$5,188.18 | \$7,848.67 | \$28,074.46 | | \$2,483.30 |

| | |
|--------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$41,111.31 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$41,111.31 |
| ACCUMULATED DEPRECIATION | \$7,671.48 |
| NET DEPRECIABLE PLANT | \$33,439.83 |
| % PLANT REMAINING | 84.40% |
| AVERAGE DEPREC. RATE | 6.04% |

SEWER SYSTEM OPERATIONS

| | | | | | | |
|-----------|------------|----------|----------|------------|----|----------|
| COLLMAIN | \$4,829.81 | \$225.62 | \$872.25 | \$4,604.19 | 38 | \$142.55 |
| TREATTNK | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| CLOR.BLDG | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| CLOREQUP | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| PUMPEQUP | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| EFLSTRUT | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| FORCEMN | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| OXIDPOND | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| TOTAL | \$4,829.81 | \$225.62 | \$872.25 | \$4,604.19 | | \$142.55 |

| | |
|---------------------------|------------|
| TOTAL DEPRECIABLE PLANT | \$5,702.06 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$5,702.06 |
| ACCUMULATED DEPRECIATION | \$368.17 |
| NET DEPRECIABLE PLANT | \$5,333.89 |
| % PLANT REMAINING | 93.54% |
| AVERAGE DEPRECIATION RATE | 2.50% |

1995 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

| DESCRIPT | GROSSPLT | ACC. DEPR | ADD/RET | AVE.PLREM | REM. LIFE | ANN. ACCR |
|-----------|-------------|------------|------------|-------------|-----------|------------|
| PUMP EQU | \$100.00 | \$20.00 | \$0.00 | \$80.00 | 8 | \$10.00 |
| OTH SOUR | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| WAT TREA | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| RESV TNK | \$14,005.00 | \$2,801.00 | \$0.00 | \$11,204.00 | 8 | \$1,400.50 |
| MAIN DIST | \$15,809.70 | \$395.24 | \$2,147.96 | \$15,414.46 | 39 | \$448.94 |
| MAINTRAN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| SERVICES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| METER | \$0.00 | \$0.00 | \$150.00 | \$0.00 | 20 | \$7.50 |
| HYDRANT | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 0 | \$0.00 |
| OTH EQUIP | \$1,049.98 | \$105.00 | \$0.00 | \$944.98 | 9 | \$105.00 |
| TOTAL | \$30,964.68 | \$3,321.24 | \$2,297.96 | \$27,643.44 | | \$1,971.94 |

| | |
|--------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$33,262.64 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$33,262.64 |
| ACCUMULATED DEPRECIATION | \$5,293.18 |
| NET DEPRECIABLE PLANT | \$27,969.46 |
| % PLANT REMAINING | 89.27% |
| AVERAGE DEPREC. RATE | 5.93% |

SEWER SYSTEM OPERATIONS

| | | | | | | |
|-----------|------------|----------|----------|------------|----|----------|
| COLLMAIN | \$4,094.87 | \$104.87 | \$734.94 | \$3,990.00 | 40 | \$120.75 |
| TREATTNK | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| CLOR.BLDG | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| CLOREQUP | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| PUMPEQUP | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| EFLSTRUT | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| FORCEMN | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| OXIDPOND | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| TOTAL | \$4,094.87 | \$104.87 | \$734.94 | \$3,990.00 | | \$120.75 |

| | |
|---------------------------|------------|
| TOTAL DEPRECIABLE PLANT | \$4,829.81 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$4,829.81 |
| ACCUMULATED DEPRECIATION | \$225.62 |
| NET DEPRECIABLE PLANT | \$4,604.19 |
| % PLANT REMAINING | 95.33% |
| AVERAGE DEPRECIATION RATE | 2.50% |

1994 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

| DESCRIPT | GROSSPLT | ACC. DEPR | ADD/RET | AVE.PLREM | REM. LIFE | ANN. ACCR |
|-----------|-------------|------------|-------------|-------------|-----------|------------|
| PUMP EQU | \$100.00 | \$10.00 | \$0.00 | \$90.00 | 9 | \$10.00 |
| OTH SOUR | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| WAT TREA | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| RESV TNK | \$14,005.00 | \$1,400.50 | \$0.00 | \$12,604.50 | 9 | \$1,400.50 |
| MAIN DIST | \$0.00 | \$0.00 | \$15,809.70 | \$0.00 | 40 | \$395.24 |
| MAINTRAN | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 40 | \$0.00 |
| SERVICES | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 40 | \$0.00 |
| METER | \$0.00 | \$0.00 | \$0.00 | \$0.00 | 20 | \$0.00 |
| HYDRANT | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| OTH EQUIP | \$0.00 | \$0.00 | \$1,049.98 | \$0.00 | 10 | \$105.00 |
| TOTAL | \$14,105.00 | \$1,410.50 | \$16,859.68 | \$12,694.50 | | \$1,910.74 |

| | |
|--------------------------|-------------|
| TOTAL DEPRECIABLE PLANT | \$30,964.68 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$30,964.68 |
| ACCUMULATED DEPRECIATION | \$3,321.24 |
| NET DEPRECIABLE PLANT | \$27,643.44 |
| % PLANT REMAINING | 90.00% |
| AVERAGE DEPREC. RATE | 6.17% |

