

| |
|----------------|
| Received _____ |
| Examined _____ |

CLASS B and C
WATER UTILITIES

U# _____

2000
ANNUAL REPORT
OF

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

Rio Plaza Water Company, Inc.

8698 Roseland Avenue, Moorpark, CA 93021

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from Janauary 1 through December 31. Fiscal year reports will not be accepted.

GENERAL INFORMATION

- 1 Name under which utility is doing business: **Rio Plaza Water Company, Inc.**
- 2 Official mailing address: **8698 Roseland Avenue RR#1 Moorpark, CA 93021**
ZIP
- 3 Name and title of person to whom correspondence should be addressed: **John Chris Nickel**
Telephone: **805-529-2470**
- 4 Address where accounting records are maintained: **8698 Roseland Avenue RR#1 Moorpark, CA 93021**
- 5 Service Area: (Refer to district reports if applicable.) **El Rio/Oxnard**
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: **Richard Eccles**
Address: **1134 Orange Drive, Oxnard, CA 93030** Telephone: **805-529-2470**

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Corporation (corporate name) **Rio Plaza Water Company, Inc.**
Organized under laws of (state) **California**

Principal Officers:

| | | | |
|--------|-------------------|---------|---------------------|
| (Name) | John Chris Nickel | (Title) | President |
| (Name) | John Chris Nickel | (Title) | President |
| (Name) | Gary G. Pace | (Title) | Secretary/Treasurer |
| (Name) | | (Title) | |

8 Names of associated companies:

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

_____ Date: _____

_____ Date: _____

_____ Date: _____

_____ Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits**

| Line No. | Acct. No. | Title of Account (a) | Schedule Page No. (b) | Balance End-of-Year (c) | Balance Beginning of Year (d) |
|----------|-----------|--|--------------------------|----------------------------|----------------------------------|
| 1 | | UTILITY PLANT | | | |
| 2 | 101 | Water plant in service | 4 | \$ 677,766 | \$ 664,910 |
| 3 | 103 | Water plant held for future use | 5 | | |
| 4 | 104 | Water plant purchased or sold | | | |
| 5 | 105 | Water plant construction work in progress | | | |
| 6 | | Total utility plant | | \$ 677,766 | \$ 664,910 |
| 7 | 106 | Accumulated depreciation of water plant | 6 | \$ 155,164 | \$ 157,630 |
| 8 | 114 | Water plant acquisition adjustments | | | |
| 9 | | Total amortization and adjustments | | | |
| 10 | | Net utility plant | | \$ 522,602 | \$ 507,280 |
| 11 | | INVESTMENTS | | | |
| 12 | 121 | Non-utility property and other assets | 5 | | |
| 13 | 122 | Accumulated depreciation of non-utility property | 6 | \$ (147,242) | \$ (127,498) |
| 14 | | Net non-utility property | | | |
| 15 | 123 | Investments in associated companies | | | |
| 16 | 124 | Other investments | | | |
| 17 | | Total investments | | \$ (147,242) | \$ (127,498) |
| 18 | | CURRENT AND ACCRUED ASSETS | | | |
| 19 | 131 | Cash | | \$ 9,657 | \$ 52,192 |
| 20 | 132 | Special accounts | | \$ 17,200 | \$ 15,379 |
| 21 | 141 | Accounts receivable - customers | | \$ 18,068 | \$ 21,319 |
| 22 | 142 | Receivables from associated companies/customers | | \$ 33,752 | |
| 23 | 143 | Accumulated provision for uncollectible accounts | | | |
| 24 | 151 | Materials and supplies | | \$ 1,990 | \$ 1,990 |
| 25 | 174 | Other current assets | 7 | \$ 51,895 | |
| 26 | | Total current and accrued assets | | \$ 132,561 | \$ 90,880 |
| 27 | 180 | Deferred charges | | | |
| 28 | | Total assets and deferred charges | | \$ 507,922 | \$ 470,663 |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |
| | | | | | |

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

| Line No. | Acct. No. | Title of Account (a) | Schedule Page No. (b) | Balance End-of-Year (c) | Balance Beginning of Year (d) |
|----------|-----------|---|--------------------------|----------------------------|----------------------------------|
| 1 | | CORPORATE CAPITAL AND SURPLUS | | | |
| 2 | 201 | Common stock | 9 | 14,000 | 14,000 |
| 3 | 204 | Preferred stock | 9 | | |
| 4 | 211 | Other paid-in capital | 9 | 975 | 975 |
| 5 | 215 | Retained earnings | 10 | 151,711 | 142,246 |
| 6 | | Total corporate capital and retained earnings | | 166,686 | 157,221 |
| 7 | | PROPRIETARY CAPITAL | | | |
| 8 | 218 | Proprietary capital | 10 | | |
| 9 | 218.1 | Proprietary drawings | | | |
| 10 | | Total proprietary capital | | | |
| 11 | | LONG TERM DEBT | | | |
| 12 | 224 | Long term debt | 11 | 217,456 | 237,200 |
| 13 | 225 | Advances from associated companies | 12 | | |
| 14 | | CURRENT AND ACCRUED LIABILITIES | | | |
| 15 | 231 | Accounts payable | | 8,076 | 11,199 |
| 16 | 232 | Short term notes payable | | 13,638 | 3,891 |
| 17 | 233 | Customer deposits | | 5,170 | 4,173 |
| 18 | 235 | Payables to associated companies | 12 | 8,616 | |
| 19 | 236 | Accrued taxes | | | |
| 20 | 237 | Accrued interest | | | |
| 21 | 241 | Other current liabilities | 13 | 33,024 | |
| 22 | | Total current and accrued liabilities | | 68,524 | 19,263 |
| 23 | | DEFERRED CREDITS | | | |
| 24 | 252 | Advances for construction | 13 | | |
| 25 | 253 | Other credits | 8 | | |
| 26 | 255 | Accumulated deferred investment tax credits | 13 | | |
| 27 | 282 | Accumulated deferred income taxes - ACRS depreciation | 13 | | |
| 28 | 283 | Accumulated deferred income taxes - other | 13 | | |
| 29 | | Total deferred credits | | | |
| 30 | | CONTRIBUTIONS IN AID OF CONSTRUCTION | | | |
| 31 | 271 | Contributions in aid of construction | 14 | 65,814 | 65,814 |
| 32 | 272 | Accumulated amortization of contributions | | 10,558 | 8,838 |
| 33 | | Net contributions in aid of construction | | 55,257 | 56,976 |
| 34 | | Total liabilities and other credits | | 507,922 | 470,661 |

