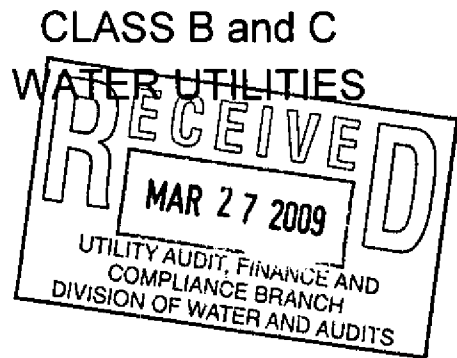


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Received _____
Examined _____



U# 319

2008
ANNUAL REPORT
OF

Rio Plaza Water Company, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

8698 Roseland Avenue RR#1, Moorpark, CA 93021

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

kok@cpuc.ca.gov

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from Janauary 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1 Name under which utility is doing business: Rio Plaza Water Company, Inc.

2 Official mailing address: 8698 Roseland Avenue RR#1, Moorpark, CA 93021
 ZIP _____

3 Name and title of person to whom correspondence should be addressed: John Chris Nickel
 Telephone: 805-529-2470

4 Address where accounting records are maintained: 8698 Roseland Avenue RR#1 Moorpark, CA 93021

5 Service Area: (Refer to district reports if applicable.) El Rio/Oxnard

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)

Name: Robert Eranio

Address: 2188 Johnson Drive Ventura, CA 93004 Telephone: 805-650-8331

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Partnership (name of partner) _____
- Corporation (corporate name) Rio Plaza Water Company, Inc.
 Organized under laws of (state) California

Principal Officers:

(Name)	<u>John Chris Nickel</u>	(Title)	<u>President</u>
(Name)		(Title)	
(Name)	<u>John Chris Nickel</u>	(Title)	<u>Secretary/Treasurer</u>
(Name)		(Title)	

8 Names of associated companies: _____

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

	Date:
_____	_____
_____	_____
_____	_____
_____	_____

10 Use the space below for supplementary information or explanations concerning this report:

11 List Name, Grade, and License Number of all Licensed Operators:

Robert Eranio, Operator #5270, Grade is 5/D5

NAME OF UTILITY Rio Plaza Water Company, Inc.

PHONE 805-529-2470

PERSON RESPONSIBLE FOR THIS REPORT Frank Brommenschenkel
 (Prepared from Information in the 2007 Annual Report)

	1/1/2008	12/31/2008	Average
BALANCE SHEET DATA			
1 Intangible Plant		0	
2 Land and Land Rights	499	499	499
3 Depreciable Plant	466,157	477,474	471,816
4 Gross Plant in Service	466,656	477,973	472,315
5 Less: Accumulated Depreciation	215,386	227,896	221,641
6 Net Water Plant in Service	251,270	250,077	250,674
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies	1,990	1,990	1,990
10 Less: Advances for Construction	()	()	()
11 Less: Contribution in Aid of Construction	48,895	48,895	48,895
12 Less: Accumulated Deferred Income and Investment Tax Credits		()	()
13 Net Plant Investment	204,365	203,172	203,769
CAPITALIZATION			
14 Common Stock	14,000	14,000	14,000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	29,157	29,257	29,207
17 Retained Earnings	166,569	195,846	181,208
18 Common Stock and Equity (Lines 14 through 17)	209,726	239,103	224,415
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable	36,423	0	18,212
22 Total Capitalization (Lines 18 through 21)	246,149	239,103	242,626

NAME OF UTILITY Rio Plaza Water Company, Inc. PHONE 805-529-2470

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue (SDWBA Surcharge)	\$ 2,333
24 Fire Protection Revenue	\$ -
25 Credit for GMA Balancing Account Collections	\$ -
26 Metered Water Revenue	\$ 297,330
27 Total Operating Revenue	\$ 299,663
28 <u>Operating Expenses</u>	\$ 220,506
29 Depreciation Expense (Composite Rate 2.62%)	\$ 12,510
30 Amortization and Property Losses	\$ 5,412
31 Property Taxes	\$ 1,810
32 Taxes Other Than Income Taxes	\$ 17,202
33 Total Operating Revenue Deduction Before Taxes	\$ 257,439
34 California Corp. Franchise Tax	\$ 4,240
35 Federal Corporate Income Tax	\$ 5,166
36 Total Operating Revenue Deduction After Taxes	\$ 266,846
37 Net Operating Income (Loss) - California Water Operations	\$ 32,818
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	
39 Income Available for Fixed Charges	
40 Interest Expense	\$ 3,541
41 Net Income (Loss) Before Dividends	\$ 29,276
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	\$ 29,276
OTHER DATA	
44 Refunds of Advances for Construction	
45 Total Payroll Charged to Operating Expenses	
46 Purchased Water	\$ -
47 Power	\$ 19,754

