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Received _____
Examined _____

**CLASS D  
WATER UTILITIES**

U# \_\_\_\_\_

**2000  
ANNUAL REPORT  
OF**

\_\_\_\_\_  
LITTLE BEAR WATER COMPANY, INC

\_\_\_\_\_  
" WATER DIVISION ONLY "

\_\_\_\_\_  
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

\_\_\_\_\_  
51201 PINE CANYON ROAD

\_\_\_\_\_  
KING CITY, CA 93930

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2000**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001  
(FILE TWO COPIES IF THREE RECEIVED)

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.

1. Current Fiscal Agent:

Name: \_\_\_\_\_ N/A \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_ N/A \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_ 0 \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ N/A
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_ N/A \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells	147,437				147,437
8	317	Other water source plant					
9	311	Pumping equipment	14,955				14,955
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains	2,608				2,608
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	165,000				165,000
20		Total water plant in service	165,000				165,000

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
Year 2000

NAME OF UTILITY Little Bear Water Company PHONE (831)385-3524  
Water Division

PERSON RESPONSIBLE FOR THIS REPORT Marino A. Rodriguez  
(Prepared from Information in the 2000 Annual Report)

	1/1/00	12/31/00	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	<u>1,826</u>	<u>1,826</u>	<u>1,826</u>
2 Land and Land Rights	<u>11,554</u>	<u>11,554</u>	<u>11,554</u>
3 Depreciable Plant	<u>880,619</u>	<u>895,855</u>	<u>888,237</u>
4 Gross Plant in Service	<u>893,999</u>	<u>909,235</u>	<u>901,617</u>
5 Less: Accumulated Depreciation	<u>363,391</u>	<u>384,890</u>	<u>374,140</u>
6 Net Water Plant in Service	<u>530,608</u>	<u>524,345</u>	<u>527,477</u>
7 Water Plant Held for Future Use	<u>          </u>	<u>          </u>	<u>          </u>
8 Construction Work in Progress	<u>          </u>	<u>          </u>	<u>          </u>
9 Materials and Supplies	<u>          </u>	<u>          </u>	<u>          </u>
10 Less: Advances for Construction	<u>(40,636)</u>	<u>(14,105)</u>	<u>(27,370)</u>
11 Less: Contribution in Aid of Construction	<u>(62,591)</u>	<u>(61,497)</u>	<u>(62,044)</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>(          )</u>	<u>(          )</u>	<u>(          )</u>
13 Net Plant Investment	<u>427,381</u>	<u>448,743</u>	<u>438,062</u>
 <b>CAPITALIZATION</b>			
14 Common Stock	<u>31,500</u>	<u>31,500</u>	<u>31,500</u>
15 Proprietary Capital (Individual or Partnership)	<u>          </u>	<u>          </u>	<u>          </u>
16 Shareholders Advances	<u>292,650</u>	<u>292,650</u>	<u>292,650</u>
17 Retained Earnings	<u>32,041</u>	<u>75,526</u>	<u>53,783</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>356,191</u>	<u>399,676</u>	<u>377,933</u>
19 Preferred Stock	<u>          </u>	<u>          </u>	<u>          </u>
20 Long-Term Debt	<u>233,615</u>	<u>162,180</u>	<u>197,898</u>
21 Notes Payable	<u>          </u>	<u>          </u>	<u>          </u>
22 Total Capitalization (Lines 18 through 21)	<u>589,806</u>	<u>561,856</u>	<u>575,831</u>

(Revised 10/97)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2000

NAME OF UTILITY Little Bear Water Company PHONE (831) 385-3524  
"Water Division"

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	1461
24	Fire Protection Revenue	
25	Irrigation Revenue      Other Water Revenue	380
26	Metered Water Revenue	267,326
27	Total Operating Revenue	269,167
28	<u>Operating Expenses</u>	153,481
29	Depreciation Expense (Composite Rate :3%)	19,405
30	Amortization and Property Losses	0
31	Property Taxes	5,673
32	Taxes Other Than Income Taxes	11,811
33	Total Operating Revenue Deduction Before Taxes	190,370
34	California Corp. Franchise Tax	5,417
35	Federal Corporate Income Tax	12,381
36	Total Operating Revenue Deduction After Taxes	208,168
37	Net Operating Income (Loss) - California Water Operations	60,999
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	(1,391)
39	Income Available for Fixed Charges	59,608
40	Interest Expense	16,123
41	Net Income (Loss) Before Dividends	43,485
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	43,485

