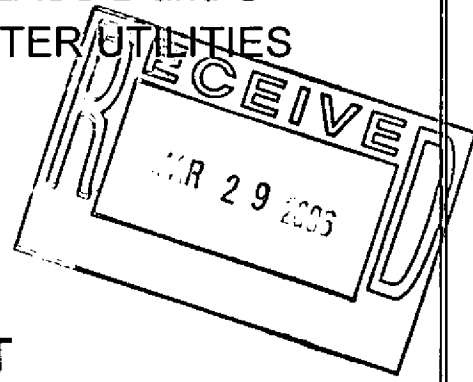


Received	_____
Examined	_____

CLASS B and C  
WATER UTILITIES

U# 214-W



2005  
ANNUAL REPORT  
OF

LITTLE BEAR WATER COMPANY, INC.  
WATER DIVISION

\_\_\_\_\_  
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

51201 PINE CANYON ROAD, #125

KING CITY, CA 93930  
(OFFICIAL MAILING ADDRESS) ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2005

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2006  
(FILE TWO COPIES IF THREE RECEIVED)

## INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

# INSTRUCTIONS

## FOR PREPARATION OF

### SELECTED FINANCIAL DATA SHEET

#### FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2005

NAME OF UTILITY Little Bear Water Company, Inc. PHONE (831) 385-3524  
Water Division  
 PERSON RESPONSIBLE FOR THIS REPORT Richard Hiwa  
 (Prepared from Information in the 2005 Annual Report)

	1/1/2005	12/31/2005	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	2,527	2,527	2,527
2 Land and Land Rights	11,554	11,554	11,554
3 Depreciable Plant	1,041,184	1,088,797	1,064,991
4     Gross Plant in Service	1,055,265	1,102,878	1,079,072
5 Less: Accumulated Depreciation	(426,497)	(451,840)	(439,169)
6     Net Water Plant in Service	628,768	651,038	639,903
7 Water Plant Held for Future Use			
8 Construction Work in Progress	7,132	17,928	12,530
9 Materials and Supplies			
10 Less: Advances for Construction	( )	( )	( )
11 Less: Contribution in Aid of Construction	(70,832)	(74,689)	(72,761)
12 ) Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13     Net Plant Investment	<u>565,068</u>	<u>594,277</u>	<u>579,672</u>
<b>CAPITALIZATION</b>			
14 Common Stock	31,500	31,500	31,500
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	292,651	292,651	292,651
17 Retained Earnings	301,516	355,202	328,359
18     Common Stock and Equity (Lines 14 through 17)	625,667	679,353	652,510
19 Preferred Stock			
20 Long-Term Debt	5,365	2,105	3,735
21 Notes Payable	0	0	0
22     Total Capitalization (Lines 18 through 21)	<u>631,032</u>	<u>681,458</u>	<u>656,245</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2005

NAME OF UTILITY Little Bear Water Company, Inc PHONE (831) 385-3524  
Water Division

	Annual Amount
<b>INCOME STATEMENT</b>	
23 Unmetered Water Revenue	0
24 Fire Protection Revenue	
25 Other Revenue	510
26 Metered Water Revenue	385,826
27 Total Operating Revenue	386,336
28 <u>Operating Expenses</u>	259,909
29 Depreciation Expense (Composite Rate: 2.98%)	24,100
30 Amortization and Property Losses	0
31 Property Taxes	6,794
32 Taxes Other Than Income Taxes	15,869
33 Total Operating Revenue Deduction Before Taxes	306,672
34 California Corp. Franchise Tax	6,990
35 Federal Corporate Income Tax	18,096
36 Total Operating Revenue Deduction After Taxes	331,758
37 Net Operating Income (Loss) - California Water Operations	54,578
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	(291)
39 Income Available for Fixed Charges	54,287
40 Interest Expense	601
41 Net Income (Loss) Before Dividends	53,686
42 Preferred Stock Dividends	0
43 Net Income (Loss) Available for Common Stock	53,686
<b>OTHER DATA</b>	
44 Refunds of Advances for Construction	0
45 Total Payroll Charged to Operating Expenses	101,394
46 Purchased Water	0
47 Power	48,642

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		690	695	693
49 Flat Rate Service Connections				
50 Total Active Service Connections		690	695	693

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_ NONE

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	147,437				147,437
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment	14,955				14,955
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains	2,608				2,608
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	165,000				165,000
20		Total water plant in service	165,000				165,000

