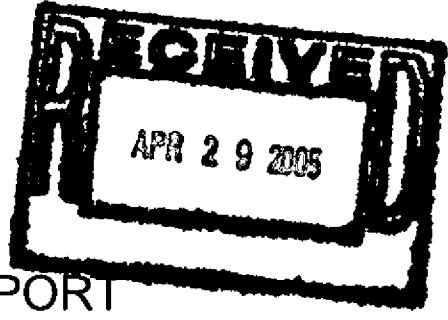


Received _____
 Examined _____

CLASS D
 WATER UTILITIES



U# _____

2004
 ANNUAL REPORT
 OF

MEYERS WATER COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

1830 MILTON ROAD

NAPA, CA 94559

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
 PUBLIC UTILITIES COMMISSION
 STATE OF CALIFORNIA
 FOR THE
 YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
 (FILE TWO COPIES IF THREE RECEIVED)

4

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: SEANEEN M WILSON
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from Jananuary 1 through December 31. Fiscal year reports will not be accepted.

Account Number	Operating Revenue	
470	Metered	
460	Unmetered	35,931
465	Irrigation	
462-480	Other Water Revenue	790
	Total Revenue	36,721
	Operating Expenses	
610	Purchased Water	
615	Purchased Power	1,934
	Pump Taxes	
	Purchased Chemicals	34
618	Other Vol. Related exp.	
630	Employee Labor	7,300
640	Materials	0
650	Contract Work	1,261
	Water Testing	231
660	Transportation Expense	1,746
664	Other Plant Maintenance	0
670	Office Salaries	5,600
671	Management Salaries	4,000
674	Employee Pensions and Benefits	0
676	Uncollectables	0
678	Office Service and Rentals	3,000
681	Office Supplies and Expense	2,089
682	Professional Services	2,973
684	Insurance	2,271
688	Regulatory Expense	0
689	General Expense	3,027
	Subtotal	35,466
403	Depreciation Expense	805
	Ad Valorem Taxes	334
	Payroll taxes	2,007
408	Taxes other than income	0
409	State Income Tax	0
410	Federal Income Tax	0
	Total Deductions	38,612
	Net Income (Loss)	(1,891)
	Rate Base	

	Average Plant	43,799
	Average Depreciation Reserve	(29,969)
	Net Plant	13,830
	Less: Advances	0
	Less: Contributions	10,887
	Plus: Construction Work in Progress	0
	Plus: Working Cash	0
	Plus: Material & Supplies	0
	Rate Base	2,943
	ROR=Net Rev/Rate Base	-64.25%

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

MEYERS WATER COMPANY, INC.

(Name under which corporation, partnership or individual is doing business)

1830 MILTON ROAD NAPA, CA 94559

(Official mailing address)

THE EDGERLY ISLAND SIBDIVISION, 10 MILES SOUTH OF NAPA, NAPA COUNTY

(Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
 (A) Date of organization: JANUARY 28, 2004 incorporated in the State of: CALIFORNIA
 (B) Names, titles and addresses of principal officers: JAY GARDNER, PRESIDENT 1830 MILTON RD NAPA, CA 9455;
 PAMELA SIMONSON, VICE-PRESIDENT 1830 MILTON RD. NAPA, CA 94559, MATTHEW FULLNER, DIRECTOR
 OF OPERATIONS, 1832 MILTON RD. NAPA, CA 94559, JUELL FULLNER, SECRETARY/TREASURER
 1832 MILTON RD. NAPA, CA 94559.
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of:
 (A) One person listed above to receive correspondence: JAY M. GARDNER-(707) 254-9547
 (B) Person responsible for operations and services: JAY M. GARDNER (707) 254-9547
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: NONE

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		Dec-04
X		Feb -04

- 11 List Name, Grade, and License Number of all Licensed Operators:

Jay M. Gardner ; D2 ; #28254
 Matthew J. Fullner ; D2 ; #28468

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY: MEYERS WATER COMPANY, INC. PHONE

