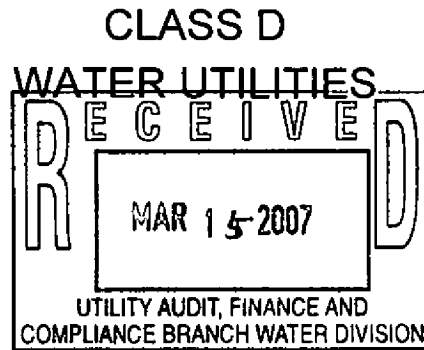


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Received _____
Examined _____



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2006
ANNUAL REPORT
OF

MEYERS WATER COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

1830 MILTON ROAD

NAPA, CA 94559

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: Kayode Kajoypaiye
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink, typed or computer generated.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts flow to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

MEYERS WATER COMPANY, INC.

(Name under which corporation, partnership or individual is doing business)

1830 MILTON ROAD, NAPA CA 94559

(Official mailing address)

THE EDGERLY ISLAND SUBDIVISION, 10 MILES SOUTH OF NAPA, NAPA COUNTY

(Service area-town and county)

Telephone Number:

Fax Number:

Email Address:

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
 (A) Date of organization: JANUARY 28, 2004 incorporated in the State of: CALIFORNIA
 (B) Names, titles and addresses of principal officers: JAY GARDNER, PRESIDENT, 1830 MILTON RD, NAPA CA 94559
PAMELA SIMONSON, VICEPRESIDENT, MATTHEW FULLNER, DIRECTOR OF OPERATIONS, JUELL FULLNER,
SECRETARY/TREASURER
- 2 If unincorporated provide the name and address of the owner(s) or the partners:
- 3 Name, title, and telephone number of:
 (A) One person listed above to receive correspondence: JAY M. GARDNER (707) 254-9547
 (B) Person responsible for operations and services: JAY M. GARDNER (707) 254-9547
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: NONE

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		Dec-06
X		

- 11 List Name, Grade, and License Number of all Licensed Operators:
Jay Gardner, Grade D-2, License No. 28254
Matthew Fullner, Grade D-2, License No. 28468

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-016, D.03-04-025, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service; 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-016, D.03-04-025, and D.04-12-023, provide the following information for each individual non-tariffed good and service provided in 200 . . .

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability Incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number
Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please COMPLETE the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____

Address: _____

Phone Number: _____

Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____ N/A

3. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

4. Plant amounts which were funded using SDWBA funds should also be included in Schedule A, Account No. 101--Water Plant in Service

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant			N/A		
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2006)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	98,890	201	Common Stock (Corporations only)	77,500
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold		215	Retained earnings	(10,335)
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(67,420)	224	Long term debt	2,883
6	114	Water plant acquisition adjustments	69,074		Current Liabilities	14,089
7	124	Other investments		252	Advances for construction	
8	131	Cash	1,605	253	Other deferred credits	
9	141	Accounts receivable - customers	14	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	621	283	Accumulated deferred income taxes - other	
13	180	Deferred charges	3,300	271	Contributions in aid of construction	24,000
14				272	Accumulated amortization of contributions	(2,053)
15		Total Assets	106,084		Total Equity and Liabilities	106,084

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	2,000				2,000
17	303	Land	4,000				4,000
18	304	Structures	3,900				3,900
19	307	Wells	25,653				25,653
20	317	Other water source plant	0				0
21	311	Pumping equipment	27,509				27,509
22	320	Water treatment plant	0				0
23	330	Reservoirs tanks and sandpipes	5,100				5,100
24	331	Water mains	17,840				17,840
25	333	Services and meter installations	1,000				1,000
26	334	Meters	0				0
27	335	Hydrants	0				0
28	339	Other equipment	5,250				5,250
29	340	Office furniture and equipment	1,638				1,638
30	341	Transportation equipment	5,000				5,000
31		Total water plant in service	98,890	0	0		98,890

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	63,558		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate: SL/4.15%
34	(a) Charged to Account No. 272	913		
35	(b) Charged to Account No. 403	2,949		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	3,862		covered by this report \$ 3,962
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation: SL
44	Total debits			
45	Balance in reserve at end of year	67,420		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2006)

Line

1	Common - (Shares 1,000 , \$77.50 ar)	77,500	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares , \$ ar)		and number of shares owned by each:
3	Dividends - Common Rate - \$		Jay Gardner: 400 Shares, Pamela Simonson: 400 Shares
4	- Preferred Rate - \$		Matthew Fullner: 100 Shares, Juell Fullner: 100 Shares

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	PJ's Canvas (Pick Up)	12/30/2005	3/31/2008		2,883	7%		254
6								
7								
8	Totals				2,883			254

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	45,126
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	685
15	Total Operating Revenue	45,811
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Purchased power	1,538
20	618 Other volume related expenses	
21	630 Employee labor	7,800
22	640 Materials	17
23	650 Contract work	3,718
24	660 Transportation expenses	1,360
25	664 Other plant maintenance expense	46
26	670 Office salaries	7,800
27	671 Management salaries	9,600
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	77
30	678 Office services and rentals	3,600
31	681 Office supplies and expense	1,209
32	682 Professional services	1,225
33	684 Insurance	3,806
34	688 Regulatory commission expense	616
35	689 General expenses	804
36	Total Operating Expenses	43,216
37	403 Depreciation expense	2,949
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	3,435
40	409 State income tax expense	800
41	410 Federal income tax expense	
42	Total Operating Revenue Deductions	50,400
43	Utility Operating Income (Loss)	(4,589)
44	421 Non-utility income	21
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	254
47	Net Income (Loss)	(4,822)

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
1830 Milton Road, Napa	1	8	220	70	8,933 ccf

OTHER

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of service	Max mo. Mo. of	Min. Mo. Mo. Of	Total for year
Residential & business			
Industrial/Commercial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	7,800		7,800
49	670	Office salaries	1	7,800		7,800
50	671	Management salaries	1	9,600		9,600
51		Total	3	25,200		25,200

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
-in		
-in		
Total		

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		97	97					97
Industrial/Commercial								
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total		97	97					97

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and	2 1/4 to	4"	Other sizes (specify)	Totals
				under	3 1/4			
Concrete			Cast Iron					
Earth			Welded steel					
Wood			Standard screw					
Steel	1	4,000	Cement-asbestos					
Other			Plastic	4,000	1,000	1,000		
			Other (specify)					
Total			Total	4,000	1,000	1,000		

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of **MEYERS WATER COMPANY, INC.** (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year **January 1, 2006 through December 31, 2006.**

Pamela Simonson - Pamela Simonson

Signed .

Vice Pres.

Title

Date

3/14/07