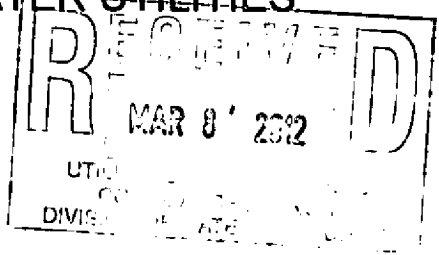


VJ

Received _____
Examined _____

CLASS D  
WATER UTILITIES



U# \_\_\_\_\_

2011  
ANNUAL REPORT  
OF

\_\_\_\_\_  
*Long Canyon Water Co.*

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

\_\_\_\_\_  
*7908 Calle Torcida*

\_\_\_\_\_  
*Bakersfield Calif. 93309*

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE YEAR ENDED DECEMBER 31, 2011

REPORT MUST BE FILED NOT LATER THAN APRIL 2, 2012

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## **INSTRUCTIONS**

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN APRIL 2, 2012**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
DIVISION OF WATER AND AUDITS  
ATTN: KAYODE KAJOPAIYE  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298  
[kok@cpuc.ca.gov](mailto:kok@cpuc.ca.gov)**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 12, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2011, through December 31, 2011. Fiscal year reports will not be accepted.

**CLASS D WATER UTILITIES**

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Long Canyon Water Co  
(Name under which corporation, partnership or individual is doing business)

7908 Calle Torcida, Bakersfield Ca 93309  
(Official mailing address)

Weldon, Kern County  
(Service Area - Town and County)

Telephone Number: 661-3456603 Fax Number: 661-8314701

Email Address: N/A

**GENERAL INFORMATION**

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1. If a corporation show:  
(A) Date of organization Aug 23, 1970 incorporated in the State of Calif.

(B) Names, titles and addresses of principal officers: 7908 Calle Torcida  
Bakersfield Ca 93309

2. If unincorporated provide the name and address of the owner(s) or the partners.

3. Name, title, and telephone number of:  
(A) One person listed above to receive correspondence: David L. Prince 661-3456603  
(B) Person responsible for operations and services: David L. Prince D-1 #21441

4. Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5. State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: none

**PUBLIC HEALTH STATUS**

- 6. Has state or local health department inspection been made during the year?
- 7. Are routine laboratory tests of water being made?
- 8. Has state health department water supply permit been obtained? (Indicate date)
- 9. If no permit has been obtained, state whether application has been made and when.
- 10. Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	
X		
	X	
	X	

11. List Name, Grade, and License Number of all Licensed Operators:  
David L. Prince D-1 #21441

**Excess Capacity and Non-Tariffed Services**

NOTE: in D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service; 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed goods and services provided in calendar year 2011:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row No.	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue Derived From Non-Tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-Tariffed Goods/ Services (by Account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-Tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-Tariffed Goods/ Services (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-Tariffed Goods/ Services (by Account)	Regulated Asset Account Number

**FOR ALL WATER COMPANIES  
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: \_\_\_\_\_ *NONE* \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Phone Number: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Hired: \_\_\_\_\_

2. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
<b>Total</b>		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**FOR ALL WATER COMPANIES**  
**SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

*See attached*

**SCHEDULE A - BALANCE SHEET (AS OF DECEMBER 31, 2011)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service		201	Common Stock (Corporations only)	
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	
3	103	Water plant held for future use		215	Retained earnings	
4	104	Water plant purchased or sold		218	Proprietary capital	
5	105	Water plant construction work in progress		224	Long term debt	
6	108	Accumulated depreciation of water plant			Current Liabilities	
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	
9	131	Cash		255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers		282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets		271	Contributions in aid of construction	
14	180	Deferred charges		272	Accumulated amortization of contributions	
15		<b>Total Assets</b>			<b>Total Equity and Liabilities</b>	

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible plant					
2	303	Land					
3	304	Structures					
4	307	Wells					
5	317	Other water source plant					
6	311	Pumping equipment					
7	320	Water treatment plant					
8	330	Reservoirs tanks and sandpipes					
9	331	Water mains					
10	333	Services and meter installations					
11	334	Meters					
12	335	Hydrants					
13	339	Other equipment					
14	340	Office furniture and equipment					
15	341	Transportation equipment					
16		<b>Total water plant in service</b>					

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
1	Balance in reserves at beginning of year			A. Method used to compute depreciation
2	Add: Credits to reserves during year			expense (Acct. 403) and rate.
3	(a) Charged to Account No. 272			
4	(b) Charged to Account No. 403			
5	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
6	(d) Salvage recovered			or to be claimed on utility property in
7	(e) All other credits			your federal income tax return for the year
8	Total credits			covered by this report \$
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			C. State method used to compute tax
12	(c) All other debits			depreciation.
13	Total debits			
14	Balance in reserve at end of year			
15	(1) Explanation of all other credits			
16	(2) Explanation of all other debits			



**SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF DECEMBER 31, 2011)**

Line				
1	Common - (Shares	\$	par)	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	par)	and number of shares owned by each:
3	Dividends - Common	Rate - \$		
4	- Preferred	Rate - \$		

**SCHEDULE E - LONG-TERM DEBTS**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1								
2								
3								
4	Total							

**SCHEDULE F - INCOME STATEMENT**

1	Acct.	<b>Operating revenues</b>	
2	460	Unmetered water revenue	
3	462	Fire protection revenue	
4	465	Irrigation revenue	
5	470	Metered water revenue	
6	475	Approved Total Surcharge Revenue(s)	
7	480	Other water revenue	
8		<b>Total Revenue Received</b>	
9		Less: Revenue Deductions	
10		SDWBA/SRF surcharge revenue	
11		<b>Total Operating Revenue</b>	
12		<b>Operating expenses</b>	
13	610	Purchased water	
14	615	Purchased power	
15	618	Other volume related expenses	
16	630	Employee labor	
17	640	Materials	
18	650	Contract work	
19	660	Transportation expenses	
20	664	Other plant maintenance expense	
21	670	Office salaries	
22	671	Management salaries	
23	674	Employee pensions and benefits	
24	676	Uncollectible accounts expense	
25	678	Office services and rentals	
26	681	Office supplies and expense	
27	682	Professional services	
28	684	Insurance	
29	688	Regulatory commission expense	
30	689	General expenses	
31		<b>Total Operating Expenses</b>	
32	403	Depreciation expense	
33	407	SDWBA loan amortization expense	
34	408	Taxes other than income taxes	
35	409	State income tax expense	
36	410	Federal income tax expense	
37		<b>Total Operating Revenue Deductions</b>	
38		Utility Operating Income	
39	421	Non-utility income	
40	426	Miscellaneous non-utility expense	
41	427	Interest expense	
42		<b>Net Income</b>	

*See attached*

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
	2	8	200	10 ft	
	2	8	200	10 ft	

**OTHER**

Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
Purchased water (unit)			Annual Quantity		
Supplier:					

**SCHEDULE H - WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of Service	Month of Year		Total for Year
	Maximum	Minimum	
Residential			
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor				
2	670	Office salaries				
3	671	Management salaries				
4		Total				

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)**

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
-in		
-in		
Total		

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1	Used, before repair _____
2	Used, after repair _____
3	Fast, requiring refund _____
Numbers of meters in service requiring test per General Order No. 103 .....	

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		65	65		5	5		
Industrial/Commercial		1	1					
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total		66	66			5		

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)			Totals
Concrete			Cast Iron							
Earth			Welded steel							
Wood			Standard screw							
Steel			Cement-asbestos							
Other			Plastic							
			Other (specify)							
Total			Total							

**FACILITY FEES DATA**

Please provide the following information relating to Facility Fees collected for the calendar year 2011, pursuant to Resolution No. W-4110.

1. Trust Account Information:

*N/A*

Bank Name: \_\_\_\_\_  
 Address: \_\_\_\_\_  
 Account Number: \_\_\_\_\_  
 Date Opened: \_\_\_\_\_

2. Facilities Fees collected for new connections during the calendar year:

**A. Commercial**

NAME	AMOUNT
_____	_____
_____	_____
_____	_____
_____	_____

**B. Residential**

NAME	AMOUNT
_____	_____
_____	_____
_____	_____
_____	_____

3. Summary of the bank account activities showing:

	AMOUNT
Balance at beginning of year	_____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_  
 \_\_\_\_\_

**DECLARATION**

**(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)**

I, the undersigned David L. Prineas  
Officer, Partner, or Owner (Please Print)

of Long Canyon Water Co.  
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2011, through December 31, 2011.

President  
Title (Please Print)

