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Received _____

Examined _____

**CLASS A
WATER UTILITIES**

U# _____

**2003
ANNUAL REPORT
OF**

PARK WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 7002
(OFFICIAL MAILING ADDRESS)

DOWNEY, CA 90241-7002
ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2003**

**REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004
(FILE TWO COPIES IF THREE RECEIVED)**

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KENNETH LOUIE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

Year 2003

NAME OF UTILITY Park Water Company

PHONE (562)923-0711

PERSON RESPONSIBLE FOR THIS REPORT Lawrence G. Lee

(Prepared from Information in the 2003 Annual Report)

	1/1/2003	12/31/2003	Average
BALANCE SHEET DATA			
1 Intangible Plant	10,662	10,662	10,662
2 Land and Land Rights	225,662	223,369	224,515
3 Depreciable Plant	42,111,847	44,077,189	43,094,518
4 Gross Plant in Service	42,348,171	44,311,220	43,329,695
5 Less: Accumulated Depreciation	(13,255,619)	(14,253,961)	(13,754,790)
6 Net Water Plant in Service	29,092,552	30,057,259	29,574,905
7 Water Plant Held for Future Use	0	0	0
8 Construction Work in Progress	271,780	176,355	224,068
9 Materials and Supplies	110,047	108,073	109,060
10 Less: Advances for Construction	(1,831,158)	(1,755,031)	(1,793,095)
11 Less: Contributions in Aid of Construction	(2,293,833)	(2,296,290)	(2,295,062)
12 Less: Accumulated Deferred Income and Investment Tax Credits	(213,685)	(3,235,551)	(1,724,618)
13 Net Plant Investment	25,135,703	23,054,815	24,095,259
CAPITALIZATION			
14 Common Stock	610,391	610,391	610,391
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	1,963,455	1,963,455	1,963,455
17 Retained Earnings (A)	3,754,438	(2,193,724)	780,357
18 Common Stock and Equity (Lines 14 through 17)	6,328,284	380,122	3,354,203
19 Preferred Stock			
20 Long-Term Debt	60,624,245	60,813,137	60,718,691
21 Notes Payable	14,106	14,106	14,106
22 Total Capitalization (Lines 18 through 21)	66,966,635	61,207,365	64,087,000

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

Adjusted to Exclude Non-Regulated Activity
Year 2003

NAME OF UTILITY Park Water Company

PHONE (562)923-0711

PERSON RESPONSIBLE FOR THIS REPORT Lawrence G. Lee

(Prepared from Information in the 2003 Annual Report)

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SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

2003

NAME OF UTILITY Park Water Company PHONE (562)923-0711

Annual
Amount

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	0
24	Fire Protection Revenue	74,055
25	Irrigation Revenue	
26	Metered Water Revenue	17,913,335
27	Total Operating Revenue	17,987,390
28	<u>Operating Expenses</u>	14,104,902
29	Depreciation Expense (Composite Rate 2.36%)	819,395
30	Amortization and Property Losses	
31	Property Taxes	206,885
32	Taxes Other Than Income Taxes	234,444
33	Total Operating Revenue Deduction Before Taxes	15,365,626
34	California Corp. Franchise Tax	(234,951)
35	Federal Corporate Income Tax	1,142,785
36	Total Operating Revenue Deduction After Taxes	16,273,460
37	Net Operating Income (Loss) - California Water Operations	1,713,930
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	(1,935,002)
39	Income Available for Fixed Charges	(221,072)
40	Interest Expense	4,517,626
41	Net Income (Loss) Before Dividends	(4,738,698)
42	Preferred Stock Dividends	
43	Net Income (Loss) Available for Common Stock	(4,738,698)

OTHER DATA

44	Refunds of Advances for Construction	76,127
45	Total Payroll Charged to Operating Expenses	2,789,275
46	Purchased Water	5,698,486
47	Power	139,225
48	Class A Water Companies Only:	
a.	Pre-TRA 1986 Contributions in Aid of Construction	1,245,800
b.	Pre-TRA 1986 Advances for Construction	362,548
c.	Post TRA 1986 Contributions in Aid of Construction	1,050,490
d.	Post TRA 1986 Advances for Construction	1,392,483

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Annual Average		
		Jan. 1	Dec. 31	
49	Metered Service Connections	26,730	26,929	26,830
50	Flat Rate Service Connections	0	0	0
51	Total Active Service Connections	26,730	26,929	26,830

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

Adjusted to Exclude Non-Regulated Activity

2003

NAME OF UTILITY Park Water Company PHONE (562)923-0711

		Annual Amount
INCOME STATEMENT		
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24	Fire Protection Revenue	74,055
25	Irrigation Revenue	
26	Metered Water Revenue	<u>17,913,335</u>
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28	Operating Expenses	<u>14,104,902</u>
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37	Net Operating Income (Loss) - California Water Operations	<u>1,713,930</u>
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>0</u>
39	Income Available for Fixed Charges	<u>1,713,930</u>
40	Interest Expense	<u>4,517,626</u>
41	Net Income (Loss) Before Dividends	<u>(2,803,696)</u>
42	Preferred Stock Dividends	
43	Net Income (Loss) Available for Common Stock	<u>(2,803,696)</u>
OTHER DATA		
44	Refunds of Advances for Construction	<u>76,127</u>
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Active Service Connections (Exc. Fire Protect.)		Jan. 1	Dec. 31	Annual Average
49	Metered Service Connections	26,730	26,929	26,830
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51	Total Active Service Connections	<u>26,730</u>	<u>26,929</u>	<u>26,830</u>

GENERAL INFORMATION

1 Name under which utility is doing business: Park Water Company

2 Official mailing address: P.O. Box 7002
Downey, CA 90241-7002 ZIP 90241

3 Name and title of person to whom correspondence should be addressed:
Douglas K. Martinet, Senior Vice President/C.F.O. Telephone: (562)923-0711

4 Address where accounting records are maintained: 9750 Washburn Road, Downey, CA 90241

5 Service Area (Refer to district reports if applicable):
Portions of Los Angeles County

6 Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)
Name: Jeanne-Marie Bruno
Address: Same as above. Telephone: (562)923-0711

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Corporation (corporate name) Park Water Company
Organized under laws of (state) California Date: 1938 _____

Principal Officers:

<u>(Name) Henry H. Wheeler, Jr.</u>	<u>(Title) President</u>
<u>(Name) Leigh K Jordan</u>	<u>(Title) Executive Vice President</u>
<u>(Name) Douglas K. Martinet</u>	<u>(Title) Senior Vice President/CFO</u>
<u>(Name) Mary A. Young</u>	<u>(Title) Senior Vice President</u>
<u>(Name) Jeanne-Marie Bruno</u>	<u>(Title) Senior Vice President</u>

8 Names of associated companies: Mountain Water Company, Apple Valley Ranchos Water Company, Santa Paula Water Works, Ltd. and SICC

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

_____	Date: _____
_____	Date: _____
_____	Date: _____
_____	Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and Other Debits

Line No.	Acct.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		I. UTILITY PLANT			
2	100	Utility plant	8	44,520,341	42,654,313
3	107	Utility plant adjustments			0
4		Total utility plant		44,520,341	42,654,313
5	250	Reserve for depreciation of utility plant	12	(14,253,961)	(13,255,619)
6	251	Reserve for amortization of limited term utility investments	12	(4,600)	(4,400)
7	252	Reserve for amortization of utility plant acquisition adjustment	12		0
8		Total utility plant reserves		(14,258,561)	(13,260,019)
9		Total utility plant less reserves		30,261,780	29,394,294
10					
11		II. INVESTMENT AND FUND ACCOUNTS			
12	110	Other physical property	10	441,701	367,017
13	253	Reserve for depreciation and amortization of other property	12	(388,173)	(298,074)
14		Other physical property less reserve		53,528	68,943
15	111	Investments in associated companies	14	45,874,750	47,259,459
16	112	Other investments	14	28,000	28,000
17	113	Sinking funds	15	0	0
18	114	Miscellaneous special funds	15	0	0
19		Total investments and fund accounts		45,956,278	47,356,402
20					
21		III. CURRENT AND ACCRUED ASSETS			
22	120	Cash		200,524	161,554
23	121	Special deposits	16	400	400
24	122	Working funds		2,200	1,700
25	123	Temporary cash investments		10,045,182	12,365,114
26	124	Notes receivable	16	1,596,872	2,453,758
27	125	Accounts receivable		1,634,991	1,267,782
28	126	Receivables from associated companies	17	0	0
29	131	Materials and supplies		108,073	110,047
30	132	Prepayments	17	382,256	583,072
31	133	Other current and accrued assets	17	18,757	70,695
32		Total current and accrued assets		13,989,255	17,014,122
33					
34		IV. DEFERRED DEBITS			
35	140	Unamortized debt discount and expense	17	722,702	776,160
36	141	Extraordinary property losses	18	0	0
37	142	Preliminary survey and investigation charges		0	0
38	143	Clearing accounts		0	0
39	145	Other work in progress		8,934	4,518
40	146	Other deferred debits	19	2,157,301	2,427,772
41		Total deferred debits		2,888,937	3,208,450
42		Total assets and other debits		93,096,249	96,973,268
43					

