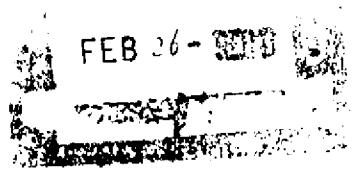


ACK

Received \_\_\_\_\_  
Examined \_\_\_\_\_

SEWER UTILITIES

U# **397-SWR**



2003  
ANNUAL REPORT  
OF

**Lewiston Valley Water Co., Inc**  
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

**P.O. Box 101**

**Lewiston, CA 96052**  
(OFFICIAL MAILING ADDRESS) ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2003

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004  
(FILE TWO COPIES IF THREE RECEIVED)

## **INSTRUCTIONS**

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

**CLASS D SEWER UTILITIES**  
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Lewiston Valley Water Co., Inc.

(Name under which corporation, partnership or individual is doing business)

P.O. Box 101 Lewiston, CA 96052-0101

(Official mailing address)

Lewiston, CA. Trinity County

(Service area-town and county)

**GENERAL INFORMATION**

**RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES**

- 1 If a corporation show:
  - (A) Date of organization 9/14/1990 incorporated in the State of California
  - (B) Names, titles and addresses of principal officers:  
see attached
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of:
  - (A) One person listed above to receive correspondence: see attached
  - (B) Person responsible for operations and services:  
Chris Erikson (530) 778-0306
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) No  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? N/A
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: N/A

**PUBLIC HEALTH STATUS**

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)\*
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		<u>Aug '03</u>
	X	
X		<u>2/27/97</u>
	N/A	
	N/A	

*\*waste discharge reqts*

**SPECIAL INSTRUCTIONS (over)**

SUPPLEMENTARY INFORMATION:

PRINCIPAL OFFICERS

PRESIDENT: Peter J. Lutka  
P. O. Box 105  
Lewiston, CA 96052

VICE-PRESIDENT: Gerald W. Bedell  
P. O. Box 420  
Lewiston, CA 96052

SECRETARY/TREASURER: Chris Erikson  
P. O. Box 1635  
Weaverville, CA 96093

CONTACT: Chris Erikson, (530) 778-0306, erikson@snowcrest.net

	Stock Ownership		
Peter J. Lutka	President	125 Shares	12.5%
Gerald W. Bedell	Vice-president	125 Shares	12.5%
Chris Erikson	Secretary		
and Brooks C. Erikson, JT		125 Shares	12.5%
Joyce Westover		125 Shares	12.5%
James R. Scribner			
and Oma Scribner, JT		125 Shares	12.5%
Mark Pederson			
and Carol Pederson, JT		125 Shares	12.5%
Kurt Myron		125 Shares	12.5%
+3 Other owners		125 Shares	12.5%

Respectfully submitted,

Chris Erikson  
Secretary/Treasurer

## **SPECIAL INSTRUCTIONS**

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.  
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Sewer Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

**2003 DEPRECIATION SCHEDULE**

**WATER WORKS OPERATIONS**

DESCRIPT	GROSSPLT	ACC. DEPR	ADD/RET	AVE.PLREM	REM. LIFE	ANN. ACCR
PUMP EQU	\$10,342.20	\$2,631.52	\$0.00	\$7,710.68	7	\$1,028.07
OTH SOUR	\$545.66	\$445.62	\$0.00	\$100.04	1	\$100.04
WAT TREA	\$3,313.37	\$3,228.36	\$0.00	\$85.01	2	\$39.08
RESV TNK	\$17,491.57	\$7,008.39	\$0.00	\$10,483.18	10	\$1,047.48
MAIN DIST	\$43,541.91	\$5,485.41	\$0.00	\$38,056.50	37	\$1,088.55
MAINTRAN	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
SERVICES	\$0.00	\$0.00	\$468.39	\$0.00	20	\$17.56
METER	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
HYDRANT	\$818.45	\$98.90	\$0.00	\$719.56	18	\$40.92
OTH EQUIP	\$1,049.98	\$896.86	\$0.00	\$153.12	1	\$105.00
<b>TOTAL</b>	<b>\$77,103.14</b>	<b>\$19,795.05</b>	<b>\$468.39</b>	<b>\$57,308.09</b>		<b>\$3,466.70</b>

TOTAL DEPRECIABLE PLANT	\$77,571.53
EASEMENTS	\$0.00
TOTAL PLANT	\$77,571.53
ACCUMULATED DEPRECIATION	\$23,261.75
NET DEPRECIABLE PLANT	\$54,309.78
% PLANT REMAINING	74.33%
AVERAGE DEPREC. RATE	4.47%

