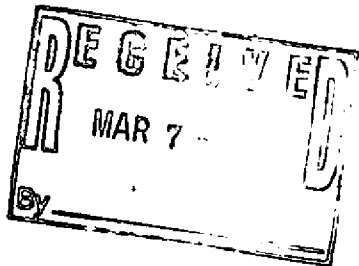


44

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____



2001
ANNUAL REPORT
OF

MEADOWBROOK WATER COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

2272 MEADOWBROOK AVENUE, MERCED, CA 95340

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2001

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2002
(FILE TWO COPIES IF THREE RECEIVED)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Meadowbrook Water Company, Inc.

PHONE (209)722-1069

PERSON RESPONSIBLE FOR THIS REPORT Marino A. Rodriguez

(Prepared from Information in the 2001 Annual Report)

	1/1/01	12/31/01	Average
BALANCE SHEET DATA			
1 Intangible Plant	<u>7,524</u>	<u>7,524</u>	<u>7,524</u>
2 Land and Land Rights	<u>48,697</u>	<u>48,697</u>	<u>48,697</u>
3 Depreciable Plant	<u>1,149,763</u>	<u>1,170,474</u>	<u>1,160,118</u>
4 Gross Plant in Service	<u>1,205,984</u>	<u>1,226,695</u>	<u>1,216,339</u>
5 Less: Accumulated Depreciation	<u>398,362</u>	<u>419,157</u>	<u>408,759</u>
6 Net Water Plant in Service	<u>807,622</u>	<u>807,538</u>	<u>807,580</u>
7 Water Plant Held for Future Use			
8 Construction Work in Progress		<u>64,051</u>	<u>32,025</u>
9 Materials and Supplies	<u>5,000</u>	<u>5,000</u>	<u>5,000</u>
10 Less: Advances for Construction	<u>(197,401)</u>	<u>(196,310)</u>	<u>(196,856)</u>
11 Less: Contribution in Aid of Construction	<u>(166,318)</u>	<u>(183,059)</u>	<u>(174,688)</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>()</u>	<u>()</u>	<u>()</u>
13 Net Plant Investment	<u>448,903</u>	<u>497,220</u>	<u>473,061</u>
 CAPITALIZATION			
14 Common Stock	<u>100,000</u>	<u>100,000</u>	<u>100,000</u>
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	<u>111,893</u>	<u>111,893</u>	<u>111,893</u>
17 Retained Earnings	<u>247,204</u>	<u>273,499</u>	<u>260,351</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>459,097</u>	<u>485,392</u>	<u>472,244</u>
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable Advanced from shareholders			
22 Total Capitalization (Lines 18 through 21)	<u>459,097</u>	<u>485,392</u>	<u>472,244</u>

Excludes SDWBA plant
(Revised 10/97)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Meadowbrook Water Company, Inc. PHONE (209)722-1069

INCOME STATEMENT	Annual Amount
23 Unmetered Water Revenue	232,444
24 Fire Protection Revenue	264
25 Other Water Revenue	13,246
26 Metered Water Revenue	42,702
27 Total Operating Revenue	288,656
28 <u>Operating Expenses</u>	207,741
29 Depreciation Expense (Composite Rate 2.43%)	23,235
30 Amortization and Property Losses	
31 Property Taxes	13,990
32 Taxes Other Than Income Taxes	8,581
33 Total Operating Revenue Deduction Before Taxes	253,547
34 California Corp. Franchise Tax	3,000
35 Federal Corporate Income Tax	4,640
36 Total Operating Revenue Deduction After Taxes	261,187
37 Net Operating Income (Loss) - California Water Operations	27,469
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	(1,175)
39 Income Available for Fixed Charges	26,294
40 Interest Expense	
41 Net Income (Loss) Before Dividends	26,294
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	26,294
 OTHER DATA	
44 Refunds of Advances for Construction	1,091
45 Total Payroll Charged to Operating Expenses	104,928
46 Purchased Water	0
47 Power	25,275

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		23	23	23
49 Flat Rate Service Connections		1,151	1,151	1,151
50 Total Active Service Connections		1,174	1,174	1,174

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____ N/A _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

- 1 Name under which utility is doing business: Meadowbrook Water Company Inc.
- 2 Official mailing address: 2272 Meadowbrook Avenue, Merced, CA 95340
- 3 Name and title of person to whom correspondence should be addressed:
Fred Walker - President Telephone: (209) 722-1069
- 4 Address where accounting records are maintained: 2272 Meadowbrook Avenue, Merced, CA 95340
- 5 Service Area: (Refer to district reports if applicable.) Meadowbrook tract, approx. 1 1/2 miles
NW of the City of Merced, Merced County
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: Fred Walker
Address: 2272 Meadowbrook Telephone: (209) 722-1069

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Corporation (corporate name) Meadowbrook Water Company, Inc.
Organized under laws of (state) _____

Principal Officers:

(Name) <u>Fred Walker</u>	(Title) <u>President</u>
(Name) _____	(Title) _____
(Name) _____	(Title) _____
(Name) _____	(Title) _____