**SCHEDULE A-1
UTILITY PLANT**

| Line No. | Acct No. | Title of Account (a) | Balance Beg of Year (b) | Plt Additions During year (c) | Plt Retirements During year (d) | Other Debits* or (Credits) (e) | Balance End of year (f) |
|----------|----------|---|-------------------------------|-------------------------------------|---------------------------------------|--------------------------------------|-------------------------------|
| 1 | 101 | Water plant in service | \$664,910 | \$ 22,455 | \$ 9,600 | | 677,765 |
| 2 | 103 | Water plant held for future use | | | | | |
| 3 | 104 | Water plant purchased or sold | | | | | |
| 4 | 105 | Construction work in progress - water plant | | | XXXXXXXXXXXX | | |
| 5 | 114 | Water plant acquisition adjustments | | | XXXXXXXXXXXX | | |
| 6 | | Total utility plant | \$664,910 | \$ 22,455 | \$ 9,600 | | \$677,765 |

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

| Line No. | Acct No. | Title of Account (a) | Balance Beg of Year (b) | Plt Additions During year (c) | Plt Retirements During year (d) | Other Debits* or (Credits) (e) | Balance End of year (f) |
|----------|----------|----------------------------------|-------------------------------|-------------------------------------|---------------------------------------|--------------------------------------|-------------------------------|
| 1 | | NON-DEPRECIABLE PLANT | | | | | |
| 2 | 301 | Intangible plant | 364,698 | | | | 364,698 |
| 3 | 303 | Land | 499 | | | | 499 |
| 4 | | Total non-depreciable plant | 365,197 | | | | 365,197 |
| 5 | | DEPRECIABLE PLANT | | | | | |
| 6 | 304 | Structures | 8,976 | | | | 8,976 |
| 7 | 307 | Wells | 19,001 | | | | 19,001 |
| 8 | 317 | Other water source plant | | | | | |
| 9 | 311 | Pumping equipment | 61,006 | | | | 61,006 |
| 10 | 320 | Water treatment plant | 16,235 | | | | 16,235 |
| 11 | 330 | Reservoirs, tanks and sandpipes | 17,654 | | | | 17,654 |
| 12 | 331 | Water mains | 71,867 | | | | 71,867 |
| 13 | 333 | Services and meter installations | 29,746 | 7,922 | | | 37,668 |
| 14 | 334 | Meters | 25,670 | 14,533 | 9,600 | | 30,603 |
| 15 | 335 | Hydrants | 2,408 | | | | 2,408 |
| 16 | 339 | Other equipment | 40,423 | | | | 40,423 |
| 17 | 340 | Office furniture and equipment | 6,727 | | | | 6,727 |
| 18 | 341 | Transportation equipment | | | | | |
| 19 | | Total depreciable plant | 299,713 | 22,455 | 9,600 | | 312,570 |
| 20 | | Total water plant in service | 664,910 | | | | 677,767 |

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

| Line No. | Description and Location of Property (a) | Date of Acquisition (b) | Approximate Date When Property will be placed in Service (c) | Balance End of Year (d) |
|----------|---|----------------------------|---|----------------------------|
| 1 | N/A | | | |
| 2 | | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | | | | |
| 8 | | | | |
| 9 | | | | |
| 10 | Total | | | |

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

| Line No. | Name and Description of Property (a) | Book Value End of Year (b) |
|----------|---|-------------------------------|
| 1 | | |
| 2 | N/A | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | Total | |

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

| Line No. | Item (a) | Account 106 Water Plant (b) | Account 106.1 SDWBA Loans (c) | Account 122 Non-utility Property (d) |
|----------|---|-----------------------------|-------------------------------|--------------------------------------|
| 1 | Balance in reserves at beginning of year | 157,630 | 127,498 | |
| 2 | Add: Credits to reserves during year | | | |
| 3 | (a) Charged to Account No. 403 (Footnote 1) | 5,410 | 19,744 | |
| 4 | (b) Charged to Account No 272 | 1,724 | | |
| 5 | (c) Charged to clearing accounts | | | |
| 6 | (d) Salvage recovered | | | |
| 7 | (e) All other credits (Footnote 2) | | | |
| 8 | Total Credits | | | |
| 9 | Deduct: Debits to reserves during year | | | |
| 10 | (a) Book cost of property retired | (9,600) | | |
| 11 | (b) Cost of removal | | | |
| 12 | (c) All other debits (Footnote 3) | | | |
| 13 | Total debits | | | |
| 14 | Balance in reserve at end of year | 155,164 | 147,242 | |
| | | 302,406 | | |
| 15 | (1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE 2.62% | | | |
| 16 | | | | |
| 17 | (2) EXPLANATION OF ALL OTHER CREDITS: | | | |
| 18 | | | | |
| 19 | | | | |
| 20 | | | | |
| 21 | | | | |
| 22 | | | | |
| 23 | (3) EXPLANATION OF ALL OTHER DEBITS: | | | |
| 24 | | | | |
| 25 | | | | |
| 26 | | | | |
| 27 | | | | |
| 28 | | | | |
| 29 | (4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION | | | |
| 30 | (a) Straight line | <input type="checkbox"/> | <input type="checkbox"/> | |
| 31 | (b) Liberalized | <input type="checkbox"/> | <input type="checkbox"/> | |
| 32 | (1) Sum of the years digits | <input type="checkbox"/> | <input type="checkbox"/> | |
| 33 | (2) Double declining balance | <input type="checkbox"/> | <input type="checkbox"/> | |
| 34 | (3) Other | <input type="checkbox"/> | <input type="checkbox"/> | |
| 35 | (c) Both straight line and liberalized | <input type="checkbox"/> | <input type="checkbox"/> | |

