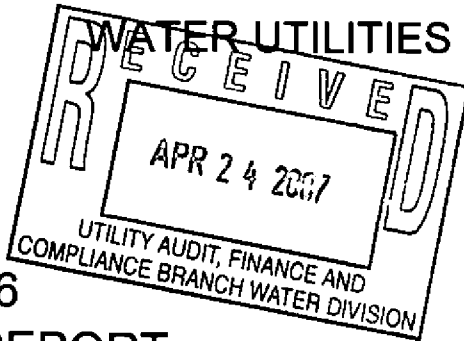


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Received \_\_\_\_\_  
 Examined \_\_\_\_\_

CLASS B and C

WATER UTILITIES



U# 214-W

2006  
 ANNUAL REPORT  
 OF

LITTLE BEAR WATER COMPANY, INC.  
 WATER DIVISION

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

51201 PINE CANYON ROAD, #125

KING CITY, CA 93930

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
 PUBLIC UTILITIES COMMISSION  
 STATE OF CALIFORNIA  
 FOR THE  
 YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007  
 (FILE TWO COPIES IF THREE RECEIVED)

## **INSTRUCTIONS**

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from Janauary 1 through December 31. Fiscal year reports will not be accepted.

# INSTRUCTIONS

## FOR PREPARATION OF

### SELECTED FINANCIAL DATA SHEET

#### FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2006

NAME OF UTILITY Little Bear Water Company, Inc.  
Water Division

PHONE (831) 385-3524

PERSON RESPONSIBLE FOR THIS REPORT Richard Hiwa  
(Prepared from Information in the 2006 Annual Report)

	1/1/2006	12/31/2006	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	2,527	2,527	2,527
2 Land and Land Rights	11,554	13,460	12,507
3 Depreciable Plant	1,088,797	1,120,833	1,104,815
4 Gross Plant in Service	1,102,878	1,136,820	1,119,849
5 Less: Accumulated Depreciation	(451,840)	(479,616)	(465,728)
6 Net Water Plant in Service	651,038	657,204	654,121
7 Water Plant Held for Future Use			0
8 Construction Work in Progress	17,928	336,465	177,197
9 Materials and Supplies			0
10 Less: Advances for Construction	( )		
11 Less: Contribution in Aid of Construction	(74,689)	(72,903)	(73,796)
12 ) Less: Accumulated Deferred Income and Investment Tax Credits	( )		
13 Net Plant Investment	594,277	920,766	757,522
<b>CAPITALIZATION</b>			
14 Common Stock	31,500	31,500	31,500
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	292,651	292,651	292,651
17 Retained Earnings	355,202	395,136	375,169
18 Common Stock and Equity (Lines 14 through 17)	679,353	719,287	699,320
19 Preferred Stock			0
20 Long-Term Debt	2,105	522,427	262,266
21 Notes Payable	0		
22 Total Capitalization (Lines 18 through 21)	681,458	1,241,714	961,586

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2006

NAME OF UTILITY Little Bear Water Company, Inc PHONE (831) 385-3524  
Water Division

**INCOME STATEMENT**

	Annual Amount
23 Unmetered Water Revenue	0
24 Fire Protection Revenue	0
25 Other Revenue	0
26 Metered Water Revenue	393,657
27 Total Operating Revenue	393,657
28 <u>Operating Expenses</u>	281,721
29 Depreciation Expense (Composite Rate: 3.01%)	25,422
30 Amortization and Property Losses	0
31 Property Taxes	7,918
32 Taxes Other Than Income Taxes	16,732
33 Total Operating Revenue Deduction Before Taxes	331,793
34 California Corp. Franchise Tax	4,602
35 Federal Corporate Income Tax	7,528
36 Total Operating Revenue Deduction After Taxes	343,923
37 Net Operating Income (Loss) - California Water Operations	49,734
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	1,372
39 Income Available for Fixed Charges	51,106
40 Interest Expense	11,172
41 Net Income (Loss) Before Dividends	39,934
42 Preferred Stock Dividends	0
43 Net Income (Loss) Available for Common Stock	39,934

