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SEWER UTILITIES

U# 397 SWR

2004 ANNUAL REPORT OF

LEWISTON VALLEY WATER COMPANY, INC

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. Box 101, 4831 "B" Trinity Drive Blvd.

LEWISTON, CA

96052-0101

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: SEANEEN M WILSON
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

**SUPPLEMENT TO PUC REPORT FOR CALENDAR YEAR 2004
(WATER AND SEWER OPERATIONS)**

GENERAL INFORMATION

Officers and Directors of Corporation:

PRESIDENT	Joyce Westover
VICE-PRESIDENT	Gerald W. Bedell
SECRETARY/TREASURER	Chris Erikson

Person designated to receive official correspondence:

Chris Erikson, Secretary
P. O. Box 101, 4831 "B" Trinity Dam Blvd.
Lewiston, CA 96052
(530) 778-0306

Person responsible for water and sewer operations:

Chris Erikson
Address above

Licensed Operators;

John C. (Chris) Erikson
 Water Treatment Operator Grade 2 - # 20079
 Water Distribution Operator Grade 1 - # 20780
 Wastewater Treatment Plant Operator – Grade 1 - # I 8994
Gerald W. Bedell
 Water Treatment Operator Grade 1 - #
 Interim Water Distribution Operator Grade 1 - # 20781
Lorraine H. Dusi
 Water Treatment Operator Grade T1 - # 24833

ACCOUNTING INCONSISTENCY WITH LAST YEARS REPORTS

In 2004, Lewiston Valley Water Company, Inc. filed a General Rate Case filing for both water and sewer operations. As part of that filing, the Public Utilities Commission recalculated our depreciation charges back to 1994. This report is consistent with the PUC initiated corrections.

WATER OPS			SEWER OPS	
12/31/03	1/1/04	Measure	12/31/03	1/1/04
\$ 86,228	\$ 88,543	Gross Plant	\$ 34,220	\$ 41,560
23,262	13,492	Acc. Depr.	10,227	7,066
62,966	75,051	Net Plant	23,993	34,494

PERSONS OWNING MORE THAN 5% OF OUTSTANDING SHARES

Joyce Westover, President	125 shares	12.5%
Gerald W. Bedell, Vice-president	125 shares	12.5%
Chris Erikson, Secretary/Treasurer And Brooks C. Erikson, JT.	125 shares	12.5%
James R. Scribner and Oma Scribner, JT	125 shares	12.5%
Mark Pederson and Carol Pederson, JT	125 shares	12.5%
Kurt Myron	125 shares	12.5%
Fred Bergstrom	42 shares	4.2%
Enrico Raffanti	42 shares	4.2%
Gary Carter	41 shares	4.1%

Respectfully submitted,



Chris Erikson
Secretary

CLASS D SEWER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

LEWISTON VALLEY WATER COMPANY, INC

(Name under which corporation, partnership or individual is doing business)

P.O. Box 101 4831 "B" Trinity Dam Blvd

(Official mailing address)

LEWISTON, TRINITY COUNTY, CA 96052-0101

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
 - (A) Date of organization 9/14/1990 incorporated in the State of California
 - (B) Names, titles and addresses of principal officers:
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of:
 - (A) One person listed above to receive correspondence:
 - (B) Person responsible for operations and services:

see Attached Supplement
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? N/A
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date) *
** WASTE DISCHARGE REQUIREMENTS*
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	<u>Aug '03</u>
	N/A	
X		<u>2-27-97</u>
	N/A	
	N/A	

- 11 List Name, Grade, and License Number of all Licensed Operators:

SEE ATTACHED SUPPLEMENT

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Sewer Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SEE SUPPLEMENT

SELECTED FINANCIAL DATA - CLASS D SEWER COMPANIES
20 04

(530)

NAME OF UTILITY LEWISTON VALLEY

PHONE 778-0306

PERSON RESPONSIBLE FOR THIS REPORT Chris Erickson
(Prepared from Information in the 2004 Annual Report)

	1/1/04	12/31/04	Average
BALANCE SHEET DATA			
1 Intangible Plant	0	0	0
2 Land and Land Rights	0	0	0
3 Depreciable Plant	41,560	41,560	41,560
4 Gross Plant in Service	41,560	41,560	41,560
5 Less: Accumulated Depreciation	7,066	11,377	9,222
6 Net Water Plant in Service	34,494	30,183	32,338
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction			
11 Less: Contribution in Aid of Construction			
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	34,494	30,183	32,338

CAPITALIZATION			
14	Common Stock		
15	Proprietary Capital (Individual or Partnership)		
16	Paid-in Capital		
17	Retained Earnings		
18	Common Stock and Equity (Lines 14 through 17)		
19	Preferred Stock		
20	Long-Term Debt		
21	Notes Payable		
22	Total Capitalization (Lines 18 through 21)		

Combined with water operations

(Revised 10/97)

NAME OF UTILITY LEWISTON VALLEY PHONE (530) 778-0306

INCOME STATEMENT		Annual Amount
23	Unmetered Revenue	<u>14,881</u>
24	Metered Revenue	<u>14,881</u>
25	Total Operating Revenue	<u>14,881</u>
26	<u>Operating Expenses</u>	<u>4,311</u>
27	Depreciation Expense (Composite Rate _____)	<u>188</u>
28	Amortization and Property Losses	<u>3,470</u>
29	Property Taxes	<u>11,034</u>
30	Taxes Other Than Income Taxes	<u>200</u>
31	Total Operating Revenue Deduction Before Taxes	<u>11,234</u>
32	California Corp. Franchise Tax	<u>3,646</u>
33	Federal Corporate Income Tax	<u>3,646</u>
34	Total Operating Revenue Deduction After Taxes	<u>3,646</u>
35	Net Operating Income (Loss) - California Water Operations	<u>3,646</u>
36	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>3,646</u>
37	Income Available for Fixed Charges	<u>3,646</u>
38	Interest Expense	<u>3,646</u>
39	Net Income (Loss) Before Dividends	<u>3,646</u>
40	Preferred Stock Dividends	<u>3,646</u>
41	Net Income (Loss) Available for Common Stock	<u>3,646</u>

