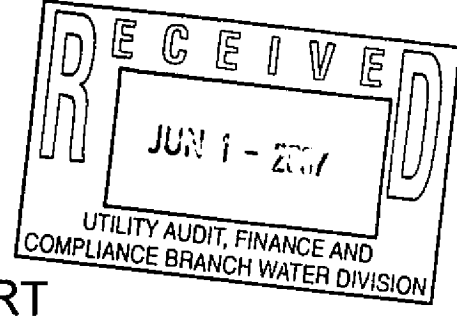


744

Received _____
 Examined _____

CLASS B and C
 WATER UTILITIES

U# 204-WTC



2006
 ANNUAL REPORT
 OF

MEADOWBROOK WATER COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

2272 MEADOWBROOK AVENUE

MERCED, CA 95348

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
 PUBLIC UTILITIES COMMISSION
 STATE OF CALIFORNIA
 FOR THE
 YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
 (FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

NAME OF UTILITY: MEADOWBROOK WATER COMPANY, INC.

PHONE (209) 722-1069

PERSON RESPONSIBLE FOR THIS REPORT: DAVID WALKER

(Prepared from Information in the 2006 Annual Report)

	1/1/2006	12/31/2006	Average
BALANCE SHEET DATA			
1 Intangible Plant	7,524	7,524	7,524
2 Land and Land Rights	48,697	48,697	48,697
3 Depreciable Plant	1,752,685	1,950,843	1,851,764
4 Gross Plant in Service	1,808,906	2,007,064	1,907,985
5 Less: Accumulated Depreciation	(532,361)	(578,100)	(555,231)
6 Net Water Plant in Service	1,276,545	1,428,964	1,352,755
7 Water Plant Held for Future Use			0
8 Construction Work in Progress			0
9 Materials and Supplies	5,000	5,000	5,000
10 Less: Advances for Construction	(194,692)	(194,692)	(194,692)
11 Less: Contribution in Aid of Construction	(400,063)	(402,026)	(401,045)
12 Less: Accumulated Deferred Income and Investment Tax Credits	(18,628)	(48,005)	(33,317)
13 Net Plant Investment	668,162	789,241	728,702
CAPITALIZATION			
14 Common Stock	100,000	100,000	100,000
15 Proprietary Capital (Individual or Partnership)			0
16 Paid-in Capital	111,893	111,893	111,893
17 Retained Earnings	356,075	526,629	441,352
18 Common Stock and Equity (Lines 14 through 17)	567,968	738,522	653,245
19 Preferred Stock			0
20 Long-Term Debt			0
21 Notes Payable			0
22 Total Capitalization (Lines 18 through 21)	567,968	738,522	653,245

NAME OF UTILITY: MEADOWBROOK WATER COMPANY PHONE (209) 722-1069

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	13,007
24	Fire Protection Revenue	261
25	Irrigation Revenue	
26	Metered Water Revenue	653,716
27	Total Operating Revenue	666,984
28	<u>Operating Expenses</u>	316,359
29	Depreciation Expense (Composite Rate: 2.47%)	34,052
30	Amortization and Property Losses	
31	Property Taxes	11,545
32	Taxes Other Than Income Taxes	10,788
33	Total Operating Revenue Deduction Before Taxes	372,744
34	California Corp. Franchise Tax	24,450
35	Federal Corporate Income Tax	81,584
36	Total Operating Revenue Deduction After Taxes	478,778
37	Net Operating Income (Loss) - California Water Operations	188,206
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	17,652
39	Income Available for Fixed Charges	170,554
40	Interest Expense	
41	Net Income (Loss) Before Dividends	170,554
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	170,554
 OTHER DATA		
44	Refunds of Advances for Construction	0
45	Total Payroll Charged to Operating Expenses	126,124
46	Purchased Water	0
47	Power	59,416

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Annual		
		Jan. 1	Dec. 31	Average
48	Metered Service Connections	1,234	1,486	1,360
49	Flat Rate Service Connections	317	80	199
50	Total Active Service Connections	1,551	1,566	1,559

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 :

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account).	Regulated Asset Account Number

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

N/A

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent: N/A

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment			N/A		
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

