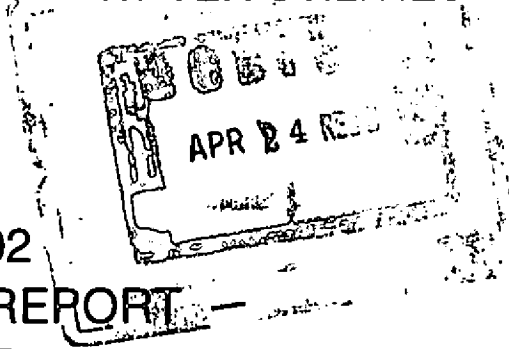


Received \_\_\_\_\_  
Examined \_\_\_\_\_

CLASS D  
WATER UTILITIES

U# \_\_\_\_\_



2002  
ANNUAL REPORT  
OF

Long Canyon Water Co  
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

7908 Calle Torcido Berkeley CA 94709  
(OFFICIAL MAILING ADDRESS) ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2002

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2003  
(FILE TWO COPIES IF THREE RECEIVED)

## **INSTRUCTIONS**

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

**SELECTED FINANCIAL DATA - CLASS A, B, C, & D, WATER COMPANIES**

Name of Utility LONG CANYON WATER CO

Preparer of this report Dave Prince

Phone: ( 661 ) 831 - 2701

(Source: Information in 2002 Annual Report)

(Omit Cents)

**BALANCE SHEET DATA**

	1-Jan-02	31-Dec-02	Annual Ave	
1 Intangible Plant	1,252	1,252	1,252	1
2 Land	12,039	12,039	12,039	2
* 3 Depreciable Plant	146,763	146,763	146,763	3
* 4 Gross Plant in Service	160,054	160,054	160,054	4
* 5 Less: Accum. Depreciation	46,842	48,587	47,715	5
6 Net Water Plant in Service	113,212	111,467	112,340	6
7 Water Plant held for Future Use				7
8 Construction Work in Progress			0	8
9 Materials and Supplies				9
10 Less: Advances for Construction				10
11 Contrib. in Aid of Constr.	6,821	5,748	6,285	11
12 Accu. Deferred Income Tax Credit				12
* 13 Net Plant Investment	106,391	105,719	106,055	13

**CAPITALIZATION**

	31,280	31,280	31,280	
14 Common Stock				14
15 Proprietary Cap. (Ind. or Part.)				15
16 Paid-in Capital				16
17 Retained Earnings	-117,839	-140,539	-129,189	17
* 18 Common Equity (Lines 14-17)	-86,559	-109,259	-97,909	18
19 Preferred Stock				19
20 Long-Term Debt	181,438	195,954	188,696	20
21 Notes Payable				21
22 Total Capitaliz. (Lines 18-22)	94,879	86,695	90,787	22

**INCOME STATEMENT**

	Annual Amt	
** 23 Unmetered Water Revenue	12,620	23
24 Fire Protection Revenue	0	24
25 Irrigation Revenue	0	25
** 26 Metered Water Revenue	0	26
* 27 Total Operating Revenue	12,620	27
* 28 Total Operating Expenses	17,304	28
* 29 Depreciation Expense (Composite Rate _____)	672	29
30 Amortization and Property Losses		30
* 31 Property Taxes	0	31
32 Taxes other than Income Taxes		32
33 Total Operating Rev. Deducts before Taxes	17,976	33
34 Calif. Corp. Franchise Tax	2,829	34
35 Fed. Corporate Income Tax	0	35
* 36 Total Operating Revenue Deduction after Taxes	20,805	36
* 37 Net Operating Income/(Loss) (Calif. Water Operations)	-8,185	37
38 Other Operating and Nonoper. Inc. and Exp. - Net (Exclude Interest expense)	0	38
* 39 Income Available for Fixed Charges	-8,185	39
* 40 Interest Expense	14,515	40
41 Net Income/(Loss) Before Dividends	-22,700	41
42 Preferred Stock Dividends		42
* 43 Net income (Loss) Available for Common Stock	-22,700	43

**OTHER DATA**

* 44 Refunds of Advances for Construction		44
* 45 Total Payroll Charged to operating Expenses		45
* 46 Purchase Water (Acct. No. 610)	0	46
* 47 Power (Acct. No. 615)	7,375	47
<b>48 Class A Water Companies Only:</b>		
a. Pre - TRA 1986 Contributions in Aid of Construction		48a.
b. Pre - TRA 1986 Advances for Construction		48b.
c. Post - TRA 1986 Contributions in Aid of Construction		48c.
d. Post - TRA 1986 Advances for Construction		48d.

