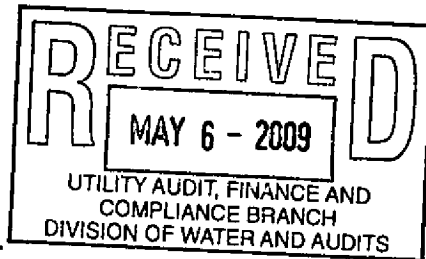


74

Received _____
Examined _____

**CLASS B and C
WATER UTILITIES**

U# WTD-214



**2008
ANNUAL REPORT
OF**

**LITTLE BEAR WATER COMPANY, INC.
WATER DIVISION**

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

51201 PINE CANYON ROAD. #125

KING CITY, CA 93930

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1 Name under which utility is doing business: Little Bear Water Company, Inc.
Water Division

2 Official mailing address: 51201 Pine Canyon Road, #125, King City, CA 93930

3 Name and title of person to whom correspondence should be addressed:
Albin Morisoli, President Telephone: (831) 385-3524

4 Address where accounting records are maintained: 51201 Pne Canyon Rd, #125
King City, CA 93930

5 Service Area: (Refer to district reports if applicable.) King City, Monterey County

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)

Name: Richard Hiwa, General Manager

Address: 51201 Pine Canyon Rd, #125, King City, CA 93930 Telephone: (831) 385-3524

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Corporation (corporate name) _____

Organized under laws of (state) California

Principal Officers:

<u>(Name)</u>	<u>Albin Morisoli</u>	<u>(Title)</u>	<u>President</u>
<u>(Name)</u>	<u>Diane Johnson</u>	<u>(Title)</u>	<u>Vice-President</u>
<u>(Name)</u>	<u>David Morisoli</u>	<u>(Title)</u>	<u>Secretary</u>
<u>(Name)</u>		<u>(Title)</u>	

8 Names of associated companies:
Sierra Vista properties, Inc.

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

	Date:
_____	_____
_____	_____
_____	_____
_____	_____

10 Use the space below for supplementary information or explanations concerning this report:

11 List Name, Grade, and License Number of all Licensed Operators:

Richard S. Hiwa, Grade D-3, License No. 16223

NAME OF UTILITY Little Bear Water Company, INC.
Water Division

PHONE (831) 385-3524

PERSON RESPONSIBLE FOR THIS REPORT Richard Hiwa
 (Prepared from Information in the 2008 Annual Report)

	1/1/2008	12/31/2008	Average
BALANCE SHEET DATA			
1 Intangible Plant	2,527	2,527	2,527
2 Land and Land Rights	13,460	13,460	13,460
3 Depreciable Plant	1,720,833	1,759,517	1,740,175
4 Gross Plant in Service	1,736,820	1,775,504	1,756,162
5 Less: Accumulated Depreciation	(514,984)	(558,641)	(536,813)
6 Net Water Plant in Service	1,221,836	1,216,863	1,219,350
7 Water Plant Held for Future Use			0
8 Construction Work in Progress	5,000	5,000	5,000
9 Materials and Supplies			
10 Less: Advances for Construction	()	()	()
11 Less: Contribution in Aid of Construction	(80,043)	(78,180)	(76,473)
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	1,146,793	1,143,683	1,145,238
CAPITALIZATION			
14 Common Stock	31,500	31,500	31,500
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	292,651	292,651	292,651
17 Retained Earnings	462,510	445,286	453,898
18 Common Stock and Equity (Lines 14 through 17)	786,661	769,437	778,049
19 Preferred Stock			0
20 Long-Term Debt	495,801	488,476	492,139
21 Long-Term Debt-Current Portion		31,694	15,847
22 Total Capitalization (Lines 18 through 21)	1,282,462	1,289,607	1,286,035

NAME OF UTILITY Little Bear Water Company, INC PHONE (831) 385-3524
Water Division

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	_____
24	Fire Protection Revenue	_____
25	Irrigation Revenue	_____
26	Metered Water Revenue	419,456
	Other Water Revenue	450
27	Total Operating Revenue	419,906
28	<u>Operating Expenses</u>	332,790
29	Depreciation Expense (Composite Rate: 2.82%)	40,694
30	Amortization and Property Losses	_____
31	Property Taxes	8,143
32	Taxes Other Than Income Taxes	18,888
33	Total Operating Revenue Deduction Before Taxes	400,515
34	California Corp. Franchise Tax	0
35	Federal Corporate Income Tax	0
36	Total Operating Revenue Deduction After Taxes	400,515
37	Net Operating Income (Loss) - California Water Operations	19,391
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	512
39	Income Available for Fixed Charges	19,903
40	Interest Expense	37,128
41	Net Income (Loss) Before Dividends	(17,225)
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	(17,225)
OTHER DATA		
44	Refunds of Advances for Construction	0
45	Total Payroll Charged to Operating Expenses	129,756
46	Purchased Water	0
47	Power	70,303

