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Received _____
Examined _____

SEWER UTILITIES

U# _____

2001
ANNUAL REPORT
OF

Lewiston Valley Water Co., Inc.
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 101

Lewiston, CA 96052-0101
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2001

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2002
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

CLASS D SEWER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Lewiston Valley Water Co., Inc.

(Name under which corporation, partnership or individual is doing business)

P.O. Box 101, Lewiston, CA 96052-0101

(Official mailing address)

Lewiston, Trinity County

(Service area-town and county)

GENERAL INFORMATION

**RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES**

- 1 If a corporation show:
 - (A) Date of organization Sep. 14, 1990 incorporated in the State of California
 - (B) Names, titles and addresses of principal officers:
see next sheet
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of:
 - (A) One person listed above to receive correspondence: Chris Erikson, Secretary
 - (B) Person responsible for operations and services: (530) 778-0306
same
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) No
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: None

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
Northcoast Regional Water Quality Control Board
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
	X	
X		2-27-97
	N/A	
	N/A	

SPECIAL INSTRUCTIONS (over)

Waste Discharge Requirements 97-11

Lewiston Valley Water Company, Inc.

4725 Trinity Dam Boulevard, P. O. Box 101

Lewiston, California 96052

Phone/Fax (916)778-3257

SUPPLEMENTARY INFORMATION:

PRINCIPAL OFFICERS


PRESIDENT: Peter J. Lutka
P. O. Box 105
Lewiston, CA 96052

VICE-PRESIDENT: Gerald W. Bedell
P. O. Box 420
Lewiston, CA 96052

SECRETARY/TREASURER: Chris Erikson
P. O. Box 1635
Weaverville, CA 96093

	Stock Ownership		
Peter J. Lutka	President	125 Shares	12.5%
Gerald W. Bedell	Vice-president	125 Shares	12.5%
Chris Erikson	Secretary		
and Brooks C. Erikson, JT		125 Shares	12.5%
Lawrence Westover			
and Joyce Westover, JT		125 Shares	12.5%
James R. Scribner			
and Oma Scribner, JT		125 Shares	12.5%
Mark Pederson			
and Carol Pederson, JT		125 Shares	12.5%
Kurt Myron		125 Shares	12.5%
+3 Other owners		125 Shares	12.5%

Respectfully submitted,



Chris Erikson
Secretary/Treasurer

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS D SEWER COMPANIES
20 01

NAME OF UTILITY Lewiston Valley Water Co., Inc PHONE (530) 778-0306

PERSON RESPONSIBLE FOR THIS REPORT Chris Erikson
(Prepared from Information in the 2001 Annual Report)

BALANCE SHEET DATA		1/1/01	12/31/01	Average
1	Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>
2	Land and Land Rights	<u>0</u>	<u>0</u>	<u>0</u>
3	Depreciable Plant	<u>21,943</u>	<u>23,542</u>	<u>22,743</u>
4	Gross Plant in Service	<u>21,943</u>	<u>23,542</u>	<u>22,743</u>
5	Less: Accumulated Depreciation	<u>4,904</u>	<u>5,469</u>	<u>5,187</u>
6	Net Water Plant in Service	<u>17,039</u>	<u>18,073</u>	<u>17,556</u>
7	Water Plant Held for Future Use			
8	Construction Work in Progress			
9	Materials and Supplies			
10	Less: Advances for Construction	()	()	()
11	Less: Contribution in Aid of Construction	()	()	()
12	Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13	Net Plant Investment	<u>17,039</u>	<u>18,073</u>	<u>17,556</u>

CAPITALIZATION

14	Common Stock			
15	Proprietary Capital (Individual or Partnership)			
16	Paid-in Capital			
17	Retained Earnings			
18	Common Stock and Equity (Lines 14 through 17)			
19	Preferred Stock			
20	Long-Term Debt			
21	Notes Payable			
22	Total Capitalization (Lines 18 through 21)			

SEE WATER OPERATIONS

(Revised 10/97)