SEWER SYSTEM OPERATIONS

| | | | | | | |
|-----------|----------|--------|------------|---------|----|----------|
| COLLMAIN | \$100.00 | \$2.50 | \$3,994.87 | \$97.50 | 39 | \$102.37 |
| TREATTNK | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| CLOR.BLDG | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| CLOREQUP | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| PUMPEQUP | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| EFLSTRUT | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| FORCEMN | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| OXIDPOND | \$0.00 | \$0.00 | | \$0.00 | 0 | \$0.00 |
| TOTAL | \$100.00 | \$2.50 | \$3,994.87 | \$97.50 | | \$102.37 |

| | |
|---------------------------|------------|
| TOTAL DEPRECIABLE PLANT | \$4,094.87 |
| EASEMENTS | \$0.00 |
| TOTAL PLANT | \$4,094.87 |
| ACCUMULATED DEPRECIATION | \$104.87 |
| NET DEPRECIABLE PLANT | \$3,990.00 |
| % PLANT REMAINING | 97.44% |
| AVERAGE DEPRECIATION RATE | 2.50% |

| A | B | C | D | E | F | G | H | J |
|--|----------------------------|---------|----------|---------------|---|---------|------|---------|
| ANNUAL REPORTS TO PUC FOR WATER AND SEWER | | | | | | | | |
| Selected Financial Data | | WATER | | (Page 2 of 2) | | SEWER | | |
| CAL. YR. | | 1998 | 1999 | 2000 | | 1998 | 1999 | 2000 |
| INCOME STATEMENT | | | | | | | | |
| CODE | | | | | | | | |
| 23 | Unmetered Water | 10059 | 10091.84 | 10513.29 | | 7823 | 8221 | 8567 |
| 24 | Fire Protection Revenue | 0 | 0 | 0 | | 0 | 0 | 0 |
| 25 | Irrigation Revenue | 0 | 0 | 0 | | 0 | 0 | 0 |
| 26 | Metered Water Revenue | 11806 | 13144.9 | 13882.79 | | | | |
| 27 | Total Operating Revenue | 21865 | 23236.74 | 24396.08 | | 7823 | 8221 | 8567 |
| 28 | Operating Expenses | 8972 | 13462.74 | 10872 | | 7716 | 3487 | 3631 |
| 29 | Depreciation Expenses | 2592 | 2658 | 3543 | | 1308 | 1352 | 1352 |
| 30 | Amortization & Property L | 0 | 0 | 0 | | 0 | 0 | 0 |
| 31 | Property Taxes | 76.5 | 76.59 | 76.59 | | 25.5 | 26 | 26 |
| 32 | Taxes other than Income t | 312 | 850 | 735.82 | | 1557 | 1648 | 1456.42 |
| 33 | Tot. Oper. Reven. bef T | 11952.5 | 17047.33 | 15227.41 | | 10606.5 | 6513 | 6465.42 |
| 34 | Calif. Corp. Income Taxes | 600 | 600 | 600 | | 200 | 200 | 200 |
| 35 | Federal Corp. Income Tax | 0 | 893.77 | 1230.25 | | 0 | 298 | 410.08 |
| 36 | Tot. Oper. Rev. after Ta | 12552.5 | 18541.1 | 17057.66 | | 10806.5 | 7011 | 7075.5 |
| 37 | Net Oper. Income (Loss) | 9312.5 | 4695.64 | 7338.42 | | -2983.5 | 1210 | 1491.5 |
| 38 | Other Oper. Income & Ex | 0 | 0 | 0 | | 0 | 0 | 0 |
| 39 | Income avail for fixed ch | 9312.5 | 4695.64 | 7338.42 | | -2983.5 | 1210 | 1491.5 |
| 40 | Interest Expenses | 1122 | 848.9 | 564.03 | | 0 | 0 | 0 |
| 41 | Net Income (loss) befor | 8190.5 | 3846.74 | 6774.39 | | -2983.5 | 1210 | 1491.5 |
| 42 | Preferred Stock Dividends | 0 | 0 | 0 | | 0 | 0 | 0 |
| 43 | Net Income (loss) avail. f | 8190.5 | 3846.74 | 6774.39 | | -2983.5 | 1210 | 1491.5 |
| OTHER DATA | | | | | | | | |
| 44 | Refunds of advances for c | 0 | 0 | 0 | | 0 | 0 | 0 |
| 45 | Total Payroll chg. to expe | 901 | 2174.8 | 2026.12 | | 2993 | 1283 | 676.7 |
| 46 | Purchased water | 0 | 0 | 0 | | 0 | 0 | 0 |
| 47 | Power | 2107 | 3467.8 | 2523.12 | | 687.1 | 377 | 344.73 |
| ACTIVE SERVICE CONNECTIONS - AS OF DEC. 31, YR | | | | | | | | |
| 48 | Metered Service Connect. | 5 | 5 | 6 | | 0 | 0 | 0 |
| 49 | Flat Rate service connect. | 29 | 29 | 29 | | 29 | 31 | 31 |
| 50 | Total Active service conn | 34 | 34 | 35 | | 29 | 31 | 31 |

