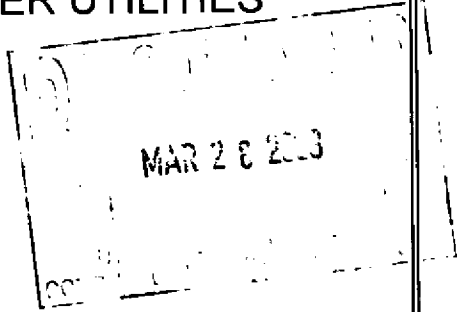


J' (F) 54

Received _____
Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____



**2007
ANNUAL REPORT
OF**

Nacimiento Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

2890 Saddle Way

Bradley, CA

93426

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2007**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008
(FILE TWO COPIES IF THREE RECEIVED)

Received _____

Examined _____

CLASS B and C
WATER UTILITIES

U# _____

2007
ANNUAL REPORT
OF

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2007

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from Janauary 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1 Name under which utility is doing business: Nacimientto Water Company

2 Official mailing address: 2890 Saddle Way
Bradley, CA ZIP 93426

3 Name and title of person to whom correspondence should be addressed: Tim Bean, Gen. Mgr.
 Telephone: 805-472-2540

4 Address where accounting records are maintained: Same

5 Service Area: (Refer to district reports if applicable.) Tracts 378, 379, 380, & 381 and Phase I of Tract 2162 and the Cantinas Campground on the N. shore of L. Nacimientto, San Luis Obispo county

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)

Name: _____

Address: _____ Telephone: _____

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Corporation (corporate name) Nacimientto Water Company, Inc.
 Organized under laws of (state) California

Principal Officers:

(Name)	(Title)	(Title)
<u>Peggy Bean</u>	<u>President</u>	
<u>Tim Bean</u>	<u>Vice President</u>	
_____	_____	_____
_____	_____	_____

8 Names of associated companies: none

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition: none

Date: _____

Date: _____

Date: _____

Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

11 List Name, Grade, and License Number of all Licensed Operators:

<u>Tim Bean</u>	<u>T2 & D2</u>	<u>06743</u>
<u>Larry Denny</u>	<u>T4 & D2</u>	<u>17344</u>
_____	_____	_____
_____	_____	_____

NAME OF UTILITY Nacimiento Water Company

PHONE 805-472-2540

PERSON RESPONSIBLE FOR THIS REPORT Tim Bean
 (Prepared from Information in the 2007 Annual Report)

	1/1/07	12/31/07	Average
BALANCE SHEET DATA			
1 Intangible Plant	0	0	0
2 Land and Land Rights	51,273	54,319	52,796
3 Depreciable Plant	2,625,103	2,667,406	2,646,254
4 Gross Plant in Service	2,676,376	2,721,724	2,699,050
5 Less: Accumulated Depreciation	(1,038,352)	(1,097,036)	(1,067,694)
6 Net Water Plant in Service	1,638,024	1,624,688	1,631,356
7 Water Plant Held for Future Use			0
8 Construction Work in Progress	30,261	30,465	30,363
9 Materials and Supplies			0
10 Less: Advances for Construction	0	0	0
11 Less: Contribution in Aid of Construction	(1,423,782)	(1,382,040)	(1,402,911)
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	
13 Net Plant Investment	<u>244,503</u>	<u>273,113</u>	<u>258,808</u>

CAPITALIZATION			
14 Common Stock	25,000	25,000	25,000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	159,200	159,200	159,200
17 Retained Earnings	(83,652)	(54,271)	(68,962)
18 Common Stock and Equity (Lines 14 through 17)	100,548	129,929	115,238
19 Preferred Stock			
20 Long-Term Debt	18,954	12,153	15,554
21 Notes Payable	139,215	146,810	143,012
22 Total Capitalization (Lines 18 through 21)	<u>258,717</u>	<u>288,891</u>	<u>273,804</u>