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

| Line No. | Acct No. | # Depreciable Plant (a) | Balance Beginning of Year (b) | Credits to Reserve During Year Excl. Salvage (c) | Debits to Reserve During Year Excl. Cost of Removal (d) | Salvage and Cost of Removal Net (Dr.) or (Cr.) (e) | Balance End of Year (f) |
|----------|----------|----------------------------------|----------------------------------|---|--|---|----------------------------|
| 1 | 304 | Structures | 2,915 | 138 | | | 3,053 |
| 2 | 307 | Wells | 18,929 | - | | | 18,929 |
| 3 | 317 | Other water source plant | | - | | | |
| 4 | 311 | Pumping equipment | 42,995 | 2,076 | | | 45,071 |
| 5 | 320 | Water treatment plant | 13,326 | 424 | | | 13,750 |
| 6 | 330 | Reservoirs, tanks and sandpipes | 2,624 | 463 | | | 3,087 |
| 7 | 331 | Water mains | 19,040 | 2,430 | | | 21,470 |
| 8 | 333 | Services and meter installations | 29,746 | - | | | 29,746 |
| 9 | 334 | Meters | 19,160 | 674 | 9,600 | | 10,234 |
| 10 | 335 | Hydrants | 2,408 | - | | | 2,408 |
| 11 | 339 | Other equipment | 6,194 | 752 | | | 6,946 |
| 12 | 340 | Office furniture and equipment | 293 | 176 | | | 469 |
| 13 | 341 | Transportation equipment | | | | | |
| 14 | | Total | 157,630 | 7,134 | | | 155,164 |

Gary can you provide me with the entries to get me from the beginning of 2000 to the end.
This is for Rio Plaza

SCHEDULE A-4
Account No. 174 - Other Current Assets

| Line No. | Item (a) | Amount (b) |
|----------|-------------|---------------|
| 1 | | |
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | | |

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

| Line No. | Class of Stock (a) | Date of Issue (b) | Number of Shares Authorized by Articles of Incorporation (c) | Par or Stated Value (d) | Number of Shares Outstanding (e) | Amount Outstanding End of Year (f) | Dividends Declared During Year | |
|----------|--------------------|-------------------|--|-------------------------|----------------------------------|------------------------------------|--------------------------------|------------|
| | | | | | | | Rate (g) | Amount (h) |
| 1 | Common | 1955 | 280 | 50 | 280 | 280 | 0 | 0 |
| 2 | | | | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | Total | |

SCHEDULE A-7
Record of Stockholders at End of Year

| Line No. | COMMON STOCK | Number of Shares (b) | PREFERRED STOCK | Number of Shares (d) |
|----------|------------------------|----------------------|------------------------|----------------------|
| | Name (a) | | Name (c) | |
| 1 | Lee Linden | 28 | | |
| 2 | JC Nickel Trust | 252 | | |
| 3 | | | | |
| 4 | | | | |
| 5 | | | | |
| 6 | | | | |
| 7 | Total number of shares | 280 | Total number of shares | |

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporatons only)

| Line No. | Type of Paid in Capital (a) | Balance End of Year (b) |
|----------|-----------------------------|-------------------------|
| 1 | From John Cris Nickel, 1998 | 975.12 |
| 2 | | |
| 3 | | |
| 4 | Total | 975.12 |

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

| Line No | Item (a) | Amount (b) |
|---------|---|------------|
| 1 | Balance beginning of year | 142,246 |
| 2 | CREDITS | |
| 3 | Net income | 9,465 |
| 4 | Prior period adjustments | |
| 5 | Other credits (detail) | |
| 6 | Total credits | 9,465 |
| 7 | | |
| 8 | DEBITS | |
| 9 | Net losses | |
| 10 | Prior period adjustments | |
| 11 | Dividend appropriations - preferred stock | |
| 12 | Dividend appropriations - common stock | |
| 13 | Other debits (detail) | |
| 14 | bits | |
| 15 | Balance end of year | 151,711 |

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

| Line No. | Item (a) | Amount (b) |
|----------|------------------------------------|------------|
| 1 | Balance beginning of year | |
| 2 | CREDITS | |
| 3 | Net income | |
| 4 | Additional investments during year | |
| 5 | Other credits (detail) | |
| 6 | Total credits | |
| 7 | DEBITS | |
| 8 | Net losses | |
| 9 | Withdrawals during year | |
| 10 | Other debits (detail) | |
| 11 | Total debits | |
| 12 | Balance end of year | |

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

| Line No. | Nature of Obligation (a) | Amount of Obligation (b) | Interest Rate (c) | Interest Accrued During Year (d) | Interest Paid During Year (e) |
|----------|--------------------------|--------------------------|-------------------|----------------------------------|-------------------------------|
| 1 | | | | | |
| 2 | N/A | | | | |
| 3 | | | | | |
| 4 | Totals | | | | |

Schedule A-13
Account No. 235 - Payables to Associated Companies

| Line No. | Nature of Obligation (a) | Balance End of Year (b) | Interest Rate (c) | Interest Accrued During Year (d) | Interest Paid During Year (e) |
|----------|--------------------------|-------------------------|-------------------|----------------------------------|-------------------------------|
| 1 | | | | | |
| 2 | N/A | | | | |
| 3 | | | | | |
| 4 | Totals | | | | |

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

| Line No. | Description (a) | Balance End of Year (b) |
|----------|-----------------|-------------------------|
| 1 | | |
| 2 | | |
| 3 | | |
| 4 | | |
| 5 | als | |

