

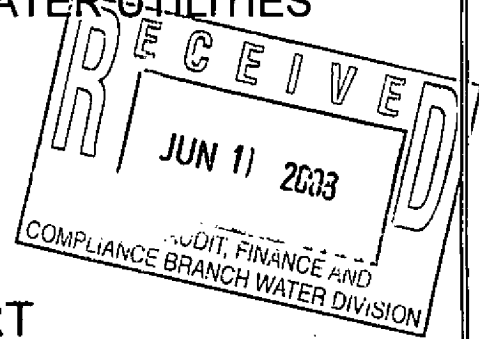
JSD

Received _____

Examined _____

CLASS D
WATER UTILITIES

U# _____



2006
ANNUAL REPORT
OF

OWENS VALLEY WATER CO.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 691250

WEST HOLLYWOOD, CA

(OFFICIAL MAILING ADDRESS)

90069

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
(FILE TWO COPIES IF THREE RECEIVED)

STEVEN STROLL, CPA

B"II

A PROFESSIONAL CORPORATION
MEMBER
THE CALIFORNIA SOCIETY
OF CERTIFIED PUBLIC ACCOUNTANTS

4929 WILSHIRE BOULEVARD, SUITE 388
LOS ANGELES, CALIFORNIA 90010
TELEPHONE (323) 936-2777
FACSIMILE (323) 936-2745

To the Board of Directors
Owens Valley Water Co.
West Hollywood, California

I have compiled the accompanying Balance Sheet of Owens Valley Water Co. (a California corporation) as of December 31, 2006 and the related Income Statement for the year then ended, which are included in the accompanying prescribed form, Annual Report to the Public Utilities Commission of the State of California for the Year Ended December 31, 2006, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. I have also compiled the supplementary information presented in the prescribed form.

My compilation was limited to presenting in the form prescribed by the Public Utilities Commission of the State of California, information that is the representation of management. I have not audited or reviewed the financial statements or supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The accompanying financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Utilities Commission of the State of California which differ from generally accepted accounting principles. Accordingly these financial statements are not designed for those who are not informed about such differences.



Steven Stroll, CPA
A Professional Corporation

May 21, 2007

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

OWENS VALLEY WATER CO.

(Name under which corporation, partnership or individual is doing business)

P.O. BOX 691250, WEST HOLLYWOOD, CA 90069

(Official mailing address)

CITY OF BISHOP, COUNTY OF INYO

(Service area-town and county)

Telephone Number:

Fax Number:

Email Address:

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1 If a corporation show:

(A) Date of organization 3/9/1965 incorporated in the State of CA

(B) Names, titles and addresses of principal officers: LINDA REA GOLDSTEIN, PRES., CEO
P.O. BOX 69120, W. HOLLYWODD, CA 90069

2 If unincorporated provide the name and address of the owner(s) or the partners:

3 Name, title, and telephone number of:

(A) One person listed above to receive correspondence: LINDA REA GOLDSTEIN

(B) Person responsible for operations and services: LINDA REA GOLDSTEIN

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO

If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? N/A

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: N/A

PUBLIC HEALTH STATUS

6 Has state or local health department inspection been made during the year?

Yes	No	Latest Date
X		DEC. '06
X		DEC. '06
X		5/18/2007

7 Are routine laboratory tests of water being made?

8 Has state health department water supply permit been obtained? (Indicate date)

9 If no permit has been obtained, state whether application has been made and when.

10 Show expiration date if state permit is temporary.

11 List Name, Grade, and License Number of all Licensed Operators:

KEN WILDER, GRADE D2, T1, WW1, WATER DISTRIBUTION LICENSE #26415

KEN WILDER, WILDER-BARTON ENVIRONMENTAL, WATER TESTING LICENSE #26627

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Plant amounts which were funded using SDWBA funds should also be included in Schedule A, Account No. 101--Water Plant in Service

4.