NAME OF UTILITY Nacimiento Water Company PHONE 805-472-2540

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	3,767
24 Fire Protection Revenue	<u>61,588</u>
25 Irrigation Revenue	
26 Metered Water Revenue	<u>365,380</u>
27 Total Operating Revenue	<u>430,736</u>
28 <u>Operating Expenses</u>	<u>338,126</u>
29 Depreciation Expense (Composite Rate _____)	<u>15,213</u>
30 Amortization and Property Losses	
31 Property Taxes	<u>2,081</u>
32 Taxes Other Than Income Taxes	<u>14,110</u>
33 Total Operating Revenue Deduction Before Taxes	<u>369,530</u>
34 California Corp. Franchise Tax	<u>2,883</u>
35 Federal Corporate Income Tax	
36 Total Operating Revenue Deduction After Taxes	<u>372,413</u>
37 Net Operating Income (Loss) - California Water Operations	<u>58,322</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	
39 Income Available for Fixed Charges	<u>58,322</u>
40 Interest Expense	<u>8,676</u>
41 Net Income (Loss) Before Dividends	<u>49,647</u>
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	<u>49,647</u>

OTHER DATA

44 Refunds of Advances for Construction	
45 Total Payroll Charged to Operating Expenses	<u>158,479</u>
46 Purchased Water	<u>11,406</u>
47 Power	<u>15,390</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		<u>624</u>	<u>632</u>	<u>628</u>
49 Flat Rate Service Connections				
50 Total Active Service Connections		<u>624</u>	<u>632</u>	<u>628</u>

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 .

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expenses Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number

N/A

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____ N/A
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____	Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
	3/4 inch	_____	_____
	1 inch	_____	_____
	1 1/2 inch	_____	_____
	2 inch	_____	_____
	3 inch	_____	_____
	4 inch	_____	_____
	6 inch	_____	_____
	Flat Rate	_____	_____
	Total	_____	_____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)**

N/A

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	A-6	25,000	25,000
3	204	Preferred stock	A-6		
4	211	Other paid-in capital	A-8	159,200	159,200
5	215	Retained earnings	A-9	(54,271)	(103,919)
6		Total corporate capital and retained earnings		129,929	80,281
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	A-10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	A-11	12,153	18,954
13	225	Advances from associated companies	A-12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		18,777	17,760
16	232	Short term notes payable			
17	233	Customer deposits			
18	235	Payables to associated companies	A-13	6,041	5,865
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	A-14	146,810	139,215
22		Total current and accrued liabilities		171,627	162,839
23		DEFERRED CREDITS			
24	252	Advances for construction	A-15	92,238	90,215
25	253	Other credits			
26	255	Accumulated deferred investment tax credits	A-16		
27	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
28	283	Accumulated deferred income taxes - other	A-16		
29		Total deferred credits		92,238	90,215
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	A-17	2,246,720	2,244,991
32	272	Accumulated amortization of contributions		(864,680)	(821,209)
33		Net contributions in aid of construction		1,382,040	1,423,782
34		Total liabilities and other credits		1,787,986	1,776,072

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	2,676,376	46,866			2,723,242
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	30,262	203	XXXXXXXXXXXX		30,465
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	2,731,834	21,873			2,753,707

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land	51,273	3,046			54,319
4		Total non-depreciable plant	51,273	3,046			54,319
5		DEPRECIABLE PLANT					
6	304	Structures	319,285	3,695			322,980
7	307	Wells	174,784	715	1,518		175,498
8	317	Other water source plant	36,636				36,636
9	311	Pumping equipment	58,167				58,167
10	320	Water treatment plant	860,742	821			861,563
11	330	Reservoirs, tanks and sandpipes	200,252				200,252
12	331	Water mains	620,892				620,892
13	333	Services and meter installations	159,739	323			160,062
14	334	Meters	54,526				54,526
15	335	Hydrants	36,000				36,000
16	339	Other equipment	30,106	35,766			65,871
17	340	Office furniture and equipment	14,934	982			15,916
18	341	Transportation equipment	59,042				59,042
19		Total depreciable plant	2,625,103	42,302			2,667,406
20		Total water plant in service	2,676,376				2,721,724

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	none			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	none	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	1,038,352		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	15,213		
4	(b) Charged to Account No 272	44,989		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	60,202		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	1,518		
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	1,518		
14	Balance in reserve at end of year	1,097,036		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line		<input type="checkbox"/>	
31	(b) Liberalized		<input type="checkbox"/>	
32	(1) Sum of the years digits		<input type="checkbox"/>	
33	(2) Double declining balance		<input type="checkbox"/>	
34	(3) Other		<input type="checkbox"/>	
35	(c) Both straight line and liberalized		<input checked="" type="checkbox"/>	

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)	
1	304	Structures	Detail by account is not available - See attached depreciation schedule.					
2	307	Wells						
3	317	Other water source plant						
4	311	Pumping equipment						
5	320	Water treatment plant						
6	330	Reservoirs, tanks and sandpipes	1,001,720	53,287	1,518		1,056,525	
7	331	Water mains						
8	333	Services and meter installations						
9	334	Meters						
10	335	Hydrants						
11	339	Other equipment					4,636	
12	340	Office furniture and equipment	4,133	503			38,911	
13	341	Transportation equipment	32,499	6,412			1,100,072	
14		Total	1,038,352	60,202	1,518			

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	State Corporate Income Tax receivable	1,537
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.