OTHER DATA

44	Refunds of Advances for Construction	26,531
45	Total Payroll Charged to Operating Expenses	77,481
46	Purchased Water	0
47	Power	26,681

<u>Active Service Connections</u>		(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections		616	628	622
49	Flat Rate Service Connections				
50	Total Active Service Connections		616	628	622

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

LITTLE BEAR WATER COMPANY, INC.

(Name under which corporation, partnership or individual is doing business)

51201 PINE CANYON ROAD KING CITY, CA 93930

(Official mailing address)

KING CITY, MONTEREY COUNTY

(Service area-town and county)

## GENERAL INFORMATION

RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES

- 1 If a corporation show:
  - (A) Date of organization \_\_\_\_\_ incorporated in the State of California
  - (B) Names, titles and addresses of principal officers: Albin Morisoli, President  
Jim Salmina, Vice-President, David Morisoli, Secretary
- 2 If unincorporated give the name and address of owner or of each partner:
  
- 3 Name and telephone number of:
  - (A) One person listed above to receive correspondence:
  - (B) Person responsible for operations and services: Richard Hiwa, General Manager  
(831) 385-3524
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:  
Sierra Vista Properties, Inc.

### PUBLIC HEALTH STATUS

Yes	No	Latest Date
<input type="checkbox"/>	<input type="checkbox"/>	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Dec. 00
<input checked="" type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/>	<input type="checkbox"/>	

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

SPECIAL INSTRUCTIONS (over)

## SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2000)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	909,235	201	Common Stock (Corporations only)	31,500
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	75,526
4	105	Water plant construction work in progress		218	Shareholders advances	292,650
5	108	Accumulated depreciation of water plant	(384,890)	224	Long term debt	162,180
6	114	Water plant acquisition adjustments			Current Liabilities	107,537
7	124	Other investments	180,000	252	Advances for construction	14,105
8	131	Cash	35,404	253	Other deferred credits	
9	141	Accounts receivable - customers	11,544	255	Inter-division accounts payable	68,542
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs depreciation	
11	151	Materials and supplies			Accumulated deferred income taxes - other	
12	174	Other current assets	29,694	283	Contributions in aid of construction	70,303
13	180	Deferred charges	32,550	271	Accumulated amortization of contributions	(8,806)
14				272		
15		<b>Total Assets</b>	<b>813,537</b>		<b>Total Equity and Liabilities</b>	<b>813,537</b>

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	1,826				1,826
17	303	Land	11,554				11,554
18	304	Structures	14,127				14,127
19	307	Wells	170,092				170,092
20	317	Other water source plant	0				0
21	311	Pumping equipment	75,502	4,458			79,960
22	320	Water treatment plant	13,608				13,608
23	330	Reservoirs tanks and sandpipes	91,017				91,017
24	331	Water mains	302,691	8,439			311,130
25	333	Services and meter installations	19,155	0			19,155
26	334	Meters	37,757	1,730			39,487
27	335	Hydrants	21,684				21,684
28	339	Other equipment	62,188				62,188
29	340	Office furniture and equipment	16,268	609			16,877
30	341	Transportation equipment	56,530				56,530
31		<b>Total water plant in service</b>	<b>893,999</b>	<b>15,236</b>			<b>909,235</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	198,391	165,000	A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	19,405	0	S/L REMAINNING LIFE: 3%
35	(b) Charged to Account No. 272	2,094		
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	21,499	0	covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits	0		
45	Balance in reserve at end of year	219,890	165,000	
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			



**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 1999)**

Line						
1	Common - (Shares	500	\$63	par)	31,500	List persons owning more than 5% of outstanding stock and number of shares owned by each: Sierra Vista Properties: 100%
2	Preferred - (Shares		\$	par)		
3	Dividends - Common	Rate - \$				
4	- Preferred	Rate - \$				

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Y
5								
6					See Schedule 1			
7								
8	Totals							

