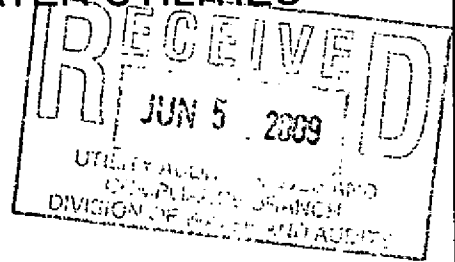


Received _____
Examined _____

CLASS D
WATER UTILITIES



U# 390

2008
ANNUAL REPORT
OF

Live Oak Springs Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

PO Box 1241 Boulevard, CA 91905

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: Kayode Kajoypaiye
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Live Oak Holding LLC dba Live Oak Springs Water Company
(Name under which corporation, partnership or individual is doing business)

Post Office Box 1241, Boulevard, CA 91905
(Official mailing address)

Boulevard, CA, San Diego County
(Service area-town and county)

Telephone Number: 619-766-4288 Fax Number: 619-766-4947 Email Address: liveoakssprings@hughs.net

GENERAL INFORMATION

Cell phone 619-889-8666

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
 - (A) Date of organization October 18, 2002 incorporated in the State of Nevada
 - (B) Names, titles and addresses of principal officers: Lauren Najor 37715 Royal Oak Place Boulevard, CA 91905
Daniel Najor 3155 East Patric Lane, Las Vegas, NV 8912 & 1625 Highland Ave Solana Beach, CA 92075 858-259-7636
- 2 If unincorporated provide the name and address of the owner(s) or the partners:
- 3 Name, title, and telephone number of:
 - (A) One person listed above to receive correspondence: Lauren Najor, Sec. 619-766-4288
 - (B) Person responsible for operations and services: Nazar Najor, Pres 616-889-8666
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		
X		1/12/2007

- 11 List Name, Grade, and License Number of all Licensed Operators:
Rocky Vandergriff : Grade T3 certified, Class D1 Distribution License No. 16986, Class III Water Treatment License No. 02521

Excess Capacity and Non-Tariffed Services

NOTE: In D-00-07-018, D-03-04-028, and D-04-12-023, the CPUC set both rules and requirements regarding water utility provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an notice after requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and reports received in D-00-07-018, D-03-04-028, and D-04-12-023, provide the following information for each individual non-tariffed good and service provided in 2001:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses Incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution number approving Non-Tariffed Good/Service	Total Income Tax Liability Incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Registered Assets used in the provider of a Non-Tariffed Good/Service (by account)	Registered Asset/Account Number
N/A											

N/A

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent: N/A

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch	_____	_____
1 inch	_____	_____
1 1/2 inch	_____	_____
2 inch	_____	_____
3 inch	_____	_____
4 inch	_____	_____
6 inch	_____	_____
Number of Flat Rate Customers	_____	_____
Total	_____	_____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

CLASS A, B, C AND D WATER COMPANIES

SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

N/A

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2008)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	\$ 262,414	201	Common Stock (Corporations only)	
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	\$ 8,943
4	105	Water plant construction work in progress	\$ 1,074	218	Proprietary capital	\$ 109,799
5	108	Accumulated depreciation of water plant	\$ (86,172)	224	Long term debt	\$ 18,196
6	114	Water plant acquisition adjustments			Current Liabilities	\$ 47,774
7	124	Other investments		252	Advances for construction	
8	131	Cash	\$ (3,818)	253	Other deferred credits	\$ 2,068
9	141	Accounts receivable - customers	\$ 9,362	255	Accumulated deferred investment tax credits	\$ 2,195
10	142	Receivables from associated companies	\$ 1,686	282	Accumulated deferred income taxes - Acrs de	\$ (1,517)
11	151	Materials and supplies	\$ 1,276		Customer Deposits	\$ 50
12	174	Other current assets	\$ 1,686	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	\$ 187,508		Total Equity and Liabilities	\$ 187,508

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	\$ -				\$ -
17	303	Land	\$ 2,300				\$ 2,300
18	304	Structures	\$ 1,878				\$ 1,878
19	307	Wells	\$ 20,772	\$ 31,264			\$ 52,036
20	317	Other water source plant	\$ 14,643				\$ 14,643
21	311	Pumping equipment	\$ 9,575	\$ 542			\$ 10,117
22	320	Water treatment plant	\$ 12,890				\$ 12,890
23	330	Reservoirs tanks and sandpipes	\$ -				\$ -
24	331	Water mains	\$ 105,457	\$ 6,679			\$112,136
25	333	Services and meter installations	\$ 21,773	\$ 1,072			\$ 22,845
26	334	Meters	\$ 5,112				\$ 5,112
27	335	Hydrants	\$ 3,667				\$ 3,667
28	339	Other equipment	\$ 1,618				\$ 1,618
29	340	Office furniture and equipment	\$ 5,899				\$ 5,899
30	341	Transportation equipment	\$ 17,273				\$ 17,273
31		Total water plant in service	\$ 222,857	\$ 39,557			\$262,414