A 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37

| Schedule A Balance Sheet | | | WATER | | | | | |
|--------------------------|-------|----------------------------|---------------|---------------|---------------|--|--|--|
| Line | Acct. | Assets | Bal. 12/31/98 | Bal. 12/31/99 | Bal. 12/31/00 | | | |
| 1 | 101 | Water/sewer plant in servi | 50313 | 52937 | 71134 | | | |
| 2 | 103 | WP/SP held for future | 0 | 0 | 2137 | | | |
| 3 | 104 | WP/SP purchased or sold | 0 | 0 | 0 | | | |
| 4 | 105 | WP/SP construction in pro | 0 | 0 | 0 | | | |
| 5 | 108 | Accumulated Depreciation | 12747 | 15405 | 18949 | | | |
| 6 | 114 | WP/SP acquisition adjustme | 0 | 0 | 0 | | | |
| 7 | 124 | Other Investments | 0 | 0 | 0 | | | |
| 8 | 131 | Cash | 1431 | 6222 | 7425 | | | |
| 9 | 141 | Accts. Receivable | 0 | 0 | 0 | | | |
| 10 | 142 | Recievable from assoc. co | 0 | 0 | 0 | | | |
| 11 | 151 | Materials and supplies | 0 | 0 | 0 | | | |
| 12 | 174 | Other current assets | 0 | 0 | 0 | | | |
| 13 | 180 | Deferred charges | 0 | 0 | 0 | | | |
| 14 | | | | | | | | |
| 15 | | TOTAL ASSETS | 38997 | 43754 | 61747 | | | |
| 16 | | | | | | | | |
| 17 | | | | | | | | |
| 18 | | | | | | | | |
| 19 | | | | | | | | |
| 20 | | | | | | | | |
| 21 | | | | | | | | |
| 22 | | | | | | | | |
| 23 | | | | | | | | |
| 24 | | | | | | | | |
| 25 | | | | | | | | |
| 26 | | | | | | | | |
| 27 | | | | | | | | |
| 28 | | | | | | | | |
| 29 | | | | | | | | |
| 30 | | | | | | | | |
| 31 | | | | | | | | |
| 32 | | | | | | | | |
| 33 | | | | | | | | |
| 34 | | | | | | | | |
| 35 | | | | | | | | |
| 36 | | | | | | | | |
| 37 | | | | | | | | |
| 38 | | | | | | | | |
| 39 | | | | | | | | |
| 40 | | | | | | | | |
| 41 | | | | | | | | |
| 42 | | | | | | | | |
| 43 | | | | | | | | |
| 44 | | | | | | | | |
| 45 | | | | | | | | |
| 46 | | | | | | | | |
| 47 | | | | | | | | |
| 48 | | | | | | | | |
| 49 | | | | | | | | |
| 50 | | | | | | | | |
| 51 | | | | | | | | |
| 52 | | | | | | | | |
| 53 | | | | | | | | |
| 54 | | | | | | | | |
| 55 | | | | | | | | |
| 56 | | | | | | | | |
| 57 | | | | | | | | |
| 58 | | | | | | | | |
| 59 | | | | | | | | |
| 60 | | | | | | | | |
| 61 | | | | | | | | |
| 62 | | | | | | | | |
| 63 | | | | | | | | |
| 64 | | | | | | | | |
| 65 | | | | | | | | |
| 66 | | | | | | | | |
| 67 | | | | | | | | |
| 68 | | | | | | | | |
| 69 | | | | | | | | |
| 70 | | | | | | | | |
| 71 | | | | | | | | |
| 72 | | | | | | | | |
| 73 | | | | | | | | |
| 74 | | | | | | | | |
| 75 | | | | | | | | |
| 76 | | | | | | | | |
| 77 | | | | | | | | |

