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Examined _____

CLASS B and C
WATER UTILITIES

U# _____

2001
ANNUAL REPORT
OF

Rio Plaza Water Company, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

8698 Roseland Avenue RR#1 Moorpark, CA 93021

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2001

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2002
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner, not by a public accountant.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

- 1 Name under which utility is doing business: Rio Plaza Water Company, Inc.
- 2 Official mailing address: 8698 Roseland Avenue RR#1 Moorpark, CA 93021
ZIP _____
- 3 Name and title of person to whom correspondence should be addressed: John Chris Nickel
Telephone: 805-529-2470
- 4 Address where accounting records are maintained: 8698 Roseland Avenue RR#1 Moorpark, CA 93021
- 5 Service Area: (Refer to district reports if applicable.) El Rio/Oxnard
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: Richard Eccles
Address: 1134 Orange Drive, Oxnard, CA 93030 Telephone: 805-485-6378

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Corporation (corporate name) Rio Plaza Water Company, Inc.
Organized under laws of (state) California

Principal Officers:

- | | | | |
|--------|--------------------------|---------|----------------------------|
| (Name) | <u>John Chris Nickel</u> | (Title) | <u>President</u> |
| (Name) | <u>John Chris Nickel</u> | (Title) | <u>President</u> |
| (Name) | <u>Gary G. Pace</u> | (Title) | <u>Secretary/Treasurer</u> |
| (Name) | _____ | (Title) | _____ |

8 Names of associated companies:

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

- | | |
|-------|-------|
| _____ | Date: |
| _____ | Date: |
| _____ | Date: |
| _____ | Date: |

10 Use the space below for supplementary information or explanations concerning this report:

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Rio Plaza Water Company, Inc.

PHONE 805-529-2470

PERSON RESPONSIBLE FOR THIS REPORT Frank Brommenschenkel
(Prepared from Information in the 2000 Annual Report)

	1/1/01	12/31/01	Average
BALANCE SHEET DATA			
1 Intangible Plant	364,698	364,698	364,698
2 Land and Land Rights	499	499	499
3 Depreciable Plant	312,570	317,774	315,172
4 Gross Plant in Service	677,767	682,971	680,369
5 Less: Accumulated Depreciation	302,406	330,657	316,532
6 Net Water Plant in Service	375,361	352,314	363,837
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies	1,990	1,990	1,990
10 Less: Advances for Construction	()	()	()
11 Less: Contribution in Aid of Construction	65,814	65,814	65,814
12 Less: Accumulated Deferred Income and Investment Tax Cre	()	()	()
13 Net Plant Investment	311,537	288,489	300,013
CAPITALIZATION			
14 Common Stock	14,000	14,000	14,000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	975	975	975
17 Retained Earnings			
18 Common Stock and Equity (Lines 14 through 17)	14,975	14,975	14,975
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable	13,638	3,891	8,765
22 Total Capitalization (Lines 18 through 21)	28,613	18,866	23,740