**SEWER SYSTEM OPERATIONS**

COLLMAIN	\$14,529.59	\$2,113.63	\$0.00	\$12,415.96	34	\$364.58
TREATTNK	\$1,496.14	\$723.13	\$0.00	\$773.01	5	\$149.61
CLOR.BLDG	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
CLOREQUP	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
PUMPEQUP	\$8,601.25	\$4,211.36	\$0.00	\$4,389.89	3	\$1,565.71
EFLSTRUT	\$0.00	\$0.00	\$0.00	\$0.00	0	\$0.00
FORCEMN	\$2,799.48	\$332.39	\$1,263.93	\$2,467.09	8	\$421.08
OXIDPOND	\$0.00	\$0.00	\$5,529.50	\$0.00	2	\$345.59
<b>TOTAL</b>	<b>\$27,426.46</b>	<b>\$7,380.51</b>	<b>\$6,793.43</b>	<b>\$20,045.95</b>		<b>\$2,846.58</b>

TOTAL DEPRECIABLE PLANT	\$34,219.89
EASEMENTS	\$0.00
TOTAL PLANT	\$34,219.89
ACCUMULATED DEPRECIATION	\$10,227.09
NET DEPRECIABLE PLANT	\$23,992.80
% PLANT REMAINING	70.11%
AVERAGE DEPRECIATION RATE	8.32%

CALENDAR YEAR	PUC REPORT	2003 DEPRECIATION			
	Water line depreciation Schedule for PUC purposes				
	All straight line 40 year (2.5% per annum)				
DATE	COST	DEPRECIATION		DEPRECIATION	
ACQUIRED	BASIS	ALLOWED		THIS YEAR	
6-1-94	\$13,882.01	\$2,978.85		\$347.05	
7-1-94	\$106.38	\$22.61		\$2.66	
10-1-94	\$1,612.22	\$332.56		\$40.31	
12-1-94	\$209.09	\$42.28		\$5.23	
2-1-95	\$2,204.79	\$436.37		\$55.12	
5-1-95	\$93.17	\$17.86		\$2.33	
6-11-96	\$4,652.55	\$761.59		\$116.31	
10-1-99	\$2,624.27	\$207.77		\$65.61	(M/H PARK)
6-1-00	\$5,206.34	\$336.24		\$130.16	(r/v park)
6-30-00	\$1,930.21	\$120.65		\$48.26	Industrial Pk
12-1-01	\$7,086.12	\$191.91		\$177.15	Cascade+Hilltop
6-1-02	\$342.37	\$4.99		\$8.56	Dennison+Hilltop
9-1-02	\$1,206.24	\$10.05		\$30.16	D+H
10-1-02	\$1,517.72	\$12.65		\$37.94	D+H
11-1-02	\$868.43	\$3.62		\$21.71	D+H
Total	\$43,541.91	\$5,480.00		\$1,088.55	
	Sewer line depreciation Schedule for PUC purposes				
	All straight line 40 year (2.5% per annum)				
DATE	COST	DEPRECIATION		DEPRECIATION	
ACQUIRED	BASIS	ALLOWED		THIS YEAR	
4-1-94	\$3,994.87	\$873.86		\$99.87	
8-1-95	\$734.94	\$136.24		\$18.37	
11-1-96	\$872.55	\$134.50		\$21.81	
9-1-97	\$4,228.24	\$563.79		\$105.71	
4-1-98	\$2,799.48	\$332.45		\$69.99	FORCEMAIN
1-1-99	\$3,513.13	\$351.32		\$87.83	
12-1-01	\$515.86	\$13.97		\$12.90	x-creek
9-1-02	\$570.00	\$4.75		\$14.25	D+H
Total	\$17,229.07	\$2,410.88		\$430.73	
	Other depreciable items				
DATE	COST	DEPRECIATION		DEPRECIATION	Rate/
ACQUIRED	BASIS	ALLOWED		THIS YEAR	Life
	water sewer	water sewer		water sewer	
Waterworks	11-1-93	\$100.00	\$35.29	\$3.85	3.85%
Sewersystem	11-1-93	\$100.00	\$35.20	\$3.84	3.84%
Water tank	11-1-93	\$14,033.57	\$6,432.07	\$701.68	5%
Saw	6-15-94	\$1,049.98	\$896.88	\$105.00	10%
2 pumps	1-6-97	\$549.36	\$549.36	\$0.00	50%
treat. house	10-1-96	\$3,196.12	\$3,196.12	\$0.00	25%
Septic Tank	3-1-98	\$1,496.14	\$723.12	\$149.61	10%
Water elect.	12-1-98	\$545.66	\$445.61	\$100.05	20%
Sewer elect	12-1-98	\$2,680.67	\$2,189.20	\$491.47	20%
Sewer pump	1-1-99	\$974.10	\$779.28	\$194.82	20%
New filters		\$2,136.50	\$0.00	\$0.00	not in servic
New pump	6-1-00	\$7,261.81	\$1,875.97	\$726.18	10%
	8-1-00	\$2,980.39	\$709.91	\$298.04	10%
Hydrant	8-1-00	\$818.45	\$98.89	\$40.92	5%
Roof WT	5-1-01	\$3,458.00	\$576.33	\$345.80	10%
Sewer pump	11-1-01	\$1,097.40	\$256.06	\$219.48	20%
Sewer pump	12-1-01	\$1,082.90	\$234.63	\$216.58	20%
Water Flow	3-1-02	\$117.25	\$32.24	\$39.08	33%
Sewer pump	7-1-02	\$1,085.33	\$108.53	\$217.07	20%
Sewer pump	8-1-02	\$1,131.49	\$94.29	\$226.30	20%
Sewer metr	3-1-03	\$1,263.93		\$351.09	33%
Service Con	4-1-03	\$468.39		\$17.56	5%
Dack Cr. By	11-15-03	\$5,529.50		\$345.59	50%
Water Total		\$36,166.12	\$14,299.32	\$2,378.17	
Sewer Total		\$16,990.82	\$4,969.67	\$2,415.86	
Corporation		\$113,927.92	\$27,159.86	\$6,313.30	
Total					
Undepreciated Value		\$80,454.76			
2003 DEP. WK4	printed 1-10-04				

