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Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____

2009
ANNUAL REPORT
OF

Nacimiento Water Company

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

2890 Saddle Way

Bradley, CA

93426

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2009

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2010

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GENERAL INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN MARCH 31, 2010**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 34, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2009, through December 31, 2009. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1 Name under which utility is doing business: Nacimiento Water Company

2 Official mailing address: 2890 Saddle Way
Bradley, CA ZIP 93426

3 Name and title of person to whom correspondence should be addressed: Tim Bean, Gen. Mgr.
 Telephone: 805-472-2540

4 Address where accounting records are maintained: Same

5 Service Area: (Refer to district reports if applicable.) Tracts 378, 379, 380, & 381 and Phase I of Tract 2162 and the Cantinas Campground on the N. shore of L. Nacimiento, San Luis Obispo county

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: _____
 Address: _____ Telephone: _____

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Corporation (corporate name) Nacimiento Water Company, Inc.
 Organized under laws of (state) California

Principal Officers:

(Name)	<u>Peggy Bean</u>	(Title)	<u>President</u>
(Name)	<u>Tim Bean</u>	(Title)	<u>Vice President</u>
(Name)	_____	(Title)	_____
(Name)	_____	(Title)	_____

8 Names of associated companies: none

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition: none

Date: _____
 Date: _____
 Date: _____
 Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

11 List Name, Grade, and License Number of all Licensed Operators:

<u>Tim Bean</u>	<u>T2 & D2</u>	<u>06743</u>
<u>Larry Denny</u>	<u>T4 & D2</u>	<u>17344</u>
<u>Shawn Wilson</u>	<u>T1</u>	<u>31469</u>

BALANCE SHEET AND CAPITALIZATION DATA

Calendar Year 2009

NAME OF UTILITY Nacimiento Water Company

PHONE 805-472-2540

PERSON RESPONSIBLE FOR THIS REPORT _____

	<u>1/1/09</u>	<u>12/31/09</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	0		0
2 Land and Land Rights	54,319	54,319	54,319
3 Depreciable Plant	2,729,460	2,825,928	2,777,694
4 Gross Plant in Service	2,783,779	2,880,247	2,832,013
5 Less: Accumulated Depreciation	(1,161,766)	(1,239,137)	(1,200,452)
6 Net Water Plant in Service	1,622,012	1,641,109	1,631,561
7 Water Plant Held for Future Use			0
8 Construction Work in Progress	28,765	29,374	29,069
9 Materials and Supplies			0
10 Less: Advances for Construction	0	0	0
11 Less: Contribution in Aid of Construction	(1,339,232)	(1,282,876)	(1,311,054)
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	<u>311,545</u>	<u>387,607</u>	<u>349,576</u>
CAPITALIZATION			
14 Common Stock	25,000	25,000	25,000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	159,200	159,200	159,200
17 Retained Earnings	(19,053)	15,024	(2,014)
18 Common Stock and Equity (Lines 14 through 17)	<u>165,147</u>	<u>199,224</u>	<u>182,186</u>
19 Preferred Stock			
20 Long-Term Debt	4,361	0	2,180
21 Notes Payable	154,405	162,000	158,203
22 Total Capitalization (Lines 18 through 21)	<u>323,912</u>	<u>361,225</u>	<u>342,569</u>

INCOME STATEMENT AND OTHER DATA
Calendar Year 2009

NAME OF UTILITY Nacimiento Water Company

PHONE 805-472-2540

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	719
24 Fire Protection Revenue	<u>75,318</u>
25 Irrigation Revenue	
26 Metered Water Revenue	<u>401,968</u>
27 Total Operating Revenue	<u>478,005</u>
28 <u>Operating Expenses</u>	<u>382,617</u>
29 Depreciation Expense (Composite Rate _____)	<u>31,870</u>
30 Amortization and Property Losses	
31 Property Taxes	<u>3,085</u>
32 Taxes Other Than Income Taxes	<u>16,843</u>
33 Total Operating Revenue Deduction Before Taxes	<u>434,415</u>
34 California Corp. Franchise Tax	<u>2,102</u>
35 Federal Corporate Income Tax	
36 Total Operating Revenue Deduction After Taxes	<u>436,517</u>
37 Net Operating Income (Loss) - California Water Operations	<u>41,488</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>378</u>
39 Income Available for Fixed Charges	
40 Interest Expense	<u>7,789</u>
41 Net Income (Loss) Before Dividends	<u>34,078</u>
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	
OTHER DATA	
44 Refunds of Advances for Construction	
45 Total Payroll Charged to Operating Expenses	<u>193,448</u>
46 Purchased Water	<u>11,900</u>
47 Power	<u>18,229</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.) _____	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		<u>635</u>	<u>637</u>	<u>636</u>
49 Flat Rate Service Connections				
50 Total Active Service Connections		<u>635</u>	<u>637</u>	<u>636</u>

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2009:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row Number	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/ Services (by account)	Regulated Asset Account Number