(Revised 10/97)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2001

NAME OF UTILITY Rio Plaza Water Company, Inc. PHONE 805-529-2470

INCOME STATEMENT	Annual Amount
23 Unmetered Water Revenue (SDWBA Surcharge)	\$ 37,896
24 Fire Protection Revenue (Investment Income)	\$ -
25 Irrigation Revenue	
26 Metered Water Revenue	<u>\$ 177,639</u>
27 Total Operating Revenue	<u>\$ 215,535</u>
28 <u>Operating Expenses</u>	<u>\$ 157,297</u>
29 Depreciation Expense (Composite Rate _____)	<u>\$ 5,747</u>
30 Amortization and Property Losses	<u>\$ 20,780</u>
31 Property Taxes	<u>\$ 953</u>
32 Taxes Other Than Income Taxes	<u>\$ 9,605</u>
33 Total Operating Revenue Deduction Before Taxes	<u>\$ 194,383</u>
34 California Corp. Franchise Tax	<u>\$ 1,060</u>
35 Federal Corporate Income Tax	<u>\$ -</u>
36 Total Operating Revenue Deduction After Taxes	<u>\$ 20,092</u>
37 Net Operating Income (Loss) - California Water Operations	<u>\$ 20,092</u>
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	<u>_____</u>
39 Income Available for Fixed Charges	<u>_____</u>
40 Interest Expense	<u>\$ 17,318</u>
41 Net Income (Loss) Before Dividends	<u>\$ 2,774</u>
42 Preferred Stock Dividends	<u>_____</u>
43 Net Income (Loss) Available for Common Stock	<u>_____</u>
 OTHER DATA	
44 Refunds of Advances for Construction	<u>_____</u>
45 Total Payroll Charged to Operating Expenses	<u>_____</u>
46 Purchased Water	<u>_____</u>
47 Power	<u>\$ 18,111</u>

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		520	520	520
49 Flat Rate Service Connections		_____	_____	_____
50 Total Active Service Connections		<u>520</u>	<u>520</u>	<u>520</u>

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: MERRILL LYNCH, WORKING CAPITAL MANAGEMENT ACCOUNT _____
Address: 400 Esplanade Drive, Oxnard CA 93030 _____
Phone Number: 805-983-6053 _____
Date Hired: February 4, 1994 _____

2. Former Fiscal Agent:

Name: Bank of a-levy (Merged with 1st Interstate) _____
Address: Oxnard, CA 93030 _____
Phone Number: _____
Date Hired: 1980 _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$37,875.97

4. Summary of the trust bank account activities showing:

Balance at beginning of year	<u>\$17,200.06</u>
Deposits during the year	<u>\$ 38,862.66</u>
Withdrawals made for loan payments	<u>\$ 36,488.38</u>
Other withdrawals from this account	<u>\$ 150.00</u>
Balance at end of year	<u>\$ 19,424.34</u>

5. Account information:

Bank Name: MERRILL LYNCH, WORKING CAPITAL MANAGEMENT ACCOUNT _____
Account Number: 228-07587 _____
Date Opened: February 4, 1994 _____

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	\$ 364,698				\$ 364,698
3	303	Land					
4		Total non-depreciable plant	\$ 364,698				\$ 364,698
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	14,000	14,000
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	975	975
5	215	Retained earnings	10	154,485	151,711
6		Total corporate capital and retained earnings		169,460	166,686
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11	196,677	217,456
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		11,965	8,076
16	232	Short term notes payable		12,025	13,638
17	233	Customer deposits		5,725	5,170
18	235	Payables to associated companies	12	11,828	8,616
19	236	Accrued taxes			
20	237	Accrued interest			
21	241	Other current liabilities	13		33,024
22		Total current and accrued liabilities		41,542	68,524
23		DEFERRED CREDITS			
24	252	Advances for construction	13		
25	253	Other credits	8		
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits			
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	65,814	65,814
32	272	Accumulated amortization of contributions		12,282	10,558
33		Net contributions in aid of construction		53,532	55,256
34		Total liabilities and other credits		461,212	507,923

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	\$677,767	\$ 5,204	\$ -		682,971
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	\$677,767	\$ 5,204	\$ -		\$682,971

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	364,698				364,698
3	303	Land	499				499
4		Total non-depreciable plant	365,197				365,197
5		DEPRECIABLE PLANT					
6	304	Structures	8,976				8,976
7	307	Wells	19,001				19,001
8	317	Other water source plant					
9	311	Pumping equipment	61,006				61,006
10	320	Water treatment plant	16,235				16,235
11	330	Reservoirs, tanks and sandpipes	17,654				17,654
12	331	Water mains	71,867				71,867
13	333	Services and meter installations	37,668				37,668
14	334	Meters	30,603	5,204			35,807
15	335	Hydrants	2,408				2,408
16	339	Other equipment	40,423				40,423
17	340	Office furniture and equipment	6,727				6,727
18	341	Transportation equipment					
19		Total depreciabel plant	312,570	5,204	-		317,774
20		Total water plant in service	677,767				682,971