2 Show premium amounts in red or by enclosure in parentheses.

3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5 Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year,

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	Account 253:								
2	Contributions from Jonatkim Enterprises					90,215	3,247	186	87,154
3									
4	Account 180								
5	Water Contracts - '85 & earlier					35,140	1,320		33,819
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common stock	6/25/69		\$1	25,000	25,000	0	0
2								
3								
4								
5								
6							Total	0

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK Name (a)	Number of Shares (b)	PREFERRED STOCK Name (c)	Number of Shares (d)
1	Peggy Bean	19,000		
2	Timothy D. Bean	6,000		
3				
4				
5				
6				
7	Total number of shares	25,000	Total number of shares	none

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1		159,200
2		
3		
4	Total	159,200

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(103,919)
2	CREDITS	
3	Net income	49,647
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	49,647
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	(54,271)

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	Note payable		9/16/05	8/16/09	27,408	12,153	5.49%			864
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	none				
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	none				
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Shareholder loan	146,810
2		
3		
4		
5	Totals	146,810

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	0
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	0

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	2,244,991	2,229,991	15,000		
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*	3,247	3,247			
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*	1,518	1,518			
10	Total debits					
11	Balance end of year	2,246,720	2,231,720	15,000		

* Indicate nature of these items and show the accounts affected by the contra entries
 Transfers from Account #253 for items placed in service
 Retire 5hp. aux. pump & motor

SCHEDULE B INCOME STATEMENT

Line No.	Acct. No.	Account (a)	Schedule No. (b)	Amount (c)
1		UTILITY OPERATING INCOME		
2	400	Operating revenues	B-1	430,736
3		OPERATING REVENUE DEDUCTIONS		
4	401	Operating expenses	B-2	338,126
5	403	Depreciation expense	A-3	15,213
6	407	SDWBA loan amortization expense	pages 7 & 8	
7	408	Taxes other than income taxes	B-3	16,191
8	409	State corporate income tax expense	B-3	2,883
9	410	Federal corporate income tax expense	B-3	
10		Total operating revenue deductions		372,413
11		Total utility operating income		58,322
12		OTHER INCOME AND DEDUCTIONS		
13	421	Non-utility income	B-5	
14	426	Miscellaneous non-utility expense	B-5	
15	427	Interest expense	B-6	8,676
16		Total other income and deductions		8,676
17		Net income		49,647

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total			
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection	61,588	59,121	2,467
12		Sub-total	61,588	59,121	2,467
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	356,074	364,686	(8,612)
16		470.2 Commercial and multi-residential			
17		470.3 Large water users	9,306	7,920	1,386
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue			
20		Sub-total	365,380	372,606	(7,226)
21		Total water service revenues			
22	480	Other water revenue	3,767	3,830	(63)
23		Total operating revenues	430,736	435,558	(4,822)

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	11,406	12,445	(1,038)
4	615	Power	15,390	16,468	(1,078)
5	616	Other volume related expenses	8,996	9,834	(838)
6		Total volume related expenses	35,792	38,747	(2,955)
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	88,838	88,720	118
9	640	Materials	30,008	19,127	10,881
10	650	Contract work	7,386	4,591	2,794
11	660	Transportation expenses	25,390	20,157	5,233
12	664	Other plant maintenance expenses	5,670	5,365	305
13		Total non-volume related expenses	157,291	137,961	19,330
14		Total plant operation and maintenance exp.	193,083	176,708	16,375
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	1,222	4,802	(3,580)
17	671	Management salaries	68,420	64,928	3,492
18	674	Employee pensions and benefits	28,351	26,061	2,291
19	676	Uncollectible accounts expense		2,771	(2,771)
20	678	Office services and rentals	900	900	0
21	681	Office supplies and expenses	5,160	4,647	513
22	682	Professional services	6,701	5,162	1,539
23	684	Insurance	26,227	21,229	4,998
24	688	Regulatory commission expense	5,452	1,176	4,276
25	689	General expenses	2,609	3,679	(1,069)
26		Total administrative and general expenses	145,043	135,355	9,688
27	800	Expenses capitalized			
28		Net administrative and general expense	145,043	135,355	9,688
29		Total operating expenses	338,126	312,062	26,064