N/A

**SCHEDULE A
COMPARATIVE BALANCE SHEET
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		UTILITY PLANT			
1	101	Water plant in service	A-1	2,880,247	2,783,778
2	103	Water plant held for future use	A-1 & A-1b		
3	104	Water plant purchased or sold	A-1		
4	105	Water plant construction work in progress	A-1	29,374	28,765
5		Total utility plant		2,909,621	2,812,543
6	106	Accumulated depreciation of water plant	A-3	(1,239,137)	(1,161,766)
7	114	Water plant acquisition adjustments	A-1		
8		Total amortization and adjustments		(1,239,137)	(1,161,766)
9		Net utility plant		1,670,484	1,650,776
		INVESTMENTS			
10	121	Non-utility property and other assets			
11	122	Accumulated depreciation of non-utility property	A-3		
12		Net non-utility property			
13	123	Investments in associated companies			
14	124	Other investments			
15		Total investments			
		CURRENT AND ACCRUED ASSETS			
16	131	Cash		29,466	50,064
17	132	Special accounts			
18	141	Accounts receivable - customers		48,260	38,889
19	142	Receivables from associated companies			
20	143	Accumulated provision for uncollectible accounts			
21	151	Materials and supplies			
22	174	Other current assets		1,000	7,857
23		Total current and accrued assets		78,726	96,810
24	180	Deferred charges	A-5	31,178	32,499
25		Total assets and deferred charges		1,780,388	1,780,106

SCHEDULE A
COMPARATIVE BALANCE SHEET
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		CORPORATE CAPITAL AND SURPLUS			
1	201	Common stock	A-6	25,000	25,000
2	204	Preferred stock	A-6		
3	211	Other paid-in capital	A-8	159,200	159,200
4	215	Retained earnings	A-9	15,024	(19,053)
5		Total corporate capital and retained earnings		199,224	165,147
		PROPRIETARY CAPITAL			
6	218	Proprietary capital	A-10		
7	218.1	Proprietary drawings			
8		Total proprietary capital			
		LONG TERM DEBT			
9	224	Long term debt	A-11	0	4,361
10	225	Advances from associated companies	A-12		
		CURRENT AND ACCRUED LIABILITIES			
11	231	Accounts payable		27,238	20,016
12	232	Short term notes payable			
13	233	Customer deposits			
14	235	Payables to associated companies	A-13		
15	236	Accrued taxes		7,306	6,574
16	237	Accrued interest			
17	241	Other current liabilities	A-14	162,000	154,405
18		Total current and accrued liabilities		196,544	180,995
		DEFERRED CREDITS			
19	252	Advances for construction	A-15		
20	253	Other credits		61,743	92,529
21	255	Accumulated deferred investment tax credits	A-16		
22	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
23	283	Accumulated deferred income taxes - other	A-16		
24		Total deferred credits		61,743	92,529
		CONTRIBUTIONS IN AID OF CONSTRUCTION			
25	271	Contributions in aid of construction	A-17	2,278,193	2,249,048
26	272	Accumulated amortization of contributions		(955,317)	(909,816)
27		Net contributions in aid of construction		1,322,876	1,339,232
28		Total liabilities and other credits		1,780,387	1,782,264

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	2,783,778	96,469			2,880,247
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant	28,765	759		(151)	29,374
5	114	Water plant acquisition adjustments					
6		Total utility plant	2,812,543	97,228		(151)	2,909,621

* Debit or credit entries should be explained by footnotes or supplementary schedules
Account 105 credited for items placed in service during year

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
		NON-DEPRECIABLE PLANT					
1	301	Intangible plant					
2	303	Land	54,319				54,319
3		Total non-depreciable plant	54,319				54,319
		DEPRECIABLE PLANT					
4	304	Structures	325,901	649			326,550
5	307	Wells	180,394	50,124			230,517
6	317	Other water source plant	36,636				36,636
7	311	Pumping equipment	72,317	2,507			74,824
8	320	Water treatment plant	861,755	1,176			862,932
9	330	Reservoirs, tanks and sandpipes	200,252	126			200,378
10	331	Water mains	620,892				620,892
11	333	Services and meter installations	160,062				160,062
12	334	Meters	55,560				55,560
13	335	Hydrants	38,776				38,776
14	339	Other equipment	78,110	41,130			119,240
15	340	Office furniture and equipment	16,318	756			17,074
16	341	Transportation equipment	82,486				82,486
17		Total depreciable plant	2,729,459	96,468			2,825,928
18		Total water plant in service	2,783,778	96,468			2,880,247

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	none			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	none	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	1,161,766		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	31,870		
4	(b) Charged to Account No 272	45,501		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	77,371		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	1,239,137		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line			
31	(b) Liberalized			
32	(1) Sum of the years digits			
33	(2) Double declining balance			
34	(3) Other			
35	(c) Both straight line and liberalized			[X]

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	Detail by account is not available - See attached				
2	307	Wells	depreciation schedule.				
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes	1,110,243	61,514		1,171,757	
7	331	Water mains					
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment	5,028	536		5,564	
13	341	Transportation equipment	46,495	15,321		61,816	
14		Total	1,161,766	77,371		1,239,137	