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		I. CORPORATE CAPITAL AND SURPLUS			
2	200	Common capital stock	20	610,391	610,391
3	201	Preferred capital stock			0
4	202	Stock liability for conversion			0
5	203	Premiums and assessments on capital stock	20		0
6	150	Discount on capital stock	19	()	0
7	151	Capital stock expense	19	()	0
8	270	Capital surplus	21	1,963,455	1,963,455
9	271	Earned surplus	21	(2,193,724)	3,754,438
10		Total corporate capital and surplus		380,122	6,328,284
11					
12		II. PROPRIETARY CAPITAL			
13	204	Proprietary capital (Individual or partnership)	22	0	0
14	205	Undistributed profits of proprietorship or partnership	22	0	0
15		Total proprietary capital		0	0
16					
17		III. LONG-TERM DEBT			
18	210	Bonds	23	40,077,443	40,386,790
19	211	Receivers' certificates		0	0
20	212	Advances from associated companies	24	18,262,258	17,764,019
21	213	Miscellaneous long-term debt	24	2,473,436	2,473,436
22		Total long-term debt		60,813,137	60,624,245
23					
24		IV. CURRENT AND ACCRUED LIABILITIES			
25	220	Notes payable	25	14,106	14,106
26	221	Notes receivable discounted			0
27	222	Accounts payable		1,462,570	1,604,933
28	223	Payables to associated companies	25	18,140,304	19,699,200
29	224	Dividends declared			0
30	225	Matured long-term debt		309,347	286,489
31	226	Matured interest			0
32	227	Customers' deposits		50,130	61,008
33	228	Taxes accrued	26	132,826	100,815
34	229	Interest accrued		769,713	778,622
35	230	Other current and accrued liabilities	25	2,303,807	2,053,939
36		Total current and accrued liabilities		23,182,803	24,599,112
37					
38		V. DEFERRED CREDITS			
39	240	Unamortized premium on debt	18	0	0
40	241	Advances for construction	27	1,755,031	1,831,158
41	242	Other deferred credits	28	4,668,866	1,296,636
42		Total deferred credits		6,423,897	3,127,794
43					
44		VI. RESERVES			
45	254	Reserve for uncollectible accounts	28	0	0
46	255	Insurance reserve	28	0	0
47	256	Injuries and damages reserve	28	0	0
48	257	Employees' provident reserve	28	0	0
49	258	Other reserves	28	0	0
50		Total reserves		0	0
51					
52		VII. CONTRIBUTIONS IN AID OF CONSTRUCTION			
53	265	Contributions in aid of construction	27	2,296,290	2,293,833
54		Total liabilities and other credits		93,096,249	96,973,268

SCHEDULE B
Income Account for the Year

Line No.	Acct.	Account (a)	Schedule Page No. (b)	Amount (c)
1		I. UTILITY OPERATING INCOME		
2	501	Operating revenues	30	17,987,390
3				
4		Operating Revenue Deductions:		
5	502	Operating expenses	31-33	14,104,902
6	503	Depreciation	12	819,395
7	504	Amortization of limited-term utility investments	12	
8	505	Amortization of utility plant acquisition adjustments	12	
9	506	Property losses chargeable to operations	34	
10	507	Taxes	34	1,349,163
11		Total operating revenue deductions		16,273,460
12		Net operating revenues		1,713,930
13	508	Income from utility plant leased to others		
14	510	Rent for lease of utility plant		
15		Total utility operating income		1,713,930
16				
17		II. OTHER INCOME		
18	521	Income from nonutility operations (Net)	36	(1,986,581)
19	522	Revenue from lease of other physical property		
20	523	Dividend revenues		
21	524	Interest revenues		194,847
22	525	Revenues from sinking and other funds		
23	526	Miscellaneous nonoperating revenues	36	63,376
24	527	Nonoperating revenue deductions - Dr.	36	0
25		Total other income		(1,728,358)
26		Net income before income deductions		(14,428)
27				
28		III. INCOME DEDUCTIONS		
29	530	Interest on long-term debt		3,544,931
30	531	Amortization of debt discount and expense	18	53,458
31	532	Amortization of premium on debt - Cr.	18	
32	533	Taxes assumed on interest		
33	534	Interest on debt to associated companies		905,786
34	535	Other interest charges	36	13,451
35	536	Interest charged to construction - Cr.		
36	537	Miscellaneous amortization		
37	538	Miscellaneous income deductions	36	206,644
38		Total income deductions		4,724,270
39		Net income		(4,738,698)
40				
41		IV. DISPOSITION OF NET INCOME		
42	540	Miscellaneous reservations of net income		
43				
44		Balance transferred to Earned Surplus or		
45		Proprietary Accounts scheduled on page 21		(4,738,698)
46				

SCHEDULE A-1
Account 100 - Utility Plant

Line No.	Acct	Title of Account (a)	Balance Beg of Year (b)	Additions During Year (c)	Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1	100 - 1	Utility plant in service (Schedule A-1a)	42,348,171	2,580,643	543,319	(74,275)	44,311,220
2	100 - 2	Utility plant leased to others					
3	100 - 3	Construction work in progress	271,780		xxxxxxxxxx	(95,425)	176,355
4	100 - 4	Utility plant held for future use (Sch A-1c)					
5	100 - 5	Utility plant acquisition adjustments	34,362		xxxxxxxxxx	(1,596)	32,766
6	100 - 6	Utility plant in process of reclassification					
7		Total utility plant	42,654,313	2,580,643	543,319	(171,296)	44,520,341

SCHEDULE A-1a
Account 100.1 - Utility Plant in Service

Line No.	Acct	Title of Account (a)	Balance Beg of Year (b)	Additions During Year (c)	Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
8		I. INTANGIBLE PLANT					
9	301	Organization	5,517				5,517
10	302	Franchises and consents (Schedule A-1b)	5,067				5,067
11	303	Other intangible plant	78				78
12		Total intangible plant	10,662				10,662
13							
14		II. LANDED CAPITAL					
15	306	Land and land rights	225,662			(2,293)	223,369
16							
17		III. SOURCE OF SUPPLY PLANT					
18	311	Structures and improvements					
19	312	Collecting and impounding reservoirs					
20	313	Lake, river and other intakes					
21	314	Springs and tunnels					
22	315	Wells	708,696		8,861		699,835
23	316	Supply mains					0
24	317	Other source of supply plant	1,473,733	8,265	2,318	69,906	1,549,586
25		Total source of supply plant	2,182,429	8,265	11,179	69,906	2,249,421
26							
27		IV. PUMPING PLANT					
28	321	Structures and improvements	902,535	148,328	37,831		1,013,032
29	322	Boiler plant equipment					0
30	323	Other power production equipment					0
31	324	Pumping equipment	1,545,707	7,352	10,858		1,542,201
32	325	Other pumping plant					0
33		Total pumping plant	2,448,242	155,680	48,689	0	2,555,233
34							
35		V. WATER TREATMENT PLANT					
36	331	Structures and improvements	0				0
37	332	Water treatment equipment	261,103	4,667	832		264,938
38		Total water treatment plant	261,103	4,667	832	0	264,938

SCHEDULE A-1a
Account 100.1 - Utility Plant in Service - Concluded

Line No.	Acct	Title of Account (a)	Balance Beg of Year (b)	Additions During Year (c)	Retirements During Year (d)	Other Debits or (Credits) (e)	Balance End of Year (f)
1		VI. TRANSMISSION AND DIST. PLANT					
2	341	Structures and improvements					
3	342	Reservoirs and tanks	1,634,696	5,356	2,519		1,637,533
4	343	Transmission and distribution mains	14,999,070	785,101	29,893	(62,677)	15,691,602
5	344	Fire mains					0
6	345	Services	4,285,672	465,856	22,765		4,728,763
7	346	Meters	2,050,868	303,133	64,062		2,289,939
8	347	Meter installations					0
9	348	Hydrants	1,572,990	196,866	5,233		1,764,623
10	349	Other transmission and distribution plant					0
11		Total transmission and distribution plant	24,543,296	1,756,313	124,472	(62,677)	26,112,460
12							
13		VII. GENERAL PLANT					
14	371	Structures and improvements	3,035,003	6,814	3,660		3,038,156
15	372	Office furniture and equipment	6,244,732	305,391	175,204		6,374,919
16	373	Transportation equipment	873,707	129,564	144,427	(71,982)	786,862
17	374	Stores equipment	43,336	5,503			48,839
18	375	Laboratory equipment	14,751				14,751
19	376	Communication equipment	1,505,934	117,949	19,982	(7,229)	1,596,672
20	377	Power operated equipment	336,277	86,531	13,249		409,559
21	378	Tools, shop and garage equipment	207,025	3,967	1,625		209,367
22	379	Other general plant					0
23		Total general plant	12,260,765	655,719	358,147	(79,211)	12,479,125
24							
25		VIII. UNDISTRIBUTED ITEMS					
26	390	Other tangible property	416,012				416,012
27	391	Utility plant purchased					
28	392	Utility plant sold					
29		Total undistributed items	416,012				416,012
30		Total utility plant in service	42,348,171	2,580,643	543,319	(74,275)	44,311,220

SCHEDULE A-1b
Account 302 - Franchises and Consents

Line No.	Name of Original Grantor (a)	Date of Grant (b)	Term in Years (c)	Date of Acquisition by Utility (d)	Amount at which Carried in Account ¹ (e)
31	Acquisition Costs				67
32	L.A. County Franchise Ordinance #12251				5,000
33					
34					
35	Total			xxxxxxxxxxxxxxxxxxxxxxxxxxxx	5,067

¹ The total should agree with the balance at the end of the year in Account 302 in Schedule A-1a Line 10.