SCHEDULE A-15
Account No. 252 - Advances for Construction

| Line No. | (a) | (b) | Amount (c) |
|----------|--|--------------------|--------------------|
| | N/A | | |
| 1 | Balance beginning of year | XXXXXXXXXXXXXXXXXX | |
| 2 | Additions during year | XXXXXXXXXXXXXXXXXX | |
| 3 | Subtotal - Beginning balance plus additions during year | XXXXXXXXXXXXXXXXXX | |
| 4 | Charges during year: | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| 5 | Refunds | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| 6 | Percentage of revenue basis | | XXXXXXXXXXXXXXXXXX |
| 7 | Proportionate cost basis | | XXXXXXXXXXXXXXXXXX |
| 8 | Present worth basis | | XXXXXXXXXXXXXXXXXX |
| 9 | Total refunds | | XXXXXXXXXXXXXXXXXX |
| 10 | Transfers to Acct. 271, Contributions in aid of Construction | XXXXXXXXXXXXXXXXXX | XXXXXXXXXXXXXXXXXX |
| 11 | Due to expiration of contracts | | XXXXXXXXXXXXXXXXXX |
| 12 | Due to present worth discount | | XXXXXXXXXXXXXXXXXX |
| 13 | Total transfers to Acct. 271 | | XXXXXXXXXXXXXXXXXX |
| 14 | Securities Exchanged for Contracts (Enter detail below) | | XXXXXXXXXXXXXXXXXX |
| 15 | Subtotal - charges during year | | |
| 16 | Balance end of year | XXXXXXXXXXXXXXXXXX | |

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

| Line No. | Item (a) | Account 255 Investment Tax Credit (b) | Account 282 Income Tax - ACRS Depreciation (c) | Account 283 - Other (d) |
|----------|----------|---------------------------------------|--|-------------------------|
| 1 | | | | |
| 2 | N/A | | | |
| 3 | | | | |
| 4 | | | | |
| 5 | Totals | | | |

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

| Line No. | Item (a) | Total All Columns (b) | Subject to Amortization | | Not Subject to Amortization | |
|----------|---|-----------------------|---|---------------------|--|---|
| | | | Property in Service After Dec. 31, 1954 | | Property Retired Before Jan. 1, 1955 (e) | Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f) |
| | | | Depreciable (c) | Non-Depreciable (d) | | |
| 1 | Balance beginning of year | \$ 56,980 | \$ 56,980 | | | |
| 2 | Add: Credits to account during year | \$ - | | | | |
| 3 | Contributions received during year | \$ - | | | | |
| 4 | Other credits* | \$ - | | | | |
| 5 | Total credits | \$ - | | | | |
| 6 | Deduct: Debits to Account during year | \$ - | | | | |
| 7 | Depreciation charges for year | \$ (1,724) | \$ (1,724) | | | |
| 8 | Nondepreciable donated property retired | \$ - | | | | |
| 9 | Other debits* | \$ - | | | | |
| 10 | Total debits | \$ - | | | | |
| 11 | Balance end of year | \$ 55,256 | \$ 55,256 | | | |

* Indicate nature of these items and show the accounts affected by the contra entries

*Adjustment from prior year to the depreciation rate of 2.6%

SCHEDULE B-1
Account No. 400 - Operating Revenues

| Line No. | Acct. No. | Account (a) | Amount Current Year (b) | Amount Preceding Year (c) | Net Change During Year Show Decrease in [Brackets] (d) |
|----------|-----------|--|-------------------------|---------------------------|--|
| 1 | | WATER SERVICE REVENUES | | | |
| 2 | 460 | Unmetered water revenue | | | |
| 3 | | 460.1 Single - family residential | | | |
| 4 | | 460.2 Commercial and multi-residential | | | |
| 5 | | 460.3 Large water users | | | |
| 6 | | 460.5 Safe Drinking Water Bond Surcharge | | | |
| 7 | | 460.9 Other unmetered revenue | | | |
| 8 | | Sub-total | | | |
| 9 | 462 | Fire protection revenue | | | |
| 10 | | 462.1 Public fire protection | | | |
| 11 | | 462.2 Private fire protection | | | |
| 12 | | Sub-total | | | |
| 13 | 465 | Irrigation revenue | | | |
| 14 | 470 | Metered water revenue | | | |
| 15 | | 470.1 Single-family residential | \$ 150,585.32 | \$ 147,871.71 | \$ 2,713.61 |
| 16 | | 470.2 Commercial and multi-residential | \$ 3,966.21 | \$ 1,624.96 | \$ 2,341.25 |
| 17 | | 470.3 Large water users | \$ 18,692.39 | \$ 12,999.71 | \$ 5,692.68 |
| 18 | | 470.5 Safe Drinking Water Bond Surcharge | \$ 37,776.00 | \$ 37,644.00 | \$ 132.00 |
| 19 | | 470.9 Other metered revenue | | \$ 250.00 | \$ (250.00) |
| 20 | | Sub-total | \$ 211,019.92 | \$ 200,390.38 | \$ 10,629.54 |
| 21 | | Total water service revenues | \$ 211,019.92 | \$ 200,390.38 | \$ 10,629.54 |
| | | | | | \$ - |
| 22 | 480 | Other water revenue | \$ 1,144.07 | \$ 1,858.67 | \$ (714.60) |
| 23 | | Total operating revenues | \$ 212,163.99 | \$ 202,249.05 | \$ 9,914.94 |

