

48

Received _____
Examined _____

CLASS D  
WATER UTILITIES

U# \_\_\_\_\_

2000  
ANNUAL REPORT  
OF

LITTLE BEAR WATER COMPANY, INC.

"SEWER DIVISION"

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

51201 PINE CANYON ROAD

KING CITY, CA 93930

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001  
(FILE TWO COPIES IF THREE RECEIVED)

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.

1. Current Fiscal Agent:

Name: \_\_\_\_\_ N/A \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_ N/A \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_ N/A \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	N/A _____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_ N/A \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant			N/A		
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2000

NAME OF UTILITY: Little Bear Water Company, Inc. PHONE 831-385-3524

"Sewer Division"

PERSON RESPONSIBLE FOR THIS REPORT: Marino A. Rodriguez

(Prepared from Information in the 2000 Annual Report)

	1/1/00	12/31/00	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	0		
2 Land and Land Rights	<u>110,069</u>	<u>110,069</u>	<u>110,069</u>
3 Depreciable Plant	<u>604,769</u>	<u>605,533</u>	<u>605,151</u>
4 Gross Plant in Service	<u>714,838</u>	<u>715,602</u>	<u>715,220</u>
5 Less: Accumulated Depreciation	<u>(245,880)</u>	<u>(262,824)</u>	<u>(254,352)</u>
6 Net Water Plant in Service	<u>468,958</u>	<u>452,778</u>	<u>460,868</u>
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	<u>( )</u>	<u>( )</u>	<u>( )</u>
11 Less: Contribution in Aid of Construction	<u>(109,217)</u>	<u>(103,575)</u>	<u>(106,396)</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>( )</u>	<u>( )</u>	<u>( )</u>
13 Net Plant Investment	<u><u>359,741</u></u>	<u><u>349,203</u></u>	<u><u>354,472</u></u>
 <b>CAPITALIZATION</b>			
14 Common Stock			
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	<u>293,390</u>	<u>293,390</u>	<u>293,390</u>
17 Retained Earnings	<u>53,017</u>	<u>86,703</u>	<u>69,860</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>346,407</u>	<u>380,093</u>	<u>363,250</u>
19 Preferred Stock			
20 Long-Term Debt	<u>61,646</u>	<u>45,715</u>	<u>53,680</u>
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u><u>408,053</u></u>	<u><u>425,808</u></u>	<u><u>416,930</u></u>

(Revised 10/97)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2000

NAME OF UTILITY: Little Bear Water Company, Inc. PHONE (831) 385-3524

		Annual Amount
<b>INCOME STATEMENT</b>		
23	Unmetered Water Revenue	<u>                    </u>
24	Fire Protection Revenue	<u>                    </u>
25	Sewer Revenue	158,057
26	Metered Water Revenue	<u>                    </u>
27	Total Operating Revenue	158,057
28	<u>Operating Expenses</u>	83,563
29	Depreciation Expense (Composite Rate: 2.8%)	11,302
30	Amortization and Property Losses	0
31	Property Taxes	3,548
32	Taxes Other Than Income Taxes	6,215
33	Total Operating Revenue Deduction Before Taxes	104,628
34	California Corp. Franchise Tax	4,195
35	Federal Corporate Income Tax	9,571
36	Total Operating Revenue Deduction After Taxes	118,394
37	Net Operating Income (Loss) - California Water Operations	39,663
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	(22)
39	Income Available for Fixed Charges	39,641
40	Interest Expense	5,955
41	Net Income (Loss) Before Dividends	33,686
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	33,686

<b>OTHER DATA</b>		
44	Refunds of Advances for Construction	0
45	Total Payroll Charged to Operating Expenses	38,160
46	Purchased Water	0
47	Power	18,188

<u>Active Service Connections</u>		(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections				
49	Flat Rate Service Connections		397	392	394
50	Total Active Service Connections		397	392	394

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

LITTLE BEAR WATER COMPANY, INC.