David L. Prineas  
Signature

1661 - 3456603  
Telephone Number

3/4/12  
Date

**SELECTED FINANCIAL DATA - CLASS A, B, C, & D, WATER COMPANIES**

Name of Utility		LONG CANYON WATER CO		
Preparer of this report:		Dave Prince	Phone: (661) <del>831-2704</del> <b>345 6603</b>	
(Source: Information in 2011 Annual Report)		(Omit Cents)		
<b>BALANCE SHEET DATA</b>				
		<b>1-Jan-11</b>	<b>31-Dec-11</b>	<b>Annual Ave</b>
1	Intangible Plant	1,252	1,252	1,252
2	Land	12,039	12,039	12,039
* 3	Depreciable Plant	146,763	146,763	146,763
4	Gross Plant in Service	160,054	160,054	160,054
* 5	Less: Accum. Depreciation	59,711	60,383	60,047
6	Net Water Plant in Service	100,343	99,671	100,007
7	Water Plant held for Future Use			
8	Construction Work in Progress			0
9	Materials and Supplies			
10	Less: Advances for Construction			
11	Contrib. in Aid of Constr.	0	0	0
12	Accu. Deferred Income Tax Credit			
* 13	Net Plant Investment	100,343	99,671	100,007
<b>CAPITALIZATION</b>				
14	Common Stock	31,280	31,280	31,280
15	Proprietary Cap. (Ind. or Part.)			
16	Paid-in Capital			
17	Retained Earnings	-309,472	-307,240	-308,356
* 18	Common Equity (Lines 14-17)	-278,192	-275,960	-277,076
19	Preferred Stock			
20	Long-Term Debt	335,831	362,697	349,264
21	Notes Payable			
22	Total Capitaliz. (Lines 18-22)	57,639	86,737	72,188
<b>INCOME STATEMENT</b>				
				<b>Annual Amt</b>
** 23	Unmetered Water Revenue			42,456
24	Fire Protection Revenue			0
25	Irrigation Revenue			0
** 26	Metered Water Revenue			0
* 27	Total Operating Revenue			42,456
* 28	Total Operating Expenses			30,980
* 29	Depreciation Expense (Composite Rate)			672
30	Amortization and Property Losses			
* 31	Property Taxes			2,232
32	Taxes other than Income Taxes			
33	Total Operating Rev. Deducts before Taxes			33,884
34	Calif. Corp. Franchise Tax			800
35	Fed. Corporate Income Tax			0
* 36	Total Operating Revenue Deduction after Taxes			34,684
* 37	Net Operating Income/(Loss) (Calif. Water Operations)			7,772
38	Other Operating and Nonoper. Inc. and Exp. - Net (Exclude Interest expense)			0
* 39	Income Available for Fixed Charges			7,772
* 40	Interest Expense			0
41	Net Income/(Loss) Before Dividends			7,772
42	Preferred Stock Dividends			
* 43	Net income (Loss) Available for Common Stock			7,772
<b>OTHER DATA</b>				
* 44	Refunds of Advances for Construction			
* 45	Total Payroll Charged to operating Expenses			
* 46	Purchase Water (Acct. No. 610)			0
* 47	Power (Acct. No. 615)			8,902
48	<b>Class A Water Companies Only:</b>			
	a. Pre - TRA 1986 Contributions in Aid of Construction			48a.
	b. Pre - TRA 1986 Advances for Construction			48b.
	c. Post - TRA 1986 Contributions in Aid of Construction			48c.
	d. Post - TRA 1986 Advances for Construction			48d.
Active Serv. Connections (Excl. Fire Protect.)		<b>1-Jan-11</b>	<b>31-Dec-11</b>	<b>Annual Ave</b>
49	Metered Service Connections			0
50	Flat Service Connections	71	71	71
* 51	Total Active Service Connections	71	71	71
* classes in addition to other applicable lines				
** following revenue:				
	Sales to other Utilities for Resale			0
	Interdepartmental Sales			0

**SCHEDULE D - CAPITAL STOCK OUTSTANDING AS OF DECEMBER 31,2011**

1	Common Shares	\$	par	31,280	List persons owning more than 5% of outstanding stock and number of shares owned by each: George L Prince Trust				
2	Preferred Shares	\$	par						
3	Dividends Common	Rate							
4	Dividends Preferred	Rate							

**SCHEDULE E - LONG TERM DEBT**

6	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding per Bal Sheet	Rate of Interest	Interest Accrued	Interest Paid
7								
8								
9								
10								
11								
12	<b>Totals</b>			0	0		0	0

**SCHEDULE F - INCOME STATEMENT**

**SCHEDULE G - SOURCES OF SUPPLY AND WATER**

SCHEDULE F - INCOME STATEMENT				SCHEDULE G - SOURCES OF SUPPLY AND WATER					
Operating Revenues				DEVELOPED WELLS					
			XXXXXXXXXX	Location	No.	Diam Inch	Depth to Water	Pump Capacity	Annual Qty Pump
16	460	Unmetered water revenue	42,456	L Canyon	1	5.5			
17	462	Fire protection revenue		L Canyon	2	8.5			
18	465	Irrigation revenue							
19	470	Metered water revenue							
20	480	Other water revenue							
21		<b>Total operating revenue</b>	42,456						
22		<b>Operating revenue deductions</b>	XXXXXXXXXX						
23		<b>Operating expenses</b>	XXXXXXXXXX						
24	610	Purchased water							
25	615	Power	8,902						
26	618	Other volume related expenses	4,631						
27	630	Employee labor							
28	640	Materials							
29	650	Contract Work	5,718						
30	660	Transportation expenses							
31	664	Other plant maintenance expenses							
32	670	Office salaries							
33	671	Management salaries	6,952						
34	674	Employee pensions and benefits							
35	676	Uncollectible account expense							
36	678	Office service and rentals							
37	681	Office supplies and expense	1,521						
38	682	Professional services	3,256						
39	684	Insurance							
40	688	Regulatory commission expense							
41	689	General expense							
42		<b>Total operating expenses</b>	30,980						

