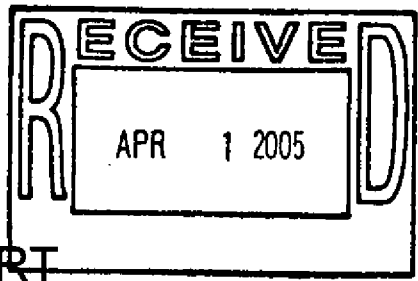


74

Received _____
 Examined _____

CLASS B and C
 WATER UTILITIES

U# _____



2004
 ANNUAL REPORT
 OF

ROGINA WATER COMPANY, INC

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 310

TALMAGE, CA 95481

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
 PUBLIC UTILITIES COMMISSION
 STATE OF CALIFORNIA
 FOR THE
 YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
 (FILE TWO COPIES IF THREE RECEIVED)

CROOK, SAWYER & ASSOCIATES

Certified Public Accountants

A Professional Corporation

BRUCE D. CROOK, JR., CPA
JULIE K. SAWYER, CPA

Members
American Institute of Certified Public Accountants
California Society of Certified Public Accountants
Private Companies Practice Section of the AICPA

532 SOUTH SCHOOL STREET
UKIAH, CALIFORNIA 95482
Phone 707.462.8688 FAX 707.462.7184

ACCOUNTANTS' COMPILATION REPORT

Rogina Water Company, Inc.
Talmage, California

We have compiled the annual report of Rogina Water Company, Inc. to the Public Utilities Commission State of California for the year ended December 31, 2004 and its supporting schedules in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Public Utilities Commission, information that is the representation of management. We have not audited or reviewed the accompanying report or supporting schedules and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and the supporting schedules are presented in accordance with the requirements of the Public Utilities Commission, which differ from generally accepted accounting principles. Accordingly, this financial statement and the supplementary information are not designed for those who are not informed about such differences.

March 7, 2005

Crook, Sawyer & Associates

Crook, Sawyer & Associates
Certified Public Accountants
A Professional Corporation

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY ROGINA WATER COMPANY, INC.

PHONE 707 462-4056

PERSON RESPONSIBLE FOR THIS REPORT DANIEL ROGINA

(Prepared from Information in the 2004 Annual Report)

	01/01/04	12/31/04	Average
BALANCE SHEET DATA			
1 Intangible Plant	950	950	950
2 Land and Land Rights	13,368	13,368	13,368
3 Depreciable Plant	1,516,766	1,534,992	1,525,879
4 Gross Plant in Service	1,531,084	1,549,310	1,540,197
5 Less: Accumulated Depreciation	(683,806)	(719,336)	(701,571)
6 Net Water Plant in Service	847,278	829,974	838,626
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies	9,500	9,500	9,500
10 Less: Advances for Construction	(152,062)	(131,335)	(141,699)
11 Less: Contribution in Aid of Construction	(283,047)	(277,817)	(280,432)
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	421,669	430,322	425,996
CAPITALIZATION			
14 Common Stock	156,000	156,000	156,000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	(66,446)	(66,446)	(66,446)
17 Retained Earnings	221,264	266,102	243,683
18 Common Stock and Equity (Lines 14 through 17)	310,818	355,656	333,237
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable	86,279		43,140
22 Total Capitalization (Lines 18 through 21)	397,097	355,656	376,377

SEE ACCOUNTANTS' COMPILATION REPORT

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

SEE ACCOUNTANTS' COMPILATION REPORT

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY ROGINA WATER COMPANY, INC. PHONE 707 462-4056

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	7,677
24 Fire Protection Revenue	521
25 Irrigation Revenue	11,615
26 Metered Water Revenue	450,326
27 Total Operating Revenue	470,139
28 <u>Operating Expenses</u>	(357,872)
29 Depreciation Expense (Composite Rate 2.31%)	(30,300)
30 Amortization and Property Losses	
31 Property Taxes	(13,903)
32 Taxes Other Than Income Taxes	(10,383)
33 Total Operating Revenue Deduction Before Taxes	(412,458)
34 California Corp. Franchise Tax	(3,606)
35 Federal Corporate Income Tax	(5,211)
36 Total Operating Revenue Deduction After Taxes	(421,275)
37 Net Operating Income (Loss) - California Water Operations	48,864
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	(1,589)
39 Income Available for Fixed Charges	47,275
40 Interest Expense	(2,437)
41 Net Income (Loss) Before Dividends	44,838
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	44,838