SCHEDULE A-1c
Account 100.4 - Utility Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property Will be Placed in Service (c)	Balance End of Year (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9	Total	XXXXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXXXX	

SCHEDULE A-2
Account 110 - Other Physical Property

Line No	Name and Description of Property (a)	Book Value End of Year (b)
10	Land	22,170
11	Camera Equipment	11,006
12	Garage (Storage)	17,916
13	Office Furniture and Equipment	11,577
14	Transportation Equipment	352,453
15	Miscellaneous	26,579
16		
17		
18		
19		
20		
21		
22		
23		
24	Total	441,701

**SCHEDULE A-1d
RATE BASE**

Line No.	Acct.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		RATE BASE			
2					
3		Utility Plant			
4		Plant in Service		51,657,958	47,456,271
5		Construction Work in Progress		145,614	299,355
6		General Office Prorate		1,685,348	1,706,846
7		Total Gross Plant (Line 4 + Line 5 + Line 6)		53,488,920	49,462,472
8					
9		Less Accumulated Depreciation			
10		Plant in Service		11,940,136	11,162,586
11		General Office Prorate		576,745	490,570
12		Total Accumulated Depreciation (Line 10 + Line 11)		12,516,881	11,653,156
13					
14		Less Other Reserves			
15		Deferred Income Taxes (A)		6,046,238	0
16		Deferred Investment Tax Credit		59,034	128,353
17		Other Reserves			
18		Total Other Reserves (Line 15 + Line 16 + Line 17)		6,105,272	128,353
19					
20		Less Adjustments			
21		Contributions in Aid of Construction		1,497,921	1,449,652
22		Advances for Construction		7,362,235	7,269,145
23		Other			
24		Total Adjustments (Line 21 + Line 22 + Line 23)		8,860,156	8,718,797
25					
26		Add Materials and Supplies		192,463	183,231
27					
28		Add Working Cash (From Schedule A-1d(2))		1,475,189	1,350,540
29					
30		TOTAL RATE BASE			
31		=Line 7 - Line 12 - Line 18 - Line 24 + Line 26 + Line 28		27,674,264	30,495,937
32					
33					
34					
35		(A) Due to revocation of Subchapter S corporate status in			
36		2003, the company's deferred taxes were reinstated.			
37					
38					
39					
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41					
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52					
53					
54					

SCHEDULE A-1d (2)
RATE BASE
Working Cash Calculation

Line No.	Acct.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		Working Cash			
2					
3		Determination of Operational Cash Requirement			
4		1. Operating Expenses, Excl Taxes, Depr. & Uncoll.		14,016,344	13,938,997
5		2. Purchased Power & Commodity for Resale*		5,837,269	6,353,325
6		3. Meter Revenues: Bimonthly Billing		17,913,335	17,260,687
7		4. Other Revenues: Flat Rate Monthly Billing		0	0
8		5. Total Revenues (3 + 4)		17,913,335	17,260,687
9		6. Ratio - Flat Rate to Total Revenues (4 / 5)		0	0
10		7. $5/24 \times \text{Line 1} \times (100\% - \text{Line 6})$		2,920,072	2,903,958
11		8. $1/24 \times \text{Line 1} \times \text{Line 6}$		0	0
12		9. $1/12 \times \text{Line 2}$		486,439	529,444
13		10. Operational Cash Requirement (7 + 8 - 9)		2,433,633	2,374,514
14					
15					
16		* Electric power, gas or other fuel purchased for pumping and/or purchased commodity for resale billed after receipt (metered).			
17					
18					
19					
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SCHEDULE A-3

Accounts 250 to 253, Inclusive - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 250 Utility Plant (b)	Account 251 Limited-Term Utility Investments (c)	Account 252 Utility Plant Acquisition Adjustments (d)	Account 253 Other Property- (e)
1	Balance in reserves at beginning of year	13,255,619	4,400		298,074
2	Add: Credits to reserves during year				
3	(a) Charged to Account 503, 504, 505 ⁽¹⁾	819,395			30,652
4	(b) Charged to Account 265	99,370			
5	(c) Charged to clearing accounts	100,074			
6	(d) Salvage recovered	11,495			
7	(e) All other credits ⁽²⁾	614,496	200		70,345
8	Total credits	1,644,830	200	0	100,997
9	Deduct: Debits to reserves during year				
10	(a) Book cost of property retired	543,319			
11	(b) Cost of removal	32,824			
12	(c) All other debits ⁽³⁾	70,345			10,898
13	Total debits	646,488	0	0	10,898
14	Balance in reserve at end of year	14,253,961	4,600	0	388,173
15					
16	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE:				2.36%
17					
18	(2) EXPLANATION OF ALL OTHER CREDITS:				
19					
20	Main Office allocated to others		603,598		
21	Depreciation charged to Nonutility		10,898		
22					
23	Transfer between Utility and Nonutility		70,345		
24					
25					
26					
27	(3) EXPLANATION OF ALL OTHER DEBITS:				
28					
29					
30	Transfer between Utility and Nonutility		70,345		
31					
32	Depreciation charged from Utility		10,898		
33					
34					
35	METHOD USED TO COMPUTE INCOME TAX DEPRECIATION:				
36	(a) Straight Line	()			
37	(b) Liberalized	()			
38	(1) Double declining balance	()			
39	(2) ACRS	()			
40	(3) MACRS	()			
41	(4) Others	()			
42	(c) Both straight line and liberalized	(X)			

SCHEDULE A-3a

Account 250 - Analysis of Entries in Depreciation Reserve

(This schedule is to be completed if records are maintained showing depreciation reserve by plant accounts)

Line No.	Acct.	DEPRECIABLE PLANT (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserves During Year Excl. Cost Removal (d)	Salvage and Cost of Removal Net (Dr.) or Cr. (e)	Balance End of Year (f)
1		I. SOURCE OF SUPPLY PLANT					
2	311	Structures and improvements					
3	312	Collecting and impounding reservoirs					
4	313	Lake, river and other intakes					
5	314	Springs and tunnels					
6	315	Wells	65,980	28,100	8,861	(12,084)	73,135
7	316	Supply mains					
8	317	Other source of supply plant	323,863	31,291	2,318		352,836
9		Total source of supply plant	389,843	59,391	11,179	(12,084)	425,971
10							
11		II. PUMPING PLANT					
12	321	Structures and improvements	181,773	30,266	37,831	(12,084)	162,124
13	322	Boiler plant equipment					
14	323	Other power production equipment					
15	324	Pumping equipment	190,038	61,603	10,858	(6,042)	234,741
16	325	Other pumping plant					
17		Total pumping plant	371,811	91,869	48,689	(18,126)	396,865
18							
19		III. WATER TREATMENT PLANT					
20	331	Structures and improvements					
21	332	Water treatment equipment	65,436	11,283	832		75,887
22		Total water treatment plant	65,436	11,283	832	0	75,887
23							
24		IV. TRANS. AND DIST. PLANT					
25	341	Structures and improvements					
26	342	Reservoirs and tanks	400,960	35,340	2,519		433,781
27	343	Transmission and distribution mains	4,954,606	285,428	29,893	(1,496)	5,208,645
28	344	Fire mains					
29	345	Services	1,461,225	98,704	22,765		1,537,164
30	346	Meters	909,854	61,422	64,062	2,569	909,783
31	347	Meter installations					
32	348	Hydrants	398,172	37,048	5,233	140	430,127
33	349	Other transmission and distribution plant					
34		Total trans. and distribution plant	8,124,817	517,942	124,472	1,213	8,519,500
35							
36		V. GENERAL PLANT					
37	371	Structures and improvements	447,266	73,788	3,660	(1,118)	516,276
38	372	Office furniture and equipment	2,171,237	610,056	175,204	782	2,606,871
39	373	Transportation equipment	711,531	61,824	214,772	8,004	566,587
40	374	Stores equipment	22,130	2,037			24,167
41	375	Laboratory equipment	14,869	138			15,007
42	376	Communication equipment	575,007	151,842	19,982		706,867
43	377	Power operated equipment	234,613	23,531	13,249		244,895
44	378	Tools, shop and garage equipment	85,458	12,994	1,625		96,827
45	379	Other general plant	0				
46	390	Other tangible property	41,601	16,640			58,241
47	391	Water plant purchased					
48		Total general plant	4,303,712	952,850	428,492	7,668	4,835,738
49		Total	13,255,619	1,633,335	613,664	(21,329)	14,253,961

SCHEDULE A-4
Account 111 - Investments in Associated Companies

Line No.	Class of Security (a)	Name of Issuing Company (b)	Par Value End of Year (c)	Ledger Value End of Year (d)	Rate of Interest (e)	Interest Accrued During Year (f)	Interest and Dividends Received During Year (g)
1	Common Stock	Mountain Water Company	500	12,502,631			
2	Common Stock	Santa Paula Water Works	445,900	710,268			
3	Common Stock	Apple Valley Ranchos Water	3,750	5,881,711			
4	Common Stock	S.I.C.C.	381,398	9,479,002			
5	Advance	S.I.C.C.		1,618,964	Variable	59,943	
6	Advance	Apple Valley Ranchos Water		2,984,449	Variable	228,583	
7	Advance	Mountain Water Company		12,697,725	Variable	(241,395)	
8		Totals ¹		45,874,750		47,131	

¹ The total should agree with the balance at the end of the year in Account 111 on page 5.