SCHEDULE B-2
Account No. 401 - Operating Expenses

| Line No. | Acct. No. | Account (a) | Amount Current Year (b) | Amount Preceding Year (c) | Net Change During Year Show Decrease in [Brackets] (d) |
|----------|-----------|---|-------------------------|---------------------------|--|
| 1 | | PLANT OPERATION AND MAINTENANCE EXPENSES | | | |
| 2 | | VOLUME RELATED EXPENSES | | | |
| 3 | 610 | Purchased water | | | |
| 4 | 615 | Power | \$ 16,388.17 | \$ 16,596.54 | \$ (208.37) |
| 5 | 616 | Other volume related expenses | \$ 18,525.37 | \$ 17,379.91 | \$ 1,145.46 |
| 6 | | Total volume related expenses | \$ 34,913.54 | \$ 33,976.45 | \$ 937.09 |
| 7 | | NON-VOLUME RELATED EXPENSES | | | |
| 8 | 630 | Employee labor | \$ 16,022.93 | \$ 16,168.48 | \$ (145.55) |
| 9 | 640 | Materials | \$ 6,754.10 | \$ 3,711.53 | \$ 3,042.57 |
| 10 | 650 | Contract work | \$ 19,353.45 | \$ 7,568.49 | \$ 11,784.96 |
| 11 | 660 | Transportation expenses | \$ 13,258.48 | \$ 12,357.50 | \$ 900.98 |
| 12 | 664 | Other plant maintenance expenses | | | \$ - |
| 13 | | Total non-volume related expenses | \$ 55,388.96 | \$ 39,806.00 | \$ 15,582.96 |
| 14 | | Total plant operation and maintenance exp. | \$ 90,302.50 | \$ 73,782.45 | \$ 16,520.05 |
| 15 | | ADMINISTRATIVE AND GENERAL EXPENSES | | | |
| 16 | 670 | Office salaries | | | |
| 17 | 671 | Management salaries | \$ 18,434.52 | \$ 19,490.62 | \$ (1,056.10) |
| 18 | 674 | Employee pensions and benefits | \$ 2,451.50 | \$ 2,263.95 | \$ 187.55 |
| 19 | 676 | Uncollectible accounts expense | \$ 201.35 | | \$ 201.35 |
| 20 | 678 | Office services and rentals | \$ 1,514.12 | \$ 5,671.33 | \$ (4,157.21) |
| 21 | 681 | Office supplies and expenses | \$ 2,702.70 | \$ 3,630.61 | \$ (927.91) |
| 22 | 682 | Professional services | \$ 28,144.13 | \$ 33,403.44 | \$ (5,259.31) |
| 23 | 684 | Insurance | \$ 2,289.00 | \$ 2,343.00 | \$ (54.00) |
| 24 | 688 | Regulatory commission expense | \$ 1,846.25 | \$ 1,856.25 | \$ (10.00) |
| 25 | 689 | General expenses | \$ 2,581.57 | \$ 2,094.70 | \$ 486.87 |
| 26 | | Total administrative and general expenses | \$ 60,165.14 | \$ 70,753.90 | \$ (10,588.76) |
| 27 | 800 | Expenses capitalized | | | |
| 28 | | Net administrative and general expense | \$ 60,165.14 | \$ 70,753.90 | \$ (10,588.76) |
| 29 | | Total operating expenses | \$ 150,467.64 | \$ 144,536.35 | \$ 5,931.29 |
| | | | | | |
| | | | | | |

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

| Line No. | Type of Tax (a) | Total Taxes Charged During Year (b) | Distribution of Taxes Charged | |
|----------|-------------------------------------|-------------------------------------|-------------------------------|----------------|
| | | | Water (c) | Nonutility (d) |
| 1 | Taxes on real and personal property | \$ 815.38 | \$ 815.38 | |
| 2 | State corporate franchise tax | \$ 2,523.00 | \$ 2,523.00 | |
| 3 | State unemployment insurance tax | | \$ - | |
| 4 | Other state and local taxes | \$ 1,074.76 | \$ 1,074.76 | |
| 5 | Federal unemployment insurance tax | \$ 4,023.80 | \$ 4,023.80 | |
| 6 | Federal insurance contributions act | | \$ - | |
| 7 | Other federal taxes | \$ 820.96 | \$ 820.96 | |
| 8 | Federal income taxes | | \$ - | |
| 9 | | | \$ - | |
| 10 | | | | |
| 11 | Totals | \$ 9,257.90 | \$ 9,257.90 | |

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

- Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- Show taxable year if other than calendar year from _____ to _____.

| Line No. | Particulars (a) | Amount (b) |
|----------|---|------------|
| 1 | Net income for the year per Schedule B, page 4 | |
| 2 | Reconciling amounts (list first additional income and unallowable deductions, | |
| 3 | followed by additional deductions and non-taxable income): | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | Federal tax net income | |
| 11 | Computation of tax: | |
| 12 | | |
| 13 | | |
| 14 | | |
| 15 | | |
| 16 | | |
| 17 | | |

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

| Line No. | Description (a) | Revenues Acct. 421 (b) | Expenses Acct. 426 (c) |
|----------|-----------------|------------------------|------------------------|
| 1 | | | |
| 2 | | | |
| 3 | | | |
| 4 | | | |
| 5 | Total | | |

SCHEDULE B-6
Account No. 427 - Interest Expense

| Line No. | Description (a) | Amount (b) |
|----------|------------------------------|--------------|
| 1 | DWR - SDWBA Loan | \$ 17,230.47 |
| 2 | Santa Barbara Bank and Trust | \$ 1,766.49 |
| 3 | | |
| 4 | | |
| 5 | | |
| 6 | | |
| 7 | | |
| 8 | | |
| 9 | | |
| 10 | Total | \$ 18,996.96 |

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

| Line No. | Acct. No. | Account (a) | Number at End of Year (b) | Salaries Charged to Expense (c) | Salaries Charged to Plant Accounts (d) | Total Salaries and Wages Paid (e) |
|----------|-----------|---------------------|---------------------------|---------------------------------|--|-----------------------------------|
| 1 | 630 | Employee Labor | 1 | \$ 16,022.93 | | \$ 16,022.93 |
| 2 | 670 | Office salaries | Contracted | | | \$ - |
| 3 | 671 | Management salaries | 1 | \$ 18,434.52 | | \$ 18,434.52 |
| 4 | | | | | | \$ - |
| 5 | | | | | | |
| 6 | | Total | 2 | \$ 34,457.45 | \$ - | \$ 34,457.45 |