**OTHER DATA**

44 Refunds of Advances for Construction	N/A
45 Total Payroll Charged to Operating Expenses	110,413
46 Purchased Water	0
47 Power	63,649

		Jan. 1	Dec. 31	Annual Average
<u>Active Service Connections</u>	(Exc. Fire Protect.)			
48 Metered Service Connections		695	698	697
49 Flat Rate Service Connections				
50 Total Active Service Connections		695	698	697

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_ NONE

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	147,437				147,437
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment	14,955				14,955
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains	2,608				2,608
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	165,000				165,000
20		Total water plant in service	165,000				165,000

## GENERAL INFORMATION

1 Name under which utility is doing business: Little Bear Water Company, Inc.

2 Official mailing address: 51201 Pine Canyon Road, #125, King City, CA 93930  
ZIP \_\_\_\_\_

3 Name and title of person to whom correspondence should be addressed:  
Albin Morisoli, President Telephone: (831) 385-3524

4 Address where accounting records are maintained: 51201 Pine Canyon Rd, King City, CA 93930

5 Service Area: (Refer to district reports if applicable.) King City, Monterey County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)

Name: Richard Hiwa, General Manager

Address: 51201 Pine Canyon Rd, King City, CA 93930 Telephone: (831) 385-3524

7 OWNERSHIP. Check and fill in appropriate line:

- |   |                                     |
|---|-------------------------------------|
|   | Individual (name of owner) _____    |
|   | Partnership (name of partner) _____ |
|   | Partnership (name of partner) _____ |
|   | Partnership (name of partner) _____ |
| X | Corporation (corporate name) _____  |

Organized under laws of (state) California

Principal Officers:

(Name)	<u>Albin Morisoli</u>	(Title)	<u>President</u>
(Name)	<u>Diane Johnson</u>	(Title)	<u>Vice-President</u>
(Name)	<u>David Morisoli</u>	(Title)	<u>Secretary</u>
(Name)	_____	(Title)	_____

8 Names of associated companies:  
Sierra Vista properties, Inc.

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

_____	Date: _____
_____	Date: _____
_____	Date: _____
_____	Date: _____

10 Use the space below for supplementary information or explanations concerning this report:  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

11 List Name, Grade and License Number of all Licensed Operators:

Richard S. Hiwa, Grade 2, License No. 16223



**SCHEDULE A  
COMPARATIVE BALANCE SHEETS  
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>UTILITY PLANT</b>			
2	101	Water plant in service (Note 1)	4	1,136,820	1,102,878
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress		336,465	19,728
6		Total utility plant		1,473,285	1,122,606
7	106	Accumulated depreciation of water plant (Note 2)	6	(479,616)	(451,840)
8	114	Water plant acquisition adjustments			
9		Total amortization and adjustments			
10		Net utility plant		993,669	670,766
11		<b>INVESTMENTS</b>			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments		180,000	180,000
17		Total investments		180,000	180,000
18		<b>CURRENT AND ACCRUED ASSETS</b>			
19	131	Cash		284,834	42,560
20	132	Special accounts			
21	141	Accounts receivable - customers		19,234	17,522
22	142	Receivables from associated companies		37,901	
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies			
25	174	Other current assets	7	6,255	42,994
26		Total current and accrued assets		348,224	103,076
27	180	Deferred charges	8	8,608	9,317
28		Total assets and deferred charges		1,530,501	963,159
		Note 1: Includes SDWBA plant of \$165,000			
		Note 2: Includes Accumulated Amortization of SDWBA Loan of \$165,000.			

