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**CLASS B and C
WATER UTILITIES**

U# _____

**2001
ANNUAL REPORT
OF**

LITTLE BEAR WATER COMPANY, INC.

WATER DIVISION

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

51201 PINE CANYON ROAD, #125

KING CITY, CA 93930

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2001**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2002
(FILE TWO COPIES IF THREE RECEIVED)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Little Bear Water Company, Inc. PHONE (831) 385-3524

PERSON RESPONSIBLE FOR THIS REPORT Marino A. Rodriguez
(Prepared from information in the 2001 Annual Report)

	1/1/01	12/31/01	Average
BALANCE SHEET DATA			
1 Intangible Plant	1,826	1,826	1,826
2 Land and Land Rights	11,554	11,554	11,554
3 Depreciable Plant	895,855	906,130	900,992
4 Gross Plant in Service	909,235	919,510	914,372
5 Less: Accumulated Depreciation	(384,890)	(383,893)	(384,391)
6 Net Water Plant in Service	524,345	535,617	529,981
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	(14,105)	(9,403)	(11,754)
11 Less: Contribution in Aid of Construction	(61,497)	(59,388)	(60,442)
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	448,743	466,826	457,785
CAPITALIZATION			
14 Common Stock	31,500	31,500	31,500
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	292,650	292,650	292,650
17 Retained Earnings	75,526	121,327	98,426
18 Common Stock and Equity (Lines 14 through 17)	399,676	445,477	422,576
19 Preferred Stock			
20 Long-Term Debt	162,180	107,499	134,839
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	561,856	552,976	557,415

Excludes SDWBA plant
(Revised 10/97)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Little Bear Water Company, Inc.C PHONE (831)385-3524

INCOME STATEMENT	Annual Amount
23 Unmetered Water Revenue	1,068
24 Fire Protection Revenue	
25 Other Water Revenue	134
26 Metered Water Revenue	279,561
27 Total Operating Revenue	280,763
28 <u>Operating Expenses</u>	168,503
29 Depreciation Expense (Composite Rate 3%)	19,714
30 Amortization and Property Losses	
31 Property Taxes	4,808
32 Taxes Other Than Income Taxes	11,758
33 Total Operating Revenue Deduction Before Taxes	204,783
34 California Corp. Franchise Tax	5,696
35 Federal Corporate Income Tax	12,934
36 Total Operating Revenue Deduction After Taxes	57,350
37 Net Operating Income (Loss) - California Water Operations	
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	(359)
39 Income Available for Fixed Charges	
40 Interest Expense	11,190
41 Net Income (Loss) Before Dividends	45,801
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	45,801

OTHER DATA	Annual Amount
44 Refunds of Advances for Construction	4,702
45 Total Payroll Charged to Operating Expenses	77,248
46 Purchased Water	0
47 Power	27,779

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections	_____	628	655	641
49 Flat Rate Service Connections	_____			
50 Total Active Service Connections	_____	628	655	641

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____ N/A _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures	147,437				147,437
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment	14,955				14,955
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains	2,608				2,608
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	165,000				165,000
20		Total water plant in service	165,000				165,000

GENERAL INFORMATION

1 Name under which utility is doing business: Little Bear Water Company, Inc.

2 Official mailing address: 51201 Pine Canyon Road, #125, King City, CA 93930
ZIP _____

3 Name and title of person to whom correspondence should be addressed:
Albin Morisoli-President Telephone: (831) 385-3524

4 Address where accounting records are maintained: 51201 Pine Canyon Rd, King City, CA 93930

5 Service Area: (Refer to district reports if applicable.) King City, Monterey County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)

Name: Richard Hiwa, General Manager

Address: 51201 Pine Canyon Rd King City, Ca 93930 Telephone: (831) 385-3524

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
 - Partnership (name of partner) _____
 - Partnership (name of partner) _____
 - Partnership (name of partner) _____
 - Corporation (corporate name) _____
- Organized under laws of (state) _____

Principal Officers:

(Name)	<u>Albin Morisoli</u>	(Title)	<u>President</u>
(Name)	<u>Jim Salmina</u>	(Title)	<u>Vice-president</u>
(Name)	<u>David Morisoli</u>	(Title)	<u>Secretary</u>
(Name)	_____	(Title)	_____