(Name under which corporation, partnership or individual is doing business)

51201 PINE CANYON ROAD KING CITY, CA 93930

(Official mailing address)

KING CITY, MONTEREY COUNTY

(Service area-town and county)

## GENERAL INFORMATION

**RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES**

- 1 If a corporation show:
  - (A) Date of organization \_\_\_\_\_ incorporated in the State of California
  - (B) Names, titles and addresses of principal officers: Albin Morisoli, President  
Jim Salmina, Vice-President, David Morisoli, Secretary
- 2 If unincorporated give the name and address of owner or of each partner:
  
- 3 Name and telephone number of:
  - (A) One person listed above to receive correspondence:
  - (B) Person responsible for operations and services: Richard Hiwa, General Manager  
(831) 385-3524
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/o management of your business affairs during the year? (Yes or No) NO  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:  
Sierra Vista Properties, Inc.

### PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest
X		Dec. 00
X		

**SPECIAL INSTRUCTIONS (over)**

## SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.  
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2000)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
			715,602	201	Common Stock (Corporations only)	
1	101	Water plant in service		211	Excess of sewer assets over liabilities	293,390
2	103	Water plant held for future use		215	Retained earnings	86,703
3	104	Water plant purchased or sold		218	Proprietary capital	
4	105	Water plant construction work in progress		224	Long term debt	45,715
5	108	Accumulated depreciation of water plant	(262,824)		Current Liabilities	1,390
6	114	Water plant acquisition adjustments		252	Advances for construction	
7	124	Other investments		253	Inter-division accounts payable	(68,542)
8	131	Cash		255	Accumulated deferred investment tax credits	
9	141	Accounts receivable - customers	9,453	282	Accumulated deferred income taxes - Acrs	
10	142	Receivables from associated companies			depreciation	
11	151	Materials and supplies		283	Accumulated deferred income taxes - other	
12	174	Other current assets		271	Contributions in aid of construction	201,500
13	180	Deferred charges		272	Accumulated amortization of contributions	(97,925)
14						
15		Total Assets	462,231		Total Equity and Liabilities	462,231

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land					
18	304	Structures					
19	307	Wells					
20	317	Other water source plant					
21	311	Pumping equipment					
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes		See Schedule No 2			
24	331	Water mains					
25	333	Services and meter installations					
26	334	Meters					
27	335	Hydrants					
28	339	Other equipment					
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service					

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	245,880		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	11,302		SL Remaining Life: 2.8%
35	(b) Charged to Account No. 272	5,642		
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits	16,944		your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			C. State method used to compute tax
42	(b) Cost of removal			depreciation.
43	(c) All other debits			
44	Total debits	0		
45	Balance in reserve at end of year	262,824		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			



**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2000)**

Line	Common - (Shares, \$ par)	Preferred - (Shares, \$ par)	Dividends - Common Rate - \$	Dividends - Preferred Rate - \$	List persons owning more than 5% of outstanding stock and number of shares owned by each:
1					
2					
3					
4					

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6			See Schedule No 1					
7								
8	Totals							

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	
11	462 Fire protection revenue	
12	465 Sewer revenue	158,057
13	470 Metered water revenue	
14	480 Other water revenue	
15	Total Operating Revenue	
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Power	18,188
20	618 Other volume related expenses	
21	630 Employee labor	14,728
22	640 Materials	1,438
23	650 Contract work	2,023
24	660 Transportation expenses	3,009
25	664 Other plant maintenance expense	38
26	670 Office salaries	9,678
27	671 Management salaries	13,755
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	562
30	678 Office services and rentals	3,840
31	681 Office supplies and expense	3,157
32	682 Professional services	2,798
33	684 Insurance	7,003
34	688 Regulatory commission expense	2,491
35	689 General expenses	855
36	Total Operating Expenses	83,563
37	403 Depreciation expense	11,302
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	9,763
40	409 State corporate income tax expense	4,195
41	410 Federal corporate income tax expense	9,571
42	Total Operating Revenue Deductions	118,394
43	Utility Operating Income	39,663
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	22
46	427 Interest expense	5,955
47	Net Income	33,686