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	2,081	2,081	
2	State corporate franchise tax	2,883	2,883	
3	State unemployment insurance tax	1,711	1,711	
4	Other state and local taxes	31	31	
5	Federal unemployment insurance tax	244	244	
6	Federal insurance contributions act	12,124	12,124	
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	19,074	19,074	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	49,647
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Additional federal depreciation	(33,999)
5	Non-deductible penalty	791
6	Interest accrued but not paid on s/h loan	7,595
7	50% meals & entertainment nondeductible	24
8	Current state tax expense (deduct next year)	2,883
9	Deduct prior year state tax expense	(800)
10		
11	Federal taxable income before NOL	26,141
12		
13	Net operating loss	(26,141)
14		
15	Federal tax net income	0
16	Computation of tax:	
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	none		
2			
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest on shareholder loan	7,595
2	Interest on short term notes	216
3	Interest on long term debt	864
4		
5		
6		
7		
8		
9		
10	Total	8,676

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	88,838		88,838
2	670	Office salaries	1	1,222		1,222
3	671	Management salaries	1	68,420		68,420
4						
5						
6		Total	5	158,479		158,479

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	None							
2								
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	No
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5	N/A	
6	3. Date of original contract or agreement.	N/A
7	4. Date of each supplement or agreement.	N/A
8	5. Amount of compensation paid during the year for supervision or management \$	\$68,420
9	6. To whom paid	Tim Bean
10	7. Nature of payment (salary, traveling expenses, etc.).	salary
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	Monthly salary
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$68,420
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$68,420
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22	671 Management salaries	\$68,420
23		\$
24		\$
25	Total	\$68,420
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27	N/A	
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2		Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions		
				Claim	Capacity	Max.	Min.	
1								
2								
3								
4								
5								
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6	#1	Lake bottom	1		normally	250 gpm	(see	
7	#2	Lake bottom	1		covered	200 gpm	purchased	
8	#3	Lake bottom	1		by	300 gpm	water,	
9	Gallery well (#4 & #5)	Lake bottom	2		lake	920 gpm	below)	
10								
TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum			
11								
12								
13								
14								
15								
Purchased Water for Resale								
16	Purchased from Monterey County Water Resources Agency							
17	Annual Quantities purchased					(Unit chosen) 1		
18	108.58					acre-feet		
19								
<p>* State ditch pipeline reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface</p> <p>2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>								

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete	1	617,000 gallons	
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal			
12	Concrete	1	84,000 gallons	
13	Totals	2	701,000 gallons	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									200
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						760		19810	12680
19	Welded steel					400	1000			
20	Wood									
21	Other (specify)									
22	Totals					400	1760		19810	12880

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
23	Cast Iron									
24	Cast iron (cement lined)									200
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw									
29	Screw or welded casing									
30	Cement - asbestos	8460		6220						47930
31	Welded steel									1400
32	Wood									
33	Other (specify)									
34	Totals	8460		6220						49530

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
	Single family residential	619	627	
Commercial and Multi-residential				
Large water users	3	3		
Public authorities				
Industrial				
Irrigation				
Other (specify) Sewer plant	1	1		
Comunnity landscaping, etc.	1	1		
Subtotal				
Private fire connections			73	76
Public fire hydrants				
Total	624	632	73	76

SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year

Size	Meters	Services
5/8 x 3/4 - in	116	xxxxxxxxxxxxxx
3/4 - in	511	
1 - in	2	
- in	3	
- in		
- in		
- in		
- in		
Other		
Total	632	

SCHEDULE D-6
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	0
2. Used, before repair	2
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	approx. 280
2. More than 10, but less than 15 years	approx. 230
3. More than 15 years	approx. 130

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in CCF

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential	7289			5717			8899	21905	
Commercial and Multi-residential							331	765	
Large water users	305			129					
Public authorities									
Irrigation									
Other (specify)									
Total	7594			5846			9230	22670	
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December	Subtotal			
Single-family residential			16814			16814	38719	41687	
Commercial and Multi-residential									
Large water users			465			465	1230	809	
Public authorities									
Irrigation								1688	
Other (specify)								6	
Total			17279			17279	39949	44190	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated N/A

