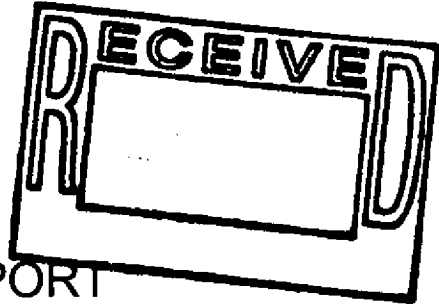


94

Received _____
Examined _____

CLASS D
WATER UTILITIES

U# _____



2004
ANNUAL REPORT
OF

Madden Creek Water Co

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

PO Box 264

Tahoma, Calif 96142

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

94

Received _____
Examined _____

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U# _____



2004
ANNUAL REPORT
OF

Madden Creek Water Co
 (NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

PO Box 264

Tahoma, Calif 96142
 (OFFICIAL MAILING ADDRESS) ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: SEANEEN M WILSON
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

Account Number	Operating Revenue	
470	Metered	20,273
460	Unmetered	39,722
465	Irrigation	
462-480	Private Fire Protection	
	Total Revenue	59,995
	Operating Expenses	
610	Purchased Water	
615	Purchased Power	8,380
	Pump Taxes	
	Purchased Chemicals	
618	Other Vol. Related exp.	
630	Employee Labor	9,184
640	Materials	3,860
650	Contract Work	4,054
	Water Testing	
660	Transportation Expense	735
664	Other Plant Maintenance	872
670	Office Salaries	1,968
671	Management Salaries	7,200
674	Employee Pensions and Benefits	
676	Uncollectables	
678	Office Service and Rentals	2,440
681	Office Supplies and Expense	2,588
682	Professional Services	
684	Insurance	2,888
688	Regulatory Expense	
689	General Expense	1,357
	Subtotal	45,524
403	Depreciation Expense	5,601
	Ad Valorem Taxes	
	Payroll taxes	
408	Taxes other than income	4,583
409	State Income Tax	
410	Federal Income Tax	
	Total Deductions	55,713
	Net Revenue	4,282
	Rate Base	207,569

	Average Plant	235,651
	Average Depreciation Reserve	47,015
	Net Plant	188,636
	Less: Advances	
	Less: Contributions	
	Plus: Construction Work in Progress	
	Plus: Working Cash	5163
	Plus: Material & Supplies	2,049
	Rate Base	195,847
	ROR=Net Rev/Rate Base	

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Madden Creek Water Co

(Name under which corporation, partnership or individual is doing business)

P.O. Box 264, Tahoma, Ca 96142
(Official mailing address)

Homebased, Placer County
(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
 - (A) Date of organization 1971 incorporated in the State of California
 - (B) Names, titles and addresses of principal officers:
Earl MARR, President - Marjorie MARR, Sec-Treas. - P.O. Box 264 Tahoma, Ca 96142
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of:
 - (A) One person listed above to receive correspondence: Earl MARR 530-525-7555
 - (B) Person responsible for operations and services: " "
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No)
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: Tahoe Cedars Water Co.

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		9/04
Y		12/04
X		10/83

- 11 List Name, Grade, and License Number of all Licensed Operators:

Earl MARR D-2
Robert MARR D-2
Rodney Balchenridge D-2 and T-1

SPECIAL INSTRUCTIONS (over)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
20 04

NAME OF UTILITY Madden Creek Water Co. PHONE 530-525-7555

PERSON RESPONSIBLE FOR THIS REPORT Earl Mann
(Prepared from Information in the 2004 Annual Report)

	<u>11/1/04</u>	<u>12/31/04</u>	Average
BALANCE SHEET DATA			
1 Intangible Plant	<u>1926</u>	<u>1926</u>	<u>1926</u>
2 Land and Land Rights	<u>226,053</u>	<u>241,397</u>	<u>233,725</u>
3 Depreciable Plant	<u>227,979</u>	<u>243,323</u>	<u>235,651</u>
4 Gross Plant in Service	<u>44,215</u>	<u>49,816</u>	<u>49,015</u>
5 Less: Accumulated Depreciation	<u>183,764</u>	<u>193,507</u>	<u>188,640</u>
6 Net Water Plant in Service			
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies	<u>1,830</u>	<u>2,267</u>	<u>2,044</u>
10 Less: Advances for Construction	<u>()</u>	<u>()</u>	<u>()</u>
11 Less: Contribution in Aid of Construction	<u>()</u>	<u>()</u>	<u>()</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>()</u>	<u>()</u>	<u>()</u>
13 Net Plant Investment	<u>185,594</u>	<u>195,724</u>	<u>190,659</u>
CAPITALIZATION			
14 Common Stock	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital			
17 Retained Earnings	<u>85,594</u>	<u>95,724</u>	<u>90,659</u>
18 Common Stock and Equity (Lines 14 through 17)			
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>185,594</u>	<u>195,724</u>	<u>190,659</u>

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2004
(continued)