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		520	513	516.5
49 Flat Rate Service Connections				
50 Total Active Service Connections		520	513	516.5

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service; 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 :

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account).	Regulated Asset Account Number

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

N/A

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: JC NICKEL

Address: 8698 Roseland Avenue RR#1 Moorpark, CA 93021

Phone Number: 805-529-2470

Account Number:

Date Hired: December 14, 2005

2. Total surcharge collected from customers during the 12 month reporting period:

\$	2,333.30	Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
		3/4 inch		
		1 inch		
		1 1/2 inch		
		2 inch		
		3 inch		
		4 inch		
		6 inch		
		Flat Rate		
		Total		

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ -
Deposits during the year	\$ 2,333.30
Interest earned for calendar year	\$ -
Withdrawals from this account	\$ 2,333.30
Balance at end of year	\$ -

4. Reason or Purpose of Withdrawal from this bank account:

Loan Was Paid in Full in February 2008

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service
which were funded using SDWBA or SRF funds: **Loan Paid in Full in February 2008**

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)	
1		NON-DEPRECIABLE PLANT						
2	301	Intangible plant	Moved to the Accounts below Per Herb Chow 6/12/03					
3	303	Land						
4		Total non-depreciable plant						
5		DEPRECIABLE PLANT						
6	304	Structures						
7	307	Wells						
8	317	Other water source plant						
9	311	Pumping equipment						
10	320	Water treatment plant						
11	330	Reservoirs, tanks and sandpipes						
12	331	Water mains	\$284,498				\$284,498	
13	333	Services and meter installations	\$75,400				\$75,400	
14	334	Meters						
15	335	Hydrants	\$4,800				\$4,800	
16	339	Other equipment						
17	340	Office furniture and equipment						
18	341	Transportation equipment						
19		Total depreciable plant	\$364,698				\$364,698	
20		Total water plant in service	\$364,698				\$364,698	

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	A-1	\$ 843,170	\$ 831,354
3	103	Water plant held for future use	A-1 & A-1b		
4	104	Water plant purchased or sold	A-1		
5	105	Water plant construction work in progress	A-1		
6		Total utility plant		\$ 843,170	\$ 831,354
7	106	Accumulated depreciation of water plant	A-3	\$ 227,896	\$ 215,386
8	114	Water plant acquisition adjustments	A-1		
9		Total amortization and adjustments			
10		Net utility plant		\$ 615,275	\$ 615,968
11		INVESTMENTS			
12	121	Non-utility property and other assets			
13	122	Accumulated depreciation of non-utility property	A-3	\$ (364,698)	\$ (359,286)
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments		\$ (364,698)	\$ (359,286)
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		\$ 17,643	\$ 14,604
20	132	Special accounts			
21	141	Accounts receivable - customers		\$ 24,710	\$ 32,265
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies		\$ 1,990	\$ 1,990
25	174	Other current assets		\$ 48,895	\$ 48,895
26		Total current and accrued assets		\$ 93,238	\$ 97,754
27	180	Deferred charges	A-5		
28		Total assets and deferred charges		\$ 343,815	\$ 354,436

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	A-1	\$ 843,170	\$ 831,354
3	103	Water plant held for future use	A-1 & A-1b		
4	104	Water plant purchased or sold	A-1		
5	105	Water plant construction work in progress	A-1		
6		Total utility plant		\$ 843,170	\$ 831,354
7	106	Accumulated depreciation of water plant	A-3	\$ 227,896	\$ 215,386
8	114	Water plant acquisition adjustments	A-1		
9		Total amortization and adjustments			
10		Net utility plant		\$ 615,275	\$ 615,968
11		INVESTMENTS			
12	121	Non-utility property and other assets			
13	122	Accumulated depreciation of non-utility property	A-3	\$ (364,698)	\$ (359,286)
14		Net non-utility property			
15	123	Investments in associated companies			
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17		Total investments		\$ (364,698)	\$ (359,286)
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		\$ 17,643	\$ 14,604
20	132	Special accounts			
21	141	Accounts receivable - customers		\$ 24,710	\$ 32,265
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies		\$ 1,990	\$ 1,990
25	174	Other current assets		\$ 48,895	\$ 48,895
26		Total current and accrued assets		\$ 93,238	\$ 97,754
27	180	Deferred charges	A-5		
28		Total assets and deferred charges		\$ 343,815	\$ 354,436