SCHEDULE A-5
Account 112 - Other Investments

Line No.	Name and Description of Property (a)	Balance End of Year (b)
9	Commodity Purchase (coins)	28,000
10		
11		
12		
13		
14		
15		
16		
17	Total	28,000

SCHEDULE A-6
Account 113 - Sinking Funds

Line No.	Name of Fund (a)	Balance Beginning of Year (b)	Additions During Year		Deductions During Year (e)	Balance End of Year (f)
			Principal (c)	Income (d)		
1	NONE					
2						
3						
4						
5						
6						
7						
8						
9	Totals					

SCHEDULE A-7
Account 114 - Miscellaneous Special Funds

Line No.	Name of Fund (a)	Balance Beginning of Year (b)	Additions During Year		Deductions During Year (e)	Balance End of Year (f)
			Principal (c)	Income (d)		
10	NONE					
11						
12						
13						
14						
15						
16						
17						
18	Totals					

SCHEDULE A-8
Account 121 - Special Deposits

Name of Depository (a)	Purpose of Deposit (b)	Balance End of Year (c)
A+Beepers	Security Deposit on Pagers	300
United Parcel Service	Pickup Service	100
		400

SCHEDULE A-9
Account 124 - Notes Receivable

Maker (a)	Date of Issue (b)	Date Payable (c)	Balance End of Year (d)	Interest Rate (e)	Interest Accrued During Year (g)	Interest Received During Year (g)
Sara Sablich	8/20/91	8/01/04	43,138	8.40%	3,485	1,915
Sara Sablich	11/16/89	11/16/04	113,405	9.00%	9,744	4,812
Nyri Wheeler	6/25/01	6/24/31	435,975	5.60%	0	0
H.H. Wheeler Jr.	11/25/02	Upon Demand	856,350	Varies	11,696	0
Sara Sablich	3/30/99	Upon Demand	3,485	Varies	212	0
Advance Refund-AVR			144,519		0	0
Totals			1,596,872		25,137	6,727

SCHEDULE A-10
Account 126 - Receivables from Associated Companies

Due from Whom (a)	Amount (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Received During Year (e)
Included with Investments in Associated Companies				
Totals				

SCHEDULE A-11
Account 132 - Prepayments

Item (a)	Amount (b)
Insurance	38,315
Property Taxes	115,465
Postage	21,392
Leased Water Rights	154,894
Other	52,190
Totals	382,256

SCHEDULE A-12
Account 133 - Other Current and Accrued Assets

Item (a)	Amount (b)
Interest Receivable	18,757
Totals	18,757

SCHEDULE A-13

Accounts 140 and 240 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium or Debt, particulars of discount and expense of premium applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
7. Explain any debits and credits other than amortization debited to Account 531, Amortization of Debt Discount and Expense, or credited to Account 532, Amortization of Premium on Debt-Credit.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net Premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From- (d)	To- (e)				
1	Pacific Mutual	3,500,000	93,458	1988	2012	37,819		3,846	33,973
2	Pacific Mutual	4,500,000	120,359	1991	2016	62,561		4,800	57,761
3	American United	8,000,000	265,408	1993	2014	143,912		12,639	131,273
4	Nationwide Life	10,000,000	202,960	1995	2025	153,082		6,756	146,326
5	American United	6,000,000	277,385	2000	2020	270,810		15,463	255,347
6	State Life Insurance	500,000	16,776	2000	2020	8,386		479	7,907
7	Pioneer Mutual	500,000	16,776	2000	2020	9,483		479	9,004
8	Notes for Stock Buyback	2,530,612	8,034	1997	2007	5,255		1,509	3,746
9	Nationwide Life	10,000,000	88,708	2002	2014	84,852		7,487	77,365
10	Total					776,160		53,458	722,702
11									
12									
13									
14									
15									
16									
17									
18									

SCHEDULE A-14
Account 141 - Extraordinary Property Losses

Line No.	Description of Property Loss or Damage (a)	Total Amount of Loss (b)	Previously Written off (c)	WRITTEN OFF DURING YEAR		Balance End of year (f)
				Account Charged (d)	Amount (e)	
1	None					
2						
3						
4	Total			XXXXXXXXXXXX		

SCHEDULE A-15
Account 146 - Other Deferred Debits

Line No.	Item (a)	Balance End of year (b)
5	Balancing/Memorandum/Regulatory Accounts	413,802
6	Rate Case Costs	150,732
7	Paid Time Off	807,847
8	Split Dollar Life Insurance	109,469
9	Pension Fund Disclosure	411,092
10	Other	264,359
11	Total	2,157,301

SCHEDULE A-16
Account 150 - Discount on Capital Stock

1. Report the balance at end of year of discount on capital stock for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off
2. If any change occurred during the year in the balance with during the year and specify the account charged.

Line No.	Class and Series of Stock (a)	Balance End of year (b)
12	None	
13		
14	Total	

SCHEDULE A-17
Account 151- Capital Stock Expense

1. Report the balance at end of year of capital stock expense for each class and series of capital stock. respect to any class or series of stock, attach a statement giving particulars of the change. State the reason for any charge-off of capital stock expense and specify the account charged.
2. If any change occurred during the year in the balance with

Line No.	Class and Series of Stock (a)	Balance End of year (b)
15	None	
16		
17	Total	

SCHEDULE A-18
Accounts 200 and 201- Capital Stock

Line No.	Class of Stock (a)	Number of Shares Authorized by Articles of Incorporation (b)	Par Value of Stock Authorized by Articles of Incorporation (c)	Number of Shares Outstanding ¹ (d)	Total Par Value ² Outstanding End of Year (e)	Dividends Declared During Year	
						Rate (f)	Amount (g)
1	Common Stock	80,000	\$25.00	24,416	610,391		1,200,000
2							
3							
4							
5							
6	Totals	80,000	\$25.00	24,416	610,391		1,200,000

¹ After deduction for amount of reacquired stock held by or for the respondent.

² If shares of stock have no par value, show value assigned to stock outstanding.

SCHEDULE A-18a
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number Shares (b)	Name (c)	Number Shares (d)
7	Henry H. Wheeler, Jr.	19,531.86		
8	Nyri A Wheeler-Lewis	1,393.50		
9	Henry H. Wheeler III	1,393.50		
10	Charles B. Wheeler	1,056.04		
11	Henry H. Wheeler IV	188.86		
12	Jeremy H. T. Wheeler	188.86		
13	Tyler E. Stolzenburg	188.86		
14	Jesse C. Stolzenburg	188.86		
15	Maxwell C. Wheeler	118.36		
16	Regents of the University of California	166.94		
17	Total number of shares	24,415.64	Total number of shares	

SCHEDULE A-19
Account 203 - Premiums and Assessments on Capital Stock

Line No.	Class of Stock (a)	Balance End of Year (b)
18		
19	NONE	
20		
21		
22		
23		
24		
25		
26	Total	

SCHEDULE A-20**Account 270 - Capital Surplus (For use by Corporations only)**

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	1,963,455
2	CREDITS (Give nature of each credit and state account charged)	
3		
4		
5	Total credits	
6	DEBITS (Give nature of each debit and state account credited)	
7		
8		
9		
10	Total debits	
11	Balance end of year	1,963,455

SCHEDULE A-21**Account 271 - Earned Surplus (For use by Corporations only)**

Line No.	Acct	Account (a)	Amount (b)
12		Balance beginning of year	3,754,438
13		CREDITS	
14	400	Credit balance transferred from income account	
15	401	Miscellaneous credits to surplus (detail)	
16			
17		Total credits	0
18		DEBITS	
19	410	Debit balance transferred from income account	4,738,698
20	411	Dividend appropriations-preferred stock	
21	412	Dividend appropriations-Common stock	1,200,000
22	413	Miscellaneous reservations of surplus	
23	414	Miscellaneous debits to surplus (detail)	
24		Unrealized loss on T-bill, notes, etc.	9,464
25		Total debits	5,948,162
26		Balance end of year	(2,193,724)

SCHEDULE A-22

**Account 204 - Proprietary Capital
(Sole Proprietor or Partnership)**

Line No.	Item (a)	Amount (b)
1	Balance Beginning of year	
2	CREDITS	
3	Net income for year	
4	Additional investments during year	
5	Other credits (detail)	
6		
7	Total credits	
8	DEBITS	
9	Net loss for year	
10	Withdrawals during year	
11	Other debits (detail)	
12		
13	Total debits	
14	Balance end of year	NONE

SCHEDULE A-23

**Account 205 - Undistributed Profits
of Proprietorship or Partnership**

(The use of this account is optional)

Line No.	Item (a)	Amount (b)
15	Balance Beginning of year	
16	CREDITS	
17	Net income for year	
18	Other credits (detail)	
19		
20	Total credits	
21	DEBITS	
22	Net loss for year	
23	Withdrawals during year	
24	Other debits (detail)	
25		
26		
27	Total debits	
28	Balance end of year	NONE