**SCHEDULE A**  
**COMPARATIVE BALANCE SHEETS**  
**Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>CORPORATE CAPITAL AND SURPLUS</b>			
2	201	Common stock	9	31,500	31,500
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	292,651	292,651
5	215	Retained earnings	10	395,136	355,202
6		Total corporate capital and retained earnings		719,287	679,353
7		<b>PROPRIETARY CAPITAL</b>			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		<b>LONG TERM DEBT</b>			
12	224	Long term debt	11	548,120	2,105
		Less: Current portion of long term debt		(25,693)	0
		Net long term debt		522,427	2,105
13	225	Advances from associated companies	12		
14		<b>CURRENT AND ACCRUED LIABILITIES</b>			
15	231	Accounts payable		90,247	75,828
16	232	Short term notes payable		0	0
17	233	Customer deposits		3,908	3,648
18	235	Payables to associated companies	12	0	0
19	236	Accrued taxes		45,212	75,054
20	237	Accrued interest		997	0
21	241	Other current liabilities	13	25,693	0
22		Total current and accrued liabilities		166,057	154,530
23		<b>DEFERRED CREDITS</b>			
24	252	Advances for construction	13	0	0
25	253	Other credits-Interdivision accounts payable	8	49,827	52,482
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		49,827	52,482
30		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
31	271	Contributions in aid of construction	14	96,435	95,335
32	272	Accumulated amortization of contributions		(23,532)	(20,646)
33		Net contributions in aid of construction		72,903	74,689
34		Total liabilities and other credits		1,530,501	963,159

**SCHEDULE A-1  
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service (Note)	1,102,878	34,474	(532)		1,136,820
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	19,728	316,737	XXXXXXXXXXXX		336,465
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	1,122,606	351,211	(532)		1,473,285

\* Debit or credit entries should be explained by footnotes or supplementary schedules  
Note: Includes SDWBA Plant of \$165,000

**SCHEDULE A-1a  
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant	2,527				2,527
3	303	Land	11,554	1,907			13,461
4		Total non-depreciable plant	14,081				14,081
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	42,731	1,280			44,011
7	307	Wells	170,092				170,092
8	317	Other water source plant	1,194				1,194
9	311	Pumping equipment	158,450	3,032			161,482
10	320	Water treatment plant	20,116	680			20,796
11	330	Reservoirs, tanks and sandpipes	91,017				91,017
12	331	Water mains	344,033	12,276	(532)		355,777
13	333	Services and meter installations	28,075				28,075
	334	Meters	47,495	374			47,869
15	335	Hydrants	27,684				27,684
16	339	Other equipment	67,413	292			67,705
17	340	Office furniture and equipment	17,254	1,598			18,852
18	341	Transportation equipment	73,243	13,035			86,278
19		Total depreciable plant	1,088,797	32,567			1,121,364
20		Total water plant in service (Note)	1,102,878	34,474	(532)		1,136,820

\* Debit or credit entries should be explained by footnotes or supplementary schedules  
Note: Includes SDWBA Plant of \$165,000

**SCHEDULE A-1b**  
**Account No. 103 - Water Plant Held for Future Use**

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4	NONE			
5				
6				
7				
8				
9				
10	Total			

**SCHEDULE A-2**  
**Account No. 121 - Non-utility Property and Other Assets**

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10	Total	

**SCHEDULE A-3**  
**Account Nos. 108 and 122 - Depreciation and Amortization Reserves**

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	286,840	165,000	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	25,422		
4	(b) Charged to Account No 272	2,886		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	28,308		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	(532)		
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	(532)		
14	Balance in reserve at end of year	314,616	165,000	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE: 3.01%			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[ ]		
31	(b) Liberalized	[ ]		
32	(1) Sum of the years digits	[ ]		
33	(2) Double declining balance	[ ]		
34	(3) Other	[ ]		
35	(c) Both straight line and liberalized	[ ]		