**SCHEDULE A-1
UTILITY PLANT**

Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
101	Water plant in service	466,656	12,187			478,843
103	Water plant held for future use					
104	Water plant purchased or sold					
105	Construction work in progress - water plant			XXXXXXXXXXXX		
114	Water plant acquisition adjustments			XXXXXXXXXXXX		
	Total utility plant	466,656	12,187			478,843

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
	NON-DEPRECIABLE PLANT					
301	Intangible plant					
303	Land	499				499
	Total non-depreciable plant	499				499
	DEPRECIABLE PLANT					
304	Structures	12,366				12,366
307	Wells	18,929				18,929
317	Other water source plant					
311	Pumping equipment	88,728				88,728
320	Water treatment plant	16,235				16,235
330	Reservoirs, tanks and sandpipes	17,654				17,654
331	Water mains	81,711				81,711
333	Services and meter installations	69,078	11,135	-870		79,344
334	Meters	47,194	1,051			48,246
335	Hydrants	5,553				5,553
339	Other equipment	57,731				57,731
340	Office furniture and equipment	5,385				5,385
341	Transportation equipment	45,593				45,593
	Total depreciable plant	466,157	12,187	-870	0	477,474
	Total water plant in service	466,656	12,187			478,472

* Debit or credit entries should be explained by footnotes or supplementary schedules

Resolution W-4661 variance is because approved rate base has not been completed

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	N/A			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	N/A	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	215,386	359,286	
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	12,510	5,412	
4	(b) Charged to Account No 272			
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits			
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	227,896	364,698	
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE 2.62%			
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18	Resolution W-4661 Accumulatd Depreciations was based on plant additions that have not occurred			
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]	[]	
31	(b) Liberalized	[]	[]	
32	(1) Sum of the years digits	[]	[]	
33	(2) Double declining balance	[]	[]	
34	(3) Other	[]	[]	
35	(c) Both straight line and liberalized	[]	[]	

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	4,064	324			4,388
2	307	Wells	19,425	496			19,921
3	317	Other water source plant		0			
4	311	Pumping equipment	48,451	2,325			50,776
5	320	Water treatment plant	16,700	425			17,126
6	330	Reservoirs, tanks and sandpipes	5,972	463			6,435
7	331	Water mains	33,345	2,141			35,486
8	333	Services and meter installations	32,533	2,079			34,611
9	334	Meters	6,695	1,264			7,959
10	335	Hydrants	2,107	145			2,252
11	339	Other equipment	23,211	1,513			24,723
12	340	Office furniture and equipment		141			141
13	341	Transportation equipment	22,883	1,195			24,078
14		Total	215,386	12,510			227,896

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1		
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.

2 Show premium amounts in red or by enclosure in parentheses.

3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5 Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3	N/A								
4									
5									
6									
7									
8									
9									
10									
11									
12									
13									
14									
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22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	Common	1955	280	50	280	280	0	0
2								
3								
4								
5								
6							Total	0

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	Lee Linden	28		
2	JC Nickel Trust	252		
3				
4				
5				
6				
7	Total number of shares	280	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	From John Chris Nickel	\$ 29,257.00
2		
3		
4	Total	\$ 29,257.00

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	166,569
2	CREDITS	
3	Net income	29,276
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	29,276
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	195,846

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (l)	Interest Paid During Year (j)
1	Loan JC Nickel		12/14/2005	Jan-08	\$ 74,949	\$ -	6.5	\$ 41.81		\$ 41.81
2										
3										
4										
5										
6										\$ 41.81