A/50 - see next sheet

| LINE | ACCT | EQUITY & LIABILITIES | Bal. 12/31/98 | Bal. 12/31/99 | Bal. 12/31/00 |
|------|------|-------------------------------|---------------|---------------|---------------|
| 1 | 201 | Common Stock | 14600 | 14600 | 14600 |
| 2 | 211 | Other paid in capital | 21640 | 24485 | 28235 |
| 3 | 215 | Retained Earnings | 9569 | 15919 | 31856 |
| 4 | 218 | Proprietary capital | 0 | 0 | 0 |
| 5 | 224 | Long term debt | 10111 | 7141 | 4095 |
| 6 | | Current Liabilities | 0 | 0 | 0 |
| 7 | 252 | Advances for construction | 0 | 0 | 0 |
| 8 | 253 | Other deferred credits | 0 | 0 | 0 |
| 9 | 255 | Accumulated defer. tax cre | 0 | 0 | 0 |
| 10 | 282 | Accumulated defer. income | 0 | 0 | 0 |
| 11 | | taxes - Acrs depreciation | 0 | 0 | 0 |
| 12 | 283 | Accumu. defer. income tax | 0 | 0 | 0 |
| 13 | 271 | Contrib. in aid of construct. | 0 | 0 | 0 |
| 14 | 272 | Accumu. amortiz. of contri | 0 | 0 | 0 |
| | | Total Equity and Liabilities | 55920 | 62145 | 78786 |

| SCHEDULE B | | WATER PLANT IN SERVICE | | | | | | |
|------------|------|-----------------------------|---------------|---------------|--------------|--------------|--------------|---------------|
| LINE | ACCT | TITLE OF ACCOUNT | Bal. 12/31/98 | Bal. 12/31/99 | Plt addition | plt retireme | other debits | Bal. 12/31/00 |
| 16 | 301 | Intangible Plant | \$8,656.00 | \$8,656.00 | \$0.00 | | | \$8,656.00 |
| 17 | 303 | Land | \$0.00 | \$0.00 | \$0.00 | | | \$0.00 |
| 18 | 304 | Structures | | | | | | \$0.00 |
| 19 | 307 | Wells | | | | | | \$0.00 |
| 20 | 317 | Other water source plant | \$545.66 | \$545.66 | \$0.00 | | | \$545.66 |
| 21 | 311 | Pumping Equipment | \$100.00 | \$100.00 | \$10,242.20 | | | \$10,342.20 |
| 22 | 320 | Water treatment plant | \$1,378.42 | \$1,378.42 | \$0.00 | | | \$1,378.42 |
| 23 | 330 | Reservoirs, tanks, sandpip | \$14,005.00 | \$14,005.00 | \$0.00 | | | \$14,005.00 |
| 24 | 331 | Water mains | \$24,227.91 | \$26,852.18 | \$7,136.55 | | | \$33,988.73 |
| 25 | 333 | Services meter installation | \$0.00 | \$0.00 | \$0.00 | | | \$0.00 |
| 26 | 334 | Meters | \$350.00 | \$350.00 | \$0.00 | | | \$350.00 |
| 27 | 335 | Hydrants | \$0.00 | \$0.00 | \$818.45 | | | \$818.45 |
| 28 | 339 | Other equipment | \$1,049.98 | \$1,049.98 | \$0.00 | | | \$1,049.98 |
| 29 | 340 | Office furniture & equip | \$0.00 | \$0.00 | \$0.00 | | | \$0.00 |
| 30 | 341 | Transportation equip | \$0.00 | \$0.00 | \$0.00 | | | \$0.00 |
| 31 | | Total Plant in serv. | \$50,312.97 | \$52,937.24 | \$18,197.20 | | \$0.00 | \$71,134.44 |

| SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT | | | | | | | |
|--|------|------|------|--------------------------------------|--------|-------|-------|
| (Account 106) | | | | | | | |
| Water Plant | | | | | | | |
| | 1998 | 1999 | 2000 | | | | |
| 32 | | | | Balance in reserves at beg | 10,155 | 12747 | 15405 |
| 33 | | | | Add: Credits to reserves dur. yr. | | | |
| 34 | | | | (a) Charged to Acct. 403 | 2592 | 2658 | 3543 |
| 35 | | | | (b) Charged to Acct. 272 | | | |
| 36 | | | | (c) Charged to clear. Accts. | | | |
| 37 | | | | (d) Salvage recovered | | | |
| 38 | | | | (e) All other credits | | | |
| 39 | | | | Total Credits | 2592 | 2658 | 3543 |
| 40 | | | | Deduct: Debits to reserves dur. yr | | | |
| 41 | | | | (a) Book cost of prop. ret | | | |
| 42 | | | | (b) Cost of removal | | | |
| 43 | | | | (c) All other debits | | | |
| 44 | | | | Total debits | 0 | 0 | 0 |
| 45 | | | | Bal. in reserves at end of y | 12747 | 15405 | 18948 |
| 46 | | | | (1) Explanation of all other credits | | | |
| 47 | | | | (2) Explanation of all other debits | | | |