NAME OF UTILITY Lewiston Valley PHONE (530) 778-0306

INCOME STATEMENT

	Annual Amount
23 Unmetered Revenue	<u>8653.78</u>
24 Metered Revenue	<u>0</u>
25 Total Operating Revenue	<u>8653.78</u>
26 <u>Operating Expenses</u>	<u>3421.29</u>
27 Depreciation Expense (Composite Rate <u>5.5%</u>)	<u>1307.11</u>
28 Amortization and Property Losses	<u>0</u>
29 Property Taxes	<u>25.53</u>
30 Taxes Other Than Income Taxes	<u>1401.35</u>
31 Total Operating Revenue Deduction Before Taxes	<u>6155.28</u>
32 California Corp. Franchise Tax	<u>13.89</u>
33 Federal Corporate Income Tax	<u>375</u>
34 Total Operating Revenue Deduction After Taxes	<u>6544.17</u>
35 Net Operating Income (Loss) - California Water Operations	<u>2109.61</u>
36 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>0</u>
37 Income Available for Fixed Charges	<u>2109.61</u>
38 Interest Expense	<u>0</u>
39 Net Income (Loss) Before Dividends	<u>2109.61</u>
40 Preferred Stock Dividends	<u>0</u>
41 Net Income (Loss) Available for Common Stock	<u>2109.61</u>

OTHER DATA

42 Refunds of Advances for Construction	<u>0</u>
43 Total Payroll Charged to Operating Expenses	<u>871.36</u>
44 Purchased Water	<u>0</u>
45 Power	<u>274.87</u>

Active Service Connections (Exc. Fire Protect.) _____

	Jan. 1	Dec. 31	Annual Average
46 Metered Service Connections	<u>0</u>	<u>0</u>	<u>0</u>
47 Flat Rate Service Connections	<u>31</u>	<u>32</u>	<u>31.5</u>
48 Total Active Service Connections	<u>31</u>	<u>32</u>	<u>31.5</u>

SEWER

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2001)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Plant in service	23,542	201	Common Stock (Corporations only)	
2	103	Plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Plant purchased or sold		215	Retained earnings	
4	105	Plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of plant	5,469	224	Long term debt	
6	114	Plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash		253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	18,073		Total Equity and Liabilities	

SCHEDULE B - SEWER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land					
18	304	Structures					
19	307	Wells					
20	317	Other source plant					
21	311	Pumping equipment	4204	1084			5287
22	320	Treatment plant	52				
23	330	Reservoirs	1496				1496
24	331	Mains	13444	516			13960
25	333	Services and meter installations	2799				2799
26	334	Meters					
27	339	Other equipment					
28	340	Office furniture and equipment					
29	341	Transportation equipment					
30		Total Plant in service	21,943	1,599			23,542

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Plant	
32	Balance in reserves at beginning of year	4162	A. Method used to compute depreciation expense (Acct. 403) and rate. 5/L
33	Add: Credits to reserves during year		
34	(a) Charged to Account No. 403	1307	Remaining Life
35	(b) Charged to Account No. 272		
36	(c) Charged to clearing accounts		B. Amount of depreciation expense claimed
37	(d) Salvage recovered		or to be claimed on utility property in
38	(e) All other credits		your federal income tax return for the year
39	Total credits	1307	covered by this report S
40	Deduct: Debits to reserves during year		see Water Op.
41	(a) Book cost of property retired		
42	(b) Cost of removal		C. State method used to compute tax
43	(c) All other debits		depreciation. 5/L
44	Total debits	0	Remaining Life
45	Balance in reserve at end of year	5469	
46	(1) Explanation of all other credits		
47	(2) Explanation of all other debits		

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2001)

1	Common - (Shares	\$	par)			List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	par)			and number of shares owned by each:
3	Dividends - Common	Rate - \$				
4	- Preferred	Rate - \$				SEE WATER ORS

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	NONE							
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered revenue	8654
11	470 Metered revenue	
12	480 Other revenue	
13	Total Operating Revenue	8654
14	Operating revenue deductions	xxxxxxxxxx
15	Operating expenses	xxxxxxxxxx
16	610 Purchased water	
17	615 Power	275
18	618 Other volume related expenses	
19	630 Employee labor	871
20	640 Materials	133
21	650 Contract work	
22	660 Transportation expenses	
23	664 Other plant maintenance expense	
24	670 Office salaries	
25	671 Management salaries	
26	674 Employee pensions and benefits	
27	676 Uncollectible accounts expense	317
28	678 Office services and rentals	1166
29	681 Office supplies and expense	142
30	682 Professional services	
31	684 Insurance	399
32	688 Regulatory commission expense	
33	689 General expenses	
34	Total Operating Expenses	3303
35	403 Depreciation expense	1307
36	408 Taxes other than income taxes	1545
37	409 State corporate income tax expense	14
38	410 Federal corporate income tax expense	375
39	Total Operating Revenue Deductions	3241
40	Utility Operating Income	2110
41	421 Non-utility income	0
42	426 Miscellaneous non-utility expense	0
43	427 Interest expense	0
44	Net Income	2110