Active Serv. Connections (Excl. Fire Protect.) \_\_\_\_\_

	1-Jan-02	31-Dec-02	Annual Ave	
49 Metered Service Connections			0	49
50 Flat Service Connections	71	71	71	50
* 51 Total Active Service Connections	71	71	71	51

**SCHEDULE A --- BALANCE SHEET AS OF DECEMBER 31, 2002**

		Balance		Balance		
1	101	Water Plant in Service	160,054	201	Common Stock (Corporations only)	31,280
2	103	Water Plant held for future use		211	Other paid in capital (Corp only)	
3	104	Water Plant purchased or sold		215	Retained Earnings	-140,539
4	105	Water Plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	-48,587	224	Long term debt	195,954
6	114	Water Plant aquisition adjustments			Current liabilities	12,863
7	124	Other investments		252	Advances for construction	
8	131	Cash	-6,161	253	Other deferred debits	
9	141	Accounts Receivable-Customers		255	Acc Deferred Investment tax credit	
10	142	Receivables from Associated Companies		282	Acc Deferred Income taxes Acrs	
11	151	Materials and Supplies			depreciation	
12	174	Other Current Assets		283	Acc Deferred income taxes other	
13	180	Deferred Charges		271	Contributions in aid of construction	5,748
14				272	Acc amortization of contributions	
15		<b>Total Assets</b>	<b>105,306</b>		<b>Total Equity and Liabilities</b>	<b>105,306</b>

**SCHEDULE B --- WATER PLANT IN SERVICE**

		Balance	Plant	Plant	Other Dr	Balance
		Beg of yr	Additions	Retirements	Other Cr	End of yr
21	301	Intangible Plant	1,252			1,252
22	303	Land	12,039			12,039
23	304	Structures	374			374
24	307	Wells	18,640			18,640
25	317	Other water source plant				0
26	311	Pumping equipment	16,980			16,980
27	320	Water treatment plant				0
28	330	Reservoirs tanks and sandpipes	26,307			26,307
29	331	Water mains	77,926			77,926
30	333	Services and meter installations	3,916			3,916
31	334	Meters				0
32	335	Hydrants	2,620			2,620
33	339	Other equipment				0
34	340	Office furniture and equipment				0
35	341	Transportation equipment				0
36		<b>Total water plant in service</b>	<b>160,054</b>	<b>0</b>	<b>0</b>	<b>160,054</b>

**SCHEDULE C--- RESERVE FOR DEPRECIATION OF UTILITY PLANT**

		Account 108	Account 108.1	
		Water plant	SDWBA Loans	
43	Balance in reserves at beginning of year	46,842		A. Method used to compute depreciation
44	Add: Credits to reserve during the year			expense (Account 403) and rate
45	(a) Charged to Account No. 403	672		
46	(b) Charged to Account No. 272	1,073		
47	(c) Charged to Clearing Accounts			B. Amount of depreciation expense claimed
48	(d) Salvage Recovered			or to be claimed on utility property on your
49	(e) All other credits			federal income tax return for the years
50	<b>Total Credits</b>	<b>1,745</b>	<b>0</b>	covered by this report \$
51	Deduct: Debits to reserves during year			
52	(a) Book cost of property retired			
53	(b) Cost of removal			C. State method used to compute
54	(c) All other debits			Depreciation
55	<b>Total debits</b>	<b>0</b>	<b>0</b>	
56	Balance in reserve at the end of year	48,587	0	
57				
58	(1) Explanation of all other credits			
59				
60	(2) Explanation of all other debits			
61				

**SCHEDULE D - CAPITAL STOCK OUTSTANDING AS OF DECEMBER 31, 2002**

1	Common Shares	\$	par	31,280	List persons owning more than 5% of outstanding stock and number of shares owned by each: George L Prince Trust
2	Preferred Shares	\$	par		
3	Dividends Common	Rate			
4	Dividends Preferred	Rate			

**SCHEDULE E - LONG TERM DEBT**

Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding per Bal Sheet	Rate of Interest	Interest Accrued	Interest Paid
<b>Totals</b>			0	0		0	0