8 Names of associated companies:
Sierra Vista Properties, Inc

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

_____	Date:
_____	Date:
_____	Date:
_____	Date:

10 Use the space below for supplementary information or explanations concerning this report:

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	919,510	909,235
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress			
6		Total utility plant		919,510	909,235
7	106	Accumulated depreciation of water plant	6	(383,893)	(384,890)
8	114	Water plant acquisition adjustments			
9		Total amortization and adjustments			
10		Net utility plant		535,617	524,345
11		INVESTMENTS			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments		180,000	180,000
17		Total investments		180,000	180,000
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		36,182	35,404
20	132	Special accounts			
21	141	Accounts receivable - customers		15,615	11,544
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies			
25	174	Other current assets	7	34,101	29,694
26		Total current and accrued assets		85,898	76,642
27	180	Deferred charges		16,706	32,550
28		Total assets and deferred charges		818,221	813,537

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	31,500	31,500
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	292,650	292,650
5	215	Retained earnings	10	121,327	75,526
6		Total corporate capital and retained earnings		445,477	399,676
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11	107,499	162,180
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		53,104	29,202
16	232	Short term notes payable			
17	233	Customer deposits		3,735	3,315
18	235	Payables to associated companies	12		
19	236	Accrued taxes		57,681	64,710
20	237	Accrued interest		15,910	10,310
21	241	Other current liabilities	13		
22		Total current and accrued liabilities		130,430	107,537
23		DEFERRED CREDITS			
24	252	Advances for construction	13	9,403	14,105
25	253	Other credits	8	66,024	68,542
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		75,427	82,647
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	70,303	70,303
32	272	Accumulated amortization of contributions		(10,915)	(8,806)
33		Net contributions in aid of construction		59,388	61,497
34		Total liabilities and other credits		818,221	813,537

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	909,235	33,095	22,820		919,510
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	909,235	33,095	22,820		919,510

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	1,826				1,826
3	303	Land	11,554				11,554
4		Total non-depreciable plant	13,380				13,380
5		DEPRECIABLE PLANT					
6	304	Structures	14,127	463			14,590
7	307	Wells	170,092				170,092
8	317	Other water source plant					
9	311	Pumping equipment	79,960	13,576	10,300		83,236
10	320	Water treatment plant	13,608	336			13,944
11	330	Reservoirs, tanks and sandpipes	91,017				91,017
12	331	Water mains	311,130		9,400		301,730
13	333	Services and meter installations	19,155				19,155
14	334	Meters	39,487	2,531			42,018
15	335	Hydrants	21,684		1,200		20,484
16	339	Other equipment	62,188	1,422			63,610
17	340	Office furniture and equipment	16,877	967	1,920		15,924
18	341	Transportation equipment	56,530	13,800			70,330
19		Total depreciable plant	895,855	33,095	22,820		906,130
20		Total water plant in service	909,235	33,095	22,820		919,510

* Debit or credit entries should be explained by footnotes or supplementary schedules

Note: Plant retirements in compliance with Resolution No. W-4311

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	219,890	165,000	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	19,714		
4	(b) Charged to Account No 272	2,109		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	21,823		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	22,820		
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	22,820		
14	Balance in reserve at end of year	218,893	165,000	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			3 %
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line		<input checked="" type="checkbox"/>	
31	(b) Liberalized		<input type="checkbox"/>	
32	(1) Sum of the years digits		<input type="checkbox"/>	
33	(2) Double declining balance		<input type="checkbox"/>	
34	(3) Other		<input type="checkbox"/>	
35	(c) Both straight line and liberalized		<input type="checkbox"/>	

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	3,000	208			3,208
2	307	Wells	16,921	353			17,274
3	317	Other water source plant					
4	311	Pumping equipment	15,968	866	10,300		6,534
5	320	Water treatment plant	6,212	423			6,635
6	330	Reservoirs, tanks and sandpipes	5,555	2,902			8,457
7	331	Water mains	77,231	1,876	9,400		69,707
8	333	Services and meter installations	5,773	255			6,028
9	334	Meters	16,965	730			17,695
10	335	Hydrants	5,220	327	1,200		4,347
11	339	Other equipment	25,041	4,989			30,030
12	340	Office furniture and equipment	12,172	1,166	1,920		11,418
13	341	Transportation equipment	29,832	7,728			37,560
14		Total	219,890	21,823	22,820		218,893

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Accounts Receivable Other	32,045
2	Pre-paid Expenses	2,056
3		
4		
5		
6		
7		
8		
9		
10		34,101