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	N/A				
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	N/A				
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1		
2		
3		
4		
5	als	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	N/A (a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additons during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	N/A			
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	\$ 39,704	\$ 39,704			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	\$ (1,641)	\$ (1,641)			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year	\$ 38,063	\$ 38,063			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
	WATER SERVICE REVENUES			
460	Unmetered water revenue			
	460.1 Single - family residential			
	460.2 Commercial and multi-residential			
	460.3 Large water users			
	460.5 Safe Drinking Water Bond Surcharge			
	460.9 Other unmetered revenue			
	Sub-total			
462	Fire protection revenue			
	462.1 Public fire protection			
	462.2 Private fire protection			
	Sub-total			
465	Irrigation revenue			
470	Metered water revenue			
	470.1 Single-family residential	\$ 269,093.80	\$ 224,633.62	\$ 44,460.18
	470.2 Commercial	\$ 7,131.60	\$ 8,069.74	\$ (938.14)
	470.3 Large water users, School	\$ 21,104.60	\$ 14,088.52	\$ 7,016.08
	470.5 Loan Surcharge	\$ 2,333.30	\$ 37,621.20	\$ (35,287.90)
	470.9 GMA Surcharge	\$ -	\$ -	\$ -
	Sub-total	\$ 299,663.30	\$ 284,413.08	\$ 15,250.22
	Total water service revenues	\$ 299,663.30	\$ 284,413.08	\$ 15,250.22
480	Other water revenue			
	Total operating revenues	\$ 299,663.30	\$ 284,413.08	\$ 15,250.22

SCHEDULE B-2
Account No. 401 - Operating Expenses

Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
	PLANT OPERATION AND MAINTENANCE EXPENSES			
	VOLUME RELATED EXPENSES			
610	Purchased water			
615	Power	\$ 19,754.42	\$ 20,917.94	\$ (1,163.52)
616	Other volume related expenses	\$ 35,601.23	\$ 35,267.23	\$ 334.00
	Total volume related expenses	\$ 55,355.65	\$ 56,185.17	\$ (829.52)
	NON-VOLUME RELATED EXPENSES			
630	Employee labor			
640	Materials	\$ 1,485.91	\$ 692.11	\$ 793.80
650	Contract work	\$ 33,453.08	\$ 26,599.95	\$ 6,853.13
660	Transportation expenses	\$ 13,850.74	\$ 9,318.67	\$ 4,532.07
664	Other plant maintenance expenses	\$ 4,478.97	\$ 3,782.18	\$ 696.79
	Total non-volume related expenses	\$ 53,268.70	\$ 40,392.91	\$ 12,875.79
	Total plant operation and maintenance exp.	\$ 108,624.35	\$ 96,578.08	\$ 12,046.27
	ADMINISTRATIVE AND GENERAL EXPENSES			
670	Office salaries			
671	Management salaries	\$ 30,487.25	\$ 25,725.47	\$ 4,761.78
674	Employee pensions and benefits	\$ 23,580.61	\$ 23,435.64	\$ 144.97
676	Uncollectible accounts expense	\$ 1,031.68	\$ 499.21	\$ 532.47
678	Office services and rentals	\$ 11,379.51	\$ 10,745.23	\$ 634.28
681	Office supplies and expenses	\$ 1,541.16	\$ 662.97	\$ 878.19
682	Professional services	\$ 36,327.76	\$ 31,912.62	\$ 4,415.14
684	Insurance	\$ 3,924.04	\$ 3,876.00	\$ 48.04
688	Regulatory commission expense	\$ 2,438.57	\$ 7,127.20	\$ (4,688.63)
689	General expenses	\$ 1,171.00	\$ 2,330.82	\$ (1,159.82)
	Total administrative and general expenses	\$ 111,881.58	\$ 106,315.16	\$ 5,566.42
800	Expenses capitalized			
	Net administrative and general expense	\$ 111,881.58	\$ 106,315.16	\$ 5,566.42
	Total operating expenses	\$ 220,505.93	\$ 202,893.24	\$ 17,612.69

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	\$ 1,809.72	\$ 1,809.72	
2	State corporate franchise tax	\$ 842.16	\$ 842.16	
3	State unemployment insurance tax			
4	Other state and local taxes (Franchise)	\$ 7,680.63	\$ 7,680.63	
5	Federal unemployment insurance tax	\$ 9,521.65	\$ 9,521.65	
6	Federal insurance contributions act			
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	\$ 19,854.16	\$ 19,854.16	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	\$ 29,276.11
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	
11	Computation of tax:	
12		
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1			
2			
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	GMAC Truck	\$ 1,101.02
2	Santa Barbara Bank and Trust	\$ 2,347.98
3	Interest on Customer Deposits	\$ 50.44
4	Refinanced Loan JC Nickel	\$ 41.81
5		
6		
7		
8		
9		
10	Total	\$ 3,541.25