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	155,164	147,242	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	5,747	20,780	
4	(b) Charged to Account No 272	1,724		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits			
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	162,636	168,022	
		330,657		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE 2.62%			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line			
31	(b) Liberalized			
32	(1) Sum of the years digits			
33	(2) Double declining balance			
34	(3) Other			
35	(c) Both straight line and liberalized			

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	# Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	3,053	231			3,284
2	307	Wells	18,929	72			19,001
3	317	Other water source plant		-			
4	311	Pumping equipment	45,071	1,598			46,670
5	320	Water treatment plant	13,750	425			14,176
6	330	Reservoirs, tanks and sandpipes	3,087	462			3,549
7	331	Water mains	21,470	1,883			23,353
8	333	Services and meter installations	29,746	319			30,065
9	334	Meters	10,234	1,245			11,479
10	335	Hydrants	2,408	-			2,408
11	339	Other equipment	6,946	1,059			8,005
12	340	Office furniture and equipment	469	176			645
13	341	Transportation equipment					
14		Total	155,164	7,471			162,635

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1955	280	50	280	280	0	0
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	Lee Linden	28		
2	JC Nickel Trust	252		
3				
4				
5				
6				
7	Total number of shares	280	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	From John Cris Nickel, 1998	975.12
2		
3		
4	Total	975.12

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	151,711
2	CREDITS	
3	Net income	2,774
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	2,774
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	bits	
15	Balance end of year	154,485

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2	N/A				
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1					
2	N/A				
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3		
4		
5	als	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	Description (a)	(b)	Amount (c)
	N/A		
1	Balance beginning of year	xxxxxxxxxxxxxxxxxxx	
2	Additions during year	xxxxxxxxxxxxxxxxxxx	
3	Subtotal - Beginning balance plus additons during year	xxxxxxxxxxxxxxxxxxx	
4	Charges during year:	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
6	Percentage of revenue basis		xxxxxxxxxxxxxxxxxxx
7	Proportionate cost basis		xxxxxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxxxxx
9	Total refunds		xxxxxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxxxxx
15	Subtotal - charges during year		
16	Balance end of year	xxxxxxxxxxxxxxxxxxx	

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1				
2	N/A			
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	\$ 55,256	\$ 55,256			
2	Add: Credits to account during year	\$ -				
3	Contributions received during year	\$ -				
4	Other credits*	\$ -				
5	Total credits	\$ -				
6	Deduct: Debits to Account during year	\$ -				
7	Depreciation charges for year	\$ (1,724)	\$ (1,724)			
8	Nondepreciable donated property retired	\$ -				
9	Other debits*	\$ -				
10	Total debits	\$ -				
11	Balance end of year	\$ 53,532	\$ 53,531.81			

* Indicate nature of these items and show the accounts affected by the contra entries

*Adjustment from prior year to the depreciation rate of 2.62%

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total			
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	\$ 161,645.91	\$ 150,585.32	\$ 11,060.59
16		470.2 Commercial and multi-residential	\$ 4,338.84	\$ 3,966.21	\$ 372.63
17		470.3 Large water users	\$ 11,653.92	\$ 18,692.39	\$ (7,038.47)
18		470.5 Safe Drinking Water Bond Surcharge	\$ 37,895.97	\$ 37,776.00	\$ 119.97
19		470.9 Other metered revenue			\$ -
20		Sub-total	\$ 215,534.64	\$ 211,019.92	\$ 4,514.72
21		Total water service revenues	\$ 215,534.64	\$ 211,019.92	\$ 4,514.72
					\$ -
22	480	Other water revenue		\$ 1,144.07	\$ (1,144.07)
23		Total operating revenues	\$ 215,534.64	\$ 212,163.99	\$ 3,370.65