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Income Tax receivable	1,000
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of Long-Term Debts (a)	Principal Amount of Securities to Which Discount and Expense, or Premium Minus Expense, Relates (b)	Total Discount and Expense or Net Premium (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	Account 253:								
2	Contributions from Jonatkim Enterprises					85,117	29,145	438	56,410
3									
4	Account 180								
5	Water Contracts - '85 & earlier					32,499	1,320		31,178
6									
7									
8									
9									
10									
11									
12									
13									
14									
15									
16									
17									
18									
19									
20									
21									
22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common stock	6/25/69		\$1	25,000	25,000	0	0
2								
3								
4								
5								
6								
7								
8							Total	0

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	Peggy Bean	19,000		
2	Timothy D. Bean	6,000		
3				
4				
5				
6				
7				
8				
9				
10	Total number of shares	25,000	Total number of shares	0

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only).

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1		159,200
2		
3		
4		
5		
6		
7		
8	Total	159,200

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(19,053)
2	CREDITS	
3	Net income	34,078
4	Prior period adjustments	
5	Other credits (detail)	
6	Total Credits	34,078
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total Debits	
15	Balance end of year	15,024

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total Credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total Debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long-Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Interest Rate (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	none									
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	none				
2					
3					
4					
5					
6	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	none				
2					
3					
4					
5					
6	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	Shareholder loan	162,000
2		
3		
4		
5	Total	162,000

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		0
2	Additions during year		
3	Subtotal - Beginning balance plus additions during year		
4	Charges during year:		
5	Refunds		
6	Percentage of revenue basis		
7	Proportionate cost basis		
8	Present worth basis		
9	Total refunds		
10	Transfers to Acct. 271, Contributions in aid of Construction		
11	Due to expiration of contracts		
12	Due to present worth discount		
13	Total transfers to Acct. 271		
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - charges during year		
16	Balance end of year		0

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2				
3				
4				
5	Total			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

1. The credit balance in the account other than that portion of the balance relating to non-depreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
2. That portion of the balance applicable to non-depreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such non-depreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
3. That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.		Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ² (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³ (f)
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance beginning of year	2,249,048	2,234,048	15,000		
2	Add: Credits to account during year					
3	Contributions revived during year					
4	Other credits*	29,145	29,145			
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Non-depreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year	2,278,193	2,263,193	15,000		

* Indicate nature of these items and show the accounts affected by the contra entries
 Transfer from Account #253 for items placed in service

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
UTILITY OPERATING INCOME				
1	400	Operating Revenues	B-1	478,005
OPERATING REVENUE DEDUCTIONS				
2	401	Operating expenses	B-2	382,617
3	403	Depreciation expense	A-3	31,870
4	407	SDWBA loan amortization expense	pages 7 & 8	
5	408	Taxes other than income taxes	B-3	19,928
6	409	State corporate income tax expense	B-3	2,102
7	410	Federal corporate income tax expense	B-3	0
8		Total operating revenue deductions		436,516
9		Total utility operating income		41,488
OTHER INCOME AND DEDUCTIONS				
10	421	Non-utility income	B-5	378
11	426	Miscellaneous non-utility expense	B-5	
12	427	Interest expense	B-6	(7,789)
13		Total other income and deductions		(7,411)
14		Net income		34,078

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		WATER SERVICE REVENUES			
1	460	Unmetered water revenue			
2		460.1 Single - family residential			
3		460.2 Commercial and multi-residential			
4		460.3 Large water users			
5		460.5 Safe Drinking Water Bond Surcharge			
6		460.9 Other unmetered revenue			
7		Sub-total			
8	462	Fire protection revenue			
9		462.1 Public fire protection			
10		462.2 Private fire protection	75,318	67,875	7,443
11		Sub-total	75,318	67,875	7,443
12	465	Irrigation revenue			
13	470	Metered water revenue			
14		470.1 Single-family residential	389,973	367,928	22,045
15		470.2 Commercial and multi-residential			
16		470.3 Large water users	11,995	13,046	(1,051)
17		470.5 Safe Drinking Water Bond Surcharge			
18		470.9 Other metered revenue			
19		Sub-total	401,968	380,974	20,994
20		Total water service revenues	477,286	448,849	28,437
21	480	Other water revenue	719	963	(244)
22		Total operating revenues	478,005	449,812	28,192