SCHEDULE A-24
Account 210 - Bonds

Line No.	Class of Bond (a)	Date of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outstanding Per Balance Sheet (e)	Rate of Interest (f)	Sinking Fund Added in Current Year (g)	Cost of Issuance (h)	Interest Accrued During Year (i)	Interest Paid During Year (j)
1	First Mortgage	1988	2012	3,500,000	1,684,000	10.95%		93,458	216,803	219,649
2	First Mortgage	1991	2016	4,500,000	3,393,443	10.70%		120,359	382,788	389,198
3	First Mortgage	1993	2014	8,000,000	8,000,000	8.18%		265,408	654,400	654,400
4	First Mortgage	1995	2025	10,000,000	10,000,000	7.59%		202,960	759,000	759,000
5	First Mortgage	2000	2020	6,000,000	6,000,000	8.82%		277,385	529,200	529,200
6	First Mortgage	2000	2020	500,000	500,000	8.82%		16,776	44,100	44,100
7	First Mortgage	2000	2020	500,000	500,000	8.82%		16,776	44,100	44,100
8	First Mortgage	2002	2014	10,000,000	10,000,000	7.32%		88,708	732,000	732,000
8	Totals				40,077,443			1,081,830		3,371,647

¹ After deduction for amount of reacquired bonds held by or for the respondent.

SCHEDULE A-25
Account 212 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
9	Mountain Water-Nonutility	18,262,258			
10					
11					
12					
13	Totals	18,262,258			

SCHEDULE A-26
Account 213 - Miscellaneous Long Term Debt

Line No.	Nature of Obligation (a)	Date of Issue (b)	Date of Maturity (c)	Principal Amount Authorized (d)	Outstanding ¹ Per Balance Sheet (e)	Rate of Interest (f)	Interest Accrued During Year (g)	Interest Paid During Year (h)
14	Notes for Stock Buyback	1997	2007	2,530,612	2,473,436	7.38%	126,311	126,311
15								
16								
17								
18								
19								
20								
21								
22								
23	Totals			2,530,612	2,473,436		0	0

¹ After deduction for amount of reacquired debt held by or for the respondent.

SCHEDULE A-27
Securities Issued or Assumed During Year

Line No.	Class of Security (a)	Commission Authorization (b)	Amount Issued During Year (omit cents) (c)	Discount or Premium (d)	Expenses (e)
24	NONE				
25					
26					
27					
28	Totals				

SCHEDULE A-28
Account 220 - Notes Payable

Line No.	In Favor of (a)	Date of Issue (b)	Date of Maturity (c)	Balance End of Year (d)	Rate of Interest (e)	Interest Accrued During Year (f)	Interest Paid During Year (g)
1	Tyler Stolzenburg	2003	2004	3,847	Varies	95	0
2	Jesse Stolzenburg	2003	2004	3,847	Varies	95	0
3	Henry Wheeler IV	2003	2004	3,206	Varies	79	0
4	Jeremy Wheeler	2003	2004	3,206	Varies	79	0
5							
6							
7							
8							
9	Totals			14,106		348	0

SCHEDULE A-29
Account 223 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Rate of Interest (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
10	Santa Paula Water Works, LTD.	18,140,304	Varies	952,918	
11					
12					
13					
14	Totals	18,140,304		952,918	

SCHEDULE A-30
Account 230 - Other Current and Accrued Liabilities

Line No.	Description (a)	Balance End of Year (c)
15	Accrued Payroll	61,794
16	Accrued 401K	20,912
17	Accrued Paid Time Off	807,847
18	Accrued Pension Plan	553,794
19	Accrued Post Retirement Benefits Other Than Pension	524,120
20	California PUC Charge	63,573
21	Replenishment Charges	6,536
22	City Water Tax	19,126
23	Accounting Fees	157,812
24	Franchise Fees	73,960
25	Miscellaneous	14,333
26		
27	Total	2,303,807

SCHEDULE A-31
Account 228 - Accrued and Prepaid Taxes

1. This schedule is intended to give particulars of the combined prepaid and accrued tax accounts and to show the total taxes charged to operations and other accounts during the year. Do not include gasoline and other sales taxes which have been charged to the accounts to which the material on which the tax was levied was charged.
2. Taxes, paid during the year and charged direct to final accounts, that is, not charged to prepaid or accrued taxes, should be included in the schedule. Enter the amounts both in columns (d) and (e). The balancing of the schedule is not affected by the inclusion of these taxes.
3. Taxes charged during the year, column (d), include taxes charged to operations and other accounts through (a) accruals credited to taxes accrued, (b) amounts credited to prepaid taxes for proportions of prepaid taxes chargeable to current year, and (c) taxes paid and charged direct to operations or accounts other than accrued and prepaid tax accounts.
4. If any tax covers more than 1 year, the required information of all columns should be show separately for each year.
5. Enter all adjustments of the accrued and prepaid tax accounts in column (f) and explain each adjustment. Designate debit adjustments by parentheses.
6. See schedule entitled "TAXES CHARGED DURING YEAR," page 32, for a distribution of taxes charged, column (d) according to utility departments and accounts.
7. Do not include in this schedule entries with respect to deferred income taxes or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (See instructions)	BALANCE BEGINNING OF YEAR		Taxes Charged During Year (d)	Paid During Year (e)	Adjustments (f)	BALANCE END OF YEAR	
		Taxes Accrued (b)	Prepaid Taxes (c)				Taxes Accrued (Account 228) (g)	Prepaid Taxes (Ind. in Acct. 132) (h)
1	Taxes on real and personal property	86,760	104,811	206,885	190,489		103,156	115,465
2	State corporation franchise tax	(1,493)		(234,951)	(281,221)		44,777	
3	State unemployment insurance tax	2,983		3,169	5,406		746	
4	Other state and local taxes	3,594	2,778	38,757	42,351		0	5,351
5	Federal unemployment insurance tax	1,989		1,883	3,375		497	
6	Fed. ins. contr. act (old age retire.)	28,122		190,635	213,967		4,790	
7	Other federal taxes						0	
8	Federal income taxes	(21,140)		1,142,785	1,142,785		(21,140)	
9								
10								
11								
12								
13								
14	Totals	100,815	107,589	1,349,163	1,317,152	0	132,826	120,816

SCHEDULE A-32
Account 241 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	1,831,158
2	Additions during year	xxxxxxxxxxxxxxxx	0
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	1,831,158
4	Charges during year	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis	25,212	xxxxxxxxxxxxxxxx
7	Proportionate cost basis	50,915	xxxxxxxxxxxxxxxx
8	Present worth basis	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
9	Total refunds	xxxxxxxxxxxxxxxx	76,127
10	Transfers to Acct 265 - Contributions in Aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
12	Due to present worth discount	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 265	xxxxxxxxxxxxxxxx	0
14	Securities Exchanged for Contracts (enter detail below)	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
15	Subtotal - Charges during year	xxxxxxxxxxxxxxxx	0
16	Balance end of year	xxxxxxxxxxxxxxxx	1,755,031

If stock, bonds, etc., were issued in exchange for construction advance contracts give details below:

Line No.	Type of Security or Other Consideration (Other than Cash) (a)	Dividend or Interest Rate (b)	PUC Decision Number (c)	Amount Issued (d)
17	Common stock			
18	Preferred stock			
19	Bonds			
20	Other (describe)			
21				
22				

SCHEDULE A-33
Account 242 - Other Deferred Credits

Line No.	Item (a)	Balance End of Year (b)
1	Work Order Deposits	85,376
2	Advances for discontinued operations	73,505
3	Regulatory Liabilities	711,185
4	Deferred Income Taxes & I.T.C.	3,235,551
5	Pension Fund Disclosure	563,249
6	Total	4,668,866

SCHEDULE A-34
Accounts 254 to 258, Inclusive - Miscellaneous Reserves

Line No.	Account (a)	Balance Beginning of Year (b)	DEBITS		CREDITS		Balance End of Year (g)
			Nature of Items (c)	Amount (d)	Account Charged (e)	Amount (f)	
7							
8							
9							
10							
11							
12							
13	Totals						

SCHEDULE A-35
Account 265 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

¹ The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), and to the estimated amount of depreciation accrued to January 1, 1955 (column f), shall be written off through charges to this account and credits to Account 250 - Reserve for Depreciation of Utility Plant over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account 250, if the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

² That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

³ That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued through Dec. 31, 1954 on Property in Service at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	2,293,833	2,293,833			
2	Add: Credits to account during year	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXXXX XX
3	Contributions received during year	101,827	101,827		XXXXXX XX	XXXXXXXX XX
4	Other credits*					
5	Total credits	101,827	101,827			
6	Deduct: Debits to account during year	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXX XX	XXXXXXXX XX
7	Depreciation charges for year	99,370	99,370	XXXXXX XX	XXXXXX XX	XXXXXXXX XX
8	Nondepreciable donated property retired		XXXXXX XX		XXXXXX XX	XXXXXXXX XX
9	Other debits*					
10	Total debits	99,370	99,370			
11	Balance end of year	2,296,290	2,296,290			

*Indicate nature of these items and show the accounts affected by the contra entries.