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantity pumped

**OTHER**

Streams or springs location of diversion point	Flow in (Unit)		Annual quantity diverted (Unit)	
	Priority right	Diversions		
	Claim	Capacity	Max	Min
Purchased water (unit) Supplier:			Annual quantity	

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages P
48	630	Employee Labor	2	14,728		14,728
49	670	Office salaries	1	9,678		9,678
50	671	Management salaries	4	13,755		13,755
51		Total	7	38,161		38,161

### SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	N/A
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

### SCHEDULE K - TOTAL METERS AND SERVICES (active and Inactive)

Size	Meters	Services
3/4 x 3/4-in		
3/4-in		
1-in	N/A	
-in		
-in		
Total		

### SCHEDULE L - METER-TESTING DATA

Number of meters tested during year
1 Used, before repair
2 Used, after repair
3 Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103

### SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		392	392					392
Industrial								
Other (specify)								392
Subtotal		392	392					392
Fire protection (Hydrants)		392	392					392
Total		392	392					392

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

### SCHEDULE N - STORAGE FACILITIES

Description	No.	Combined capacity in gallons
Concrete		
Earth		
Wood		
Steel		
Other		
Total		

### SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	Totals
Cast Iron					
Welded steel					
Standard screw					
Cement-asbestos					
Plastic					
Other (specify)					
Total					

### DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Little Bear Water Company (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2000, to an including December 31, 2000.

Signed \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

LITTLE BEAR WATER COMPANY  
 2000 ANNUAL REPORT  
 SCHEDULE E, LONG TERM DEBT

<u>CREDITORS</u>	ISSUE MATURITY INTEREST			<u>PRINCIPAL AMOUNT</u>	<u>12/31/00</u>	<u>WATER DIVISION</u>		<u>SEWER DIVISION</u>
	<u>DATE</u>	<u>DATE</u>	<u>RATE</u>					
Community Bank	Apr-97	Apr-99	11%-Var	75,000	20,000	20,000	0	
Ford New Holland	Dec-96	Dec-01	10.50%	34,740	8,471	5,930	2,541	
GMAC Financial	May-96	May-01	11.50%	13,500	1,443	1,010	433	
Community Bank	Sep-98	Sep-03	10.25%-Vr	70,000	42,741	0	42,741	
Silva Farms	May-98	Apr-03	9.50%	30,000	15,582	15,582	0	
Eddie Silva	Jan-99	Jan-04	8.00%	70,000	70,000	70,000	0	
Stan & Marianne Harless	Feb-99	Jan-02	6.00%	130,000	49,658	49,658	-	
				<u>\$207,895</u>	<u>\$162,180</u>	<u>\$162,180</u>	<u>\$45,715</u>	

**LITTLE BEAR WATER COMPANY, INC.**  
**SEWER PLANT**  
**YEAR 2000**

<u>DESCRIPTION</u>	<u>BALANCE</u> <u>1/1/00</u>	<u>ADDITIONS</u>	<u>BALANCE</u> <u>12/31/00</u>
Sierra Vista Sewer Systems	201,500	-	201,500
Sewer pumps	24,200	-	24,200
Effluent mains	287,359	-	287,359
Sprayfield piping	28,095	-	28,095
Reservoir	11,678	-	11,678
Fencing	11,682	-	11,682
Aerators	13,878	-	13,878
Land	110,069		110,069
Structures	2,943	358	3,301
Sprayfield filter system	980	-	980
Other sewer equipment	3,534		3,534
Transportation equipment	15,952	-	15,952
Office furniture & equipment	2,969	406	3,375
Total Plant	<u>714,839</u>	<u>764</u>	<u>715,603</u>

Accumulate Depreciation

Balance as of 01/01/00	245,880
Plus:	
2000 depreciation expense	11,302
2000 CIAC amortization	<u>5,642</u>
Balance as of 12/31/97	<u>262,824</u>