PERSON RESPONSIBLE FOR THIS REPORT: PAMELA SIMONSON
(Prepared from Information in the 2004 Annual Report)

	1/1/2004	12/31/2004	Average
BALANCE SHEET DATA			
1 Intangible Plant	0	2,000	1,000
2 Land and Land Rights	0	4,000	2,000
3 Depreciable Plant	0	81,597	40,799
4 Gross Plant in Service	0	87,597	43,799
5 Less: Accumulated Depreciation	0	(59,938)	(29,969)
6 Net Water Plant in Service	0	27,659	13,830
7 Water Plant Held for Future Use	0		
8 Construction Work in Progress	0		
9 Cash Balance CIAC Construction	0	3,869	1,934
10 Less: Advances for Construction	()	()	()
11 Less: Contribution in Aid of Construction	()	(21,773)	(10,887)
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	0	9,755	4,877
CAPITALIZATION			
14 Common Stock	0	77,500	38,750
15 Proprietary Capital (Individual or Partnership)	0		
16 Paid-in Capital	0		
17 Retained Earnings	0	(1,858)	(929)
18 Common Stock and Equity (Lines 14 through 17)	0	75,642	37,821
19 Preferred Stock	0		
20 Long-Term Debt	0		
21 Notes Payable	0	991	496
22 Total Capitalization (Lines 18 through 21)	0	76,633	38,317

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

(continued)

NAME OF UTILITY: MEYERS WATER COMPANY, INC. PHONE (707) 254-9547

INCOME STATEMENT

		Annual Amount
23	Unmetered Water Revenue	35,931
24	Fire Protection Revenue	—
25	Other Water Revenue	790
26	Metered Water Revenue	—
27	Total Operating Revenue	36,721
28	<u>Operating Expenses</u>	35,466
29	Depreciation Expense (Composite Rate: 2.5%)	805
30	Amortization and Property Losses	0
31	Property Taxes	334
32	Taxes Other Than Income Taxes	2,007
33	Total Operating Revenue Deduction Before Taxes	38,612
34	California Corp. Franchise Tax	0
35	Federal Corporate Income Tax	0
36	Total Operating Revenue Deduction After Taxes	38,612
37	Net Operating Income (Loss) - California Water Operations	(1,891)
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	33
39	Income Available for Fixed Charges	(1,858)
40	Interest Expense	0
41	Net Income (Loss) Before Dividends	(1,858)
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	(1,858)

OTHER DATA

44	Refunds of Advances for Construction	0
45	Total Payroll Charged to Operating Expenses	16,900
46	Purchased Water	0
47	Power	1,934

				Annual Average
<u>Active Service Connections</u> (Exc. Fire Protect.)		Jan. 1	Dec. 31	
48	Metered Service Connections			
49	Flat Rate Service Connections	0	96	96
50	Total Active Service Connections	0	96	96

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent: N/A

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment			N/A		
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2004)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	87,597	201	Common Stock (Corporations only)	77,500
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	(1,858)
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(59,938)	224	Long term debt	
6	114	Water plant acquisition adjustments	69,074		Current Liabilities	7,302
7	124	Other investments		252	Advances for construction	
8	131	Cash	7,571	253	Other deferred credits	
9	141	Accounts receivable - customers	(41)	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	454	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	22,000
14				272	Accumulated amortization of contributions	(227)
15		Total Assets	104,717		Total Equity and Liabilities	104,717

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	0	2,000		0	2,000
17	303	Land	0	0		4,000	4,000
18	304	Structures	0	0		3,900	3,900
19	307	Wells	0	5,411		20,242	25,653
20	317	Other water source plant	0	0		0	0
21	311	Pumping equipment	0	11,716		9,500	21,216
22	320	Water treatment plant	0	0		0	0
23	330	Reservoirs tanks and sandpipes	0	0		5,100	5,100
24	331	Water mains	0	0		17,840	17,840
25	333	Services and meter installations	0	0		1,000	1,000
26	334	Meters	0	0		0	0
27	335	Hydrants	0	0		0	0
28	339	Other equipment	0	0		5,250	5,250
29	340	Office furniture and equipment	0	1,138		500	1,638
30	341	Transportation equipment	0	0		0	0
31		Total water plant in service	0	20,265		67,332	87,597

* Debit or credit entries should be explained by footnotes or supplementary schedules
 Other Debits-\$67,332: Plant acquired through Decision 04-09-053.