OTHER DATA		
42	Refunds of Advances for Construction	<u>564</u>
43	Total Payroll Charged to Operating Expenses	<u>444</u>
44	Purchased Water	
45	Power	

<u>Active Service Connections</u>		(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
46	Metered Service Connections		<u>0</u>	<u>0</u>	<u>0</u>
47	Flat Rate Service Connections		<u>34</u>	<u>35</u>	<u>34.5</u>
48	Total Active Service Connections		<u>34</u>	<u>35</u>	<u>34.5</u>

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2009)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Plant in service	4,561	201	Common Stock (Corporations only)	
2	103	Plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Plant purchased or sold		215	Retained earnings	
4	105	Plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of plant	11,377	224	Long term debt	
6	114	Plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash		253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		262	Accumulated deferred income taxes - Acrs depreciation	
11	151	Materials and supplies			Accumulated deferred income taxes - other	
12	174	Other current assets		283	Contributions in aid of construction	
13	180	Deferred charges		271	Accumulated amortization of contributions	
14				272		
15		Total Assets	30,183		Total Equity and Liabilities	

compared with
 prior yrs.

SCHEDULE B - SEWER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land					
18	304	Structures					
19	307	Wells					
20	317	Other source plant					5371
21	311	Pumping equipment	5,371				
22	320	Treatment plant					4177
23	330	Reservoirs	4177				17329
24	331	Mains	17,329				
25	333	Services and meter installations					1264
26	334	Meters	1,264				13,420
27	339	Other equipment	13,420				
28	340	Office furniture and equipment					
29	341	Transportation equipment					4,561
30		Total Plant in service	41,561				

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Plant	
32	Balance in reserves at beginning of year	7066	A. Method used to compute depreciation expense (Acct. 403) and rate.
33	Add: Credits to reserves during year		
34	(a) Charged to Account No. 403	4311	SL
35	(b) Charged to Account No. 272		
36	(c) Charged to clearing accounts		B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
37	(d) Salvage recovered		
38	(e) All other credits		
39	Total credits	4311	FY 03-04
40	Deduct: Debits to reserves during year		
41	(a) Book cost of property retired		
42	(b) Cost of removal		C. State method used to compute tax depreciation. SL
43	(c) All other debits		
44	Total debits		
45	Balance in reserve at end of year	11377	
46	(1) Explanation of all other credits		
47	(2) Explanation of all other debits		

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

Line	1	Common - (Shares , \$ par)		List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares , \$ par)		and number of shares owned by each:
	3	Dividends - Common Rate - \$		
	4	- Preferred Rate - \$		

combined with water opr

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	XXXXXXXXXX
10	460 Unmetered revenue	14,880
11	470 Metered revenue	
12	480 Other revenue	
13	Total Operating Revenue	14,881
14	Operating revenue deductions	XXXXXXXXXX
15	Operating expenses	XXXXXXXXXX
16	610 Purchased water	
17	615 Power	444.38
18	618 Other volume related expenses	
19	630 Employee labor	567
20	640 Materials	
21	650 Contract work	
22	660 Transportation expenses	
23	664 Other plant maintenance expense	
24	670 Office salaries	
25	671 Management salaries	
26	674 Employee pensions and benefits	
27	676 Uncollectible accounts expense	
28	678 Office services and rentals	1170
29	681 Office supplies and expense	213
30	682 Professional services	
31	684 Insurance	458
32	688 Regulatory commission expense	136
33	689 General expenses	
34	Total Operating Expenses	2987
35	403 Depreciation expense	4311
36	408 Taxes other than income taxes	3537
37	409 State corporate income tax expense	200
38	410 Federal corporate income tax expense	
39	Total Operating Revenue Deductions	11034
40	Utility Operating Income	3846
41	421 Non-utility income	
42	426 Miscellaneous non-utility expense	
43	427 Interest expense	
44	Net Income	3846

SCHEDULE G - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
45	630	Employee Labor	1	567.42		567.42
46	670	Office salaries	0			
47	671	Management salaries	0			
48		Total	1	567.42		567.42

SCHEDULE H - ADVANCES FOR CONSTRUCTION

Balance beginning of year	0
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	0

SCHEDULE I - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
-in		
-in		
-in		
-in		
-in		
Total		

NONE

SCHEDULE J - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..

N/A

SCHEDULE K - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		26	26					26
<i>Commercial</i>		7	7					7
Industrial		2	2					2
Other (specify)								
Total		35	35					35

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE L - STORAGE FACILITIES

Description	No.	Combined capacity in gallons
Concrete	3	5600
Earth	2	12 AC. FT
Wood		
Steel		
Other		
Total	5	

SCHEDULE M - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	2" and under	2 1/4 to 3 1/4	4"	6" Other sizes (specify)	Totals
Welded steel					
Standard screw					
Cement-asbestos					
Plastic		1875	2630	1900	6405
Other (specify)			300	100	400
<i>Orangeburg</i>					
Total		1875	2930	2000	6805

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Lewisston Valley Water Co., Inc (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including Jan. 1, 2004 to and including Dec 31, 2004, 20

Signed [Signature]
 Title Secretary / Treasurer
 Date Aug 1, 2005