## GENERAL INFORMATION

1 Name under which utility is doing business: Little Bear Water Company, Inc.

2 Official mailing address: 51201 Pine Canyon Road, #125, King City, CA 93930  
ZIP \_\_\_\_\_

3 Name and title of person to whom correspondence should be addressed:  
Albin Morisoli, President Telephone: (831) 385-3524

4 Address where accounting records are maintained: 51201 Pine Canyon Rd, King City, CA 93930

5 Service Area: (Refer to district reports if applicable.) King City, Monterey County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)  
Name: Richard Hiwa, General Manager  
Address: 51201 Pine Canyon Rd, King City, CA 93930 Telephone: (831) 385-3524

7 OWNERSHIP. Check and fill in appropriate line:  
 Individual (name of owner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Partnership (name of partner) \_\_\_\_\_  
 Corporation (corporate name) \_\_\_\_\_

Organized under laws of (state) California

Principal Officers:

(Name)	<u>Albin Morisoli</u>	(Title)	<u>Prseident</u>
(Name)	<u>Diane Johnson</u>	(Title)	<u>Vice-President</u>
(Name)	<u>David Morisoli</u>	(Title)	<u>Secretary</u>
(Name)	_____	(Title)	_____

8 Names of associated companies:  
Sierra Vista properties, Inc.

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:  
\_\_\_\_\_  
Date: \_\_\_\_\_  
\_\_\_\_\_  
Date: \_\_\_\_\_  
\_\_\_\_\_  
Date: \_\_\_\_\_  
\_\_\_\_\_  
Date: \_\_\_\_\_

10 Use the space below for supplementary information or explanations concerning this report:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



**SCHEDULE A  
COMPARATIVE BALANCE SHEETS  
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>UTILITY PLANT</b>			
2	101	Water plant in service (Note 1)	4	1,102,878	1,055,265
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress		19,728	7,132
6		Total utility plant		1,122,606	1,062,397
7	106	Accumulated depreciation of water plant (Note 2)	6	(451,840)	(426,497)
8	114	Water plant acquisition adjustments			
9		Total amortization and adjustments			
10		Net utility plant		670,766	635,900
11		<b>INVESTMENTS</b>			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments		180,000	180,000
17		Total investments		180,000	180,000
18		<b>CURRENT AND ACCRUED ASSETS</b>			
19	131	Cash		42,560	77,945
20	132	Special accounts			
21	141	Accounts receivable - customers		17,522	16,776
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies			
25	174	Other current assets	7	42,994	34,734
26		Total current and accrued assets		103,076	129,455
27	180	Deferred charges	8	9,317	4532
28		Total assets and deferred charges		963,159	949,887
		Note 1: Includes SDWBA plant of \$165,000			
		Note 2: Includes Accumulated Amortization of SDWBA Loan of \$165,000.			

**SCHEDULE A**  
**COMPARATIVE BALANCE SHEETS**  
**Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>CORPORATE CAPITAL AND SURPLUS</b>			
2	201	Common stock	9	31,500	31,500
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	292,651	292,651
5	215	Retained earnings	10	355,202	301,516
6		Total corporate capital and retained earnings		679,353	625,667
7		<b>PROPRIETARY CAPITAL</b>			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		<b>LONG TERM DEBT</b>			
12	224	Long term debt	11	2,105	5,365
13	225	Advances from associated companies	12		
14		<b>CURRENT AND ACCRUED LIABILITIES</b>			
15	231	Accounts payable		75,828	67,964
16	232	Short term notes payable		0	0
17	233	Customer deposits		3,648	3,628
18	235	Payables to associated companies	12	0	
19	236	Accrued taxes		75,054	81,379
20	237	Accrued interest		0	
21	241	Other current liabilities	13	0	
22		Total current and accrued liabilities		154,530	152,971
23		<b>DEFERRED CREDITS</b>			
24	252	Advances for construction	13	0	0
25	253	Other credits-Interdivision accounts payable	8	52,482	95,052
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		52,482	95,052
30		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
31	271	Contributions in aid of construction	14	95,335	88,735
32	272	Accumulated amortization of contributions		(20,646)	(17,903)
33		Net contributions in aid of construction		74,689	70,832
34		Total liabilities and other credits		963,159	949,887