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		PLANT OPERATION AND MAINTENANCE EXPENSES			
		VOLUME RELATED EXPENSES			
1	610	Purchased water	11,900	10,328	1,573
2	615	Power	18,229	16,383	1,846
3	616	Other volume related expenses	15,682	5,162	10,521
4		Total volume related expenses	45,812	31,873	13,939
		NON-VOLUME RELATED EXPENSES			
5	630	Employee labor	121,196	103,197	17,999
6	640	Materials	21,562	46,919	(25,357)
7	650	Contract work	4,798	12,380	(7,582)
8	660	Transportation expenses	36,673	17,704	18,969
9	664	Other plant maintenance expenses	5,100	5,206	(106)
10		Total non-volume related expenses	189,329	185,407	3,923
11		Total plant operation and maintenance exp.	235,141	217,279	17,862
		ADMINISTRATIVE AND GENERAL EXPENSES			
12	670	Office salaries	708	1,403	(695)
13	671	Management salaries	71,544	71,544	0
14	674	Employee pensions and benefits	35,174	32,503	2,671
15	676	Uncollectible accounts expense	774	933	(159)
16	678	Office services and rentals	900	900	0
17	681	Office supplies and expenses	5,021	4,954	67
18	682	Professional services	3,827	3,552	275
19	684	Insurance	20,695	23,510	(2,815)
20	688	Regulatory commission expense	6,377	4,956	1,421
21	689	General expenses	2,457	4,842	(2,385)
22		Total administrative and general expenses	147,476	149,096	(1,620)
23	800	Expenses capitalized			
24		Net administrative and general expense	147,476	149,096	(1,620)
25		Total operating expenses	382,617	366,375	16,242

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	3,085		
2	State corporate franchise tax	2,102		
3	State unemployment insurance tax	1,768		
4	Other state and local taxes	7		
5	Federal unemployment insurance tax	289		
6	Federal insurance contributions act	14,779		
7	Other federal taxes			
8	Federal income taxes	0		
9	Total	22,030		

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	34,078
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Section 179 c/o	8,192
5	Interest income on MMA	537
6	Interest accrued but not paid on s/h loan	7,595
7	50% meals & ent nondeductible	316
8	Current state tax expense (deduct next year)	2,102
9	Nondeductible portion of CWA dues	373
10	Additional federal depreciation	(51,330)
11	Deduct prior year state tax expense	(1,863)
12		
13		
14	Federal tax net income	0
15	Computation of tax:	
16		
17		

SCHEDULE B-5			
Accounts No. 421 and 426 - Income from Nonutility Operations			
Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1	interest on bank deposits	378	
2			
3			
4			
5	Total	378	

SCHEDULE B-6		
Account No. 427 - Interest Expense		
Line No.	Description (a)	Amount (b)
1	Interest on shareholder loan	7,595
2	Interest on short term notes	110
3	Interest on long term debt	83
4		
5		
6		
7		
8		
9		
10	Total	7,789

SCHEDULE C-1						
Compensation of Individual Proprietor, Partners and Employees Included in Expenses						
Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	2	121,196		121,196
2	670	Office salaries	0	708		708
3	671	Management salaries	1	71,544		71,544
4						
5						
6		Total		193,448		193,448

SCHEDULE C-2								
Loans to Directors, Officers, or Shareholders								
Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	None							
2								
3								
4								
5								
6								
7	Total							

SCHEDULE C-3	
Engineering and Management Fees and Expenses, Etc., During Year	
Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision
2	and/or management of its own affairs during the year? Answer: (Yes or No) No
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*
4	2. Name of each organization or person that was a party to such a contract or agreement.
5	
6	3. Date of original contract or agreement.
7	4. Date of each supplement or agreement.
8	5. Amount of compensation paid during the year for supervision or management \$ \$71,544
9	6. To whom paid Tim Bean
10	7. Nature of payment (salary, traveling expenses, etc.) salary
11	8. Amounts paid for each class of service.
12	
13	9. Basis for determination of such amounts Monthly salary
14	
15	10. Distribution of payments: Amount
16	(a) Charged to operating expenses \$71,544
17	(b) Charged to capital amounts \$
18	(c) Charged to other account \$
19	Total \$71,544
20	11. Distribution of charges to operating expenses by primary accounts
21	Number and Title of Account Amount
22	671 Management salaries \$71,544
23	\$
24	\$
25	Total \$71,544
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns? N/A
27	
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.	

SCHEDULE D-1									
Sources of Supply and Water Developed									
STREAMS					FLOW IN (Unit) ²			Annual Quantities Diverted (Unit) ⁴	Remarks
Line No.	Diverted Into	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									

WELLS						Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks
Line No.	At Plant (Name or Number)	Location	No.	Dimensions	Depth to Water ¹			
6	#1	Lake bottom	1		normally	250 gpm	(see purchased water, below)	
7	#2	Lake bottom	1		covered	200 gpm		
8	#3	Lake bottom	1		by	300 gpm		
9	Gallery well (#4 & #5)	Lake bottom	2		lake	920 gpm		
10								

TUNNELS AND SPRINGS				FLOW IN (Unit) ²		Annual Quantities Pumped (Unit) ⁴	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11							
12							
13							
14							
15							

Purchased Water for Resale		
16	Purchased from Monterey County Water Resources Agency	
17	Annual Quantities purchased	(Unit chosen) ¹
18	100.92	acre-feet
19		

* State ditch pipeline reservoir, etc., with name, if any.
¹ Average depth to water surface below ground surface
² The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