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections	703	699	701
49	Flat Rate Service Connections	_____	_____	_____
50	Total Active Service Connections	703	699	701

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service; 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 .

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

N/A

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

NONE

Name: _____

Address: _____

Phone Number: _____

Account Number: _____

Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch	_____	_____
1 inch	_____	_____
1 1/2 inch	_____	_____
2 inch	_____	_____
3 inch	_____	_____
4 inch	_____	_____
6 inch	_____	_____
Flat Rate	_____	_____
Total	_____	_____

NONE

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures	147,437				147,437
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment	14,955				14,955
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains	2,608				2,608
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	165,000				165,000
20		Total water plant in service	165,000				165,000

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service (Note 1)	A-1	1,775,504	1,736,820
3	103	Water plant held for future use	A-1 & A-1b		
4	104	Water plant purchased or sold	A-1		
5	105	Water plant construction work in progress	A-1	5,000	5,000
6		Total utility plant		1,780,504	1,741,820
7	106	Accumulated depreciation of water plant (Note 2)	A-3	(558,642)	(514,984)
8	114	Water plant acquisition adjustments	A-1		
9		Total amortization and adjustments			
10		Net utility plant		1,221,862	1,226,836
11		INVESTMENTS			
12	121	Non-utility property and other assets			
13	122	Accumulated depreciation of non-utility property	A-3		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments		180,000	180,000
17		Total investments		180,000	180,000
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		37,988	51,496
20	132	Special accounts			
21	141	Accounts receivable - customers		21,301	21,532
22	142	Receivables from associated companies		39,790	37,926
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies			
25	174	Other current assets	A-4	6,320	15,838
26		Total current and accrued assets		105,399	126,792
27	180	Deferred charges	A-5	27,592	24,139
28		Total assets and deferred charges		1,534,853	1,557,767
		Note 1: Includes SDWBA plant of \$165,000			
		Note 2: Includes Accumulated Amortization of SDWBA Loan of \$165,000.			

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	A-6	31,500	31,500
3	204	Preferred stock	A-6		
4	211	Other paid-in capital	A-8	292,651	292,651
5	215	Retained earnings	A-9	445,286	462,510
6		Total corporate capital and retained earnings		769,437	786,661
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	A-10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	A-11	520,170	523,116
		Less: Current Portion of long term debt		(31,694)	(27,315)
		Net long term debt		488,476	495,801
13	225	Advances from associated companies	A-12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		106,761	126,799
16	232	Short term notes payable		0	0
17	233	Customer deposits		4,308	3,918
18	235	Payables to associated companies	A-13	0	0
19	236	Accrued taxes		39,018	43,840
20	237	Accrued interest		678	678
21	241	Other current liabilities	A-14	31,694	27,315
22		Total current and accrued liabilities		182,459	202,550
23		DEFERRED CREDITS			
24	252	Advances for construction	A-15		0
25	253	Other credits-Interdivision accounts receivable/payable		16,301	(7,288)
26	255	Accumulated deferred investment tax credits	A-16		
27	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
28	283	Accumulated deferred income taxes - other	A-16		
29		Total deferred credits		16,301	(7,288)
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	A-17	107,535	106,435
32	272	Accumulated amortization of contributions		(29,355)	(26,392)
33		Net contributions in aid of construction		78,180	80,043
34		Total liabilities and other credits		1,534,853	1,557,767

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service (Note)	1,736,820	38,683		1	1,775,504
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	5,000		XXXXXXXXXXXX		5,000
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	1,473,285	38,683		0	1,780,504

* Debit or credit entries should be explained by footnotes or supplementary schedules