SELECTED FINANCIAL DATA - CLASS D SEWER COMPANIES

2003

(530)

NAME OF UTILITY Lewiston Valley Water Co., Inc PHONE 778-0306

PERSON RESPONSIBLE FOR THIS REPORT Chris Erikson  
 (Prepared from Information in the 2003 Annual Report)

	1/1/03	12/31/03	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	0	0	0
2 Land and Land Rights	0	0	0
3 Depreciable Plant	27,426	34,220	30,823
4 Gross Plant in Service	27,426	34,200	30,823
5 Less: Accumulated Depreciation	7,381	10,227	8,604
6 Net Water Plant in Service	20,045	23,973	22,019
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	( )	( )	( )
11 Less: Contribution in Aid of Construction	( )	( )	( )
12 Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13 Net Plant Investment	20,045	23,973	22,019

<b>CAPITALIZATION</b>	
14	Common Stock
15	Proprietary Capital (Individual or Partnership)
16	Paid-in Capital
17	Retained Earnings
18	Common Stock and Equity (Lines 14 through 17)
19	Preferred Stock
20	Long-Term Debt
21	Notes Payable
22	Total Capitalization (Lines 18 through 21)

*merged with water operations*

(Revised 10/97)



(530)

NAME OF UTILITY Lewiston Valley PHONE 778-0306

<b>INCOME STATEMENT</b>		Annual Amount
23	Unmetered Revenue	<u>9885</u>
24	Metered Revenue	
25	Total Operating Revenue	<u>9885</u>
26	<u>Operating Expenses</u>	<u>10,859</u>
27	Depreciation Expense (Composite Rate _____)	<u>2,847</u>
28	Amortization and Property Losses	
29	Property Taxes	<u>192</u>
30	Taxes Other Than Income Taxes	<u>378</u>
31	Total Operating Revenue Deduction Before Taxes	<u>14,275</u>
32	California Corp. Franchise Tax	<u>200</u>
33	Federal Corporate Income Tax	<u>214</u>
34	Total Operating Revenue Deduction After Taxes	<u>14,689</u>
35	Net Operating Income (Loss) - California Water Operations	<u>(4,803)</u>
36	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>0</u>
37	Income Available for Fixed Charges	<u>(4,803)</u>
38	Interest Expense	<u>0</u>
39	Net Income (Loss) Before Dividends	<u>(4,803)</u>
40	Preferred Stock Dividends	<u>0</u>
41	Net Income (Loss) Available for Common Stock	<u>(4,803)</u>

<b>OTHER DATA</b>		
42	Refunds of Advances for Construction	<u>0</u>
43	Total Payroll Charged to Operating Expenses	<u>358</u>
44	Purchased Water	<u>0</u>
45	Power	<u>497</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
46	Metered Service Connections	<u>0</u>	<u>0</u>	<u>0</u>
47	Flat Rate Service Connections	<u>34</u>	<u>34</u>	<u>34</u>
48	Total Active Service Connections	<u>34</u>	<u>34</u>	<u>34</u>

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2003)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Plant in service	34,220	201	Common Stock (Corporations only)	
2	103	Plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Plant purchased or sold		215	Retained earnings	
4	105	Plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of plant	10,227	224	Long term debt	
6	114	Plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash		253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		<b>Total Assets</b>	<b>23,993</b>		<b>Total Equity and Liabilities</b>	