**SCHEDULE A-1  
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,055,265	49,113	1,500		1,102,878
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	7,132	12,596	xxxxxxxxxxxxx		19,728
5	114	Water plant acquisition adjustments			xxxxxxxxxxxxx		
6		Total utility plant	1,062,397	61,709	1,500		1,122,606

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a  
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant	2,527				2,527
3	303	Land	11,554				11,554
4		Total non-depreciable plant	14,081				14,081
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	42,731				42,731
7	307	Wells	170,092				170,092
8	317	Other water source plant	1,194				1,194
9	311	Pumping equipment	144,636	13,814			158,450
10	320	Water treatment plant	15,849	4,267			20,116
11	330	Reservoirs, tanks and sandpipes	91,017				91,017
12	331	Water mains	334,118	11,415	1,500		344,033
13	333	Services and meter installations	21,574	6,500			28,075
	334	Meters	46,602	893			47,495
15	335	Hydrants	20,484	7,200			27,684
16	339	Other equipment	62,908	4,505			67,413
17	340	Office furniture and equipment	16,736	519			17,254
18	341	Transportation equipment	73,243				73,243
19		Total depreciabel plant	1,041,184	49,113	1,500		1,088,797
20		Total water plant in service	1,055,265	49,113	1,500		1,102,878

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1b**  
**Account No. 103 - Water Plant Held for Future Use**

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4	NONE			
5				
6				
7				
8				
9				
10	Total			

**SCHEDULE A-2**  
**Account No. 121 - Non-utility Property and Other Assets**

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10	Total	

**SCHEDULE A-3**

**Account Nos. 108 and 122 - Depreciation and Amortization Reserves**

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	261,497	165,000	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	24,100		
4	(b) Charged to Account No 272	2,743		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	26,843		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	1,500		
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)	1,500		
13	Total debits	0		
14	Balance in reserve at end of year	286,840	165,000	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE: 2.98%			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[ ]	[ ]	
31	(b) Liberalized	[ ]	[ ]	
32	(1) Sum of the years digits	[ ]	[ ]	
33	(2) Double declining balance	[ ]	[ ]	
34	(3) Other	[ ]	[ ]	
35	(c) Both straight line and liberalized	[ ]	[ ]	

**SCHEDULE A-3a**  
**Account No. 108 - Analysis of Entries in Depreciation Reserve**

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	5,788	1,282			7,070
2	307	Wells	18,633	453			19,086
3	317	Other water source plant	24	48			72
4	311	Pumping equipment	13,989	4,098			18,087
5	320	Water treatment plant	8,869	899			9,768
6	330	Reservoirs, tanks and sandpipes	13,917	1,820			15,737
7	331	Water mains	84,257	5,047	1,500		87,804
8	333	Services and meter installations	7,789	745			8,534
9	334	Meters	22,120	1,882			24,002
10	335	Hydrants	5,883	602			6,485
11	339	Other equipment	16,304	3,258			19,562
12	340	Office furniture and equipment	9,136	850			9,986
13	341	Transportation equipment	54,788	5,859			60,647
14		Total	261,497	26,843	1,500		286,840

**SCHEDULE A-4**  
**Account No. 174 - Other Current Assets**

Line No.	Item (a)	Amount (b)
1	Deposits	3,352
2	Prepaid Expenses	2,493
3	Accounts Receivable Other	37,149
4		
5		
6		
7		
8		
9		
10		42,994

**SCHEDULE A-5**

**Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt**

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undeposited amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3									
4									
5									
6				N/A					
7									
8									
9									
10									
11									
12									
13									
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19									
20									
21									
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23									
24									
25									
26									
27									
28									

**SCHEDULE A-6**  
**Account Nos. 201 and 204 - Capital Stock**

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common		500	Par	63	31,500		
2								
3								
4								
5								
6							Total	

**SCHEDULE A-7**  
**Record of Stockholders at End of Year**

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	Sierra Vista Properties	63		
2				
3				
4				
5				
6				
7	Total number of shares	63	Total number of shares	

**SCHEDULE A-8**  
**Account No. 211 - Other Paid in Capital (Corporations only)**

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Advances From Shareholders	292,651
2		
3		
4	Total	292,651



**SCHEDULE A-9**  
**Account No. 215 - Retained Earnings**  
**(Corporations Only)**

Line No	Item (a)	Amount (b)
1	Balance beginning of year	301,516
2	<b>CREDITS</b>	
3	Net income	53,686
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	53,686
7		
8	<b>DEBITS</b>	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	0
15	Balance end of year	355,202

