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Received _____

Examined _____

CLASS D
WATER UTILITIES

U# _____

2009
ANNUAL REPORT
OF

Long Canyon Water Co.
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

7908 Calks Terrace

Bakersfield Calif. 93309
(OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2009

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2010

SELECTED FINANCIAL DATA - CLASS A, B, C, & D, WATER COMPANIES

Name of Utility LONG CANYON WATER CO
 Preparer of this report Dave Prince Phone: (661) 831 - 2701

(Source: Information in 2009 Annual Report) (Omit Cents)

BALANCE SHEET DATA

	1-Jan-09	31-Dec-09	Annual Ave	
1 Intangible Plant	1,252	1,252	1,252	1
2 Land	12,039	12,039	12,039	2
* 3 Depreciable Plant	146,763	146,763	146,763	3
* 4 Gross Plant in Service	160,054	160,054	160,054	4
* 5 Less: Accum. Depreciation	57,294	59,039	58,167	5
6 Net Water Plant in Service	102,760	101,015	101,888	6
7 Water Plant held for Future Use				7
8 Construction Work in Progress			0	8
9 Materials and Supplies				9
10 Less: Advances for Construction				10
11 Contrib. in Aid of Constr.	0	0	0	11
12 Accu. Deferred Income Tax Credit				12
* 13 Net Plant Investment	102,760	101,015	101,888	13

CAPITALIZATION

14 Common Stock	31,280	31,280	31,280	14
15 Proprietary Cap. (Ind. or Part.)				15
16 Paid-in Capital				16
17 Retained Earnings	-269,228	-278,839	-273,033	17
* 18 Common Equity (Lines 14-17)	-237,948	-245,559	-241,753	18
19 Preferred Stock				19
20 Long-Term Debt	310,988	335,831	323,409	20
21 Notes Payable				21
22 Total Capitaliz. (Lines 18-22)	73,040	90,272	81,656	22

INCOME STATEMENT

	Annual Amt	
** 23 Unmetered Water Revenue	48,945	23
24 Fire Protection Revenue	0	24
25 Irrigation Revenue	0	25
** 26 Metered Water Revenue	0	26
* 27 Total Operating Revenue	48,945	27
* 28 Total Operating Expenses	29,010	28
* 29 Depreciation Expense (Composite Rate _____)	672	29
30 Amortization and Property Losses		30
31 Property Taxes	1,200	31
32 Taxes other than Income Taxes		32
33 Total Operating Rev. Deducts before Taxes	30,882	33
34 Calif. Corp. Franchise Tax	800	34
35 Fed. Corporate Income Tax	0	35
* 36 Total Operating Revenue Deduction after Taxes	31,682	36
* 37 Net Operating Income/(Loss) (Calif. Water Operations)	17,263	37
* 38 Other Operating and Nonoper. Inc. and Exp. - Net (Excluda Interest expense)	0	38
* 39 Income Available for Fixed Charges	17,263	39
* 40 Interest Expense	24,878	40
41 Net Income/(Loss) Before Dividends	-7,613	41
42 Preferred Stock Dividends		42
* 43 Net income (Loss) Available for Common Stock	-7,613	43

OTHER DATA

* 44 Refunds of Advances for Construction		44
* 45 Total Payroll Charged to operating Expenses		45
* 46 Purchase Water (Acct. No. 810)	0	46
* 47 Power (Acct. No. 615)	10,961	47

48 Class A Water Companies Only:

a. Pre - TRA 1986 Contributions in Aid of Construction		48a.
b. Pre - TRA 1986 Advances for Construction		48b.
c. Post - TRA 1986 Contributions in Aid of Construction		48c.
d. Post - TRA 1986 Advances for Construction		48d.