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	\$ 18,111.10	\$ 16,388.17	\$ 1,722.93
5	616	Other volume related expenses	\$ 33,692.46	\$ 18,525.37	\$ 15,167.09
6		Total volume related expenses	\$ 51,803.56	\$ 34,913.54	\$ 16,890.02
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	\$ 12,946.66	\$ 16,022.93	\$ (3,076.27)
9	640	Materials	\$ 1,864.98	\$ 6,754.10	\$ (4,889.12)
10	650	Contract work	\$ 12,031.81	\$ 19,353.45	\$ (7,321.64)
11	660	Transportation expenses	\$ 14,421.68	\$ 13,258.48	\$ 1,163.20
12	664	Other plant maintenance expenses			\$ -
13		Total non-volume related expenses	\$ 41,265.13	\$ 55,388.96	\$ (14,123.83)
14		Total plant operation and maintenance exp.	\$ 93,068.69	\$ 90,302.50	\$ 2,766.19
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries			
17	671	Management salaries	\$ 19,087.92	\$ 18,434.52	\$ 653.40
18	674	Employee pensions and benefits	\$ 2,364.00	\$ 2,451.50	\$ (87.50)
19	676	Uncollectible accounts expense	\$ 351.26	\$ 201.35	\$ 149.91
20	678	Office services and rentals	\$ 2,676.30	\$ 1,514.12	\$ 1,162.18
21	681	Office supplies and expenses	\$ 2,405.72	\$ 2,702.70	\$ (296.98)
22	682	Professional services	\$ 29,624.03	\$ 28,144.13	\$ 1,479.90
23	684	Insurance	\$ 3,407.00	\$ 2,289.00	\$ 1,118.00
24	688	Regulatory commission expense	\$ 705.00	\$ 1,846.25	\$ (1,141.25)
25	689	General expenses	\$ 3,607.43	\$ 2,581.57	\$ 1,025.86
26		Total administrative and general expenses	\$ 64,228.66	\$ 60,165.14	\$ 4,063.52
27	800	Expenses capitalized			
28		Net administrative and general expense	\$ 64,228.66	\$ 60,165.14	\$ 4,063.52
29		Total operating expenses	\$ 157,297.35	\$ 150,467.64	\$ 6,829.71

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	\$ 953.36	\$ 953.36	
2	State corporate franchise tax	\$ 1,060.00	\$ 1,060.00	
3	State unemployment insurance tax		\$ -	
4	Other state and local taxes	\$ 7,010.62	\$ 7,010.62	
5	Federal unemployment insurance tax	\$ 2,594.28	\$ 2,594.28	
6	Federal insurance contributions act		\$ -	
7	Other federal taxes		\$ -	
8	Federal income taxes		\$ -	
9			\$ -	
10				
11	Totals	\$ 11,618.26	\$ 11,618.26	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1			
2			
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	DWR - SDWBA Loan	\$ 15,708.85
2	Santa Barbara Bank and Trust	\$ 1,608.85
3		
4		
5		
6		
7		
8		
9		
10	Total	\$ 17,317.70

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	1	\$ 12,946.66		\$ 12,946.66
2	670	Office salaries	Contracted			\$ -
3	671	Management salaries	1	\$ 19,087.92		\$ 19,087.92
4						\$ -
5						
6		Total	2	\$ 32,034.58	\$ -	\$ 32,034.58

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2			N/A					
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	\$ 19,087.92
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$ 19,087.92
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	\$ 19,087.92
21	Number and Title of Account	Amount
22		\$
23	671 Management Salaries	\$ 19,087.92
24		\$
25	Total	\$ 19,087.92
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		

* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1		N/A							
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	At-Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	#2	Reservoir		16"	32'		1,150		
7	#3	End of Cortez		14"	34.2'		1,050		
8									
9									
10									
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11									
12		N/A							
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased						(Unit chosen) 1		
18									
19	N/A								
* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.									