NONE

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20__)

Line	Acct	Assets	Balance	Acct	Equity and Liabilities	Balance
1	101	Water plant in service	68,507	201	Common Stock (Corporations only)	20,305
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	5,000
3	104	Water plant purchased or sold		215	Retained earnings	(37,082)
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(44,046)	224	Long term debt	43,188
6	114	Water plant acquisition adjustments			Current Liabilities	11,898
7	124	Other investments		252	Advances for construction	
8	131	Cash	9,639	253	Other deferred credits	
9	141	Accounts receivable - customers	8,409	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	800	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	43,309		Total Equity and Liabilities	43,309

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	7,854				7,854
18	304	Structures					
19	307	Wells	4,167				4,167
20	317	Other water source plant					
21	311	Pumping equipment	13,236	14,321			27,557
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	2,649				2,649
24	331	Water mains	19,567				19,567
25	333	Services and meter installations	1,779				1,779
26	334	Meters					
27	335	Hydrants					
28	339	Other equipment	4,934				4,934
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	54,186	14,321			68,507

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	42,989		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate. S/L
34	(a) Charged to Account No. 272			
35	(b) Charged to Account No. 403	1,057		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$ 580
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation. S/L
44	Total debits			
45	Balance in reserve at end of year	44,046		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

Line

1	Common - (Shares	\$	par)		List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	par)		and number of shares owned by each:
3	Dividends - Common	Rate - \$	NONE		100% OWNED BY LINDA REA GOLDSTEIN
4	- Preferred	Rate - \$	NONE		

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxxx
10	460 Unmetered water revenue	50,796
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	
15	Total Operating Revenue	50,796
16	Operating revenue deductions	xxxxxxxxxxx
17	Operating expenses	xxxxxxxxxxx
18	610 Purchased water	
19	615 Purchased power	6,391
20	618 Other volume related expenses	
21	630 Employee labor	
22	640 Materials	422
23	650 Contract work	3,677
24	660 Transportation expenses	
25	664 Other plant maintenance expense	761
26	670 Office salaries	
27	671 Management salaries	1,800
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	8,836
31	681 Office supplies and expense	426
32	682 Professional services	2,624
33	684 Insurance	2,695
34	688 Regulatory commission expense	
35	689 General expenses	
36	Total Operating Expenses	27,632
37	403 Depreciation expense	1,057
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	121
40	409 State income tax expense	1,050
41	410 Federal income tax expense	
42	Total Operating Revenue Deductions	2,228
43	Utility Operating Income	20,936
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	(2,407)
47	Net Income	18,529

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location		No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
NORTH	03N	1	6	8	350	10 MILLION GAL
EAST	01E	1	6	30	250	8 MILLION GAL
WEST	0W2	1	6	50	200	0 (RESERVE)

OTHER

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted Unit
	Claim	Capacity	Max	Min	
NONE					
Purchased water (unit)				Annual Quantity	
Supplier:		NONE			

SCHEDULE H - OPTIONAL

WATER DELIVERED TO METERED CUSTOMERS NONE

(If figures are available) (specify unit)

Classification of service	Max mo. Mo. of	Min. Mo. Mo. Of	Total for year
Residential & business			
Industrial/Commercial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	0			0
49	670	Office salaries	0	1344		1344
50	671	Management salaries	1	1800		1800
51		Total	1	3144		3144

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	0
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions In Aid of Construction	
Balance end of year	0

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
3-in	2	111
-in		
Total		

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year		
1	Used, before repair...	0
2	Used, after repair	0
3	Fast, requiring refund ..	0
Numbers of meters in service requiring test per General Order No. 103		

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	0	111	111	0	0	0		111
Industrial/Commercial								
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total								