**SCHEDULE F - INCOME STATEMENT**

15	<b>Operating Revenues</b>		XXXXXXXXXX
16	460	Unmetered water revenue	12,620
17	462	Fire protection revenue	
18	465	Irrigation revenue	
19	470	Metered water revenue	
20	480	Other water revenue	
21		<b>Total operating revenue</b>	12,620
22		<b>Operating revenue deductions</b>	XXXXXXXXXX
23		<b>Operating expenses</b>	XXXXXXXXXX
24	610	Purchased water	
25	615	Power	7,375
26	618	Other volume related expenses	
27	630	Employee labor	
28	640	Materials	
29	650	Contract Work	2,666
30	660	Transportation expenses	
31	664	Other plant maintenance expenses	6,040
32	670	Office salaries	
33	671	Management salaries	
34	674	Employee pensions and benefits	
35	676	Uncollectible account expense	
36	678	Office service and rentals	
37	681	Office supplies and expense	1,050
38	682	Professional services	
39	684	Insurance	
40	688	Regulatory commission expense	173
41	689	General expense	
42		<b>Total operating expenses</b>	17,304
43	403	Depreciation expense	672
44	407	SDWBA loan amortization expense	
45	408	Taxes other than income taxes	
46	409	State corporate income tax expense	2,829
47	410	Federal corporate income tax expense	
48		<b>Total Operating Revenue Deductions</b>	20,805
49		<b>Utility Operating Income</b>	-8,185
50	421	Non-utility income	
51	426	Miscellaneous non-utility expense	
52	427	Interest expense	14,515
53		<b>Net Income</b>	-22,700

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam Inch	Depth to Water	Pump Capacity	Annual Qty Pump
L Canyon	1	5.5			
L Canyon	2	8.5			

**OTHER**

Streams and Springs location of diversion point	Flow in		Unit		Annual Qty Del (Unit)
	Priority Right Claim	Capacity	Diversions Max Min		
None					
Purchased water (Unit)					
Supplier					Annual Quantity
None					

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**

Classification of Service	Max Month Mo of	Min Month Mo of	Total for Year
Residential / Business			
Industrial			
Public Authorities			
Irrigation			
Other (Specify)			
<b>Total</b>	0	0	0

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Account	Number at Year end	Salaries charged to Expense	Salaries charged to Plant Accounts	Total Salaries and Wages
630 Employee Labor				0
670 Office Salaries				0
671 Management Salaries				0
<b>Total</b>	0	0	0	0

**SCHEDULE J -- ADVANCES FOR CONSTRUCTION**

1	Balance beginning of year	
2	Additions during year	
3	Subtotal Beginning balance plus additions during year	0
4	Refunds	
5	Transfer to Acct. 271 Contributions in aid of Construction	
6	Balance end of year	0

**SCHEDULE K-- TOTAL METERS AND SERVICES**

Size	Meters	Services
5/8 x 3/4 - in.		XXXXXXXXXXXX
3/4 in.		
1 in.		
in.		
in.		
<b>Total</b>	0	0

**SCHEDULE L - METER TEST DATA**

Number of meters tested during year	
1. Used before repair	
2. used after repair	
3. Fast requiring refund	
Number of meters in service requiring test per General Order No. 103	

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total Connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
21 Residences		71	71			0	0	71
23 Industrial			0			0	0	0
24 Other (specify)			0			0	0	0
26 Sub Total	0	71	71	0	0	0	0	71
27 Fire Protection (Hydrants)								
28 Total	0	71	71	0	0	0	0	71

Note: Total Connections (Metered plus flat) should agree with total services in Schedule K

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined Capacity in Gallons	Description	2" and Under	Inch	6 Inch	8 Inch
35 Concrete			Cast Iron				
36 Earth			Welded Steel				
37 Wood			Standard Screw				
38 Steel	2	200,000	Cement Asbestos		1,310	1,036	5,923
39 Other			Plastic				
40			Other (specify)				
42							
43 Total	2	0	Totals	0	1,310	1,036	5,923

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (office, partner or owner) of LONG CANYON WATER CO (Name of Utility)  
 Under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same and declare that the same to be complete and correct statement of the business and affairs of the above named respondent and the operations of its property for the period.

From and including Jan-01 2002 to and including Dec-31 2002

*David F. Pluice*  
 Signed \_\_\_\_\_  
 Title \_\_\_\_\_  
 Date 4/14/03