NAME OF UTILITY Madden Creek Water Co PHONE 530-525-1555

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	39,722
24 Fire Protection Revenue	_____
25 Irrigation Revenue	_____
26 Metered Water Revenue	20,273
27 Total Operating Revenue	59,995
28 <u>Operating Expenses</u>	_____
29 Depreciation Expense (Composite Rate <u>2.4%</u>)	5,001
30 Amortization and Property Losses	_____
31 Property Taxes	2,019
32 Taxes Other Than Income Taxes	2,564
33 Total Operating Revenue Deduction Before Taxes	46,529
34 California Corp. Franchise Tax	_____
35 Federal Corporate Income Tax	5,713
36 Total Operating Revenue Deduction After Taxes	42,812
37 Net Operating Income (Loss) - California Water Operations	_____
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	_____
39 Income Available for Fixed Charges	_____
40 Interest Expense	_____
41 Net Income (Loss) Before Dividends	_____
42 Preferred Stock Dividends	_____
43 Net Income (Loss) Available for Common Stock	4,182

OTHER DATA

44 Refunds of Advances for Construction	_____
45 Total Payroll Charged to Operating Expenses	_____
46 Purchased Water	_____
47 Power	8,380

Active Service Connections (Exc. Fire Protect.) _____

	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections	19	20	20
49 Flat Rate Service Connections	135	134	134
50 Total Active Service Connections	154	154	154

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

M/A

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

N/A

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2014)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	243,323	201	Common Stock (Corporations only)	100,000
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	90,389
4	105	Water plant construction work in progress		218	Proprietary capital	15,000
5	108	Accumulated depreciation of water plant	49,816	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	2,250
7	124	Other investments		252	Advances for construction	
8	131	Cash	563	253	Other deferred credits	
9	141	Accounts receivable - customers	6632	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies	2261		depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	207,569		Total Equity and Liabilities	207,569

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	1926				1926
18	304	Structures	4169				4169
19	307	Wells	22,292	18006			23898
20	317	Other water source plant	4,196				4196
21	311	Pumping equipment	17,434	16,010	3,177		30,267
22	320	Water treatment plant	9711				9711
23	330	Reservoirs tanks and sandpipes	35872				35872
24	331	Water mains	84,246				84,246
25	333	Services and meter installations	16,382	347			16,729
26	334	Meters	11,847	558			12,405
27	335	Hydrants	1,665				1,665
28	339	Other equipment	11,801				11,801
29	340	Office furniture and equipment	3959				3959
30	341	Transportation equipment					
31		Total water plant in service	246,053	18,521	3,177		241,397

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	14,215		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate. 2.4%
34	(a) Charged to Account No. 403	5601		
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	5601		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			C. State method used to compute tax
42	(b) Cost of removal			depreciation.
43	(c) All other debits			
44	Total debits			
45	Balance in reserve at end of year	49,816		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

Line

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2004)

1	Common - (Shares	\$	1 ⁰⁰ par)	100,000	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	par)		and number of shares owned by each:
3	Dividends - Common	Rate - \$			Earl + Ethel MARP - \$290 Maudie Dubrovnik - 128
4	- Preferred	Rate - \$			Robert Marr - 128 Charles Marr - 128 Annic Baskitt - 128

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6					0			
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	XXXXXXXXXX
10	460 Unmetered water revenue	39,132
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	20,273
14	480 Other water revenue	
15	Total Operating Revenue	59,405
16	Operating revenue deductions	XXXXXXXXXX
17	Operating expenses	XXXXXXXXXX
18	610 Purchased water	
19	615 Power	8,380
20	618 Other volume related expenses	
21	630 Employee labor	9,184
22	640 Materials	3,880
23	650 Contract work	4,054
24	660 Transportation expenses	738
25	664 Other plant maintenance expense	872
26	670 Office salaries	1,968
27	671 Management salaries	720
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	2,440
31	681 Office supplies and expense	2,588
32	682 Professional services	
33	684 Insurance	2,988
34	688 Regulatory commission expense	
35	689 General expenses	1,357
36	Total Operating Expenses	45,529
37	403 Depreciation expense	5,401
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	16,883
40	409 State corporate income tax expense	
41	410 Federal corporate income tax expense	
42	Total Operating Revenue Deductions	28,903
43	Utility Operating Income	4,282
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	
47	Net Income	9,282

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Silver St. Well	1	8"	36	350	56,386,000 Gal

OTHER

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Priority right		Max	Min	
	Claim	Capacity			
Purchased water (unit)					
Supplier:					Annual quantity

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business	July	April	56,386,000 Gal
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			56,386,000 - Gal

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	9,184		9,184
49	670	Office salaries	1	2,112		2,112
50	671	Management salaries	1	720		720
51		Total	3	18,496		18,496

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	MA
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		134
1-in	18	
-in	2	
-in		
Total	20	134

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1 Used, before repair...	20
2 Used, after repair	
3 Fast, requiring refund	
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	18	134	152	20		20	18	134
Industrial								
Other (specify)								
Restaurants	2		2	2		2	2	2
Subtotal								
Fire protection (Hydrants)								
Total	20	134	154	20		20	20	134

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under			Other sizes (specify)		Totals
				2 1/4 to 3 1/4	4"				
Concrete			Cast Iron						
Earth			Welded steel			2426	5050	7476	
Wood			Standard screw	18,240	1000			19,240	
Steel	1	125000	Cement-asbestos						
Other			Plastic		420			420	
			Other (specify)						
Total			Total	18,240	1420	2426		20,086	

27,136

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Madden Creek Water Co (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including Jan 1, 2004, to and including Dec 31, 2004

Signed Carl Mann
 Title president
 Date 3/26/05