**SCHEDULE A-3a**  
**Account No. 108 - Analysis of Entries in Depreciation Reserve**

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	7,070	1,302			8,372
2	307	Wells	19,086	453			19,539
3	317	Other water source plant	72	48			120
4	311	Pumping equipment	18,087	4,350			22,437
5	320	Water treatment plant	9,768	1,023			10,791
6	330	Reservoirs, tanks and sandpipes	15,737	1,820			17,557
7	331	Water mains	87,804	5,209	(532)		92,481
8	333	Services and meter installations	8,534	842			9,376
9	334	Meters	24,002	1,907			25,909
10	335	Hydrants	6,485	692			7,177
11	339	Other equipment	19,562	3,378			22,940
12	340	Office furniture and equipment	9,986	903			10,889
13	341	Transportation equipment	60,647	6,381			67,028
14		Total	286,840	28,308	(532)		314,616

**SCHEDULE A-4**  
**Account No. 174 - Other Current Assets**

Line No.	Item (a)	Amount (b)
1	Deposits	3,652
2	Prepaid Expenses	2,313
3	Accounts Receivable Other	290
4		
5		
6		
7		
8		
9		
10		6,255

**SCHEDULE A-5**

**Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt**

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3									
4									
5									
6				N/A					
7									
8									
9									
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28									

**SCHEDULE A-6**  
**Account Nos. 201 and 204 - Capital Stock**

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common		500	Par	63	31,500		
2								
3								
4								
5								
6							Total	

**SCHEDULE A-7**  
**Record of Stockholders at End of Year**

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	Sierra Vista Properties	63		
2				
3				
4				
5				
6				
7	Total number of shares	63	Total number of shares	

**SCHEDULE A-8**  
**Account No. 211 - Other Paid in Capital (Corporations only)**

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Advances From Shareholders	292,651
2		
3		
4	Total	292,651



**SCHEDULE A-9**  
**Account No. 215 - Retained Earnings**  
**(Corporations Only)**

Line No	Item (a)	Amount (b)
1	Balance beginning of year	355,202
2	<b>CREDITS</b>	
3	Net income	39,934
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	39,934
7		
8	<b>DEBITS</b>	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	0
15	Balance end of year	395,136

**SCHEDULE A-10**  
**Account No. 218 - Proprietary Capital**  
**(Sole Proprietor or Partnership)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	<b>CREDITS</b>	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	<b>DEBITS</b>	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

**SCHEDULE A-11**  
**Account No. 224 - Long Term Debt**

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	GMAC (Utility Truck)		Jul-01	Jul-06	23,000	0	11.50%	92		92
2	GMAC (Utility Truck)		Aug-06	Aug-11	12,534	11,489	0%	0		0
3	Pinnacle Bank		Oct-06	Oct-16	540640	536,631	7.26%	6,800		5,803
4	Less:									
5	Current Portion LTD					(25,693)				
6						522,427		6,892		5,895

**SCHEDULE A-12**  
**Account No. 225 - Advances from Associated Companies**

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

**Schedule A-13**  
**Account No. 235 - Payables to Associated Companies**

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3					
4	Totals				

**SCHEDULE A-14**  
**Account No. 241 - Other Current Liabilities**

Line No.	Description (a)	Balance End of Year (b)
1	Current Portion of Long Term Debt-GMAC	2,507
2	Current Portion of Long Term Debt-Pinnacle Bank	23,186
3		
4		
5	als	25,693

**SCHEDULE A-15**  
**Account No. 252 - Advances for Construction**

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	0
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additons during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:		
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	0

**SCHEDULE A-16**  
**Account Nos. 255, 282, and 283 - Deferred Taxes**

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

**SCHEDULE A-17**

**Account No. 271 - Contributions in Aid of Construction**

**Instructions for Preparation of Schedule of Contributions in Aid of Construction**

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
  
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
  
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 <sup>2</sup>	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 <sup>3</sup>
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	74,689	74,689			
2	Add: Credits to account during year					
3	Contributions received during year	1,100	1,100			
4	Other credits*					
5	Total credits	1,100	1,100			
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	2,886	2,886			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	2,886	2,886			
11	Balance end of year	72,903	72,903			