Total population served 638 residences

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: Heritage Oaks Bank
 Address: 545 12th Street, Paso Robles
 Account Number: 1311729
 Date Opened: 8/17/07

2. Facilities Fees collected for new connections during the calendar year:

A. Commerical

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
D. Jones	\$5,000
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$0.00
Deposits during the year	\$5,000.00
Interest earned for calendar year	\$83.58
Withdrawals from this account	\$0.00
Balance at end of year	\$5,083.58

4. Reason or Purpose of Withdrawal from this bank account:

SCHEDULE D-8
Status With State Board of Public Health

1	Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year? Yes	
2	Are you having routine laboratory tests made of water served to your consumers? Yes	
3	Do you have a permit from the State Board of Public Health for operation of your water system? Yes	
4	Date of permit: 5/4/1999	5 If permit is "temporary", what is the expiration date? N/A
6	If you do not hold a permit, has an application been made for such permit? N/A	7 If so, on what date? N/A

SCHEDULE D-9
Statement of Material Financial Interest

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

No material financial interest existed during the year or was contemplated at the end of the year	


DECLARATION
Before Signing, Please Check to See That All Schedules Have Been Completed
(See Instruction 3 on front cover)

I, the undersigned _____ owner _____ Officer, Partner or Owner

of _____ Nacimiento Water Co. _____ Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period from and including _____ 1/1/07 _____ (date)

to and including _____ 12/31/07 _____ (date)

SIGNED _____ 

Title _____ general manager _____

12/31/07

2007 BOOK DEPRECIATION SCHEDULE

PAGE 1

CLIENT 1122100

NACIMIENTO WATER COMPANY

94-1736776

3/20/08

03:13PM

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAGE /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.
FORM 1120																
AMORTIZATION																
57	WATER CONTRACTS-PRE-'85	7/01/83		66,024				0	0	0	66,024	30,883	S/L	50		1,320
TOTAL AMORTIZATION				66,024				0	0	0	66,024	30,883				1,320
AUTO / TRANSPORT EQUIPMENT																
40	UTILITY TRUCK	11/14/01		26,982							26,982	26,982	S/L	5		0
66	2005 GMC SIERRA 1500	8/01/05		32,060							32,060	9,084	S/L	5		6,412
84	RETIRED VEHICLE	6/30/06		1							1	-3,567	S/L	5		0
TOTAL AUTO / TRANSPORT EQUIP				59,043				0	0	0	59,043	32,499				6,412
FURNITURE AND FIXTURES																
9	OFFICE EQUIP	7/01/87		462							462	462	S/L	10		0
18	COPIER	10/25/91		638							638	638	S/L	7		0
25	PHONE/FAX	5/18/93		524							524	524	S/L	7		0
26	ELECTRONICS/SCNR	3/22/94		544							544	544	S/L	10		0
30	HP 560C PRINTER & MAC SOF	1/16/95		541							541	541	S/L	10		0
38	COPIER	8/07/99		268							268	97	S/L	20		13
52	COMPUTER	10/30/02		905							905	754	S/L	5		151
53	2 DESKS	10/30/02		858							858	512	S/L	7		123
TOTAL FURNITURE AND FIXTURE				4,740				0	0	0	4,740	4,072				287