SCHEDULE B-1
Account 501 - Operating Revenues

Line No.	Acct.	ACCOUNT (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Brackets) (d)
1		I. WATER SERVICE REVENUES			
2	601	Metered sales to general customers			
3		601.1 Commercial sales	16,165,564	16,187,463	(21,899)
4		601.2 Industrial sales	74,880	93,111	(18,231)
5		601.3 Sales to public authorities	933,683	980,111	(46,428)
6		Sub-total	17,174,127	17,260,685	(86,558)
7	602	Unmetered sales to general customers			
8		602.1 Commercial sales	0	0	0
9		602.2 Industrial sales	0	0	0
10		602.3 Sales to public authorities	0	0	0
11		Sub-total	0	0	0
12	603	Sales to irrigation customers			
13		603.1 Metered sales	0	0	0
14		603.2 Unmetered sales	0	0	0
15		Sub-total	0	0	0
16	604	Private fire protection service	74,055	80,143	(6,088)
17	605	Public fire protection service	0	0	0
18	606	Sales to other water utilities for resale	176,528	161,133	15,395
19	607	Sales to governmental agencies by contracts	0	0	0
20	608	Interdepartmental sales	0	0	0
21	609	Regulatory Balancing Account	(27,444)	(9,118)	(18,326)
22		Sub-total	223,139	232,158	(9,019)
23		Total water service revenues	17,397,266	17,492,843	(95,577)
24		II. OTHER WATER REVENUES			
25	611	Miscellaneous service revenues	18,662	59,554	(40,892)
26	612	Rent from water property	0	0	0
27	613	Interdepartmental rents	0	0	0
28	614	Other water revenues	571,462	557,675	13,787
29		Total other water revenues	590,124	617,229	(27,105)
30	501	Total operating revenues	17,987,390	18,110,072	(122,682)

SCHEDULE B-1a
Operating Revenues Apportioned to Cities and Towns

Line No.	Location (a)	Operating Revenues (b)
31	Operations not within incorporated cities ¹	
32		
33		
34		
35	Operations within incorporated territory	
36	City or town of Artesia	74,033
37	City or town of Bellflower	3,002,070
38	City or town of Compton	4,264,085
39	City or town of Los Angeles	1,684,866
40	City or town of Lynwood	801,355
41	City or town of Norwalk	8,062,950
42	City or town of Santa Fe Springs	125,475
43	Balancing Account Revenue	(27,444)
44		
45		17,987,390

¹ Should be segregated to operating districts.

SCHEDULE B-2

Account 502 - Operating Expenses - Class A, B, and C Water Utilities

Respondent should use the group of accounts applicable to its class

Line No.	Acct.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
			A	B	C			
1		I. SOURCE OF SUPPLY EXPENSE						
2		Operation						
3	701	Operation supervision and engineering	A	B		31,052	27,018	4,034
4	701	Operation supervision, labor and expenses			C			
5	702	Operation labor and expenses	A	B		27,293	18,880	8,413
6	703	Miscellaneous expenses	A			501,466	527,392	(25,926)
7	704	Purchased water	A	B	C	5,698,486	6,194,352	(495,866)
8		Maintenance						
9	706	Maintenance supervision and engineering	A	B				
10	706	Maintenance of structures and facilities			C			
11	707	Maintenance of structures and improvements	A	B				
12	708	Maintenance of collect and impound reservoirs	A					
13	708	Maintenance of source of supply facilities		B				
14	709	Maintenance of lake, river and other intakes	A					
15	710	Maintenance of springs and tunnels	A					
16	711	Maintenance of wells	A			5,351	7,986	(2,635)
17	712	Maintenance of supply mains	A					
18	713	Maintenance of other source of supply plant	A	B		72,695	18,639	54,056
19		Total source of supply expense				6,336,344	6,794,267	(457,923)
20		II. PUMPING EXPENSES						
21		Operation						
22	721	Operation supervision and engineering	A	B		511		511
23	721	Operation supervision labor and expense			C			
24	722	Power production labor and expense	A			735		735
25	722	Power production labor, expenses and fuel		B				
26	723	Fuel for power production	A					
27	724	Pumping labor and expenses	A	B		31,949	29,107	2,842
28	725	Miscellaneous expenses	A			3,404	5,623	(2,219)
29	726	Fuel or power purchased for pumping	A	B	C	139,225	158,973	(19,748)
30		Maintenance						
31	729	Maintenance supervision and engineering	A	B				
32	729	Maintenance of structures and equipment			C			
33	730	Maintenance of structures and improvements	A	B		62,682	45,926	16,756
34	731	Maintenance of power production equipment	A	B		271		
35	732	Maintenance of pumping equipment	A	B		148,523	119,882	28,641
36	733	Maintenance of other pumping plant	A	B				
37		Total pumping expenses				387,298	359,511	27,787

SCHEDULE B-2

Account 502 - Operating Expenses - Class A, B, and C Water Utilities (Continued)

Respondent should use the group of accounts applicable to its class

Line No.	Acct.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
			A	B	C			
1		III. WATER TREATMENT EXPENSES						
2		Operation						
3	741	Operation supervision and engineering	A	B				
4	741	Operation supervision, labor and expenses			C			
5	742	Operation labor and expenses	A			241,371	193,947	47,424
6	743	Miscellaneous expenses	A	B		4,599	6,632	(2,033)
7	744	Chemicals and filtering materials	A	B		9,607	6,424	3,183
8		Maintenance						
9	746	Maintenance supervision and engineering	A	B				
10	746	Maintenance of structures and equipment			C			
11	747	Maintenance of structures and improvements	A	B				
12	748	Maintenance of water treatment equipment	A	B		132	382	(250)
13		Total water treatment expenses				255,709	207,385	48,324
14		IV. TRANS. AND DIST. EXPENSES						
15		Operation						
16	751	Operation supervision and engineering	A	B		117,651	109,151	8,500
17	751	Operation supervision, labor and expenses			C			
18	752	Storage facilities expenses	A					
19	752	Operation labor and expenses		B				
20	753	Transmission and distribution lines expenses	A			82,326	82,816	(490)
21	754	Meter expenses	A			49,772	46,865	2,907
22	755	Customer installations expenses	A			116,483	97,329	19,154
23	756	Miscellaneous expenses	A			10,519	9,832	687
24		Maintenance						
25	758	Maintenance supervision and engineering	A	B		9,186	8,921	265
26	758	Maintenance of structures and plant			C			
27	759	Maintenance of structures and improvements	A	B			59	(59)
28	760	Maintenance of reservoirs and tanks	A	B		11,470	11,161	309
29	761	Maintenance of trans. and distribution mains	A			144,280	200,841	(56,561)
30	761	Maintenance of mains		B				
31	762	Maintenance of fire mains	A					
32	763	Maintenance of services	A			122,196	143,945	(21,749)
33	763	Maintenance of other trans. and distribution plant		B				
34	764	Maintenance of meters	A			16,494	23,285	(6,791)
35	765	Maintenance of hydrants	A			105,625	111,215	(5,590)
36	766	Maintenance of miscellaneous plant	A			2,213	1,471	742
37		Total transmission and distribution expenses				788,215	846,891	(58,676)

SCHEDULE B-2

Account 502 - Operating Expenses - Class A, B, and C Water Utilities (Concluded)

Respondent should use the group of accounts applicable to its class

Line No.	Acct.	Account (a)	Class			Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
			A	B	C			
1		V. CUSTOMER ACCOUNT EXPENSES						
2		Operation						
3	771	Supervision	A	B				
4	771	Superv., meter read., other customer acct expenses			C			
5	772	Meter reading expenses	A	B		256,230	256,226	4
6	773	Customer records and collection expenses	A			552,078	477,791	74,287
7	773	Customer records and accounts expenses		B				
8	774	Miscellaneous customer accounts expenses	A			1,807	8,156	(6,349)
9	775	Uncollectible accounts	A	B	C	86,431	58,801	27,630
10		Total customer account expenses				896,545	800,974	95,571
11		VI. SALES EXPENSES						
12		Operation						
13	781	Supervision	A	B				
14	781	Sales expenses			C			
15	782	Demonstrating and selling expenses	A			10,051	8,041	2,010
16	783	Advertising expenses	A					
17	784	Miscellaneous sales expenses	A					
18	785	Merchandising, jobbing and contract work	A					
19		Total sales expenses				10,051	8,041	2,010
20		VII. ADMIN. AND GENERAL EXPENSES						
21		Operation						
22	791	Administrative and general salaries	A	B	C	669,427	597,728	71,699
23	792	Office supplies and other expenses	A	B	C	326,007	323,467	2,540
24	793	Property insurance	A					
25	793	Property insurance, injuries and damages		B	C			
26	794	Injuries and damages	A			685,728	559,929	125,799
27	795	Employees' pensions and benefits	A	B	C	1,240,625	1,052,124	188,501
28	796	Franchise requirements	A	B	C	71,855	74,337	(2,482)
29	797	Regulatory commission expenses	A	B	C	35,575	30,000	5,575
30	798	Outside services employed	A			63,343	47,257	16,086
31	798	Miscellaneous other general expenses		B				
32	798	Miscellaneous other general operation expenses			C			
33	799	Miscellaneous general expenses	A			61,416	51,411	10,005
		Main Office Allocation				1,911,819	1,831,425	80,394
34		Maintenance						
35	805	Maintenance of general plant	A	B	C	54,027	103,344	(49,317)
36		Total administrative and general expenses				5,119,823	4,671,022	448,801
37		VIII. MISCELLANEOUS						
38	811	Rents	A	B	C			
39	812	Administrative expenses transferred - Cr.	A	B	C	(111,559)	(117,901)	6,342
40	813	Miscellaneous-Clearings	A	B	C	422,475	368,807	53,668
41		Total miscellaneous				310,916	250,906	60,010
42		Total operating expenses				14,104,902	13,938,997	165,905

SCHEDULE B-3
Account 506 - Property Losses Chargeable to Operations

Line No.	Description (a)	Amount
1	NONE	
2		
3		
4		
5		
6		
7		
8	Total	

SCHEDULE B-4
Account 507 - Taxes Charged During Year

1. This schedule is intended to give the account distribution of total taxes charged to operations and other final accounts during the year.