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

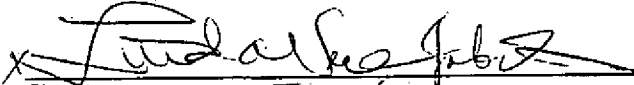
Description	No.	Combined capacity in gallons	Description	2" and under				Totals
				2 1/4 to 3 1/4	4"	Other sizes (specify)		
Concrete			Cast Iron					
Earth			Welded steel					
Wood			Standard screw					
Steel	1	2,000	Cement-asbestos					
Other			Plastic					
			Other (specify)					
				UNKNOWN AT THIS TIME				
Total		2,000	Total					

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of _____ OWENS VALLEY WATER CO. under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2006 _____ through December 31, 2006 _____


 Signed _____
 PRESIDENT
 Title _____
 Date 6/8/08

Received _____

Examined _____

CLASS D
WATER UTILITIES

U# _____

2006
ANNUAL REPORT
OF



OWENS VALLEY WATER CO.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 691250

WEST HOLLYWOOD, CA

(OFFICIAL MAILING ADDRESS)

90069

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
(FILE TWO COPIES IF THREE RECEIVED)

STEVEN STROLL, CPA

B"H

A PROFESSIONAL CORPORATION
MEMBER
THE CALIFORNIA SOCIETY
OF CERTIFIED PUBLIC ACCOUNTANTS

4929 WILSHIRE BOULEVARD, SUITE 388
LOS ANGELES, CALIFORNIA 90010
TELEPHONE (323) 936-2777
FACSIMILE (323) 936-2745

To the Board of Directors
Owens Valley Water Co.
West Hollywood, California

I have compiled the accompanying Balance Sheet of Owens Valley Water Co. (a California corporation) as of December 31, 2006 and the related Income Statement for the year then ended, which are included in the accompanying prescribed form, Annual Report to the Public Utilities Commission of the State of California for the Year Ended December 31, 2006, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants. I have also compiled the supplementary information presented in the prescribed form.

My compilation was limited to presenting in the form prescribed by the Public Utilities Commission of the State of California, information that is the representation of management. I have not audited or reviewed the financial statements or supplementary information referred to above and, accordingly, do not express an opinion or any other form of assurance on them.

The accompanying financial statements (including related disclosures) and the supplementary information are presented in accordance with the requirements of the Public Utilities Commission of the State of California which differ from generally accepted accounting principles. Accordingly these financial statements are not designed for those who are not informed about such differences.



Steven Stroll, CPA
A Professional Corporation

May 21, 2007

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

OWENS VALLEY WATER CO.

(Name under which corporation, partnership or individual is doing business)

P.O. BOX 691250, WEST HOLLYWOOD, CA 90069

(Official mailing address)

CITY OF BISHOP, COUNTY OF INYO

(Service area-town and county)

Telephone Number:

Fax Number:

Email Address:

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
 (A) Date of organization 3/9/1965 incorporated in the State of CA
 (B) Names, titles and addresses of principal officers: LINDA REA GOLDSTEIN, PRES., CEO
P.O. BOX 69120, W. HOLLYWODD, CA 90069
- 2 If unincorporated provide the name and address of the owner(s) or the partners:
- 3 Name, title, and telephone number of:
 (A) One person listed above to receive correspondence: LINDA REA GOLDSTEIN
 (B) Person responsible for operations and services: LINDA REA GOLDSTEIN
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO
 If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged? N/A
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: N/A

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		DEC. '06
X		DEC. '06
X		5/18/2007

- 11 List Name, Grade, and License Number of all Licensed Operators:
KEN WILDER, GRADE D2, T1, WW1, WATER DISTRIBUTION LICENSE #26415

KEN WILDER, WILDER-BARTON ENVIRONMENTAL, WATER TESTING LICENSE #26627

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

4. Plant amounts which were funded using SDWBA funds should also be included in Schedule A, Account No. 101--Water Plant in Service

NONE

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 20__)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	68,507	201	Common Stock (Corporations only)	20,305
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	5,000
3	104	Water plant purchased or sold		215	Retained earnings	(37,082)
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(44,046)	224	Long term debt	43,188
6	114	Water plant acquisition adjustments			Current Liabilities	11,898
7	124	Other investments		252	Advances for construction	
8	131	Cash	9,639	253	Other deferred credits	
9	141	Accounts receivable - customers	8,409	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	800	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	43,309		Total Equity and Liabilities	43,309