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	4	60,000 Gallons	2ea 20,000 & 2 ea 10,000
12	Concrete			
13	Totals	4	60,000 Gallons	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						11,650		4,100	3,950
19	Welded steel									
20	Wood									
21	Other (specify)									
22	Totals						11,650	-	4,100	3,950

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos	650							20,350
31	Welded steel	375							375
32	Wood								
33	Other (specify)								
34	Totals	1,025	-	-	-	-	-	-	20,725

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	513	513		
Commercial and Multi-resi	5	5		
Large water users	2	2		
Public authorities				
Irrigation				
Other (specify)				
Subtotal	520	520		
Private fire connections	2	2		
Public fire hydrants			32	32
Total	522	522	32	32

SCHEDULE D-5
Number of Meters and Services on Pipe Systems at End of Year

Size	Meters	Services
3/8 x 3/4 - in		xxxxxxxxxxxx
3/4 - in	516	516
1 - in	1	1
1.5 - in	1	1
2 - in	1	1
3 - in	1	1
- in		
- in		
Other		
Total	520	520

SCHEDULE D-6
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	
2. Used, before repair	1
3. Used, after repair	
4. Found fast, requiring billing adjustment	
B. Number of Meters in Service Since Last Test	
1. Ten years or less	
2. More than 10, but less than 15 years	
3. More than 15 years	

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years In _____ (Unit Chosen)¹

Classification of Service	During Current Year							
	January	February	March	April	May	June	July	Subtotal
Single-family residential	7,217	5,537	6,193	7,258	9,889	10,221	10,750	57,065
Commercial and Multi-residential	95	82	71	170	141	173	279	1,011
Large water users	982	835	-	341	1,309	1,354	1,252	6,073
Public authorities								-
Irrigation								-
Other (specify)								-
Total	8,294	6,454	6,264	7,769	11,339	11,748	12,281	64,149

Classification of Service	During Current Year							Total Prior Year
	August	September	October	November	December	Subtotal	Total	
Single-family residential	11,295	9,031	9,609	6,219	5,949	42,103	99,168	103,574
Commercial and Multi-residential	273	218	235	160	135	1,021	2,032	2,217
Large water users	1,282	723	1,295	622	357	4,279	10,352	12,795
Public authorities						-		
Irrigation						-		
Other (specify)						-		
Total	12,850	9,972	11,139	7,001	6,441	47,403	111,552	118,586

¹Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated None

Total population served 2,200

INDEX

	PAGE	WORK SHEET		PAGE	WORK SHEET
Advances from associated companies	12	A-12	Organization and control	1	GenInfo
Advances for construction	13	A-15	Other assets	7	A-4
Assets	2	Assets	Other income	15	B
Balance sheet	2-3	Liabilities	Other paid in capital	9	A-8
Capital stock	9	A-6	Payables to associated companies	12	A-13
Contributions in aid of construction	14	A-17	Population served	23	D-4
Depreciation and amortization reserves	6	A-3	Proprietary capital	10	A-10
Declaration	24	D-9	Purchased water for resale	21	D-1
Deferred taxes	13	A-16	Retained earnings	10	A-9
Dividends appropriations	10	A-9	Service connections	23	D-4
Employees and their compensation	19	C-1	Sources of supply and water developed ..	21	D-1
Engineering and management fees	20	C-3	Status with Board of Health	24	D-8
Income statement	15	Income	Stockholders	9	A-7
Liabilities	3	Liabilities	Storage facilities	21	D-2
Loans to officers, directors, or shareholders ..	20	C-2	Taxes	18	B-3
Long term debt	11	A-11	Transmission and distribution facilities ..	22	D-3
Management compensation	17	B-2	Unamortized debt discount and expense ..	8	A-5
Meters and services	23	D-5	Unamortized premium on debt	8	A-5
Non-utility property	5	A-2	Utility plant	4	A-1
Officers	1	GenInfo	Water delivered to metered customers ...	23	D-7
Operating expenses	17	B-2	Water plant in service	4	A-1a
Operating revenues	16	B-1	Water plant held for future use	5	A-1b