2. Do not include gasoline and other sales taxes which have been charged to accounts to which the material on which the tax was levied was charged. If the actual or estimated amounts of such taxes are known, they should be shown as a footnote and designated whether estimated or actual amounts.

3. The accounts to which taxes charged were distributed should be shown in columns (c) to (f). Show both the utility department and number of account charged except for taxes capitalized.

4. For any tax which it was necessary to apportion to more than one utility department or account, state in a footnote the basis of apportioning such tax.

5. The total taxes charged as shown in column (b) should agree with the amounts shown by column (d) of schedule entitled "Accrued and Prepaid Taxes," page 24.

6. Do not include in this schedule entries with respect to deferred income taxes, or taxes collected through payroll deductions or otherwise pending transmittal of such taxes to the taxing authority.

Line No.	Kind of Tax (a)	Total Taxes Charged During Year (b)	DISTRIBUTION OF TAXES CHARGED (Show utility department where applicable and account charged)			
			Water (Account 507) (c)	Nonutility (Account 521) (d)	Other (Account ----) (e)	Capitalized (Omit Account) (f)
9	Taxes on real and personal property	212,818	206,885	5,933		
10	State corp. franchise tax	(234,951)	(234,951)			
11	State unemployment insurance tax	3,636	3,169	149	184	134
12	Other state and local taxes	38,757	38,757			
13	Federal unemployment insurance tax	2,185	1,883	90	123	89
14	Federal insurance contributions act	241,818	190,635	37,612	7,817	5,754
15	Other federal taxes	0	0			
16	Federal income tax	1,142,785	1,142,785			
17						
18						
19						
20						
21						
22	Totals	1,407,048	1,349,163	43,784	8,124	5,977

SCHEDULE B-5

Reconciliation of Reported Net Income With Taxable Income for Federal Taxes

1. Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2. If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net in-

come as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members

3. Show taxable year if other than calendar year from—to----

Line No.	Particulars (a)	Amount (b)
1	Net Income for the year per Schedule B, page 7.....	
2	Reconciling amounts (list first additional income and unallowable deductions, followed by additional	
3	deductions for non-taxable income):	
4		
5		
6		
7		
8		
9	Not available at this time.	
10		
11		
12		
13		
14		
15		
16		
17		
18		
19		
20		
21		
22		
23		
24		
25		
26		
27		
28		
29		
30	Federal tax net income.....	
31	Computation of tax:	
32		
33		
34		
35	Tax per return.....	

SCHEDULE B-6
Account 521 - Income from Nonutility Operations

Line No.	Description (a)	Revenue (b)	Expenses (c)	Net Income (d)
1	Investment Income	16,848		
2	Payroll and Payroll Related		1,776,658	
3	Office Supplies, Maintenance, Depreciation, Clearings & Misc.		91,044	
4	Outside Services Employed		134,397	
5	Miscellaneous Interest Expense		1,330	
6	Totals			(1,986,581)

SCHEDULE B-7
Account 526 - Miscellaneous Nonoperating Revenue

Line No.	Description (a)	Amount (b)
7	Revenue from Other Activities	82,031
8	Split Dollar Life Adjustment	(18,860)
9	Miscellaneous	205
10		
11		
12		
13		
14	Totals	63,376

SCHEDULE B-8
Account 527 - Nonoperating Revenue Deductions (Dr.)

Line No.	Description (a)	Amount (b)
15	None	
16		
17		
18		
19	Total	

SCHEDULE B-9
Account 535 - Other Interest Charges

Line No.	Description (a)	Amount (b)
20	Customer Deposit Interest	3,954
21	Penalties/Late Charges	7,565
22	Miscellaneous	1,932
23	Total	13,451

SCHEDULE B-10
Account 538 - Miscellaneous Income Deductions

Line No.	Description (a)	Amount (b)
24	NAWC Dues	2,059
25	Contributions	178,166
26	Split Dollar Life Insurance Surrender	19,615
27	Miscellaneous	6,804
28	Total	206,644

SCHEDULE C-1
Engineering and Management Fees and Expenses, etc., During Year

	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership or person covering supervision and/or management of any department of the respondents affairs such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership
Line No.	
1	1 Did the respondent have a contract or other agreement with any organization or person
2	covering supervision and/or management of its own affairs during the year?
3	Answer (Yes or No) No
4	2 Name of each organization or person that was a party to such a contract or agreement
5	
6	3 Date of original contract or agreement.
7	4 Date of each supplement or agreement.
8	Note: File with the report a copy of every contract, agreement, supplement or amendment mentioned above
9	unless a copy of the instrument in due form has been furnished in which case a definite reference to the report
10	of the respondent relative to which it was furnished will suffice.
11	5 Amount of compensation paid during the year for supervision or management
12	6 To whom paid
13	7 Nature of payment (salary, traveling expenses, etc.)
14	8 Amounts paid for each class of service
15	
16	9 Base for determination of such amounts
17	
18	10 Distribution of payments:
19	(a) Charged to operating expenses
20	(b) Charged to capital accounts
21	(c) Charged to other accounts
22	Total
23	11 Distribution of charges to operating expenses by primary accounts.
24	Number and Title of Account
25	
26	
27	
28	Total
29	12 What relationship, if any, exists between respondent and supervisory and/or
30	managing concerns?

SCHEDULE C-2

Compensation of Individual Proprietor or Partner

Do operating expenses include any charge for owner's compensation in the form of salary or wages, rental allowances, or for the use of a private automobile. (If the word "none" truly states the fact it should be given as the answer to this inquiry.)

Line No.	Nature of Allowance (a)	Account Charged (b)	Amount (c)
1			
2			
3			
4			
5			
6	Total		

SCHEDULE C-3

Employees and Their Compensation

(Charged to Account 502 - Operating Expenses - Schedule B-2)

Line No.	Classification (a)	Number at End of Year (b)	Total Salaries and Wages Paid During Year (c)
7	Employees - Source of supply	2	168,790
8	Employees - Pumping	1	45,422
9	Employees - Water treatment	2	137,186
10	Employees - Transmission and distribution	12	688,008
11	Employees - Customer account	20	925,380
12	Employees - Sales		
13	Employees - Administrative		
14	General officers		
15	General office	12	824,489
16	Totals	49	2,789,275

SCHEDULE C-4

Record of Accidents During Year

Line No.	Date of Accident (a)	TO PERSONS					TO PROPERTY			
		Employees on Duty		Public ¹		Total Number (f)	Company		Other	
		Killed (b)	Injured (c)	Killed (d)	Injured (e)		Number (g)	Amount (h)	Number (i)	Amount (j)
17	1/15/03		1							
18	1/19/03		1							
19	2/20/03		1							
20	4/9/03		1							
21	Totals		4							

¹ Accidents to employees not on duty should be included in "Public" accidents

**SCHEDULE C-5
Expenditures for Political Purposes**

Hereunder report all direct or indirect expenditures incurred or made to elect or defeat a candidate for public office; or to place any measure on the ballot; at any election, or to keep it from being placed on the ballot at any election, or to support or defeat any measure on the ballot; at an election, or to support or defeat any proposed legislation, also name the account or accounts to which the expenditures herein mentioned have been charged. (If the word "none" truly states the fact, it should be given as the answer to this inquiry.)

1	Jess Luera for City Council	Miscellaneous Income Deductions 538	1,500
2			
3			
4			
5			

**SCHEDULE C-6
Loans to Directors, or Officers, or Shareholders**

Show hereunder the amount of loans to directors, or officers, or shareholders and the terms and conditions of such loans. Among other things, show the name of each director, or officer, or shareholder, receiving a loan or loans, the amount of each loan, the rate of interest payable on such loan or loans, the maturity date of each loan or loans, the security given and the date when the shareholders authorized each loan. If such authorization was given. (If the word "none" truly states the fact, it should be given as the answer to this inquiry.)

	Name	Loan amt.	Int. Rate	Maturity Date	Security	Date Authorized
6	Henry H. Wheeler	1,050,000	Variable	Upon demand	Note	11/25/02
7	Nyri Wheeler	441,818	6.25%	6/24/31	Note	6/25/01
8						
9						
10						
11		1,491,818				

**SCHEDULE C-7
Bonuses Paid to Executives & Officers**

Show hereunder the amount of bonuses paid to Executives and Officers, both cash and non-cash. List by the name of each Executive or Officer receiving the bonus, the dollar value of that bonus, and a description of the bonus if it is non-cash.