Note: Includes SDWBA Plant of \$165,000

Other Debits \$1: Rounding

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	2,527				2,527
3	303	Land	13,461				13,461
4		Total non-depreciable plant	15,988				15,988
5		DEPRECIABLE PLANT					
6	304	Structures	60,493	6,281			66,774
7	307	Wells	170,092				170,092
8	317	Other water source plant	1,194				1,194
9	311	Pumping equipment	169,142	13,258		1	182,401
10	320	Water treatment plant	22,294	968			23,262
11	330	Reservoirs, tanks and sandpipes	490,888				490,888
12	331	Water mains	495,585				495,585
13	333	Services and meter installations	28,075				28,075
14	334	Meters	47,869				47,869
15	335	Hydrants	27,684				27,684
16	339	Other equipment	102,386	1,084			103,470
17	340	Office furniture and equipment	18,852	975			19,827
18	341	Transportation equipment	86,278	16,117			102,395
19		Total depreciable plant	1,720,832	38,683		1	1,759,516
20		Total water plant in service (Note)	1,736,820	38,683		1	1,775,504

* Debit or credit entries should be explained by footnotes or supplementary schedules

Note: Includes SDWBA Plant of \$165,000

Other Debits \$1: Rounding

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4	NONE			
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4		
5	NONE	
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	349,984	165,000	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	40,694		
4	(b) Charged to Account No 272	2,963		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	43,657	0	
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	393,641	165,000	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE: 2.77%			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	()		
31	(b) Liberalized	()		
32	(1) Sum of the years digits	()		
33	(2) Double declining balance	()		
34	(3) Other	()		
35	(c) Both straight line and liberalized	()		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	9,940	1,909			11,849
2	307	Wells	19,992	453			20,445
3	317	Other water source plant	168	48			216
4	311	Pumping equipment	26,948	4,825			31,773
5	320	Water treatment plant	11,868	1,139			13,007
6	330	Reservoirs, tanks and sandpipes	23,376	9,818			33,194
7	331	Water mains	98,827	7,395			106,222
8	333	Services and meter installations	10,218	845			11,063
9	334	Meters	27,824	1,924			29,748
10	335	Hydrants	7,869	692			8,561
11	339	Other equipment	27,192	5,146			32,338
12	340	Office furniture and equipment	11,832	973			12,805
13	341	Transportation equipment	73,930	8,490			82,420
14		Total	349,984	43,657			393,641

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Deposits	4,169
2	Prepaid Expenses	1,621
3	Other	530
4		
5		
6		
7		
8		
9		
10		6,320

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year,

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3									
4									
5									
6									
7									
8									
9									
10				N/A					
11									
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28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common		500	Par	63	31,500		
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	Sierra Vista Properties	63		
2				
3				
4				
5				
6				
7	Total number of shares	63	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Advances from Shareholders	292,651
2		
3		
4	Total	292,651

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	462,510
2	CREDITS	
3	Net income	
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	0
7		
8	DEBITS	
9	Net losses	(17,225)
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	(17,225)
15	Balance end of year	445,285

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	N/A
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	GMAC		Aug-06	Aug-11	12,534	6,476	0%	0		0
2	Pinnacle Bank		Oct-06	Oct-16	540,640	489,694	7.26%	678		34,703
3	Rabobank		Dec-08	Dec-13	24,000	24,000	4.50%	0		0
4	Subtotal					520,170		678		34,703
5	Less: Current Portion					(31,694)				
6	Net Long-Term Debt					488,476		678		34,703

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2		NONE			
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2		NONE			
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Current Portion of Long-Term Debt-GMAC	2,507
2	Current Portion of Long-Term Debt-Pinnacle Bank	24,808
3	Current Portion of Long-Term Debt-Rabobank	4,379
4		
5	als	31,694

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	0
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	0

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17
Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	80,043	80,043			
2	Add: Credits to account during year					
3	Contributions received during year	1,100	1,100			
4	Other credits*					
5	Total credits	1,100	1,100			
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	2,963	2,963			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	2,963	2,963			
11	Balance end of year	78,180	78,180			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue	0	0	0
8		Sub-total			
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	419,456	418,280	1,176
16		470.2 Commercial and multi-residential			0
17		470.3 Large water users			0
18		470.5 Safe Drinking Water Bond Surcharge			0
19		470.9 Other metered revenue			0
20		Sub-total	419,456	418,280	1,176
21		Total water service revenues	419,456	418,280	1,176
					0
22	480	Other water revenue	450	185	265
23		Total operating revenues	419,906	418,465	1,441