\* Indicate nature of these items and show the accounts affected by the contra entries



**SCHEDULE B-1**  
**Account No. 400 - Operating Revenues**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>WATER SERVICE REVENUES</b>			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total	0	0	0
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	393,657	385,826	7,831
16		470.2 Commercial and multi-residential			
17		470.3 Large water users			
18		470.5 Safe Drinking Water Bond Surcharge			
20		Sub-total	393,657	385,826	7,831
21		Total water service revenues	393,657	385,826	7,831
22	480	Other water revenue	0	510	(510)
23		Total operating revenues	393,657	386,336	7,321

**SCHEDULE B-2**  
**Account No. 401 - Operating Expenses**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>			
2		<b>VOLUME RELATED EXPENSES</b>			
3	610	Purchased water	0	0	0
4	615	Power	63,649	48,642	15,007
5	616	Other volume related expenses	681	1,395	(714)
6		Total volume related expenses	64,330	50,037	14,293
					0
7		<b>NON-VOLUME RELATED EXPENSES</b>			0
8	630	Employee labor	40,866	35,761	5,105
9	640	Materials	12,217	7,997	4,220
10	650	Contract work	10,354	17,089	(6,735)
11	660	Transportation expenses	12,319	13,145	(826)
12	664	Other plant maintenance expenses	7,453	5,684	1,769
13		Total non-volume related expenses	83,209	79,676	3,533
14		Total plant operation and maintenance exp.	147,539	129,713	17,826
					0
15		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			0
16	670	Office salaries	28,490	26,698	1,792
17	671	Management salaries	41,057	38,936	2,121
18	674	Employee pensions and benefits	11,186	9,221	1,965
19	676	Uncollectible accounts expense	602	425	177
20	678	Office services and rentals	5,760	5,760	0
21	681	Office supplies and expenses	14,287	8,915	5,372
22	682	Professional services	5,838	11,992	(6,154)
23	684	Insurance	16,345	19,404	(3,059)
24	688	Regulatory commission expense	7,556	6,318	1,238
25	689	General expenses	3,061	2,527	534
26		Total administrative and general expenses	134,182	130,196	3,986
27	800	Expenses capitalized			0
28		Net administrative and general expense	134,182	130,196	3,986
29		Total operating expenses	281,721	259,909	21,812



**SCHEDULE B-3**  
**Account No. 408, 409, 410 - Taxes Charged During the Year**

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	7,918	7,918	
2	State corporate franchise tax	4,602	4,602	
3	State unemployment insurance tax	493	493	
4	Other state and local taxes	7,585	7,585	
5	Federal unemployment insurance tax	232	232	
6	Federal insurance contributions act	8,422	8,422	
7	Other federal taxes			
8	Federal income taxes	7,528	7,528	
9				
10				
11	Totals	36,780	36,780	

**SCHEDULE B-4**  
**Reconciliation of Reported Net Income for Federal Income Taxes**

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from \_\_\_\_\_ to \_\_\_\_\_.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Plus: Sewer Division Net Income (Per Books)	
5	Income Taxes on Book Basis-Water and Sewer Divisions	
6	Book Depreciation-Water and Sewer Divisions	Information Not
7	Income Subject to tax not recorded in books	Available
8	Less: Federal Tax Depreciation	
9	State Income Tax Deduction	
10	Federal tax net income	
11	Computation of tax:	
12	From \$1 to \$50,000	15%
13	From \$50,001 to \$75,000	25%
14	From \$75,001 to \$100,000	34%
15	From \$100,001 to \$111,998	39%
16	Federal Income Tax	
17		

**SCHEDULE B-5**  
**Account No. 421 and 426 - Income from Nonutility Operations**

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Reimbursed Expenses	2,473	
2	Liveastock Auction-Contribution		1,101
3			
4			
5	Total	2,473	1,101