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	7,854				7,854
18	304	Structures					
19	307	Wells	4,167				4,167
20	317	Other water source plant					
21	311	Pumping equipment	13,236	14,321			27,557
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	2,649				2,649
24	331	Water mains	19,567				19,567
25	333	Services and meter installations	1,779				1,779
26	334	Meters					
27	335	Hydrants					
28	339	Other equipment	4,934				4,934
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	54,186	14,321			68,507

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	42,989		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate. S/L
34	(a) Charged to Account No. 272			
35	(b) Charged to Account No. 403	1,057		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$ 580
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation. S/L
44	Total debits			
45	Balance in reserve at end of year	44,046		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

Line

1	Common - (Shares	\$	par)		List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	par)		and number of shares owned by each:
3	Dividends - Common	Rate - \$	NONE		100% OWNED BY LINDA REA GOLDSTEIN
4	- Preferred	Rate - \$	NONE		

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	xxxxxxxxxxx
10	460 Unmetered water revenue	50,796
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	
15	Total Operating Revenue	50,796
16	Operating revenue deductions	xxxxxxxxxxx
17	Operating expenses	xxxxxxxxxxx
18	610 Purchased water	
19	615 Purchased power	6,391
20	618 Other volume related expenses	
21	630 Employee labor	
22	640 Materials	422
23	650 Contract work	3,677
24	660 Transportation expenses	
25	664 Other plant maintenance expense	761
26	670 Office salaries	
27	671 Management salaries	1,800
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	8,836
31	681 Office supplies and expense	426
32	682 Professional services	2,624
33	684 Insurance	2,695
34	688 Regulatory commission expense	
35	689 General expenses	
36	Total Operating Expenses	27,632
37	403 Depreciation expense	1,057
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	121
40	409 State income tax expense	1,050
41	410 Federal income tax expense	
42	Total Operating Revenue Deductions	2,228
43	Utility Operating Income	20,936
44	421 Non-utility income	
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	(2,407)
47	Net Income	18,529

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location		No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
NORTH	03N	1	6	8	350	10 MILLION GAL
EAST	01E	1	6	30	250	8 MILLION GAL
WEST	0W2	1	6	50	200	0 (RESERVE)

OTHER

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted Unit
	Claim	Capacity	Max	Min	
NONE					
Purchased water (unit)				Annual Quantity	
Supplier: NONE					

SCHEDULE H - OPTIONAL

WATER DELIVERED TO METERED CUSTOMERS

NONE

(If figures are available) (specify unit)

Classification of service	Max mo. Mo. of	Min. Mo. Mo. Of	Total for year
Residential & business			
Industrial/Commercial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	0			0
49	670	Office salaries	0	1344		1344
50	671	Management salaries	1	1800		1800
51		Total	1	3144		3144

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	0
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	0

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		
1-in		
3-in	2	111
-in		
Total		

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year		
1	Used, before repair...	0
2	Used, after repair	0
3	Fast, requiring refund ..	0
Numbers of meters in service requiring test per General Order No. 103		

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	0	111	111	0	0	0		111
Industrial/Commercial								
Irrigation								
Fire Protection (public)								
Fire Protection (private)								
Other (specify)								
Total								

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	2" and under				Other sizes (specify)	Totals
				2 1/4 to 3 1/4	4"				
Concrete			Cast Iron						
Earth			Welded steel						
Wood			Standard screw						
Steel	1	2,000	Cement-asbestos						
Other			Plastic						
			Other (specify)						
			UNKNOWN AT THIS TIME						
Total		2,000	Total						

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of _____ OWENS VALLEY WATER CO. under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2006 _____ through December 31, 2006 _____.

[Signature]

Signed
PRESIDENT

X Title
5.22.07
Date