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	0	0	0
4	615	Power	70,303	64,600	5,703
5	616	Other volume related expenses	1,365	1,995	(630)
6		Total volume related expenses	71,668	66,595	5,073
7		NON-VOLUME RELATED EXPENSES			0
8	630	Employee labor	56,095	43,274	12,821
9	640	Materials	10,339	6,515	3,824
10	650	Contract work	20,629	14,694	5,935
11	660	Transportation expenses	16,137	13,598	2,539
12	664	Other plant maintenance expenses	4,348	8,902	(4,554)
13		Total non-volume related expenses	107,548	86,983	20,565
14		Total plant operation and maintenance exp.	179,216	153,578	25,638
15		ADMINISTRATIVE AND GENERAL EXPENSES			0
16	670	Office salaries	30,011	30,006	5
17	671	Management salaries	43,648	34,804	8,844
18	674	Employee pensions and benefits	11,109	9,177	1,932
19	676	Uncollectible accounts expense	881	1,404	(523)
20	678	Office services and rentals	5,760	5,760	0
21	681	Office supplies and expenses	17,753	14,345	3,408
22	682	Professional services	11,822	8,185	3,637
23	684	Insurance	14,773	14,330	443
24	688	Regulatory commission expense	11,704	8,566	3,138
25	689	General expenses	6,113	4,979	1,134
26		Total administrative and general expenses	153,574	131,556	22,018
27	800	Expenses capitalized	0	0	0
28		Net administrative and general expense	153,574	131,556	22,018
29		Total operating expenses	332,790	285,134	47,656

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	8,143	8,143	
2	State corporate franchise tax	0	0	
3	State unemployment insurance tax	549	549	
4	Other state and local taxes	8,168	8,168	
5	Federal unemployment insurance tax	244	244	
6	Federal insurance contributions act	9,927	9,927	
7	Other federal taxes	0	0	
8	Federal income taxes	0	0	
9				
10				
11	Totals	27,031	27,031	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		Information Not
8		Available
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Reimbursed Expenses	2,088	
2	Donations		1,020
3	Other		556
4			
5	Total	2,088	1,576

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest on Long-Term Debt	34,703
2	Other	2,425
3		
4		
5		
6		
7		
8		
9		
10	Total	37,128

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	56,096	0	56,096
2	670	Office salaries	1	30,012	0	30,012
3	671	Management salaries	4	43,648	0	43,648
4						
5						
6		Total	8	129,756	0	129,756

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No) NO	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	
16	(a) Charged to operating expenses	Amount
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		

* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6		East Jolon Rd.	1	14	70	450		0	
7			2	14	70	600		0	
8			3	14	41	1,200		213,817 ccf	
9									
10								213,817 ccf	
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased					(Unit chosen) 1			
18									
19									
* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.									

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood	11	406,000	
11	Metal	1	85,000	
12	Concrete	3	717,000	
13	Totals	15	1,208,000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron								300	
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						4,000		5,892	15,900
19	Welded steel									
20	Wood									
21	Other (specify)	100		7,900	1,000		6,634		45,530	9,400
22	Totals	100		7,900	1,000		10,634		51,722	25,300

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
23	Cast Iron									300
24	Cast iron (cement lined)									
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos									25,792
31	Welded steel									
32	Wood									
33	Other (specify)	3,000	4,000							77,564
34	Totals	3,100	4,000							103,656

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	703	699		
Commercial and Multi-residential				
Large water users				
Public authorities				
Industrial				
Irrigation				
Other (specify)				
Subtotal	703	699		
Private fire connections				
Public fire hydrants			52	52
Total	703	699	52	52

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	683	xxxxxxxxxxxx
3/4 - in	0	
1 - in	12	
1-1/2 - in	3	
2 - in	1	
- in		
- in		
- in		
Other		
Total	699	

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	_____
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in (Unit Chosen):**

Classification of Service	During Current Year								Subtotal
	January	February	March	April	May	June	July		
Single-family residential	7,858	8,021	8,018	11,015	18,444	18,957	20,089		92,402
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	7,858	8,021	8,018	11,015	18,444	18,957	20,089		92,402
Classification of Service	During Current Year							Total	Total Prior Year
	August	September	October	November	December	Subtotal			
Single-family residential	22,878	26,689	19,691	12,836	10,830	92,924	185,326	178,454	
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total	22,878	26,689	19,691	12,836	10,830	92,924	185,326	178,454	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____

Total population served: Approximately 2,390

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

NONE

Bank Name: _____
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commerical

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

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