**SCHEDULE B-6**  
**Account No. 427 - Interest Expense**

Line No.	Description (a)	Amount (b)
1	Interest on Long-Term Debt	6,892
2	Interest on Short-Term Debt	4,280
3		
4		
5		
6		
7		
8		
9		
10	Total	11,172

**SCHEDULE C-1**  
**Compensation of Individual Proprietor, Partners and Employees Included in Expenses**

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	40,866	3,713	44,579
2	670	Office salaries	1	28,490		28,490
3	671	Management salaries	4	41,057	1,587	42,644
4						
5						
6		Total	8	110,413	5,300	115,713

**SCHEDULE C-2**  
**Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3**  
**Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) <span style="float: right;">NO</span>	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management . . . . \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	
16	(a) Charged to operating expenses	Amount \$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1  
Sources of Supply and Water Developed**

STREAMS					FLOW IN . . . . . (Unit) 2		Annual Quantities Diverted . . . . . (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions		
				Claim	Capacity	Max.	Min.	
1								
2								
3								
4								
5								
WELLS						Pumping Capacity (g.p.m.)	Annual Quantities Pumped . . . . . (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6		East Jolon Rd.	1	14	70	450		
7			2	14	70	600		
8			3	14	41	1,200		
9								
10							174,746 Ccf	
TUNNELS AND SPRINGS				FLOW IN . . . . . (Unit) 2		Annual Quantities Pumped . . . . . (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum			
11								
12								
13								
14								
15								
Purchased Water for Resale								
16	Purchased from							
17	Annual Quantities purchased (Unit chosen) 1							
18								
19								
* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.								

**SCHEDULE D-2  
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks	11	406,000	
10	Wood			
11	Metal	1	85,000	
12	Concrete			
13	Totals	12	491,000	

**SCHEDULE D-3**  
**Description of Transmission and Distribution Facilities**

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING**

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron								300	
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						4,000		5,892	15,900
19	Welded steel									
20	Wood									
21	Other (specify)Plastic	100		7,900	1,000		7,100		45,064	9,400
22	Totals	100		7,900	1,000		11,100		51,256	25,300

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded**

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								300
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								25,792
31	Welded steel								
32	Wood								
33	Other (specify)Plastic	3,000							73,564
34	Totals	3,000							99,656

**SCHEDULE D-4  
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	695	698		
Commercial and Multi-residential				
Large water users				
Public authorities				
Irrigation				
Other (specify)				
Subtotal	695	698		
Private fire connections				
Public fire hydrants			52	52
Total	695	698	52	52

**SCHEDULE D-5  
Number of Meters and Services on  
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in		XXXXXXXXXXXXXX
3/4 - in	685	
1 - in	10	
1-1/2 - in	2	
2 - in	1	
- in		
- in		
- in		
Other		
Total	698	

**SCHEDULE D-6  
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair . . . . .	_____
3. Used, after repair . . . . .	_____
4. Found fast, requiring billing adjustment . . . . .	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less . . . . .	_____
2. More than 10, but less than 15 years . . . . .	_____
3. More than 15 years . . . . .	_____

**SCHEDULE D-7  
Water delivered to Metered Customers by Months and Years in \_\_\_\_\_ Ccf (Unit Chosen):**

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	6,804	8,164	8,776	6,379	11,045	19,148	20,446	80,762
Commercial and Multi-residential								
Large water users								
Public authorities								
Irrigation								
Other (specify)								
Total	6,804	8,164	8,776	6,379	11,045	19,148	20,446	80,762
Classification of Service	During Current Year						Subtotal	Total Prior Year
	August	September	October	November	December	Total		
Single-family residential	22,809	22,733	17,208	14,650	8,948	86,348	167,110	164,629
Commercial and Multi-residential								
Large water users								
Public authorities								
Irrigation								
Other (specify)								
Total	22,809	22,733	17,208	14,650	8,948	86,348	167,110	164,629

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days

Total acres irrigated \_\_\_\_\_

Total population served: Approximately 2,513



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