- 1 Name under which utility is doing business: Meadowbrook Water Company, Inc.
- 2 Official mailing address: 2272 Meadowbrook Avenue, Merced CA 95348
ZIP
- 3 Name and title of person to whom correspondence should be addressed: David Walker, CEO
Telephone: (209) 722-1069
- 4 Address where accounting records are maintained:
- 5 Service Area: (Refer to district reports if applicable.)
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name:
Address: Telephone:
- 7 **OWNERSHIP.** Check and fill in appropriate line:
- | | |
|-------------------------------------|--|
| <input type="checkbox"/> | Individual (name of owner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input checked="" type="checkbox"/> | Corporation (corporate name): <u>Meadowbrook Water Company, Inc.</u> |
- Organized under laws of (state) : California
- Principal Officers:
- | | |
|-------------------------|---------------------------------|
| (Name) Derald Walker | (Title) President |
| (Name) Kathy Hill | (Title) Secretary |
| (Name) Mary Lee Nichols | (Title) Treasurer |
| (Name) David Walker | (Title) Chief Executive Officer |
- 8 Names of associated companies:
- 9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
- | | |
|------|-------|
| None | Date: |
| | Date: |
| | Date: |
| | Date: |
- 10 Use the space below for supplementary information or explanations concerning this report:
- 11 List Name, Grade, and License Number of all Licensed Operators:
Steven Press, Grade D2, License Number: 17868
Constance Farris, Grade D1, License Number: 32619 (since April 2007)
David Walker, Grade D1, License Number: 32676 (since April 2007)

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	A-6	100,000	100,000
3	204	Preferred stock	A-6		
4	211	Other paid-in capital	A-8	111,893	111,893
5	215	Retained earnings	A-9	526,629	356,075
6		Total corporate capital and retained earnings		738,522	567,968
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	A-10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	A-11		
13	225	Advances from associated companies	A-12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		122,468	80,292
16	232	Short term notes payable			
17	233	Customer deposits		1,147	1,147
18	235	Payables to associated companies	A-13		
19	236	Accrued taxes		6,448	80,824
20	237	Accrued interest			
21	241	Other current liabilities	A-14	13,155	32,557
22		Total current and accrued liabilities		143,218	194,820
23		DEFERRED CREDITS			
24	252	Advances for construction	A-15	194,692	194,692
25	253	Other credits			
26	255	Accumulated deferred investment tax credits	A-16		
27	282	Accumulated deferred income taxes - ACRS depreciation	A-16	48,005	18,628
28	283	Accumulated deferred income taxes - other	A-16		
29		Total deferred credits		242,697	213,320
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	A-17	479,993	466,343
32	272	Accumulated amortization of contributions		(77,967)	(66,280)
33		Net contributions in aid of construction		402,026	400,063
34		Total liabilities and other credits		1,526,463	1,376,171

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,808,906	198,158			2,007,064
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	1,808,906	198,158			2,007,064

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	7,524				7,524
3	303	Land	48,697				48,697
4		Total non-depreciable plant	56,221				56,221
5		DEPRECIABLE PLANT					
6	304	Structures	31,976				31,976
7	307	Wells	167,091	70,562			237,653
8	317	Other water source plant	9,339				9,339
9	311	Pumping equipment	170,920	1,127			172,047
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes	93,725				93,725
12	331	Water mains	662,701	9,000			671,701
13	333	Services and meter installations	268,396	22,017			290,413
14	334	Meters	225,612	82,913			308,525
15	335	Hydrants	26,479				26,479
16	339	Other equipment	52,247				52,247
17	340	Office furniture and equipment	12,519	2,959			15,478
18	341	Transportation equipment	31,680	9,580			41,260
19		Total depreciabel plant	1,752,685	198,158			1,950,843
20		Total water plant in service	1,808,906	198,158			2,007,064

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2				
3				
4				
5	NONE			
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2		
3		
4	NONE	
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	532,361		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	34,052		
4	(b) Charged to Account No 272	11,687		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	45,739		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	578,100		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE:2.47%			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line			
31	(b) Liberalized			
32	(1) Sum of the years digits			
33	(2) Double declining balance			
34	(3) Other			
35	(c) Both straight line and liberalized			

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures					
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains		Information Not Available			
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment					
13	341	Transportation equipment					
14		Total	532,361	45,739			578,100

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Prepaid Insurance	6,417
2	State Compensation Insurance Fund - Deposit	1,124
3		
4		
5		
6		
7		
8		
9		
10	Total	7,541

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.

2 Show premium amounts in red or by enclosure in parentheses.

3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3									
4									
5									
6									
7									
8				N/A					
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	4/1/1980				100,000		
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	Kathleen Ann Hill	25,000		
2	Mary Lee Nichols	25,000		
3	David L. Walker	25,000		
4	Derald R. Walker	25,000		
5				
6				
7	Total number of shares	100,000	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	Other Paid in Capital	111,893
2		
3		
4	Total	111,893

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	356,075
2	CREDITS	
3	Net income	170,554
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	170,554
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	526,629

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1										
2										
3						NONE				
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2		NONE			
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2					
3		NONE			
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Advances from Shareholders	13,155
2		
3		
4		
5	Totals	13,155

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	194,692
2	Additions during year	xxxxxxxxxxxxxxxx	0
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	194,692
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis		xxxxxxxxxxxxxxxx
7	Proportionate cost basis		xxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxx
9	Total refunds		xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxx
15	Subtotal - charges during year		
16	Balance end of year	xxxxxxxxxxxxxxxx	194,692

