

CROOK, SOLIS & SAWYER

Certified Public Accountants

A Professional Corporation

Members

American Institute of Certified Public Accountants
California Society of Certified Public Accountants
Private Companies Practice Section of the AICPA

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Yr 2002
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ACCOUNTANTS' COMPILATION REPORT

Rogina Water Company, Inc.
Talmage, California

We have compiled the annual report of Rogina Water Company, Inc. to the Public Utilities Commission State of California for the year ended December 31, 2002 and its supporting schedules in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Public Utilities Commission, information that is the representation of management. We have not audited or reviewed the accompanying report or supporting schedules and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and the supporting schedules are presented in accordance with the requirements of the Public Utilities Commission, which differ from generally accepted accounting principles. Accordingly, this financial statement and the supplementary information are not designed for those who are not informed about such differences.

February 27, 2003
May 28, 2003

Crook, Solis & Sawyer CPAs

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A Professional Corporation

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GENERAL INFORMATION

1 Name under which utility is doing business: Rogina Water Company, Inc.

2 Official mailing address: P.O. Box 310
Talmage, California ZIP 95481

3 Name and title of person to whom correspondence should be addressed:
Daniel D. Rogina, President Telephone (707) 462-4056

4 Address where accounting records are maintained:
1850 Talmage Road, Ukiah, California 95482

5 Service Area: (Refer to district reports if applicable.) Rogina Heights and Talmage

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: Daniel D. Rogina
Address: 1850 Talmage Road Telephone (707) 462-4056
Ukiah, CA 95482

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner)
 Partnership (name of partner)
 Partnership (name of partner)
 Partnership (name of partner)
 Corporation (corporate name) Rogina Water Company, Inc.
Organized under laws of (state) _____

Principal Officers:
(Name) Daniel D. Rogina (Title) President
(Name) Daniel D. Rogina (Title) Treasurer
(Name) Robert F. Rogina (Title) Vice President
(Name) Robert F. Rogina (Title) Secretary

8 Names of associated companies:
NONE

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
NONE Date:
Date:
Date:
Date:

10 Use the space below for supplementary information or explanations concerning this report:
NONE

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2002

NAME OF UTILITY Rogina Water Company Inc. PHONE (707) 462-4056

PERSON RESPONSIBLE FOR THIS REPORT Daniel Rogina
(Prepared from Information in the 2002 Annual Report)

	1/1/02	12/31/02	Average
BALANCE SHEET DATA			
1 Intangible Plant	950	950	950
2 Land and Land Rights	13,368	13,368	13,368
3 Depreciable Plant	1,394,812	1,474,175	1,434,494
4 Gross Plant in Service	1,409,130	1,488,493	1,448,812
5 Less: Accumulated Depreciation	615,227	648,894	632,061
6 Net Water Plant in Service	793,903	839,599	816,751
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies	9,500	9,500	9,500
10 Less: Advances for Construction	(183,434)	(172,811)	(178,123)
11 Less: Contribution in Aid of Construction	(248,752)	(286,677)	(267,715)
12 Less: Accumulated Deferred Income and Investment Tax Credits			
13 Net Plant Investment	<u>371,217</u>	<u>389,611</u>	<u>380,414</u>
CAPITALIZATION			
14 Common Stock	156,000	156,000	156,000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	(66,446)	(66,446)	(66,446)
17 Retained Earnings	179,171	202,369	190,770
18 Common Stock and Equity (Lines 14 through 17)	268,725	291,923	280,324
19 Preferred Stock			
20 Long-Term Debt	83,169		41,585
21 Notes Payable		96,963	48,482
22 Total Capitalization (Lines 18 through 21)	<u>351,894</u>	<u>388,886</u>	<u>370,390</u>

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2002

NAME OF UTILITY Rogina Water Company, Inc. PHONE (707) 462-4056

INCOME STATEMENT	Annual Amount
23 Unmetered Water Revenue	_____
24 Fire Protection Revenue	_____
25 Irrigation Revenue	11,810
26 Metered Water Revenue	438,557
27 Total Operating Revenue	450,367
28 <u>Operating Expenses</u>	356,440
29 Depreciation Expense (Composite Rate <u>2.3%</u>)	30,037
30 Amortization and Property Losses	_____
31 Property Taxes	7,310
32 Taxes Other Than Income Taxes	10,407
33 Total Operating Revenue Deduction Before Taxes	404,194
34 California Corp. Franchise Tax	3,220
35 Federal Corporate Income Tax	5,035
36 Total Operating Revenue Deduction After Taxes	8,255
37 Net Operating Income (Loss) - California Water Operations	37,918
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	(1,044)
39 Income Available for Fixed Charges	36,874
40 Interest Expense	13,676
41 Net Income (Loss) Before Dividends	23,198
42 Preferred Stock Dividends	_____
43 Net Income (Loss) Available for Common Stock	23,198

OTHER DATA	Annual Amount
44 Refunds of Advances for Construction	10,623
45 Total Payroll Charged to Operating Expenses	125,595
46 Purchased Water	_____
47 Power	102,579

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections	_____	953	961	957
49 Flat Rate Service Connections	_____	_____	_____	_____
50 Total Active Service Connections	_____	953	961	957

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: NONE
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: NONE
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: NONE
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT			NONE		
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.