**OTHER**

Streams and Springs location of diversion point	Flow in		Unit Diversions		Annual Qty Del (Unit)
	Priority Claim	Right Capacity	Max	Min	
None					
Purchased water (Unit)					
Supplier					Annual Quantity
None					

**SCHEDULE H - OPTIONAL**

**WATER DELIVERED TO METERED CUSTOMERS**

SCHEDULE H - OPTIONAL				WATER DELIVERED TO METERED CUSTOMERS			
				Classification of Service	Max Month Mo of	Min Month Mo of	Total for Year
44	407	SDWBA loan amortization expense		Residential / Business			
45	408	Taxes other than income taxes	2,232	Industrial			
46	409	State corporate income tax expense	800	Public Authorities			
47	410	Federal corporate income tax expense		Irrigation			
48		<b>Total Operating Revenue Deductions</b>	34,684	Other (Specify)			
49		<b>Utility Operating Income</b>	7,772				
50	421	Non-utility income					
51	426	Miscellaneous non-utility expense					
52	427	Interest expense					
53		<b>Net Income</b>	7,772	<b>Total</b>	0	0	0

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

56	Account	Number at Year end	Salaries charged to Expense	Salaries charged to Plant Accounts	Total Salaries and Wages
58	630	Employee Labor			0
59	670	Office Salaries			
60	671	Management Salaries			
61		<b>Total</b>	0	0	0





**SCHEDULE A -- BALANCE SHEET AS OF DECEMBER 31, 2011**

		Balance			Balance	
1	101	Water Plant in Service	160,054	201	Common Stock (Corporations only)	31,280
2	103	Water Plant held for future use		211	Other paid in capital (Corp only)	
3	104	Water Plant purchased or sold		215	Retained Earnings	-338,304
4	105	Water Plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	-60,383	224	Long term debt	391,712
6	114	Water Plant aquisition adjustments			Current liabilities	12,863
7	124	Other investments		252	Advances for construction	
8	131	Cash	-2,120	253	Other deferred debits	
9	141	Accounts Receivable-Customers		255	Acc Deferred Investment tax credit	
10	142	Receivables from Associated Companies		282	Acc Deferred Income taxes Acrs	
11	151	Materials and Supplies			depreciation	
12	174	Other Current Assets		283	Acc Deferred income taxes other	
13	180	Deferred Charges		271	Contributions in aid of construction	0
14				272	Acc amortization of contributions	
15		Total Assets	97,551		Total Equity and Liabilities	97,551

**SCHEDULE B -- WATER PLANT IN SERVICE**

		Balance	Plant	Plant	Other Dr	Balance
		Beg of yr	Additions	Retirements	Other Cr	End of yr
21	301	Intangible Plant	1,252			1,252
22	303	Land	12,039			12,039
23	304	Structures	374			374
24	307	Wells	18,640			18,640
25	317	Other water source plant				0
26	311	Pumping equipment	16,980			16,980
27	320	Water treatment plant				0
28	330	Reservoirs tanks and sandpipes	26,307			26,307
29	331	Water mains	77,926			77,926
30	333	Services and meter installations	3,916			3,916
31	334	Meters				0
32	335	Hydrants	2,620			2,620
33	339	Other equipment				0
34	340	Office furniture and equipment				0
35	341	Transportation equipment				0
36		Total water plant in service	160,054	0	0	160,054

**SCHEDULE C-- RESERVE FOR DEPRECIATION OF UTILITY PLANT**

		Account 108	Account 108.1	
		Water plant	SDWBA Loans	
43	Balance in reserves at beginning of year	59,711		A. Method used to compute depreciation expense (Account 403) and rate
44	Add: Credits to reserve during the year			
45	(a) Charged to Account No. 403	672		
46	(b) Charged to Account No. 272			
47	(c) Charged to Clearing Accounts			B. Amount of depreciation expense claimed or to be claimed on utility property on your federal income tax return for the years covered by this report \$
48	(d) Salvage Recovered			
49	(e) All other credits			
50	Total Credits	672	0	
51	Deduct: Debits to reserves during year			C. State method used to compute Depreciation:
52	(a) Book cost of property retired			
53	(b) Cost of removal			
54	(c) All other debits			
55	Total debits	0	0	
56	Balance in reserve at the end of year	60,383	0	
57				
58	(1) Explanation of all other credits			
59				
60	(2) Explanation of all other debits			
61				