8 Names of associated companies:
None

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
None Date: _____
Date: _____
Date: _____
Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	100,000	100,000
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	111,893	111,893
5	215	Retained earnings	10	273,499	247,204
6		Total corporate capital and retained earnings		485,392	459,097
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11		
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		12,530	15,090
16	232	Short term notes payable			
17	233	Customer deposits		3,476	4,070
18	235	Payables to associated companies	12		
19	236	Accrued taxes		11,663	10,192
20	237	Accrued interest			
21	241	Other current liabilities	13	38,406	
22		Total current and accrued liabilities		66,075	29,352
23		DEFERRED CREDITS			
24	252	Advances for construction	13	196,310	197,401
25	253	Other credits	8	7,234	
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		203,544	197,401
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	218,385	196,602
32	272	Accumulated amortization of contributions		(35,326)	(30,284)
33		Net contributions in aid of construction		183,059	166,318
34		Total liabilities and other credits		938,070	852,168

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,205,984	32,786	12,075		1,226,695
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant		64,051	XXXXXXXXXXXX		64,051
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	1,205,984	96,837	12,075		1,290,746

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	7,524				7,524
3	303	Land	48,697				48,697
4		Total non-depreciable plant	56,221				56,221
5		DEPRECIABLE PLANT					
6	304	Structures	28,501				28,501
7	307	Wells	91,351				91,351
8	317	Other water source plant	9,339				9,339
9	311	Pumping equipment	143,951				143,951
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes	78,274				78,274
12	331	Water mains	616,135	19,785			635,920
13	333	Services and meter installations	100,991				100,991
14	334	Meters	25,563	4,863			30,426
15	335	Hydrants	26,479				26,479
16	339	Other equipment	13,109	453	1,096		12,466
17	340	Office furniture and equipment	4,821	2,754	2,479		5,096
18	341	Transportation equipment	11,249	4,931	8,500		7,680
19		Total depreciable plant	1,149,763	32,786	12,075		1,170,474
20		Total water plant in service	1,205,984	32,786	12,075		1,226,695

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3	None			
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
0		
2		
3	None	
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	398,362		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	23,235		
4	(b) Charged to Account No 272	5,042		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)	4,593		
8	Total Credits	32,870		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	12,075		
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	12,075		
14	Balance in reserve at end of year	419,157		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE		2.43	%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18	Insurance Reimbursement on Stolen Property			
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24	Retirement of Stolen Property			
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	<input checked="" type="checkbox"/>		
31	(b) Liberalized	<input type="checkbox"/>		
32	(1) Sum of the years digits	<input type="checkbox"/>		
33	(2) Double declining balance	<input type="checkbox"/>		
34	(3) Other	<input type="checkbox"/>		
35	(c) Both straight line and liberalized	<input type="checkbox"/>		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes	Amounts not Available				
7	331	Water mains					
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total	398,362	32,870	12,075		419,157

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Accounts Receivable other	6,939
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	4/1/80			100,000			
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	Fred Walker Jr.	8,000		
2	Kathleen Ann Hill	23,000		
3	Mary Lee Nichols	23,000		
4	David L. Walker	23,000		
5	Derald R. Walker	23,000		
6				
7	Total number of shares		Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Other Paid in Capital	111,893
2		
3		
4	Total	111,893

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	247,204
2	CREDITS	
3	Net income	26,294
4	Prior period adjustments	
0	Other credits (detail) Rounding	1
6	Total credits	26,295
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock stock	
13	Other debits (detail)	
14	Total debits	273,499
15	Balance end of year	

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2	None				
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3	None				
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2	None	
3		
4		
5	Totals	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	197,401
2	Additions during year	xxxxxxxxxxxxxxxx	
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis		xxxxxxxxxxxxxxxx
7	Proportionate cost basis	1,091	xxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxx
9	Total refunds		xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxx
15	Subtotal - charges during year		
16	Balance end of year	xxxxxxxxxxxxxxxx	196,310

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	166,318	166,318			
2	Add: Credits to account during year					
3	Contributions received during year	21,783	21,783			
4	Other credits*					
5	Total credits	21,783	21,783			
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	5,042	5,042			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	5,042	5,042			
11	Balance end of year	183,059	183,059			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue	232,444	235,785	(3,341)
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total	232,444	235,785	(3,341)
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection	264	260	4
12		Sub-total	264	260	4
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential			
16		470.2 Commercial and multi-residential	42,702	38,219	4,483
17		470.3 Large water users			
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue			
20		Sub-total	42,702	38,219	4,483
21		Total water service revenues	275,410	274,264	1,146
22	480	Other water revenue	13,246		13,246
23		Total operating revenues	288,656	274,264	14,392