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

| Line No. | Name (a) | Title (b) | Amount (c) | Interest Rate (d) | Maturity Date (e) | Security Given (f) | Date of Shareholder Authorization (g) | Other Information (h) |
|----------|----------|-----------|------------|-------------------|-------------------|--------------------|---------------------------------------|-----------------------|
| 1 | | | | | | | | |
| 2 | | | N/A | | | | | |
| 3 | | | | | | | | |
| 4 | | | | | | | | |
| 5 | | | | | | | | |
| 6 | | | | | | | | |
| 7 | Total | | | | | | | |

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

| | | |
|--|---|--------------|
| Line No. | Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership. | |
| 1 | 1. Did the respondent have a contract or other agreement with any organization or person covering supervision | |
| 2 | and/or management of its own affairs during the year? Answer: (Yes or No) | |
| 3 | (If the answer is in the affirmative, make appropriate replies to the following questions)* | |
| 4 | 2. Name of each organization or person that was a party to such a contract or agreement. | |
| 5 | | |
| 6 | 3. Date of original contract or agreement. | |
| 7 | 4. Date of each supplement or agreement. | |
| 8 | 5. Amount of compensation paid during the year for supervision or management \$ | \$ 18,434.52 |
| 9 | 6. To whom paid | |
| 10 | 7. Nature of payment (salary, traveling expenses, etc.). | |
| 11 | 8. Amounts paid for each class of service. | |
| 12 | | |
| 13 | 9. Basis for determination of such amounts | |
| 14 | | |
| 15 | 10. Distribution of payments: | Amount |
| 16 | (a) Charged to operating expenses | \$ 18,434.52 |
| 17 | (b) Charged to capital amounts | \$ |
| 18 | (c) Charged to other account | \$ |
| 19 | Total | \$ |
| 20 | 11. Distribution of charges to operating expenses by primary accounts | \$ 18,434.52 |
| 21 | Number and Title of Account | Amount |
| 22 | | \$ |
| 23 | 671 Management Salaries | \$ 18,434.52 |
| 24 | | \$ |
| 25 | Total | \$ 18,434.52 |
| 26 | 12. What relationship, if any, exists between respondent and supervisory and/or managing concerns? | |
| 27 | | |
| * File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice. | | |

**SCHEDULE D-1
Sources of Supply and Water Developed**

| STREAMS | | | | FLOW IN (Unit) 2 | | | | Annual Quantities Diverted (Unit) 2 | Remarks |
|---|-----------------------------|-----------------------------|-----------------------------|------------------------|------------------|---|---|---|---------|
| Line No. | Diverted Into * | From Stream or Creek (Name) | Location of Diversion Point | Priority Right | | Diversions | | | |
| | | | | Claim | Capacity | Max. | Min. | | |
| 1 | | N/A | | | | | | | |
| 2 | | | | | | | | | |
| 3 | | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | | | | | | | | | |
| WELLS | | | | | | Pumping Capacity (Unit) 2 | Annual Quantities Pumped (Unit) 2 | Remarks | |
| Line No. | At Plant (Name or Number) | Location | Number | Dimensions | 1 Depth to Water | | | | |
| 6 | #2 | Reservoir | | 16" | 32' | | 1,150 | | |
| 7 | #3 | End of Cortez | | 14" | 34.2' | | 1,050 | | |
| 8 | | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | | | | | | | | | |
| TUNNELS AND SPRINGS | | | | FLOW IN (Unit) 2 | | Annual Quantities Pumped (Unit) 2 | Remarks | | |
| Line No. | Designation | Location | Number | Maximum | Minimum | | | | |
| 11 | | | | | | | | | |
| 12 | | N/A | | | | | | | |
| 13 | | | | | | | | | |
| 14 | | | | | | | | | |
| 15 | | | | | | | | | |
| Purchased Water for Resale | | | | | | | | | |
| 16 | Purchased from | | | | | | | | |
| 17 | Annual Quantities purchased | | | | | | (Unit chosen) 1 | | |
| 18 | | | | | | | | | |
| 19 | N/A | | | | | | | | |
| <p>* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p> | | | | | | | | | |

**SCHEDULE D-2
Description of Storage Facilities**

| Line No | Type | Number | Combined Capacity (Gallons or Acre Feet) | Remarks |
|---------|----------------------------|--------|--|--------------------------|
| 1 | A. Collecting reservoirs | | | |
| 2 | Concrete | | | |
| 3 | Earth | | | |
| 4 | Wood | | | |
| 5 | B. Distribution reservoirs | | | |
| 6 | Concrete | | | |
| 7 | Earth | | | |
| 8 | Wood | | | |
| 9 | C. Tanks | | | |
| 10 | Wood | | | |
| 11 | Metal | 4 | 60,000 Gallons | 2ea 20,000 & 2 ea 10,000 |
| 12 | Concrete | | | |
| 13 | Totals | 4 | 60,000 Gallons | |

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

| Line No. | | 0 to 5 | 6 to 10 | 11 to 20 | 21 to 30 | 31 to 40 | 41 to 50 | 51 to 75 | 76 to 100 |
|----------|---------------|--------|---------|----------|----------|----------|----------|----------|-----------|
| 1 | Ditch | | | | | | | | |
| 2 | Flume | | | | | | | | |
| 3 | Lined conduit | | | | | | | | |
| 4 | | | | | | | | | |
| 5 | Totals | | | | | | | | |

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

| Line No. | | 101 to 200 | 201 to 300 | 301 to 400 | 401 to 500 | 501 to 750 | 751 to 1000 | Over 1000 | Total All Lengths |
|----------|---------------|------------|------------|------------|------------|------------|-------------|-----------|-------------------|
| 6 | Ditch | | | | | | | | |
| 7 | Flume | | | | | | | | |
| 8 | Lines conduit | | | | | | | | |
| 9 | | | | | | | | | |
| 10 | Totals | | | | | | | | |