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common		500	par	63	31,500		
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1				
2				
3				
4				
5				
6				
7	Total number of shares		Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Other Paid in Capital	292,650
2		
3		
4	Total	292,650

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	75,526
2	CREDITS	
3	Net income	45,801
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	45,801
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	0
15	Balance end of year	121,327

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3		
4		
5	Totals	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	14,105
2	Additions during year	xxxxxxxxxxxxxxxx	
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis	4,702	xxxxxxxxxxxxxxxx
7	Proportionate cost basis		xxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxx
9	Total refunds	4,702	xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxx
15	Subtotal - charges during year		
16	Balance end of year	xxxxxxxxxxxxxxxx	9,403

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	61,497	61,497			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	2,109	2,109			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	2,109	2,109			
11	Balance end of year	59,388	59,388			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue	1,068	1,461	(393)
8		Sub-total	1,068	1,461	(393)
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	279,561	267,326	12,235
16		470.2 Commercial and multi-residential			
17		470.3 Large water users			
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue			
20		Sub-total			
21		Total water service revenues			
22	480	Other water revenue	134	380	(246)
23		Total operating revenues	280,763	269,167	11,596

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	27,779	26,681	1,098
5	616	Other volume related expenses	745		745
6		Total volume related expenses	28,524	26,681	1,843
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	24,483	22,805	1,678
9	640	Materials	7,863	5,575	2,288
10	650	Contract work	9,873	3,818	6,055
11	660	Transportation expenses	6,275	4,890	1,385
12	664	Other plant maintenance expenses	4,138	983	3,155
13		Total non-volume related expenses	52,632	38,071	14,561
14		Total plant operation and maintenance exp.	81,156	64,752	16,404
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	20,478	22,581	(2,103)
17	671	Management salaries	32,287	32,095	192
18	674	Employee pensions and benefits			
19	676	Uncollectible accounts expense	671	706	(35)
20	678	Office services and rentals	5,280	5,760	(480)
21	681	Office supplies and expenses	5,844	4,879	965
22	682	Professional services	4,407	4,197	210
23	684	Insurance	11,074	11,964	(890)
24	688	Regulatory commission expense	4,986	3,940	1,046
25	689	General expenses	2,320	2,607	(287)
26		Total administrative and general expenses	87,347	88,729	(1,382)
27	800	Expenses capitalized			
28		Net administrative and general expense	87,347	88,729	(1,382)
29		Total operating expenses	168,503	153,481	15,022

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	4,808	4,808	
2	State corporate franchise tax	5,696	5,696	
3	State unemployment insurance tax	308	308	
4	Other state and local taxes	5,276	5,276	
5	Federal unemployment insurance tax	208	208	
6	Federal insurance contributions act	5,966	5,966	
7	Other federal taxes			
8	Federal income taxes	12,934	12,934	
9				
10				
11	Totals	35,196	35,196	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 15	45,801
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Plus: Sewer division-net book income	30,674
5	Income taxes	22,840
6	Deferred charges and miscellaneous	30,974
7	Minus: Loss on disposition of assets	-12,084
8	Tax depreciation	-11,782
9	Balancing/Memorandum accounts	-21,214
10	Federal tax net income	85,209
11	Computation of tax:	
12	Tax rate : 15% - 34%	17,221
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Miscellaneous reimbursed expenses	236	
2	Miscellaneous non utility expenses		595
3			
4			
5	Total	236	595

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest on long term debt	11,162
2	Interest on customer deposits	28
3		
4		
5		
6		
7		
8		
9		
10	Total	11,190

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	2	24,483		24,483
2	670	Office salaries	1	20,478		20,478
3	671	Management salaries	4	32,287		32,287
4						
5						
6		Total	7	77,248		77,248

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) No	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments: Amount	
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									

WELLS						Pumping Capacity (g.p.m.) (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6		1.5 mile East Jelou Rd	1	14	70	270		
7			2	14	70	450		
8			3	14	41	1200		
9								
10								

TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped (Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12							
13							
14							
15							

Purchased Water for Resale	
16	Purchased from
17	Annual Quantities purchased (Unit chosen) 1
18	
19	