12/31/07

2007 BOOK DEPRECIATION SCHEDULE

PAGE 2

CLIENT 1122100

NACIMIENTO WATER COMPANY

94-1736776

03:13PM

3/20/08

NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	LIFE	RATE	CURRENT DEPR.	
IMPROVEMENTS																	
4	WATER PLANT	7/01/83		82,409							82,409	39,389	S/L	50		1,648	
5	WATER PLANT	7/01/84		36,149							36,149	16,092	S/L	50		723	
6	WATER PLANT	7/01/85		4,084							4,084	1,664	S/L	50		82	
7	WATER PLANT	7/01/86		66,154							66,154	26,338	S/L	50		1,323	
8	WATER PLANT	7/01/87		2,362							2,362	915	S/L	50		47	
10	WATER PLANT	7/01/88		17,842							17,842	6,426	S/L	50		357	
13	WATER PLANT	7/01/89		37,937							37,937	32,628	S/L	20		1,897	
36	TANK ROOF	8/17/98		11,080							11,080	1,850	S/L	50		222	
41	TANK ROOF	6/01/01		5,032							5,032	564	S/L	50		101	
50	IMPROVEMENTS - DRYING BED	11/19/02		2,576							2,576	351	S/L	30		86	
96	IMPROVEMENTS-MEZANINE	12/06/07		1,959							1,959	1,959	S/L	30		5	
97	IMPROVEMENTS-ELECTRICAL	12/31/07		1,079							1,079	1,079	S/L	30		0	
				268,663							268,663	126,217					6,491
LAND																	
61	LAND RIGHTS	12/31/04		16,592							16,592	16,592					0
67	SOURCE WATER PROTECT COST	12/31/05		13,181							13,181	13,181					0
83	SOURCE WATER PROTECT COST	12/31/06		6,500							6,500	6,500					0
92	LAND RIGHTS	11/28/07		3,046							3,046	3,046					0
				39,319							39,319	0					0
MACHINERY AND EQUIPMENT																	

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NO.	DESCRIPTION	DATE ACQUIRED	DATE SOLD	COST/ BASIS	BUS. PCT.	CUR 179 BONUS	SPECIAL DEPR. ALLOW.	PRIOR 179/ BONUS/ SP. DEPR.	PRIOR DEC. BAL DEPR.	SALVAG /BASIS REDUCT.	DEPR. BASIS	PRIOR DEPR.	METHOD	USE RATE	CURRENT DEPR.
1	EQUIPMENT	7/01/72		13,780							13,780	13,780	S/L	5	0
2	EQUIPMENT	7/01/73		2,974							2,974	2,974	S/L	5	0
3	EQUIPMENT	7/01/74		459							459	459	S/L	5	0
11	15 HP PUMP	1/31/89		2,867							2,867	2,867	S/L	7	0
12	10 HP PUMP	12/31/89		2,425							2,425	2,425	S/L	7	0
14	NEW METERS	7/01/89		1,569							1,569	1,326	S/L	20	78
15	METERS	12/31/90		2,531							2,531	2,032	S/L	20	127
16	NEW PUMPS	9/28/90		4,244							4,244	4,244	S/L	20	0
17	METERS	2/03/91		709							709	557	S/L	20	35
19	SENSU METER	12/26/92		750							750	532	S/L	20	38
20	FILTER SAND	4/08/92		414							414	310	S/L	20	21
21	LORRES OZONE SPECTROMETER	12/26/92		5,795							5,795	5,795	S/L	10	0
22	QUESTAR H.T. RADIO	4/23/92		873							873	873	S/L	7	0
23	POCO PUMPS/FILTER PUMP	11/17/93		626							626	408	S/L	20	31
24	SENSUS TECHNOLOGY 12 METE	2/08/93		752							752	528	S/L	20	38
27	7.5HP PUMP WELL #3	1/15/95		948							948	564	S/L	20	47
28	FILTER SAND REPLACEMENT	2/14/95		93							93	59	S/L	20	5
29	MAXON HANDHELD RADIO	8/11/95		380							380	380	S/L	10	0
31	METERS-6-3/4"	6/17/96		414							414	220	S/L	20	21
32	METERS-18-3/4"	11/11/96		1,278							1,278	651	S/L	20	64
33	FILTER SAND (1992)	12/12/96		3,776							3,776	2,777	S/L	20	189
34	NEW PUMPS WELLS 1,2,3(92)	12/12/96		2,135							2,135	2,135	S/L	7	0
35	PUMPING	3/14/97		3,603							3,603	3,603	S/L	7	0
37	18 3/4" METERS	4/28/98		1,435							1,435	624	S/L	20	72
39	RADIO EQUIPMENT	8/11/00		1,435							1,435	924	S/L	10	144
48	PUMPING EQUIPMENT	10/03/02		605							605	128	S/L	20	30
49	2100N TURBIDIMETER	8/05/02		1,871							1,871	415	S/L	20	94