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	\$ 78,455		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272			
35	(b) Charged to Account No. 403	\$ 7,717		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	\$ 86,172		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2008)

Line				
1	Common - (Shares	, \$	par)	List persons owning more than 5% of outstanding stock and number of shares owned by each:
2	Preferred - (Shares	, \$	par)	
3	Dividends - Common	Rate - \$		
4	- Preferred	Rate - \$		

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9		Operating revenues	xxxxxxxxxx
10	460	Unmetered water revenue	
11	462	Fire protection revenue	
12	465	Irrigation revenue	
13	470	Metered water revenue	\$ 73,740
14	480	Other water revenue	
15		Total Operating Revenue	\$ 73,740
16		Operating revenue deductions	xxxxxxxxxx
17		Operating expenses	xxxxxxxxxx
18	610	Purchased water	
19	615	Purchased power	\$ 3,376
20	618	Other volume related expenses	\$ 940
21	630	Employee labor	\$ 92
22	640	Materials	\$ 479
23	650	Contract work	\$ 63
24	660	Transportation expenses	\$ 1,653
25	664	Other plant maintenance expense	\$ 2,358
26	670	Office salaries	\$ 3,417
27	671	Management salaries	\$ 10,620
28	674	Employee pensions and benefits	
29	676	Uncollectible accounts expense	\$ 325
30	678	Office services and rentals	\$ 6,731
31	681	Office supplies and expense	\$ 1,067
32	682	Professional services	\$ 10,047
33	684	Insurance	\$ 2,400
34	688	Regulatory commission expense	\$ 299
35	689	General expenses	\$ 1,484
36		Total Operating Expenses	\$ 45,351
37	403	Depreciation expense	\$ 7,717
38	407	SDWBA loan amortization expense	
39	408	Taxes other than income taxes	\$ 7,670
40	409	State income tax expense	
41	410	Federal income tax expense	
42		Total Operating Revenue Deductions	\$ 60,738
43		Utility Operating Income	\$ 13,002
44	421	Non-utility income	
45	426	Miscellaneous non-utility expense	
46	427	Interest expense	\$ 4,059
47		Net Income	\$ 8,943

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
600-160-2900	1	6	40	55	
37761 Old Hwy 80	2	4	20	5	6,619
600-160-2900	3	4	13	5	
Totals				Combined	6,619

well information (new) parcel number 600-160-2000 depth of well 300 ft 4 in casing estimated yield 5 gal per minute -water level 31ft

OTHER

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted Unit
	Claim	Capacity	Max	Min	
Purchased water (unit)			Annual Quantity		
Supplier:					

SCHEDULE H WATER DELIVERED TO METERED CUSTOMERS (If figures are available) (specify unit)

Classification of service	Max mo Mo. of	Min. Mo Mo. Of	Total for year
Residential			
Commercial			
RV Park			
Mobile Home Park			
Irrigation			
Other (specify)			
Total	0		

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor				
49	670	Office salaries	1	\$ 3,417		\$ 3,417
50	671	Management salaries	1	\$ 10,620		\$ 10,620
51		Total	2	\$ 14,037		\$ 14,037

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE K - TOTAL METERS
AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in	97	
3/4 x 3/4-in	1	
1 1/2-in	1	
1-in		
2-in		
Total	99	

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	95		95				95	0
1 RV Park	1		1				1	0
1 Mobile Home Park	1		1				1	0
1 Restaurant	1		1				1	0
1 Grocery Store	1		1				1	0
Other (specify)								
Total	99	0	99	0	0	0	99	0

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	6"	Totals
Concrete			Cast Iron					-
Earth			Welded steel					-
Wood			Standard screw	900	1100			2,000
Steel	3	60,000	Cement-asbestos			4000		6,000
Other			Plastic					4,000
			Other (specify)					-
			Ductile Iron				4590	4,590
Total	3	60,000	Total	900	1100	4000	4590	16,590

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) **Nazar Najor of Live Oak Springs Water Company** (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2008 through December 31, 2008 .

Signed

Nazar Najor
Nazar Najor

Title

Owner

Date

2nd Mailing 6-3-2009

FACILITIES FEES DATA

Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information: **N/A**

Bank Name: _____
Address: _____
Account Number: _____
Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commerical

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