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

| Line No. | | 1 | 1 1/2 | 2 | 2 1/2 | 3 | 4 | 5 | 6 | 8 |
|----------|--------------------------|---|-------|---|-------|---|--------|---|-------|-------|
| 11 | Cast Iron | | | | | | | | | |
| 12 | Cast iron (cement lined) | | | | | | | | | |
| 13 | Concrete | | | | | | | | | |
| 14 | Copper | | | | | | | | | |
| 15 | Riveted steel | | | | | | | | | |
| 16 | Standard screw | | | | | | | | | |
| 17 | Screw or welded casing | | | | | | | | | |
| 18 | Cement - asbestos | | | | | | 11,650 | | 4,100 | 3,950 |
| 19 | Welded steel | | | | | | | | | |
| 20 | Wood | | | | | | | | | |
| 21 | Other (specify) | | | | | | | | | |
| 22 | Totals | | | | | | 11,650 | - | 4,100 | 3,950 |

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

| Line No. | | 10 | 12 | 14 | 16 | 18 | 20 | Other Sizes (Specify Sizes) | Total All Sizes |
|----------|--------------------------|-------|----|----|----|----|----|-----------------------------|-----------------|
| 23 | Cast Iron | | | | | | | | |
| 24 | Cast iron (cement lined) | | | | | | | | |
| 25 | Concrete | | | | | | | | |
| 26 | Copper | | | | | | | | |
| 27 | Riveted steel | | | | | | | | |
| 28 | Standard screw | | | | | | | | |
| 29 | Screw or welded casing | | | | | | | | |
| 30 | Cement - asbestos | 650 | | | | | | | 20,350 |
| 31 | Welded steel | 375 | | | | | | | 375 |
| 32 | Wood | | | | | | | | |
| 33 | Other (specify) | | | | | | | | |
| 34 | Totals | 1,025 | - | - | - | - | - | - | 20,725 |

**SCHEDULE D-4
Number of Active Service Connections**

| Classification | Metered - Dec 31 | | Flat Rate - Dec 31 | |
|---------------------------|------------------|---------|--------------------|---------|
| | Prior | Current | Prior | Current |
| | Year | Year | Year | Year |
| Single family residential | 513 | 513 | | |
| Commercial and Multi-resi | 5 | 5 | | |
| Large water users | 2 | 2 | | |
| Public authorities | | | | |
| Irrigation | | | | |
| Other (specify) | | | | |
| Subtotal | 520 | 520 | | |
| Private fire connections | 2 | 2 | | |
| Public fire hydrants | | | 32 | 32 |
| Total | 522 | 522 | 32 | 32 |

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

| Size | Meters | Services |
|----------------|--------|--------------|
| 3/8 x 3/4 - in | | xxxxxxxxxxxx |
| 3/4 - in | 516 | 516 |
| 1 - in | 1 | 1 |
| 1.5 - in | 1 | 1 |
| 2 - in | 1 | 1 |
| 3 - in | 1 | 1 |
| - in | | |
| - in | | |
| Other | | |
| Total | 520 | 520 |

**SCHEDULE D-6
Meter Testing Data**

| | |
|---|---|
| A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103: | |
| 1. New, after being received | |
| 2. Used, before repair | 1 |
| 3. Used, after repair | |
| 4. Found fast, requiring billing adjustment | |
| B. Number of Meters in Service Since Last Test | |
| 1. Ten years or less | |
| 2. More than 10, but less than 15 years | |
| 3. More than 15 years | |

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in (Unit Chosen)¹**

| Classification of Service | During Current Year | | | | | | | |
|----------------------------------|---------------------|-----------|---------|----------|----------|----------|---------|------------------|
| | January | February | March | April | May | June | July | Subtotal |
| Single-family residential | 6,794 | 5,440 | 7,012 | 7,575 | 9,596 | 12,086 | 10,844 | 59,347 |
| Commercial and Multi-residential | 212 | 148 | 148 | 182 | 230 | 255 | 231 | 1,406 |
| Large water users | 1,221 | 82 | 324 | 1,044 | 1,206 | 1,740 | 1,323 | 6,940 |
| Public authorities | | | | | | | | - |
| Irrigation | | | | | | | | - |
| Other (specify) | | | | | | | | - |
| Total | 8,227 | 5,670 | 7,484 | 8,801 | 11,032 | 14,081 | 12,398 | 67,693 |
| Classification of Service | During Current Year | | | | | | | Total Prior Year |
| | August | September | October | November | December | Subtotal | Total | |
| Single-family residential | 12,120 | 9,298 | 8,245 | 7,808 | 6,756 | 44,227 | 103,574 | 106,263 |
| Commercial and Multi-residential | 271 | 165 | 139 | 116 | 120 | 811 | 2,217 | 1,168 |
| Large water users | 1,097 | 1,391 | 1,418 | 1,169 | 780 | 5,855 | 12,795 | 9,342 |
| Public authorities | | | | | | | | |
| Irrigation | | | | | | | | |
| Other (specify) | | | | | | | | |
| Total | 13,488 | 10,854 | 9,802 | 9,093 | 7,656 | 50,893 | 118,586 | 116,773 |

¹Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated None

Total population served 2,200

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

19__

NAME OF UTILITY Rio Plaza Water Company, Inc.

PHONE 805-529-2470

PERSON RESPONSIBLE FOR THIS REPORT Frank Brommenschenkel

(Prepared from Information in the 1999 Annual Report)