Active Serv. Connections (Excl. Fire Protect.) _____

	1-Jan-09	31-Dec-09	Annual Ave	
49 Metered Service Connections			0	49
* 50 Flat Service Connections	71	71	71	50
* 51 Total Active Service Connections	71	71	71	51

* classes in addition to other applicable lines

** following revenue:

Sales to other Utilities for Resale	0
Interdepartmental Sales	0

SCHEDULE A -- BALANCE SHEET AS OF DECEMBER 31, 2009

			Balance			Balance
1	101	Water Plant in Service	160,054	201	Common Stock (Corporations only)	31,280
2	103	Water Plant held for future use		211	Other paid in capital (Corp only)	
3	104	Water Plant purchased or sold		215	Retained Earnings	-276,839
4	105	Water Plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	-59,039	224	Long term debt	335,831
6	114	Water Plant aquisition adjustments			Current liabilities	12,863
7	124	Other investments		252	Advances for construction	
8	131	Cash	2,120	253	Other deferred debits	
9	141	Accounts Receivable-Customers		255	Acc Deferred Investment tax credit	
10	142	Receivables from Associated Companies		282	Acc Deferred Income taxes Acrs	
11	151	Materials and Supplies			depreciation	
12	174	Other Current Assets		283	Acc Deferred income taxes other	
13	180	Deferred Charges		271	Contributions in aid of construction	0
14				272	Acc amortization of contributions	
15		Total Assets	103,135		Total Equity and Liabilities	103,135

SCHEDULE B -- WATER PLANT IN SERVICE

		Balance	Plant	Plant	Other Dr	Balance
		Beg of yr	Additions	Retirements	Other Cr	End of yr
21	301	Intangible Plant	1,252			1,252
22	303	Land	12,039			12,039
23	304	Structures	374			374
24	307	Wells	18,640			18,640
25	317	Other water source plant				0
26	311	Pumping equipment	16,980			16,980
27	320	Water treatment plant				0
28	330	Reservoirs tanks and sandpipes	26,307			26,307
29	331	Water mains	77,926			77,926
30	333	Services and meter installations	3,916			3,916
31	334	Meters				0
32	335	Hydrants	2,620			2,620
33	339	Other equipment				0
34	340	Office furniture and equipment				0
35	341	Transportation equipment				0
36		Total water plant in service	160,054	0	0	160,054

SCHEDULE C-- RESERVE FOR DEPRECIATION OF UTILITY PLANT

		Account 108	Account 108.1	
		Water plant	SDWBA Loans	
43	Balance in reserves at beginning of year	57,294		A. Method used to compute depreciation
44	Add: Credits to reserve during the year			expense (Account 403) and rate
45	(a) Charged to Account No. 403	672		
46	(b) Charged to Account No. 272	1,073		
47	(c) Charged to Clearing Accounts			B. Amount of depreciation expense claimed
48	(d) Salvage Recovered			or to be claimed on utility property on your
49	(e) All other credits			federal income tax return for the years
50	Total Credits	1,745	0	covered by this report \$
51	Deduct: Debits to reserves during year			
52	(a) Book cost of property retired			C. State method used to compute
53	(b) Cost of removal			Depreciation
54	(c) All other debits			
55	Total debits	0	0	
56	Balance in reserve at the end of year	59,039	0	
58	(1) Explanation of all other credits			
59				
60	(2) Explanation of all other debits			
61				

SCHEDULE D - CAPITAL STOCK OUTSTANDING AS OF DECEMBER 31, 2009

1	Common Shares	\$	par	31,280	List persons owning more than 5% of outstanding stock and number of shares owned by each: George L Prince Trust			
2	Preferred Shares	\$	par					
3	Dividends Common	Rate						
4	Dividends Preferred	Rate						

SCHEDULE E - LONG TERM DEBT

6	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding per Bal Sheet	Rate of Interest	Interest Accrued	Interest Paid
7								
8								
9								
10								
11								
12	Totals			0	0		0	0