**SCHEDULE A-10**  
**Account No. 218 - Proprietary Capital**  
**(Sole Proprietor or Partnership)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	<b>CREDITS</b>	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	<b>DEBITS</b>	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

**SCHEDULE A-11**  
**Account No. 224 - Long Term Debt**

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (l)	Interest Paid During Year (j)
1	GMAC (Utility Truck)		Jul-01	Jul-06	23,000	2,105	11.5			507
2										
3										
4										
5										
6						2,105				507

**SCHEDULE A-12**  
**Account No. 225 - Advances from Associated Companies**

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

**Schedule A-13**  
**Account No. 235 - Payables to Associated Companies**

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

**SCHEDULE A-14**  
**Account No. 241 - Other Current Liabilities**

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3	NONE	
4		
5	als	

**SCHEDULE A-15**  
**Account No. 252 - Advances for Construction**

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	0
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additons during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	0

**SCHEDULE A-16**  
**Account Nos. 255, 282, and 283 - Deferred Taxes**

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3	NONE			
4				
5	Totals			

**SCHEDULE A-17**

**Account No. 271 - Contributions in Aid of Construction**

**Instructions for Preparation of Schedule of Contributions in Aid of Construction**

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
  
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
  
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 <sup>2</sup>	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 <sup>3</sup>
			Depreciable (c)	Non-Depreciable <sup>1</sup> (d)		
1	Balance beginning of year	70,832	70,832			
2	Add: Credits to account during year					
3	Contributions received during year	6,600	6,600			
4	Other credits*					
5	Total credits	6,600	6,600			
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	2,743	2,743			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	2,743	2,743			
11	Balance end of year	74,689	74,689			

\* Indicate nature of these items and show the accounts affected by the contra entries



**SCHEDULE B-1**  
**Account No. 400 - Operating Revenues**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>WATER SERVICE REVENUES</b>			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue	0	873	(873)
8		Sub-total	0	873	(873)
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	385,826	383,319	2,507
16		470.2 Commercial and multi-residential			
17		470.3 Large water users			
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Memorandum account revenue	0	9,615	(9,615)
20		Sub-total	385,826	392,934	(7,108)
21		Total water service revenues	385,826	393,807	(7,981)
22	480	Other water revenue	510	10	500
23		Total operating revenues	386,336	393,817	(7,481)

**SCHEDULE B-2**  
**Account No. 401 - Operating Expenses**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>			
2		<b>VOLUME RELATED EXPENSES</b>			
3	610	Purchased water	48,642	58,143	(9,501)
4	615	Power	1,395	1,207	188
5	616	Other volume related expenses	50,037	59,350	(9,313)
6		Total volume related expenses			
7		<b>NON-VOLUME RELATED EXPENSES</b>			
8	630	Employee labor	35,761	36,300	(539)
9	640	Materials	7,997	12,761	(4,764)
10	650	Contract work	17,089	15,856	1,233
11	660	Transportation expenses	13,145	7,737	5,408
12	664	Other plant maintenance expenses	5,684	6,288	(604)
13		Total non-volume related expenses	79,676	78,942	734
14		Total plant operation and maintenance exp.	129,713	138,292	(8,579)
15		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
16	670	Office salaries	26,698	26,398	300
17	671	Management salaries	38,936	39,120	(184)
18	674	Employee pensions and benefits	9,221	9,253	(32)
19	676	Uncollectible accounts expense	425	1,389	(964)
20	678	Office services and rentals	5,760	5,760	0
21	681	Office supplies and expenses	8,915	8,420	495
22	682	Professional services	11,992	5,192	6,800
23	684	Insurance	19,404	18,519	885
24	688	Regulatory commission expense	6,318	5,947	371
25	689	General expenses	2,527	1,981	546
26		Total administrative and general expenses	130,196	121,979	8,217
27	800	Expenses capitalized			
28		Net administrative and general expense	130,196	121,979	8,217
29		Total operating expenses	259,909	260,271	(362)



**SCHEDULE B-3**

**Account No. 408, 409, 410 - Taxes Charged During the Year**

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	5,805	5,805	
2	State corporate franchise tax	7,530	7,530	
3	State unemployment insurance tax	520	520	
4	Other state and local taxes	7,277	7,277	
5	Federal unemployment insurance tax	7,793	7,793	
6	Federal insurance contributions act	198	198	
7	Other federal taxes			
8	Federal income taxes	18,805	18,805	
9				
10				
11	Totals	47,928	47,928	