| | 1/1/00 | 12/31/00 | Average |
|---|---------|----------|---------|
| BALANCE SHEET DATA | | | |
| 1 Intangible Plant | 364,698 | 364,698 | 364,698 |
| 2 Land and Land Rights | 499 | 499 | 499 |
| 3 Depreciable Plant | 299,713 | 312,570 | 306,142 |
| 4 Gross Plant in Service | 664,910 | 677,767 | 671,339 |
| 5 Less: Accumulated Depreciation | 285,128 | 302,406 | 293,767 |
| 6 Net Water Plant in Service | 379,782 | 375,361 | 377,572 |
| 7 Water Plant Held for Future Use | | | |
| 8 Construction Work in Progress | | | |
| 9 Materials and Supplies | 1,990 | 1,990 | 1,990 |
| 10 Less: Advances for Construction | () | () | () |
| 11 Less: Contribution in Aid of Construction | 56,977 | 65,814 | 61,396 |
| 12 Less: Accumulated Deferred Income and Investment Tax Cre | () | () | () |
| 13 Net Plant Investment | 324,796 | 311,537 | 318,167 |
| CAPITALIZATION | | | |
| 14 Common Stock | 14,000 | 14,000 | 14,000 |
| 15 Proprietary Capital (Individual or Partnership) | | | |
| 16 Paid-in Capital | 975 | 975 | 975 |
| 17 Retained Earnings | | | |
| 18 Common Stock and Equity (Lines 14 through 17) | 14,975 | 14,975 | 14,975 |
| 19 Preferred Stock | | | |
| 20 Long-Term Debt | | | |
| 21 Notes Payable | 13,638 | 3,891 | 8,765 |
| 22 Total Capitalization (Lines 18 through 21) | 28,613 | 18,866 | 23,740 |

(Revised 10/97)

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: MERRILL LYNCH, WORKING CAPITAL MANAGEMENT ACCOUNT _____
Address: 400 Esplanade Drive, Oxnard CA 93030 _____
Phone Number: 805-983-6053 _____
Date Hired: February 4, 1994 _____

2. Former Fiscal Agent:

Name: Bank of a-levy (Merged with 1st Interstate) _____
Address: Oxnard, CA 93030 _____
Phone Number: _____
Date Hired: 1980 _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$37,801.20

4. Summary of the trust bank account activities showing:

| | |
|-------------------------------------|---------------------|
| Balance at beginning of year | <u>\$15,379.37</u> |
| Deposits during the year | <u>\$ 38,945.27</u> |
| Withdrawals made for loan payments | <u>\$ 36,974.58</u> |
| Other withdrawals from this account | <u>\$ 150.00</u> |
| Balance at end of year | <u>\$ 17,200.06</u> |

5. Account information:

Bank Name: MERRILL LYNCH, WORKING CAPITAL MANAGEMENT ACCOUNT _____
Account Number: 228-07587 _____
Date Opened: February 4, 1994 _____

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

19__ 2000

NAME OF UTILITY Rio Plaza Water Company, Inc.

PHONE 805-529-2470

PERSON RESPONSIBLE FOR THIS REPORT Frank Brommenschenkel

(Prepared from Information in the 1999 Annual Report)

| | 1/1/2000 | 12/31/2000 | Average |
|---|----------|------------|---------|
| BALANCE SHEET DATA | | | |
| 1 Intangible Plant | 364,698 | 364,698 | 364,698 |
| 2 Land and Land Rights | 499 | 499 | 499 |
| 3 Depreciable Plant | 299,713 | 312,570 | 306,142 |
| 4 Gross Plant in Service | 664,910 | 677,767 | 671,339 |
| 5 Less: Accumulated Depreciation | 285,128 | 302,406 | 293,767 |
| 6 Net Water Plant in Service | 379,782 | 375,361 | 377,572 |
| 7 Water Plant Held for Future Use | | | |
| 8 Construction Work in Progress | | | |
| 9 Materials and Supplies | 1,990 | 1,990 | 1,990 |
| 10 Less: Advances for Construction | () | () | () |
| 11 Less: Contribution in Aid of Construction | 56,977 | 65,814 | 61,396 |
| 12 Less: Accumulated Deferred Income and Investment Tax Cre | () | () | () |
| 13 Net Plant Investment | 324,796 | 311,537 | 318,167 |
| CAPITALIZATION | | | |
| 14 Common Stock | 14,000 | 14,000 | 14,000 |
| 15 Proprietary Capital (Individual or Partnership) | | | |
| 16 Paid-in Capital | 975 | 975 | 975 |
| 17 Retained Earnings | | | |
| 18 Common Stock and Equity (Lines 14 through 17) | 14,975 | 14,975 | 14,975 |
| 19 Preferred Stock | | | |
| 20 Long-Term Debt | | | |
| 21 Notes Payable | 13,638 | 3,891 | 8,765 |
| 22 Total Capitalization (Lines 18 through 21) | 28,613 | 18,866 | 23,740 |

(Revised 10/97)

INDEX

| | PAGE | | PAGE |
|--|------|---|------|
| Advances from associated companies ----- | 12 | Organization and control ----- | 1 |
| Advances for construction ----- | 13 | Other assets ----- | 7 |
| Assets ----- | 2 | Other income ----- | 15 |
| Balance sheet ----- | 2-3 | Other paid in capital ----- | 9 |
| Capital stock ----- | 9 | Payables to associated companies ----- | 12 |
| Contributions in aid of construction ----- | 14 | Population served ----- | 23 |
| Depreciation and amortization reserves ----- | 6 | Proprietary capital ----- | 10 |
| Declaration ----- | 24 | Purchased water for resale ----- | 21 |
| Deferred taxes ----- | 13 | Retained earnings ----- | 10 |
| Dividends appropriations ----- | 10 | Service connections ----- | 23 |
| Employees and their compensation ----- | 18 | Sources of supply and water developed -- | 21 |
| Engineering and management fees ----- | 20 | Status with Board of Health ----- | 24 |
| Income statement ----- | 15 | Stockholders ----- | 9 |
| Liabilities ----- | 3 | Storage facilities ----- | 21 |
| Loans to officers, directors, or shareholders -- | 20 | Taxes ----- | 18 |
| Long term debt ----- | 4 | Transmission and distribution facilities -- | 22 |
| Management compensation ----- | 14 | Unamortized debt discount and expense - | 8 |
| Meters and services ----- | 23 | Unamortized premium on debt ----- | 8 |
| Non-utility property ----- | 5 | Utility plant ----- | 4 |
| Officers ----- | 1 | Water delivered to metered customers --- | 23 |
| Operating expenses ----- | 17 | Water plant in service ----- | 4 |
| Operating revenues ----- | 15 | Water plant held for future use ----- | 5 |