SCHEDULE D-2				
Description of Storage Facilities				
Line No.	Type	No.	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete	1	617,000 gallons	
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal			
12	Concrete	1	84,000 gallons	
13	Total	2	701,000 gallons	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Total								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Continued)									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Total								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING										
Line No.	Description	1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									200
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						760		19810	12680
19	Welded steel				400		1000			
20	Wood									
21	Other (specify)									
22	Total					400	1760		19810	12880

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - (Continued)									
Line No.	Description	10	12	14	16	18	20	Other Sizes (Specify)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								200
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos	8460		6220					47930
31	Welded steel								1400
32	Wood								
33	Other (specify)								
34	Total	8460		6220					49530

SCHEDULE D-4 Number of Active Service Connections				
Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	630	632		
Commercial and Multi-residential				
Large water users	3	3		
Public authorities				
Industrial				
Irrigation				
Other (specify)	1	1		
	1	1		
Subtotal				
Private fire connections			78	78
Public fire hydrants				
Total	635	637	78	78

SCHEDULE D-5 Number of Meters and Services on Pipe Systems at End of Year		
Size	Meters	Services
5/8 x 3/4 - in	116	
3/4 - in	514	
1 - in	4	
1.5 - in	3	
- in		
- in		
- in		
- in		
Other		
Total	637	

SCHEDULE D-6 Meter Testing Data	
A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	0
2. Used, before repair	2
3. Used, after repair	1
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	approx. 270
2. More than 10, but less than 15 years	approx. 230
3. More than 15 years	approx. 140

SCHEDULE D-7 Water delivered to Metered Customers by Months and Years in _____ CCF _____ (Unit Chosen) ¹									
	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential	6903			4742			7461	19106	
Commercial and Multi-residential									
Large water users	158			86			409	653	
Public authorities									
Irrigation									
Other (specify)									
Total	7061			4828			7870	19759	
	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential			15130			15130	34236	36381	
Commercial and Multi-residential									
Large water users			849			849	1502	1933	
Public authorities									
Irrigation									
Other (specify)									
Total			15979			15979	35738	38314	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____

Total population served _____ 632 residences

SCHEDULE D-8 Status With State Board of Public Health

1. Has the State or Local Health Department reviewed the sanitary condition of your water system during the past year?	Yes
2. Are you having routine laboratory tests made of water served to your consumers?	Yes
3. Do you have a permit from the State Board of Public Health for operation of your water system?	Yes
4. Date of permit: 5/4/1999	
5. If permit is "temporary", what is the expiration date?	N/A
6. If you do not hold a permit, has an application been made for such permit?	N/A
7. If so, on what date?	N/A

SCHEDULE D-9 Statement of Material Financial Interest

Use this space to report the information required by Section 2 of General Order No. 104-A. If no material financial interest existed during the year or contemplated at the end of the year, such fact shall be so stated. If additional space is required, attach a supplementary statement with reference made thereto.

No material financial interest existed during the year or was contemplated at the end of the year

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA
 N/A

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____	Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
	3/4 inch		
	1 inch		
	1 1/2 inch		
	2 inch		
	3 inch		
	4 inch		
	6 inch		
	Number of Flat Rate Customers		
	Total		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)
 N/A

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: Heritage Oaks Bank
 Address: 545 12th Street, Paso Robles
 Account Number: 1311729
 Date Opened: 8/17/07

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
none	\$
	\$
	\$
	\$

B. Residential

NAME	AMOUNT
none	\$
	\$
	\$
	\$

3. Summary of the bank account activities showing:

Balance at beginning of year	\$5,234.11
Deposits during the year	
Interest earned for calendar year	\$99.17
Withdrawals from this account	
Balance at end of year	\$5,333.28

4. Reason or Purpose of Withdrawal from this bank account:

N/A

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned _____ Owner
Authorized Officer, Partner or Owner

of _____ Nacimiento Water Co.
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2009, through December 31, 2009. (date)



Signature

general manager

Title

3/17/10

Date

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Purchased water for resale	27
Retained earnings	17
Safe Drinking Water Bond Act Data	31-32
Service connections	29
Sources of supply and water developed	27
Status with Board of Health	30
Stockholders	16
Storage facilities	27
Taxes	24
Transmission and distribution facilities	28
Unamortized debt discount and expense	15
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Utility plant	11
Water delivered to metered customers	29
Water plant in service	11
Water plant held for future use	12