SCHEDULE G - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
45	630	Employee Labor	2	871	0	871
46	670	Office salaries	0		0	0
47	671	Management salaries	0		0	0
48		Total	2	871		871

SCHEDULE H - ADVANCES FOR CONSTRUCTION

Balance beginning of year	NONE
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE I - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
-in	NONE	
-in		
-in		
-in		
-in		
Total		

SCHEDULE J - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund

NONE

SCHEDULE K - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		25	25			0		25
Industrial		2	2			0		2
Other (specify)								
<i>Commercial</i>								
Total		5	5			0		5
		32	32					32

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE L - STORAGE FACILITIES

SCHEDULE M - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	6"	Totals
				Other sizes (specify)				
Concrete	3	56,000	Cast Iron					
Earth	2	12 AC.FT.	Welded steel	200				200
Wood			Standard screw					
Steel			Cement-asbestos					
Other			Plastic		1075	400	1700	3175
			Other (specify)					
			<i>orangeburg</i>		2730	100		2830
Total	5	3,965,945.6	Total	200	1075	3130	1800	6205

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Lewisston Valley Water Co., Inc (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including Jan. 1, 2001, to and including Dec. 31, 2001

Signed

Title

Date

[Signature]
Secretary
9-11-02

2001 DEPRECIATION SCHEDULE

WATER WORKS OPERATIONS

DESCRIPT	GROSSPLT	ACC. DEPR	ADD/RET	AVE.PLREM	REM. LIFE	ANN. ACCR
PUMP EQU	\$10,342.20	\$565.03	\$0.00	\$9,777.17	9	\$1,028.07
OTH SOUR	\$545.66	\$227.36	\$0.00	\$318.30	3	\$109.13
WAT TREA	\$3,196.12	\$3,196.12	\$0.00	\$0.00	0	\$0.00
RESV TNK	\$14,033.57	\$5,028.70	\$3,458.00	\$9,004.87	10	\$932.21
MAIN DIST	\$32,521.03	\$3,630.70	\$8,121.12	\$28,890.33	38	\$829.94
MAINTRAN	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
SERVICES	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
METER	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
HYDRANT	\$818.45	\$17.05	\$0.00	\$801.40	20	\$40.92
OTH EQUIP	\$1,049.98	\$686.86	\$0.00	\$363.12	3	\$105.00
TOTAL	\$62,507.01	\$13,351.82	\$11,579.12	\$49,155.19		\$3,045.28

TOTAL DEPRECIABLE PLANT	\$74,086.13
EASEMENTS	\$0.00
TOTAL PLANT	\$74,086.13
ACCUMULATED DEPRECIATION	\$16,397.10
NET DEPRECIABLE PLANT	\$57,689.03
% PLANT REMAINING	78.64%
AVERAGE DEPREC. RATE	4.11%

SEWER SYSTEM OPERATIONS

COLLMAIN	\$13,443.73	\$1,420.05	\$515.86	\$12,023.68	36	\$338.51
TREATTNK	\$1,496.14	\$423.90	\$0.00	\$1,072.24	7	\$149.61
CLOR.BLDG	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
CLOREQUP	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
PUMPEQUP	\$4,204.13	\$2,055.94	\$1,082.90	\$2,148.19	3	\$749.00
EFLSTRUT	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
FORCEMN	\$2,799.48	\$262.46	\$0.00	\$2,537.02	36	\$69.99
OXIDPOND	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
TOTAL	\$21,943.48	\$4,162.35	\$1,598.76	\$17,781.13		\$1,307.11

TOTAL DEPRECIABLE PLANT	\$23,542.24
EASEMENTS	\$0.00
TOTAL PLANT	\$23,542.24
ACCUMULATED DEPRECIATION	\$5,469.46
NET DEPRECIABLE PLANT	\$18,072.78
% PLANT REMAINING	76.77%
AVERAGE DEPRECIATION RATE	5.55%