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17
Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ²	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	400,063	400,063			
2	Add: Credits to account during year					
3	Contributions received during year	13,650	13,650			
4	Other credits*					
5	Total credits	13,650	13,650			
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	11,687	11,687			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	11,687	11,687			
11	Balance end of year	402,026	402,026			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential	76,172	140,466	(64,294)
4		460.2 Commercial and multi-residential			0
5		460.3 Large water users			0
6		460.5 Safe Drinking Water Bond Surcharge			0
7		460.9 Other unmetered revenue			0
8		Sub-total	76,172	140,466	(64,294)
9	462	Fire protection revenue			0
10		462.1 Public fire protection			0
11		462.2 Private fire protection	261	261	0
12		Sub-total	261	261	0
13	465	Irrigation revenue			0
14	470	Metered water revenue			0
15		470.1 Single-family residential	475,569	330,702	144,867
16		470.2 Commercial and multi-residential	70,058	81,078	(11,020)
17		470.3 Large water users			0
18		470.5 Safe Drinking Water Bond Surcharge			0
19		470.9 Other metered revenue			0
20		Sub-total	545,627	411,780	133,847
21		Total water service revenues	622,060	552,507	69,553
22	480	Other water revenue	44,924	29,853	15,071
23		Total operating revenues	666,984	582,360	84,624

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	59,416	46,911	12,505
5	616	Other volume related expenses	1,680	1,451	229
6		Total volume related expenses	61,096	48,362	12,734
					0
7		NON-VOLUME RELATED EXPENSES			0
8	630	Employee labor	46,919	60,976	(14,057)
9	640	Materials	1,439	1,191	248
10	650	Contract work	7,478	11,105	(3,627)
11	660	Transportation expenses	12,909	13,419	(510)
12	664	Other plant maintenance expenses	8,998	2,478	6,520
13		Total non-volume related expenses	77,743	89,169	(11,426)
14		Total plant operation and maintenance exp.	138,839	137,531	1,308
					0
15		ADMINISTRATIVE AND GENERAL EXPENSES			0
16	670	Office salaries	37,265	25,853	11,412
17	671	Management salaries	41,940	77,900	(35,960)
18	674	Employee pensions and benefits	26,963	37,218	(10,255)
19	676	Uncollectible accounts expense	0	0	0
20	678	Office services and rentals	629	499	130
21	681	Office supplies and expenses	14,445	16,059	(1,614)
22	682	Professional services	17,640	19,639	(1,999)
23	684	Insurance	14,732	13,840	892
24	688	Regulatory commission expense	8,153	6,011	2,142
25	689	General expenses	15,753	13,731	2,022
26		Total administrative and general expenses	177,520	210,750	(33,230)
27	800	Expenses capitalized	0	0	0
28		Net administrative and general expense	177,520	210,750	(33,230)
29		Total operating expenses	316,359	348,281	(31,922)

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	11,545	11,545	
2	State corporate franchise tax	24,450	24,450	
3	State unemployment insurance tax	899	899	
4	Other state and local taxes			
5	Federal unemployment insurance tax	240	240	
6	Federal insurance contributions act	9,649	9,649	
7	Other federal taxes			
8	Federal income taxes	81,584	81,584	
9				
10				
11	Totals	128,367	128,367	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7	Information Not Available	
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2								
3								
4				NONE				
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) NO	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	
16	(a) Charged to operating expenses	Amount
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	Well No. 2	Fir/Mable		14	36	850			
7	Well No. 4	Fer/ Bryant		16	35	2,000			
8	Well No. 5	3236 Bolsom		16	45	1,100			
9									
10							549,959 ccf		
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased						(Unit chosen) 1		
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface</p> <p>2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	8	165,000 Glns	
12	Concrete			
13	Totals		165,000 Glns	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						8,718		19,194	4,802
19	Welded steel									
20	Wood									
21	Other (specify)								8,940	33,460
22	Totals						8,718		28,134	38,262

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron		537						537
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								32,714
31	Welded steel								
32	Wood								
33	Other (specify) PVC	3,972	435						46,807
34	Totals	3,972	972						80,058

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	1,206	1,455		80
Commercial and Multi-residential	27	27	317	
Large water users				
Public authorities				
Irrigation				
Other (specify)				
Subtotal	1,233	1,482	317	80
Private fire connections	1	4		
Public fire hydrants				
Total	1,234	1,486	317	80

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	1,424	XXXXXXXXXXXXXX
3/4 - in	4	
1 - in	36	
1-1/2 - in	1	
2 - in	9	
3 - in	1	
4 - in	7	
- in		
Other		
Total	1,482	

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	_____
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years In _____ (Unit Chosen)**

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential									
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation	Information on a monthly basis no available								
Other (specify)									
Total									
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential									
Commercial and Multi-residential									
Large water users									
Public authorities	Information on a monthly basis not available								
Irrigation									
Other (specify)									
Total							462,054	395,025	

¹Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days

Total acres irrigated _____

Total population served Approx 5,187

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