* State ditch pipeline reservoir, etc., with name, if any.
1 Average depth to water surface below ground surface
2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks	7	263,000	
10	Wood			
11	Metal	1	85,000	
12	Concrete			
13	Totals	8	348,000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron								300	
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						4,000		5,892	15,900
19	Welded steel									
20	Wood									
21	Other (specify)Plastic			7,500	1,000		7,100		43,300	9,400
22	Totals			7,500	1,000		11,100		49,492	25,300

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
23	Cast Iron									300
24	Cast iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos									25,792
31	Welded steel									
32	Wood									
33	Other (specify)Plastic	3,000								71,300
34	Totals	3,000								97,392

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	628	655		
Commercial and Multi-residential				
Large water users				
Public authorities				
Irrigation				
Other (specify)				
Subtotal	628	655		
Private fire connections				
Public fire hydrants			52	52
Total	628	655	52	52

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
3/8 x 3/4 - in	636	xxxxxxxxxxxx
3/4 - in	9	
1 - in	7	
1.5 -in	2	
2 in	1	
- in		
- in		
- in		
Other		
Total	655	

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	_____
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in _____ (Unit Chosen):**

Classification of Service	During Current Year								Subtotal
	January	February	March	April	May	June	July	Subtotal	
Single-family residential	9,063	7,119	5,136	9,794	12,608	17,151	21,082	81,953	
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	9,063	7,119	5,136	9,794	12,608	17,151	21,082	81,953	
Classification of Service	During Current Year							Total Prior Year	
	August	September	October	November	December	Subtotal	Total		
Single-family residential	17,965	19,046	14,119	12,997	10,316	74,443	156,396		
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	17,965	19,046	14,119	12,997	10,316	74,443	156,396		

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days

Total acres irrigated _____

Total population served 2,620

LITTLE BEAR WATER COMPANY
2001 ANNUAL REPORT

SCHEDULE E, LONG TERM DEBT

<u>CREDITORS</u>	<u>ISSUE DATE</u>	<u>MATURITY DATE</u>	<u>INTEREST RATE</u>	<u>PRINCIPAL AMOUNT</u>	<u>BALANCE AS OF 12/31/01</u>	<u>INTEREST PAID</u>
Community Bank	Apr-97	Apr-99	11%-Var	75,000	5,000	1,369
Caterpillar Financial	Oct-01	Set-03	10.00%	11,502	6,323	135
GMAC Financial	May-96	May-01	11.50%	13,500	12,961	756
Silva Farms	May-98	Apr-03	9.50%	30,000	9,279	1,083
Eddie Silva	Jan-99	Jan-004	8.00%	70,000	70,000	5,600
Stan & Marianne Hartes	Feb-99	Jan-02	6.00%	130,000	3,936	1,736
FordNew Holland	Dec-96	Dec-01	10.50%	34,740	<u>107,499</u>	<u>483</u>
					=====	=====
						11,162
						=====

INDEX

	PAGE	WORK SHEET		PAGE	WORK SHEET
Advances from associated companies	12	A-12	Organization and control	1	GenInfo
Advances for construction	13	A-15	Other assets	7	A-4
Assets	2	Assets	Other income	15	B
Balance sheet	2-3	Liabilities	Other paid in capital	9	A-8
Capital stock	9	A-6	Payables to associated companies	12	A-13
Contributions in aid of construction	14	A-17	Population served	23	D-4
Depreciation and amortization reserves	6	A-3	Proprietary capital	10	A-10
Declaration	24	D-9	Purchased water for resale	21	D-1
Deferred taxes	13	A-16	Retained earnings	10	A-9
Dividends appropriations	10	A-9	Service connections	23	D-4
Employees and their compensation	19	C-1	Sources of supply and water developed ..	21	D-1
Engineering and management fees	20	C-3	Status with Board of Health	24	D-8
Income statement	15	Income	Stockholders	9	A-7
Liabilities	3	Liabilities	Storage facilities	21	D-2
Loans to officers, directors, or shareholders ..	20	C-2	Taxes	18	B-3
Long term debt	11	A-11	Transmission and distribution facilities ..	22	D-3
Management compensation	17	B-2	Unamortized debt discount and expense ..	8	A-5
Meters and services	23	D-5	Unamortized premium on debt	8	A-5
Non-utility property	5	A-2	Utility plant	4	A-1
Officers	1	GenInfo	Water delivered to metered customers ..	23	D-7
Operating expenses	17	B-2	Water plant in service	4	A-1a
Operating revenues	16	B-1	Water plant held for future use	5	A-1b