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	25,275	33,400	(8,125)
5	616	Other volume related expenses	1,116	1,411	(295)
6		Total volume related expenses	26,391	34,811	(8,420)
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	21,692	19,686	2,006
9	640	Materials	1,941	1,605	336
10	650	Contract work	26,320	7,086	19,234
11	660	Transportation expenses	5,984	3,388	2,596
12	664	Other plant maintenance expenses	4,345	2,481	1,864
13		Total non-volume related expenses	60,282	34,246	26,036
14		Total plant operation and maintenance exp.	86,673	69,057	17,616
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	38,236	38,124	112
17	671	Management salaries	45,000	68,260	(23,260)
18	674	Employee pensions and benefits	17,198	14,839	2,359
19	676	Uncollectible accounts expense			
20	678	Office services and rentals		348	(348)
21	681	Office supplies and expenses	4,539	5,235	(696)
22	682	Professional services	6,205	7,729	(1,524)
23	684	Insurance	5,380	4,212	1,168
24	688	Regulatory commission expense	3,840	9,032	(5,192)
25	689	General expenses	670	829	(159)
26	800	Total administrative and general expenses	121,068	148,608	(27,540)
27		Expenses capitalized			
28		Net administrative and general expense	121,068	148,608	(27,540)
29		Total operating expenses	207,741	217,665	(9,924)

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	13,990	13,990	
2	State corporate franchise tax	3,000	3,000	
3	State unemployment insurance tax	355	355	
4	Other state and local taxes			
5	Federal unemployment insurance tax	189	189	
6	Federal insurance contributions act	8,027	8,027	
7	Other federal taxes			
8	Federal income taxes	4,640	4,640	
9				
10				
11	Totals	30,201	30,201	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	26,294
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Plus: Income taxes - book basis	6,751
5	Minus: Depreciation	-11,784
6	Additional deductions on tax return	-5,363
7		
8		
9		
10	Federal tax net income	15,898
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Donations and Miscellaneous		1,175
2			
3			
4			
5	Total		1,175

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	1	21,692		21,692
2	670	Office salaries	1	38,236		38,236
3	671	Management salaries	1	45,000		45,000
4						
5						
6		Total		104,928		104,928

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No) No	
2	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments: Amount	
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									
WELLS						Pumping Capacity G.p/m	Annual Quantities Pumped M.G.F. (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	No.1	2272 Mb		12	37.5	550		136.1	
7	No.2	Fir/mable		14	36	850		162.8	
8	No.3	3236 bolsof		14	N/A	1,000		1.5	
9	No.4	S.Ferd/Bryant		16	35	2,000		29.4	
10									
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased (Unit chosen) 1								
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface</p> <p>2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	8	165,000 g	
12	Concrete			
13	Totals	8	165,000 g	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						8,718		19,194	4,802
19	Welded steel									
20	Wood									
21	Other (specify)PUC								8,940	33,160
22	Totals						8,718		28,134	37,962

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron		537						537
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								32,714
31	Welded steel								
32	Wood								
33	Other (specify)PUC	3,972	435						46,507
34	Totals	3,972	972						79,758

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential				
Commercial and Multi-residential	23	23	1,151	1,151
Large water users				
Public authorities				
Irrigation				
Other (specify)				
Subtotal	23	23	1,151	1,151
Private fire connections			1	1
Public fire hydrants				
Total	23	23	1,152	1,152

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
3/8 x 3/4 - in		xxxxxxxxxxxxxx
3/4 - in	1	1
1 - in	11	11
2 - in	7	7
3 - in	1	1
4 - in	3	3
- in		
- in		
Other		
Total	23	23

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	_____
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in _____ (Unit Chosen)¹**

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential									
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total									
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential							79,269		
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation									
Other (specify)									
Total							79,269	65,509	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____

Total population served 3,914

INDEX

	PAGE	WORK SHEET		PAGE	WORK SHEET
Advances from associated companies -----	12	A-12	Organization and control -----	1	GenInfo
Advances for construction -----	13	A-15	Other assets -----	7	A-4
Assets -----	2	Assets	Other income -----	15	B
Balance sheet -----	2-3	Liabilities	Other paid in capital -----	9	A-8
Capital stock -----	9	A-6	Payables to associated companies -----	12	A-13
Contributions in aid of construction -----	14	A-17	Population served -----	23	D-4
Depreciation and amortization reserves -----	6	A-3	Proprietary capital -----	10	A-10
Declaration -----	24	D-9	Purchased water for resale -----	21	D-1
Deferred taxes -----	13	A-16	Retained earnings -----	10	A-9
Dividends appropriations -----	10	A-9	Service connections -----	23	D-4
Employees and their compensation -----	19	C-1	Sources of supply and water developed --	21	D-1
Engineering and management fees -----	20	C-3	Status with Board of Health -----	24	D-8
Income statement -----	15	Income	Stockholders -----	9	A-7
Liabilities -----	3	Liabilities	Storage facilities -----	21	D-2
Loans to officers, directors, or shareholders --	20	C-2	Taxes -----	18	B-3
Long term debt -----	11	A-11	Transmission and distribution facilities --	22	D-3
Management compensation -----	17	B-2	Unamortized debt discount and expense -	8	A-5
Meters and services -----	23	D-5	Unamortized premium on debt -----	8	A-5
Non-utility property -----	5	A-2	Utility plant -----	4	A-1
Officers -----	1	GenInfo	Water delivered to metered customers ---	23	D-7
Operating expenses -----	17	B-2	Water plant in service -----	4	A-1a
Operating revenues -----	16	B-1	Water plant held for future use -----	5	A-1b