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FORM 1120																
AMORTIZATION																
57	WATER CONTRACTS-PRE-'85	7/01/83		66,024							66,024	33,523	S/L	50		1,320
TOTAL AMORTIZATION				66,024	0	0	0	0	0	0	66,024	33,523				1,320
AUTO / TRANSPORT EQUIPMENT																
40	UTILITY TRUCK	11/14/01		26,982							26,982	26,982	S/L	5		0
66	2005 GMC SIERRA 1500	8/01/05		32,060							32,060	21,908	S/L	5		6,412
84	RETIRO VEHICLE	6/30/06		1							1	-3,567	S/L	5		0
117	2008 SERVICE TRUCK	12/28/08		23,444							23,444	1,172	2000B MQ	5	.38000	8,909
TOTAL AUTO / TRANSPORT EQUIP				82,487	0	0	0	0	0	0	82,487	46,495				15,321
FURNITURE AND FIXTURES																
9	OFFICE EQUIP	7/01/87		462							462	462	S/L	10		0
18	COPIER	10/25/91		638							638	638	S/L	7		0
25	PHONE/FAX	5/18/93		524							524	524	S/L	7		0
26	ELECTRONICS/SCANNER	3/22/94		544							544	544	S/L	10		0
30	HP 560C PRINTER & MAC SOF	1/16/95		541							541	541	S/L	10		0
38	COPIER	8/07/99		268							268	123	S/L	20		13
52	COMPUTER	10/30/02		905							905	905	S/L	5		0
53	2 OESKS	10/30/02		858							858	758	S/L	7		100
147	PAPER FOLDER	2/02/09		217							217	217	S/L	7		28
148	USED LAPTOP COMPUTER	12/24/09		139							139	139	S/L	5		0
149	SAMSUNG LCD MONITOR	12/10/09		180							180	180	S/L	5		3

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150	USED IBM COMPUTER	12/10/09		82							82		S/L	5		1
151	USED COMPAQ LAPTOP COMPUT	12/09/09		138							138		S/L	5		2
	TOTAL FURNITURE AND FIXTURE			5,496		0	0	0	0	0	5,496	4,495				147
IMPROVEMENTS																
4	WATER PLANT	7/01/83		82,409							82,409	42,685	S/L	50		1,648
5	WATER PLANT	7/01/84		36,149							36,149	17,538	S/L	50		723
6	WATER PLANT	7/01/85		4,084							4,084	1,828	S/L	50		82
7	WATER PLANT	7/01/86		66,154							66,154	28,984	S/L	50		1,323
8	WATER PLANT	7/01/87		2,362							2,362	1,009	S/L	50		47
10	WATER PLANT	7/01/88		17,842							17,842	7,140	S/L	50		357
13	WATER PLANT	7/01/89		37,937							37,937	36,422	S/L	20		948
36	TANK ROOF	8/17/98		11,080							11,080	2,294	S/L	50		222
41	TANK ROOF	6/01/01		5,032							5,032	766	S/L	50		101
50	IMPROVEMENTS - DRYING BED	11/19/02		2,576							2,576	523	S/L	30		86
96	IMPROVEMENTS-MEZZANINE	12/06/07		1,959							1,959	70	S/L	30		65
97	IMPROVEMENTS-ELECTRICAL	12/31/07		1,079							1,079	36	S/L	30		36
	TOTAL IMPROVEMENTS			268,663		0	0	0	0	0	268,663	139,295				5,638
LAND																
61	LAND RIGHTS	12/31/04		16,592							16,592					0
67	SOURCE WATER PROTECT COST	12/31/05		13,181							13,181					0
83	SOURCE WATER PROTECT COST	12/31/06		6,500							6,500					0
92	LAND RIGHTS	11/28/07		3,046							3,046					0
	TOTAL LAND			39,319		0	0	0	0	0	39,319	0				0

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MACHINERY AND EQUIPMENT																
1	EQUIPMENT	7/01/72		13,780							13,780	13,780	S/L	5		0
2	EQUIPMENT	7/01/73		2,974							2,974	2,974	S/L	5		0
3	EQUIPMENT	7/01/74		459							459	459	S/L	5		0
11	15 HP PUMP	1/31/89		2,867							2,867	2,867	S/L	7		0
12	10 HP PUMP	12/31/89		2,425							2,425	2,425	S/L	7		0
14	NEW METERS	7/01/89		1,569							1,569	1,482	S/L	20		39
15	METERS	12/31/90		2,531							2,531	2,286	S/L	20		127
16	NEW PUMPS	9/28/90		4,244							4,244	4,244	S/L	20		0
17	METERS	2/03/91		709							709	627	S/L	20		35
19	SENSU METER	12/26/92		750							750	608	S/L	20		38
20	FILTER SAND	4/08/92		414							414	352	S/L	20		21
21	LORRES OZONE SPECTROMETER	12/26/92		5,795							5,795	5,795	S/L	10		0
22	QUESTAR H.T. RADIO	4/23/92		873							873	873	S/L	7		0
23	POCO PUMPS/FILTER PUMP	11/17/93		626							626	470	S/L	20		31
24	SENSUS TECHNOLOGY 12 METE	2/08/93		752							752	604	S/L	20		38
27	7.5HP PUMP WELL #3	1/15/95		948							948	638	S/L	20		47
28	FILTER SAND REPLACEMENT	2/14/95		93							93	69	S/L	20		5
29	MAXON HANDHELD RADIO	8/11/95		380							380	380	S/L	10		0
31	METERS-6-3/4"	6/17/96		414							414	262	S/L	20		21
32	METERS-18-3/4"	11/11/96		1,278							1,278	779	S/L	20		64
33	FILTER SAND (1992)	12/12/96		3,776							3,776	3,155	S/L	20		189
34	NEW PUMPS WELLS 1,2,3(92)	12/12/96		2,135							2,135	2,135	S/L	7		0
35	PUMPING	3/14/97		3,603							3,603	3,603	S/L	7		0
37	18 3/4" METERS	4/28/98		1,435							1,435	768	S/L	20		72
39	RADIO EQUIPMENT	8/11/00		1,435							1,435	1,212	S/L	10		144