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor				\$ -
2	670	Office salaries	Contracted			\$ -
3	671	Management salaries	1	\$ 30,487.25		\$ 30,487.25
4						
5						
6		Total	2	\$ 30,487.25		\$ 30,487.25

**SCHEDULE C-2
Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1								
2			N/A					
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No)	
2	2. Name of each organization or person that was a party to such a contract or agreement.	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	3. Date of original contract or agreement.	
5	4. Date of each supplement or agreement.	
6	5. Amount of compensation paid during the year for supervision or management \$	
7	6. To whom paid	
8	7. Nature of payment (salary, traveling expenses, etc.).	
9	8. Amounts paid for each class of service.	
10	9. Basis for determination of such amounts	
11	10. Distribution of payments:	
12		Amount
13	(a) Charged to operating expenses	\$ 30,487.25
14	(b) Charged to capital amounts	
15	(c) Charged to other account	\$
16	Total	\$
17	11. Distribution of charges to operating expenses by primary accounts	
18	Number and Title of Account	Amount
19		\$
20	671 Management Salaries	\$ 30,487.25
21		\$
22	Total	\$ 30,487.25
23	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
24		
25		
26	* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.	
27		

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2		Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions		
				Claim	Capacity	Max.	Min.	
1								
2		N/A						
3								
4								
5								
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6	#2	Reservoir		16"	64.2'		1,150	
7	#3	End of Cortez		14"	60.4'		980	283.96 AF
8								123,693 HCF
9								
10								
TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum			
11								
12		N/A						
13								
14								
15								
Purchased Water for Resale								
16	Purchased from							
17	Annual Quantities purchased						(Unit chosen) 1	
18								
19	N/A							
<p>* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>								

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	4	60,000 Gallons	2 each 20,000 & 2 each 10,000
12	Concrete			
13	Totals		60,000 Gallons	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lined conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						11,650		4,100	3,950
19	Welded steel									
20	Wood									
21	Other (specify)									
22	Totals						11,650		4,100	3,950

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos	650							20,350
31	Welded steel	375							375
32	Wood								
33	Other (specify)								
34	Totals	1,025							20,725

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	513	513		
Commercial and Multi-residential	6	6		
Large water users	1	1		
Public authorities				
Industrial				
Irrigation				
Other (specify)				
Subtotal	520	520		
Private fire connections	3	3		
Public fire hydrants No Fees Colk			32	32
Total	523	523	32	32

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in		XXXXXXXXXXXXXX
3/4 - in	515	515
1 - in	3	3
1.5 - in	1	1
2 - in		
3 - in	1	1
- in		
- in		
Other		
Total	520	520

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	_____
2. Used, before repair	_____
3. Used, after repair	_____
4. Found fast, requiring billing adjustment	_____
B. Number of Meters in Service Since Last Test	
1. Ten years or less	_____
2. More than 10, but less than 15 years	_____
3. More than 15 years	_____

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 2008. (Unit Chosen)¹ HCF**

Classification of Service	During Current Year								Subtotal
	January	February	March	April	May	June	July	Subtotal	
Single-family residential	6,181	5,479	8,431	8,552	8,744	10,615	9,112	57,114	
Commercial and Multi-residential	104	91	111	121	130	136	119	812	
Large water users	241	310	633	727	1,039	1,095	660	4,705	
Public authorities									
Irrigation									
Other (specify)									
Total	6,526	5,880	9,175	9,400	9,913	11,846	9,891	62,631	
Classification of Service	During Current Year							Total Prior Year	
	August	September	October	November	December	Subtotal	Total		
Single-family residential	8,459	10,294	7,914	7,787	5,663	40,117	97,231	100,308	
Commercial and Multi-residential	136	142	99	117	99	593	1,405	2,456	
Large water users	1,052	1,334	1,101	1,000	243	4,730	9,435	8,646	
Public authorities									
Irrigation									
Other (specify)									
Total	9,647	11,770	9,114	8,904	6,005	45,440	108,071	111,410	

¹ Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated NONE

Total population served 2,200.

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

No Facilities Fees Collected

Bank Name: _____
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commerical

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

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Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# 319

2008
ANNUAL REPORT
OF

Rio Plaza Water Company, Inc.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

8698 Roseland Avenue RR#1, Moorpark, CA 93021

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)