SCHEDULE F - INCOME STATEMENT

15	Operating Revenues		XXXXXXXXXX
16	460	Unmetered water revenue	48,945
17	462	Fire protection revenue	
18	465	Irrigation revenue	
19	470	Metered water revenue	
20	480	Other water revenue	
21		Total operating revenue	48,945
22		Operating revenue deductions	XXXXXXXXXX
23		Operating expenses	XXXXXXXXXX
24	610	Purchased water	
25	615	Power	10,961
26	618	Other volume related expenses	1,077
27	630	Employee labor	
28	640	Materials	955
29	650	Contract Work	4,335
30	660	Transportation expenses	
31	664	Other plant maintenance expenses	2,973
32	670	Office salaries	
33	671	Management salaries	
34	674	Employee pensions and benefits	
35	676	Uncollectible account expense	
36	678	Office service and rentals	
37	681	Office supplies and expense	1,349
38	682	Professional services	7,360
39	684	Insurance	
40	688	Regulatory commission expense	
41	689	General expense	
42		Total operating expenses	29,010
43	403	Depreciation expense	672
44	407	SDWBA loan amortization expense	
45	408	Taxes other than income taxes	1,200
46	409	State corporate income tax expense	800
47	410	Federal corporate income tax expense	
48		Total Operating Revenue Deductions	31,682
49		Utility Operating Income	17,263
50	421	Non-utility income	
51	426	Miscellaneous non-utility expense	
52	427	Interest expense	24,876
53		Net Income	-7,613

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam Inch	Depth to Water	Pump Capacity	Annual Qty Pump
L Canyon	1	5.5			
L Canyon	2	8.5			

OTHER

Streams and Springs location of diversion point	Flow in		Unit Diversions		Annual Qty Del (Unit)
	Priority Claim	Right Capacity	Max	Min	
None					
Purchased water (Unit)					
Supplier					Annual Quantity
None					

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS

Classification of Service	Max Month Mo of	Min Month Mo of	Total for Year
Residential / Business			
Industrial			
Public Authorities			
Irrigation			
Other (Specify)			
Total	0	0	0

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

56	Account	Number at Year end	Salaries charged to Expense	Salaries charged to Plant Accounts	Total Salaries and Wages
57					
58	630 Employee Labor				0
59	670 Office Salaries				
60	671 Management Salaries				
61	Total	0	0	0	0

SCHEDULE J - ADVANCES FOR CONSTRUCTION

1	Balance beginning of year	
2	Additions during year	
3	Subtotal Beginning balance plus additions during year	0
4	Refunds	
5	Transfer to Acct. 271 Contributions in aid of Construction	
6	Balance end of year	0

SCHEDULE K-- TOTAL METERS AND SERVICES

Size	Meters	Services
5/8 x 3/4 - in.		XXXXXXXXXXXXXXXX
3/4 in.		
1 in.		
in.		
in.		
Total	0	0

SCHEDULE L - METER TEST DATA

Number of meters tested during year	
1 Used before repair	
2. used after repair	
3. Fast requiring refund	
Number of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total Connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
21 Residences		71	71			0	0	71
22								
23 Industrial			0			0	0	0
24 Other (specify)			0			0	0	0
25								
26 Sub Total	0	71	71	0	0	0	0	71
27 Fire Protection (Hydrants)								
28 Total	0	71	71	0	0	0	0	71

Note: Total Connections (Metered plus flat) should agree with total services in Schedule K

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined Capacity in Gallons	Description	2" and Under	Inch	6 Inch	8 Inch
35 Concrete			35 Cast Iron				
36 Earth			36 Welded Steel				
37 Wood			37 Standard Screw				
38 Steel	2	200,000	38 Cement Asbestos		1,310	1,036	5,923
39 Other			39 Plastic				
40			40 Other (specify)				
41							
42							
43 Total	2	0	Totals	0	1,310	1,036	5,923

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (office, partner or owner) of LONG CANYON WATER CO (Name of Utility)
 Under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records
 of the respondent; that I have carefully examined the same and declare that the same to be complete and correct statement of the business
 and affairs of the above named respondent and the operations of its property for the period.

From and including Jan-01 2009 to and including Dec-31 2009

Signed David J. Perino

Title Pres
 Date: 7/2/10

Date: _____ 2009