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48	PUMPING EQUIPMENT	10/03/02		605							605	188	S/L	20		30
49	2100N TURBIDIMETER	8/05/02		1,871							1,871	603	S/L	20		94
51	METERS	5/31/02		893							893	296	S/L	20		45
54	PUMPING EQUIPMENT	12/19/03		823							823	205	S/L	20		41
55	FLOW TRANSMITTER	4/09/03		332							332	97	S/L	20		17
56	METERS	4/22/03		841							841	2,121	S/L	20		0
58	12 3/4" METER	3/24/04		889							889	209	S/L	20		44
65	12-3/4" METERS	7/05/05		869							869	151	S/L	20		43
68	18 3/4" METERS	1/19/06		1,323							1,323	193	S/L	20		66
69	12 3/4" METERS	10/27/06		993							993	108	S/L	20		50
85	7.5 HP AUX. PUMP	12/17/07		2,233							2,233	112	S/L	20		112
93	DW FSGOYACUUM EXCAVATOR	7/30/07		32,475							32,475	2,301	S/L	20		1,624
94	PIPE AND CABLE LOCATOR	12/13/07		1,460							1,460	79	S/L	20		73
95	CHIPPING HAMMER AND PTS	12/28/07		387							387	19	S/L	20		19
98	VALVE BOXES	12/28/07		323							323	65	S/L	5		65
99	IRON PIPE AND FITTINGS	12/31/07		657							657	33	S/L	20		33
100	400W HUBBEL METAL HALIDE	1/08/08		1,110							1,110	39	S/L	25	.04000	44
101	PALETT RACKS	3/31/08		1,811							1,811	63	S/L	25	.04000	72
102	500*8*3900 FT WELL 4	12/31/08		4,895							4,895	24	S/L	25	.04000	196
104	40 HP BOOSTER PUMP	12/31/08		11,822							11,822	59	S/L	25	.04000	473
105	8/13 GAST ROTARY VANE COM	9/09/08		133							133	2	S/L	25	.04000	5
106	MASTERFLEX CHEMICAL FEEDER	12/05/08		80							80		S/L	25	.04000	2
107	METERS	4/10/08		1,034							1,034	26	S/L	25	.04000	41
108	FIRE HYDRANTS (2)	8/15/08		2,776							2,776	416	200DB	5	.34000	944
109	STORAGE CONTAINER	1/23/08		2,310							2,310	809	200DB	5	.26000	601
110	24" PIPE PLUG TANK 1	6/06/08		822							822	21	S/L	25	.04000	33
111	VIDEO SURVEILLANCE SYSTEM	9/09/08		875							875	131	200DB	5	.34000	298

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112	SECURITY CAMERAS & ENCLDS	11/03/08		366							366		18	200DB	MQ	5	.38000	139
113	WELDER AND PLASMA CUTTER	12/30/08		5,421							5,421		271	200DB	MQ	5	.38000	2,060
114	ELECTROMAG DRILL PRESS	12/31/08		602							602		30	200DB	MQ	5	.38000	229
115	TWO WAY RADIO	12/31/08		1,842							1,842		92	200DB	MQ	5	.38000	700
116	COMPUTER	12/30/08		402							402		20	200DB	MQ	5	.38000	153
118	STORAGE SHED	12/11/09		650							650			S/L		7		8
119	2ND AUX PUMP	10/02/09		6,964							6,964			S/L		20		87
120	USED BF VALVES	8/04/09		66							66			S/L		20		1
121	FLANGED FITTINGS	8/04/09		1,150							1,150			S/L		20		24
122	SUBMERSIBLE WELL CABLE	11/11/09		8,157							8,157			S/L		20		68
124	CLAMPS & BLOCKS WEIGHTS	9/28/09		962							962			S/L		20		12
125	4" WAFER CHECK VALVE	10/02/09		40							40			S/L		20		1
126	SUBMERSIBLE PUMP & MOTOR	12/09/09		2,734							2,734			S/L		20		11
127	FITTINGS FOR PE PIPELINE	11/11/09		1,029							1,029			S/L		20		9
128	VALAVE & FITTINGS BOOSTER	7/13/09		1,907							1,907			S/L		20		48
129	USED 40HP VAR FREQUENCY D	8/04/09		600							600			S/L		20		13
130	USED 2100P TURBIDIMETER	7/13/09		172							172			S/L		20		4
131	COMPRESSOR	7/02/09		64							64			S/L		20		2
133	PACIFIC OZONE GENERATOR	10/02/09		817							817			S/L		20		10
134	4 PERISTALTIC PUMPS TK 2	5/19/09		126							126			S/L		20		4
135	600# SANDBLAST POT & EQUI	1/15/09		1,913							1,913			S/L		7		273
136	POLYETHYLENE PIPE FUSION	7/30/09		4,089							4,089			S/L		7		243
137	PAINT SPRAYER	7/29/09		396							396			S/L		7		24
138	HYDRAULIC WIRE CRIMPING T	8/03/09		120							120			S/L		7		7
139	WACKER 38KW STAND-BY GENER	11/05/09		27,493							27,493			S/L		7		655
140	2-WAY RADIO EQUIPMENT	12/31/09		2,382							2,382			S/L		7		0
141	APPLETON POWERTITE RECEIPT	12/12/09		360							360			S/L		7		4