	Name	Dollar amt.
12	Henry H. Wheeler	393,198
13	Henry H. Wheeler	356,000
14	Henry H. Wheeler	451,000
15	Henry H. Wheeler	300,000
16	Henry H. Wheeler	50,000
17		1,550,198

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS				FLOW IN(unit) ²				Annual Quantities Diverted(Unit) ²	Remarks
Line No.	Diverted into*	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	None								
2									
3									
4									
5									

WELLS							Annual Quantities Pumped(Unit) ²	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	¹ Depth to Water	Pumping Capacity(Unit) ²		
6	Please see attached schedule.							
7								
8								
9								
10								

TUNNELS AND SPRINGS				FLOW IN(Unit) ²		Annual Quantities Used(Unit) ²	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11	None						
12							
13							
14							
15							

Purchased Water for Resale							
16	Purchased from						
17	Annual quantities purchased See Attached			12,312.15 (Unit chosen) ²		1 AF	
18							
19							

* State ditch, pipe line, reservoir, etc., with name, if any.

¹ Average depth to water surface below ground surface.

2 The quantity unit in established use for expressing water stored and used in large amounts is the acre foot, which equals 42,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second, in gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
20	A. Collecting reservoirs			
21	Concrete			
22	Earth			
23	Wood			
24	B. Distribution reservoirs			
25	Concrete	1	2.00 MG	
26	Earth			
27	Wood			
28	C. Tanks			
29	Wood			
30	Metal	2	.75 MG	
31	Concrete			
32	Totals	3	2.75 MG	

SCHEDULE D-1 (WELLS)

40a

CENTRAL BASIN DIVISION WELL DATA

NO.	ADDRESS	DIMENSIONS	STATIC LEVEL	GPM	ANNUAL QT. PUMPED
4-B	12535 HARRIS, LYNWOOD	16" X 422'	83	901	139.59
6-E	11518 E. EXCELSIOR, NORWALK	16" X 270'	52	597	0.00
9-D	2435 E. GREENLEAF, LYNWOOD	16" X 800'	67	1,250	0.02
12-B	1517 GRANDEE, COMPTON	12" X 270'	101	307	2.92
13-B	1506 ARBUTUS, COMPTON	16" X 481'	107	675	0.00
13-C	1019 ARBUTUS, COMPTON	16" X 495'	106	779	120.44
28-B	13415 S. REGENTVIEW, BELLFLOWER	16" X 644'	81	1,190	281.77
29-H	12214 E. ALONDRA, NORWALK	16" X 462'	70	596	0.00
29-K	14629 FUNSTON, NORWALK	16" X 786'	91	749	0.00
40-B	9937 E. LINDALE, BELLFLOWER	16" X 1052'	83	619	0.00
40-D	12915 S. HANWELL, DOWNEY	16" X 606'	83	783	326.64
41-A	12312 CURTIS & KING, NORWALK	16" X 527'	83	950	498.84
46-C	13902 HALCOURT, NORWALK	16" X 728'	84	1,396	148.02
				10,792	1,518.24

PURCHASED WATER FOR RESALE	
PURCHASED FROM:	
CENTRAL BASIN MUNICIPAL WATER DISTRICT	11,843.47
RECLAIMED (CBMWD)	468.68
TOTAL	12,312.15

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES
Capacities in Cubic Feet Per Second or Miner's Inches (State Which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch	None							
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded
Capacities in Cubic Feet Per Second or Miner's Inches (State Which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron			2,325			435,418		365,312	215,842
12	Cast Iron (cement lined)								79	
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw		2,700	358		150	43,619		17,241	
17	Screw or welded casing									
18	Cement - asbestos			270	63	6	34,906		118,069	74,760
19	Welded steel			8,621	89	7,279	13,455	4,113	8,497	2,779
20	Ductile iron						135		11,676	8,702
21	Plastic						2,539		8,899	19,845
22	Totals	0	2,700	11,574	152	7,435	530,072	4,113	529,773	321,928

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)		Total All Sizes
								21/22	24	
23	Cast Iron	5,417	35,461	18	2					1,059,795
24	Cast Iron (cement lined)			14						93
25	Concrete									0
26	Copper									0
27	Riveted steel									0
28	Standard screw	185								64,253
29	Screw or welded casing			406	54		149	142	309	1,060
30	Cement - asbestos	2,635	19,341	6,366						256,416
31	Welded steel	14	1,216	685	364					47,112
32	Ductile iron	4,697	13,983	1,196	2,656		2,783			45,828
33	Plastic	2,079	16,793	2,540	4,259					56,954
34	Totals	15,027	86,794	11,225	7,335	0	2,932	142	309	1,531,511

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Commercial (including domestic)	26,519	26,702		
Industrial	5	5		
Public authorities	173	184		
Irrigation	0	3		
Other (specify) Temporary	5	7		
Reclaimed	28	28		
Subtotal	26,730	26,929		
Private fire connections	150	165		
Public fire hydrants	1,571	1,420		
Total	28,451	28,514		

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	26,225	XXXXXXXXXXXXXXXXXXXX
3/4 - in	3	
1 - in	622	
1 1/2 - in	234	
2 - in	299	
3 - in	91	
4 - in	64	
6 - in	88	
8 - in	55	
10 - in	6	
12 - in	2	
Other Unknown	21	
Total	27,710	

Excludes Public Fire Hydrants

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	32
2. Used, before repair	205
3. Used, after repair	21
4. Found fast, requiring billing adjustment	2
B. Number of Meters in Service Since Last Test	
1. Ten years or less	
2. More than 10, but less than 15 years	
3. More than 15 years	

SCHEDULE D-7

Water delivered to Metered Customers by Months and Years in _____ Ccf _____ (Unit Chosen)¹

Classification of Service	During Current Year												Subtotal		
	January	February	March	April	May	June	July	August	September	October	November	December			
Commercial	459,932	361,599	414,785	330,168	471,548	398,822	539,901								2,976,755
Industrial	1,820	3,404	1,411	2,775	1,438	3,037	1,500								15,385
Public authorities	19,371	22,061	16,806	17,848	22,613	27,732	29,750								156,181
Resale	11,184	5,691	4,360	4,955	5,726	5,959	6,109								43,984
Temporary	225	948	145	427	266	382	309								2,702
Reclaimed	11,093	10,988	11,371	14,280	15,090	17,189	24,994								105,005
Fire Hydrant	55	39	57	33	53	5	97								339
Total	503,680	404,730	448,935	370,486	516,734	453,126	602,660								3,300,351
Classification of Service	During Current Year												Total		
	August	September	October	November	December	Subtotal	Total	Prior Year							
Commercial	464,999	602,401	460,087	515,082	366,698	2,409,267	5,386,022	5,184,048							
Industrial	3,419	1,899	3,191	1,775	3,097	13,381	28,766	33,797							
Public authorities	34,598	37,367	34,445	30,793	23,628	160,831	317,012	322,732							
Resale	7,347	7,766	6,864	6,306	4,994	33,277	77,261	65,503							
Temporary	213	240	240	503	61	1,257	3,959	2,959							
Reclaimed	21,801	28,075	18,112	13,361	17,857	99,206	204,211	206,972							
Fire Hydrant	9	83	6	72	7	177	516	872							
Total	532,386	677,831	522,945	567,892	416,342	2,717,396	6,017,747	5,816,883							

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated _____

0

Total population served 113,000 Estimate

**SCHEDULE E-1
Balancing & Memorandum Accounts**

Line No.	Description (a)	Authorized by Decision or Resolution No. (b)	Beginning of Year Balance (c)	Offset Revenues (d)	Offset Expenses (e)	Interest (f)	Surcharge (g)	Surcredit (h)	End of Year Balance (i)
1	2001 Balancing Account	See Footnote A, B	215,392			6,434			221,826
2	2002 Memorandum Account	See Footnote A, B	0		188,150	5,333			193,483
3	2003 Memorandum Account	See Footnote A, B	0		112,811	6,667			119,478
4	Water Quality Memorandum Acct.	W-4094	39,720		1,788	450			41,958
5									
6									
7									
8									

Note 1: For Columns d, e, f, g, & h, provide those amounts booked in the current year.

Note 2: The detail for each individual account includes the Beginning of Year Balance, End of Year Balance, each Offset Expense adjustment during the year, each Offset Revenue adjustment during the year, each Surcharge adjustment during the year, each Surcredit adjustment during the year, and the decision or resolution number associated with each item of detail.

Footnote A: Approvals of these accounts are pending.

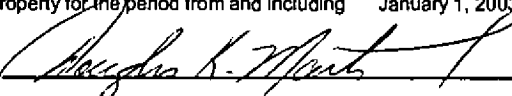
Footnote B: A Memorandum to the Commission entitled, "Procedures for Maintaining Balancing Accounts for Water Utilities", dated May 31, 1983, authorized these accounts.

DECLARATION
Before Signing, Please Check to See That All Schedules Have Been Completed

I, the undersigned _____ Officer _____
Officer, Partner or Owner

of _____ Park Water Company _____
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period from and including January 1, 2003 to and including December 31, 2003.

SIGNED 
Title Senior Vice President/Chief Financial Officer
Date 4/29/04

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