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51	METERS	5/31/02		893							893	206	S/L	20		45			
54	PUMPING EQUIPMENT	12/19/03		823							823	123	S/L	20		41			
55	FLOW TRANSMITTER	4/09/03		332							332	63	S/L	20		17			
56	METERS	4/22/03		841							841	2,121	S/L	20		0			
58	12 3/4" METER	3/24/04		889							889	121	S/L	20		44			
65	12-3/4" METERS	7/05/05		869							869	65	S/L	20		43			
68	18 3/4" METERS	1/19/06		1,323							1,323	61	S/L	20		66			
69	12 3/4" METERS	10/27/06		993							993	8	S/L	20		50			
85	7.5 HP AUX. PUMP	12/17/07		2,233							2,233		S/L	20		0			
93	DW F66VACUUM EXCAVATOR	7/30/07		32,475							32,475		S/L	20		677			
94	PIPE AND CABLE LOCATOR	12/13/07		1,460							1,460		S/L	20		6			
95	CHIPPING HAMMER AND PTS	12/28/07		387							387		S/L	20		0			
98	VALVE BOXES	12/28/07		323							323		S/L	5		0			
99	IRON PIPE AND FITTINGS	12/31/07		657							657		S/L	20		0			
TOTAL MACHINERY AND EQUIPME													103,239	0	0	0	0	54,358	2,023
MISCELLANEOUS																			
42	CIAC - WATER PLANT	1/01/72		665,447							665,447	449,242	S/L	50		13,309			
43	CIAC - WATER PLANT	1/01/73		74,321							74,321	49,972	S/L	50		1,486			
44	CIAC - WATER PLANT	1/01/74		216,520							216,520	140,725	S/L	50		4,330			
45	CIAC - WATER PLANT	2/01/99		878,892							878,892	139,159	S/L	50		17,578			
46	CIAC - WATER PLANT	6/01/00		280,606							280,606	36,946	S/L	50		5,612			
47	CIAC - WATER PLANT	12/31/01		10,540							10,540	1,055	S/L	50		211			
59	CIAC - WATER PLANT	12/01/04		88,410							88,410	2,230	S/L	50		1,768			
60	CIAC - LAND	1/01/72		15,000							15,000		S/L			0			
62	CIAC - CHEMICAL RM IMPROV	7/11/05		2,692							2,692	81	S/L	50		54			

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63	CIAC - OXYGEN GENERATOR	7/30/05		690							690	20	S/L	50		14					
64	CIAC - 3-1500G CHEM TANKS	11/14/05		3,050							3,050	71	S/L	50		61					
70	CIAC - CHEM RM IMPRYMNTS	3/11/06		999							999	17	S/L	50		20					
71	CIAC - FENCING	5/05/06		2,181							2,181	29	S/L	50		44					
72	CIAC - ZOELLER SUMP PUMP	5/01/06		203							203	7	S/L	20		10					
73	CIAC - PUMPING EQUIPMENT	6/10/06		1,000							1,000	29	S/L	20		50					
74	CIAC - GAS POWERED PUMP	12/22/06		535							535		S/L	20		27					
75	CIAC - HACH 1720C TURBIDI	1/01/06		220							220	11	S/L	20		11					
76	CIAC - WATER TREATMENT EQ	2/03/06		105							105	5	S/L	20		5					
77	CIAC - FILTER & VALVES	4/30/06		604							604	20	S/L	20		30					
78	CIAC - FLASH MIXER MOTOR	6/02/06		55							55	2	S/L	20		3					
79	CIAC - PH METER W/ELECTRO	8/04/06		80							80	2	S/L	20		4					
80	CIAC - 5HP AIR COMPRESSOR	10/27/06		350							350	3	S/L	20		18					
81	CIAC - 10 HP AIR COMP & V	11/29/06		513							513	2	S/L	20		26					
82	CIAC - COMPUTER & PRINTER	5/05/06		461							461	61	S/L	5		92					
86	CIAC - PH METER	2/12/07		535							535		S/L	20		25					
87	CIAC - COD REACTOR	2/27/07		60							60		S/L	20		3					
88	CIAC - #28 HYDROCYCLONE	4/11/07		226							226		S/L	20		8					
89	CIAC - HYDRAULIC PRESS	2/02/07		1,444							1,444		S/L	20		66					
90	CIAC - DOCUMENT SAFE	2/02/07		911							911		S/L	7		119					
91	CIAC - PRINTER	9/05/07		72							72		S/L	5		5					
TOTAL MISCELLANEOUS											2,246,722	0	0	0	0	2,246,722	819,689				44,989
TOTAL DEPRECIATION											2,721,726	0	0	0	0	2,721,726	1,036,835				60,202

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					0	0	0	0	0	66,024	30,883				1,320
					0	0	0	0	0	2,721,726	1,036,835				60,202

GRAND TOTAL AMORTIZATION

GRAND TOTAL DEPRECIATION

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