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year			A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate: SL, 2.5%
34	(a) Charged to Account No. 403	805		
35	(b) Charged to Account No. 272	227		
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits	58,906		your federal income tax return for the year
39	Total credits	59,938		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			
45	Balance in reserve at end of year	59,938		
46	(1) Explanation of all other credits-\$58,906: Accumulated depreciation of plant acquired through Decision 04-09-053.			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2004)

Line					
1	Common - (1,000 Shares	\$77.50	par)	77,500	List persons owning more than 5% of outstanding stock and number of shares owned by each: Jay Gardner-400 Shares, Pamela Simonson-400 Shares Matthew Fullner-100 Shares and Juell Fullner-100 Shares.
2	Preferred - (Shares	\$	par)		
3	Dividends - Common	Rate - \$			
4	- Preferred	Rate - \$			

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9		Operating revenues	xxxxxxxxxxx
10	460	Unmetered water revenue	35,931
11	462	Fire protection revenue	
12	465	Irrigation revenue	
13	470	Metered water revenue	
14	480	Other water revenue	790
15		Total Operating Revenue	36,721
16		Operating revenue deductions	xxxxxxxxxxx
17		Operating expenses	xxxxxxxxxxx
18	610	Purchased water	
19	615	Power	1,934
20	618	Other volume related expenses	34
21	630	Employee labor	7,300
22	640	Materials	0
23	650	Contract work	1,492
24	660	Transportation expenses	1,746
25	664	Other plant maintenance expense	0
26	670	Office salaries	5,600
27	671	Management salaries	4,000
28	674	Employee pensions and benefits	0
29	676	Uncollectible accounts expense	0
30	678	Office services and rentals	3,000
31	681	Office supplies and expense	2,089
32	682	Professional services	2,973
33	684	Insurance	2,271
34	688	Regulatory commission expense	0
35	689	General expenses	3,027
36		Total Operating Expenses	35,466
37	403	Depreciation expense	805
38	407	SDWBA loan amortization expense	0
39	408	Taxes other than income taxes	2,341
40	409	State corporate income tax expense	0
41	410	Federal corporate income tax expense	0
42		Total Operating Revenue Deductions	38,612
43		Utility Operating Income (Loss)	(1,891)
44	421	Non-utility income	33
45	426	Miscellaneous non-utility expense	0
46	427	Interest expense	0
47		Net Income (Loss)	(1,858)

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
1830 Milton Rd. Napa	1	8	220	70	10,700 Ccf

OTHER

Streams or springs location of diversion point	Flow in (Unit)		Diversion (Unit)		Annual quantities diverted (Unit)
	Priority right	Claim	Capacity	Max	
Purchased water (unit)					Annual quantity
Supplier:					

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	7,300		7,300
49	670	Office salaries	1	5,600		5,600
50	671	Management salaries	2	4,000		4,000
51		Total	4	16,900		16,900

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	N/A
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
-in		
-in		
Total		

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair... _____
2	Used, after repair _____
3	Fast, requiring refund .. _____
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		96	96					96
Industrial								
Other (specify)								
Subtotal		96	96					96
Fire protection (Hydrants)								
Total		96	96					96

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)


Description	No.	Combined capacity in gallons	Description	Footage				Totals
				2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	
Concrete			Cast Iron					
Earth			Welded steel					
Wood			Standard screw					
Steel	1	4,000	Cement-asbestos					
Other			Plastic	4,000	1,000	1,000		
			Other (specify)					
Total	1	4,000	Total	4,000	1,000	1,000		

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of MEYERS WATER COMPANY, INC. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including MARCH 1, 2004, to and including DECEMBER 31, 2004.


 Signed _____
 Title Vice - Pres.
 Date 4/28/05