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	1,461
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	267,326
14	480 Other water revenue	380
15	Total Operating Revenue	269,167
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	0
19	615 Power	26,681
20	618 Other volume related expenses	
21	630 Employee labor	22,805
22	640 Materials	5,575
23	650 Contract work	3,818
24	660 Transportation expenses	4,890
25	664 Other plant maintenance expense	983
26	670 Office salaries	22,581
27	671 Management salaries	32,095
28	674 Employee pensions and benefits	0
29	676 Uncollectible accounts expense	706
30	678 Office services and rentals	5,760
31	681 Office supplies and expense	4,879
32	682 Professional services	4,197
33	684 Insurance	11,964
34	688 Regulatory commission expense	3,940
35	689 General expenses	2607
36	Total Operating Expenses	153,481
37	403 Depreciation expense	19,405
38	407 SDWBA loan amortization expense	0
39	408 Taxes other than income taxes	17,484
40	409 State corporate income tax expense	5,417
41	410 Federal corporate income tax expense	12,381
42	Total Operating Revenue Deductions	208,168
43	Utility Operating Income	60,999
44	421 Non-utility income	220
45	426 Miscellaneous non-utility expense	1611
46	427 Interest expense	16,123
47	Net Income	43,485

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Anr quan pum
1.5 mile East Jelon Rd.	1	14	70	270	
	2	14	70	450	
	3	14	41	1200	

**OTHER**

Streams or springs location of diversion point	Flow in		(Unit)		Anr quan dive (U)
	Priority right		Diversions		
	Claim	Capacity	Max	Min	
Purchased water (unit)					
Supplier:					Annual quanti

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Sal and Wage
48	630	Employee Labor	2	22,805	2,850	25,65
49	670	Office salaries	1	22,581		22,58
50	671	Management salaries	4	32,095		32,09
51		Total	7	77,481	2,850	80,33

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	40,636
Additions during year	0
Subtotal - Beginning balance plus additions during year	40,636
Refunds	26,531
Transfers to Acct. 271 - Contributions in Aid of Construction	0
Balance end of year	14,105

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
3/4 x 3/4-in	610	
3/4-in	9	
1-in	6	
1.5-in	2	
2-in	1	
Total	628	

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1	Used, before repair
2	Used, after repair
3	Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103	

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	628		628				628	
Industrial								
Other (specify)								
Subtotal	628		628				628	
Fire protection (Hydrants)		52	52					52
Total	628	52	680				628	52

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	Other sizes (specify)						Totals
				2" and under	2 1/4 to 3 1/4	4"	6"	8"	10"	
Concrete	7	263,000	Cast Iron				300			300
Earth			Welded steel							
Wood			Standard screw							
Steel	1	85,000	Cement-asbestos			4,000	5,892	15,900		25,792
Other			Plastic	7,500	1,000	7,100	43,300	9,400	3,000	71,300
			Other (specify)							
Total	8	348,000	Total	7,500	1,000	11,100	49,492	25,300	3,000	97,392

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Little Bear Water Company, Inc. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including January 1, 2000, to and including December 31, 2000

Signed \_\_\_\_\_

Title \_\_\_\_\_

Date \_\_\_\_\_

LITTLE BEAR WATER COMPANY  
 2000 ANNUAL REPORT  
 SCHEDULE E, LONG TERM DEBT

<u>CREDITORS</u>	ISSUE MATURITY INTEREST PRINCIPAL BALANCES AS OF				<u>WATER</u>	<u>SEWER</u>
	<u>DATE</u>	<u>DATE</u>	<u>RATE</u>	<u>AMOUNT</u>		
Community Bank	Apr-97	Apr-99	11%-Var	75,000	20,000	0
Ford New Holland	Dec-96	Dec-01	10.50%	34,740	5,930	2,541
GMAC Financial	May-96	May-01	11.50%	13,500	1,010	433
Community Bank	Sep-98	Sep-03	10.25%-Vr	70,000	0	42,741
Silva Farms	May-98	Apr-03	9.50%	30,000	15,582	0
Eddie Silva	Jan-99	Jan-04	8.00%	70,000	70,000	0
Stan & Marianne Harless	Feb-99	Jan-02	6.00%	130,000	49,658	-
				<u>\$207,895</u>	<u>\$162,180</u>	<u>\$45,715</u>