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142	2 FLANGED POWER INLETS	12/14/09		99							59		S/L	7		1
143	TEMP POWER CABLE	12/04/09		625							625		S/L	7		7
144	USED POWERTITE PLUG	12/20/09		229							229		S/L	7		0
145	PORTABLE PWR CABLE	12/31/09		350							350		S/L	7		0
146	USED PALLET RACKS	12/12/09		2,570							2,570		S/L	7		31
152	GENERATOR TRANSFER SWITCH	12/22/09		503							503		S/L	7		0
TOTAL MACHINERY AND EQUIPME																
				206,087	0	0	0	0	0	0	206,087	61,668				10,764
MISCELLANEOUS																
42	CIAC - WATER PLANT	1/01/72		665,447							665,447	475,860	S/L	50		13,309
43	CIAC - WATER PLANT	1/01/73		74,321							74,321	52,944	S/L	50		1,486
44	CIAC - WATER PLANT	1/01/74		216,520							216,520	149,385	S/L	50		4,330
45	CIAC - WATER PLANT	2/01/99		878,892							878,892	174,315	S/L	50		17,578
46	CIAC - WATER PLANT	6/01/00		280,606							280,606	48,170	S/L	50		5,612
47	CIAC - WATER PLANT	12/31/01		10,540							10,540	1,477	S/L	50		211
59	CIAC - WATER PLANT	12/01/04		88,410							88,410	5,766	S/L	50		1,768
60	CIAC - LAND	1/01/72		15,000							15,000	0				0
62	CIAC - CHEMICAL RM IMPROV	7/11/05		2,692							2,692	189	S/L	50		54
63	CIAC - OXYGEN GENERATOR	7/30/05		690							690	48	S/L	50		14
64	CIAC - 3-1500G CHEM TANKS	11/14/05		3,050							3,050	193	S/L	50		61
70	CIAC - CHEM RM IMPRVMTS	3/11/06		999							999	57	S/L	50		20
71	CIAC - FENCING	5/05/06		2,181							2,181	117	S/L	50		44
72	CIAC - ZOELLER SUMP PUMP	5/01/06		203							203	27	S/L	20		10
73	CIAC - PUMPING EQUIPMENT	6/10/06		1,000							1,000	129	S/L	20		50
74	CIAC - GAS POWERED PUMP	12/22/06		535							535	54	S/L	20		27
75	CIAC - HACH 1720C TURBIDI	1/01/06		220							220	33	S/L	20		11

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76	CIAC - WATER TREATMENT EQ	2/03/06								105	105	S/L	20		5		
77	CIAC - FILTER & VALVES	4/30/06								604	604	S/L	20		30		
78	CIAC - FLASH MIXER MOTOR	6/02/06								55	55	S/L	20		3		
79	CIAC - PH METER W/ELECTRO	8/04/06								80	80	S/L	20		4		
80	CIAC - 5HP AIR COMPRESSOR	10/27/06								350	350	S/L	20		18		
81	CIAC - 10 HP AIR COMP & V	11/29/06								513	513	S/L	20		26		
82	CIAC - COMPUTER & PRINTER	5/05/06								461	461	S/L	5		92		
86	CIAC - PH METER	2/12/07								535	535	S/L	20		27		
87	CIAC - COD REACTOR	2/27/07								60	60	S/L	20		3		
88	CIAC - #28 HYDROCYCLONE	4/11/07								226	226	S/L	20		11		
89	CIAC - HYDRAULIC PRESS	2/02/07								1,444	1,444	S/L	20		72		
90	CIAC - DOCUMENT SAFE	2/02/07								911	911	S/L	7		130		
91	CIAC - PRINTER	9/05/07								72	72	S/L	5		14		
103	CIAC-40 HP PERMIUM MOTOR	1/06/08								2,328	2,328	S/L	20		116		
123	CIAC - PE PIPE LINE	10/13/09								29,022	29,022	S/L	20		363		
132	CIAC-U PERISTALTIC PUMPS	9/28/09								123	123	S/L	20		2		
TOTAL MISCELLANEOUS										2,278,195	0	0	0	0	2,278,195	909,814	45,501
TOTAL DEPRECIATION										2,880,247	0	0	0	0	2,880,247	1,161,767	77,371
GRAND TOTAL AMORTIZATION										66,024	0	0	0	0	66,024	33,523	1,320
GRAND TOTAL DEPRECIATION										2,880,247	0	0	0	0	2,880,247	1,161,767	77,371