*see note 1095*

**SCHEDULE B - SEWER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land					
18	304	Structures					
19	307	Wells					
20	317	Other source plant					
21	311	Pumping equipment	8601				8601
22	320	Treatment plant					
23	330	Reservoirs	1,496	5530			7026
24	331	Mains	17,329	1264			18,593
25	333	Services and meter installations					
26	334	Meters					
27	339	Other equipment					
28	340	Office furniture and equipment					
29	341	Transportation equipment					
30		<b>Total Plant in service</b>	<b>27,426</b>	<b>6793</b>			<b>34,220</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Plant	
32	Balance in reserves at beginning of year	7,381	A. Method used to compute depreciation expense (Acct. 403) and rate.
33	Add: Credits to reserves during year		
34	(a) Charged to Account No. 403	2,847	
35	(b) Charged to Account No. 272		
36	(c) Charged to clearing accounts		B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
37	(d) Salvage recovered		
38	(e) All other credits		
39	<b>Total credits</b>	<b>2,847</b>	
40	Deduct: Debits to reserves during year		
41	(a) Book cost of property retired		
42	(b) Cost of removal		C. State method used to compute tax depreciation.
43	(c) All other debits		
44	<b>Total debits</b>	<b>0</b>	
45	<b>Balance in reserve at end of year</b>	<b>10,227</b>	
46	(1) Explanation of all other credits		
47	(2) Explanation of all other debits		

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2003)**

Line	Common - (Shares, \$ par)	Preferred - (Shares, \$ par)	Dividends - Common Rate - \$	Dividends - Preferred Rate - \$	List persons owning more than 5% of outstanding stock and number of shares owned by each:
1					
2					
3					
4					<i>combined with water ops.</i>

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	<i>NONE</i>							
6								
7								
8	Totals							

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	XXXXXXXXXX
10	460 Unmetered revenue	<i>9885</i>
11	470 Metered revenue	
12	480 Other revenue	
13	Total Operating Revenue	<i>9885</i>
14	Operating revenue deductions	XXXXXXXXXX
15	Operating expenses	XXXXXXXXXX
16	610 Purchased water	
17	615 Power	<i>497</i>
18	618 Other volume related expenses	
19	630 Employee labor	<i>358</i>
20	640 Materials	<i>139</i>
21	650 Contract work	<i>1060</i>
22	660 Transportation expenses	
23	664 Other plant maintenance expense	
24	670 Office salaries	
25	671 Management salaries	
26	674 Employee pensions and benefits	
27	676 Uncollectible accounts expense	
28	678 Office services and rentals	<i>1170</i>
29	681 Office supplies and expense	<i>303</i>
30	682 Professional services	<i>6830</i>
31	684 Insurance	<i>502</i>
32	688 Regulatory commission expense	<i>122</i>
33	689 General expenses	
34	Total Operating Expenses	<i>10,982</i>
35	403 Depreciation expense	<i>2847</i>
36	408 Taxes other than income taxes	<i>447</i>
37	409 State corporate income tax expense	<i>200</i>
38	410 Federal corporate income tax expense	<i>214</i>
39	Total Operating Revenue Deductions	<i>14,639</i>
40	Utility Operating Income	<i>(4803)</i>
41	421 Non-utility income	
42	426 Miscellaneous non-utility expense	
43	427 Interest expense	
44	Net Income	<i>(4803)</i>

*Note: A fee of \$5668.00 to State Water Resources Control Board was due Dec. '03 and not paid. If paid, net loss = \$10,471.39*

**SCHEDULE G - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
45	630	Employee Labor	<i>1</i>	<i>358</i>		<i>358</i>
46	670	Office salaries	<i>1</i>			
47	671	Management salaries	<i>1</i>			
48		Total	<i>1</i>	<i>358</i>		<i>358</i>

**SCHEDULE H - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	<i>None</i>
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE I - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
-in	<i>N/A</i>	
-in		
-in		
-in		
-in		
Total		

**SCHEDULE J - METER-TESTING DATA**

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair .....
3	Fast, requiring refund ..

**SCHEDULE K - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		26	26					26
Industrial		1	1		1			1
Other (specify) <i>Commercial</i>		6	6		1			7
Total		33	33		1			34

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE L - STORAGE FACILITIES**

**SCHEDULE M - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	2" and	2 1/4 to	4"	6"	Totals
				under	3 1/4		Other sizes (specify)	
Concrete	3	5600	Cast Iron					
Earth	2	12 AC. FT.	Welded steel					
Wood			Standard screw					
Steel			Cement-asbestos					
Other			Plastic		1875	2630	1900	6405
			Other (specify)					
			<i>Orangeburg</i>			300	100	400
Total	5	12 AC. FT.	Total		1875	2930	2000	6805

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Lewis and Clark Valley Water Co., Inc (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including Jan. 1, 2003, to and including Dec. 31, 2003

Signed

*[Signature]*  
Secretary / Manager

Title

2-19-04

Date