**SCHEDULE B-4**

**Reconciliation of Reported Net Income for Federal Income Taxes**

- Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- Show taxable year if other than calendar year from \_\_\_\_\_ to \_\_\_\_\_.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Plus: Sewer Division Net Income (Per Books)	
5	Income Taxes on Book Basis-Water and Sewer Divisions	
6	Book Depreciation-Water and Sewer Divisions	Information Not
7	Income Subject to tax not recorded in books	Available
8	Less: Federal Tax Depreciation	
9	State Income Tax Deduction	
10	Federal tax net income	
11	Computation of tax:	
12	From \$1 to \$50,000	15%
13	From \$50,001 to \$75,000	25%
14	From \$75,001 to \$100,000	34%
15	From \$100,001 to \$111,998	39%
16	Federal Income Tax	
17		

**SCHEDULE B-5**  
**Account No. 421 and 426 - Income from Nonutility Operations**

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Miscellaneous Income	120	0
2			
3			
4			
5	Total	120	0

**SCHEDULE B-6**  
**Account No. 427 - Interest Expense**

Line No.	Description (a)	Amount (b)
1	Interest on Long-Term Debt	507
2	Interest on Short-Term Debt	94
3		
4		
5		
6		
7		
8		
9		
10	Total	601

**SCHEDULE C-1**  
**Compensation of Individual Proprietor, Partners and Employees Included in Expenses**

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	2	35,761	2,880	38,641
2	670	Office salaries	1	26,698		26,698
3	671	Management salaries	4	38,936	1,384	40,320
4						
5						
6		Total		101,395	4,264	105,659

**SCHEDULE C-2  
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3  
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) <span style="float:right">NO</span>	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management . . . . \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1  
Sources of Supply and Water Developed**

STREAMS					FLOW IN ..... (Unit) 2			Annual Quantities Diverted .....(Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									
WELLS						Pumping Capacity (g.p.m.)	Annual Quantities Pumped .....(Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	Depth to Water				
6		East Jolon Rd.	1	14	70	450			
7			2	14	70	600			
8			3	14	41	1,200			
9									
10							197,666 Ccf		
TUNNELS AND SPRINGS				FLOW IN ..... (Unit) 2			Annual Quantities Pumped .....(Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased (Unit chosen) 1								
18									
19									
* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.									

**SCHEDULE D-2  
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks	11	406,000	
10	Wood			
11	Metal	1	85,000	
12	Concrete			
13	Totals	12	491,000	

**SCHEDULE D-3**  
**Description of Transmission and Distribution Facilities**

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING**

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron								300	
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						4,000		5,892	15,900
19	Welded steel									
20	Wood									
21	Other (specify)Plastic	100		7,900	1,000		7,100		43,914	9,400
22	Totals	100		7,900	1,000		11,100		49,492	25,300

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded**

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								300
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								25,792
31	Welded steel								
32	Wood								
33	Other (specify)Plastic	3,000							72,414
34	Totals	3,000							98,506

**SCHEDULE D-4  
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	690	695		
Commercial and Multi-residential				
Large water users				
Public authorities				
Irrigation				
Other (specify)				
Subtotal	690	695		
Private fire connections				
Public fire hydrants			52	52
Total	690	695	52	52

**SCHEDULE D-5  
Number of Meters and Services on  
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in		xxxxxxxxxxxxxx
3/4 - in	682	
1 - in	10	
1-1/2 - in	2	
2 - in	1	
- in		
- in		
- in		
Other		
Total	695	

**SCHEDULE D-6  
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair . . . . .	_____
3. Used, after repair . . . . .	_____
4. Found fast, requiring billing adjustment . . . . .	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less . . . . .	_____
2. More than 10, but less than 15 years . . . . .	_____
3. More than 15 years . . . . .	_____

**SCHEDULE D-7  
Water delivered to Metered Customers by Months and Years in \_\_\_\_\_ Ccf (Unit Chosen):**

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential	7,560	6,715	5,788	8,812	12,051	20,774	19,741	81,441	
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	7,560	6,715	5,788	8,812	12,051	20,774	19,741	81,441	
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential	20,889	22,320	16,647	14,508	8,824	83,188	164,629	166,431	
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	20,889	22,320	16,647	14,508	8,824	83,188	164,629	166,431	

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days

Total acres irrigated \_\_\_\_\_

Total population served: Approximately 2,780



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