OTHER DATA

44 Refunds of Advances for Construction	20,727
45 Total Payroll Charged to Operating Expenses	119,922
46 Purchased Water	
47 Power	88,525

				Annual Average
<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	
48 Metered Service Connections		947	965	956
49 Flat Rate Service Connections				
50 Total Active Service Connections		947	965	956

SAFE DRINKING WATER BOND ACT DATA

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Narr NONE
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Narr NONE
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____ NONE
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT		NONE			
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

1 Name under which utility is doing business:
ROGINA WATER COMPANY, INC.

2 Official mailing address: P.O. BOX 310
TALMAGE, CA ZIP 95481-0310

3 Name and title of person to whom correspondence should be addressed:
DANIEL D. ROGINA, PRESIDENT Telephone: 707 462-4056

4 Address where accounting records are maintained:
1850 TALMAGE ROAD, UKIAH, CA 95481

5 Service Area: (Refer to district reports if applicable.)
ROGINA HEIGHTS AND TALMAGE

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
 Name: DANIEL D. ROGINA, PRESIDENT
 Address: 1850 TALMAGE ROAD, UKIAH, CA 95481 Telephone: 707 462-4056

7 OWNERSHIP. Check and fill in appropriate line:

<input type="checkbox"/>	Individual (name of owner)	
<input type="checkbox"/>	Partnership (name of partner)	
<input type="checkbox"/>	Partnership (name of partner)	
<input type="checkbox"/>	Partnership (name of partner)	
<input checked="" type="checkbox"/>	Corporation (corporate name)	<u>ROGINA WATER COMPANY, INC.</u>
	Organized under laws of (state)	<u>CALIFORNIA</u>

Principal Officers:

(Name)	<u>DANIEL D ROGINA</u>	(Title)	<u>PRESIDENT</u>
(Name)	<u>DANIEL D ROGINA</u>	(Title)	<u>TREASURER</u>
(Name)	<u>ROBERT F. ROGINA</u>	(Title)	<u>VICE PRESIDENT</u>
(Name)	<u>ROBERT F. ROGINA</u>	(Title)	<u>SECRETARY</u>

8 Names of associated companies:
NONE

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
NONE Date: _____
 _____ Date: _____
 _____ Date: _____
 _____ Date: _____

10 Use the space below for supplementary information or explanations concerning this report:
NONE

**SCHEDULE A
COMPARATIVE BALANCE SHEETS
Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	1,549,310	1,531,084
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress			
6		Total utility plant		1,549,310	1,531,084
7	106	Accumulated depreciation of water plant	6	(719,336)	(683,806)
8	114	Water plant acquisition adjustments			
9		Total amortization and adjustments			
10		Net utility plant		829,974	847,278
11		INVESTMENTS			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments			
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		15,124	8,956
20	132	Special accounts			
21	141	Accounts receivable - customers		28,568	20,929
22	142	Receivables from associated companies			
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies		9,500	9,500
25	174	Other current assets	7	8,744	
26		Total current and accrued assets		61,936	39,385
27	180	Deferred charges	8	16,293	2,405
28		Total assets and deferred charges		908,203	889,068

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	156,000	156,000
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	(66,446)	(66,446)
5	215	Retained earnings	10	266,102	221,264
6		Total corporate capital and retained earnings		355,656	310,818
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11		
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		27,983	17,849
16	232	Short term notes payable			
17	233	Customer deposits		1,440	1,460
18	235	Payables to associated companies	12		
19	236	Accrued taxes		8,646	5,240
20	237	Accrued interest		20,831	31,836
21	241	Other current liabilities	13	81,255	86,279
22		Total current and accrued liabilities		140,155	142,664
23		DEFERRED CREDITS			
24	252	Advances for construction	13	131,335	152,062
25	253	Other credits	8		
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13	3,240	477
29		Total deferred credits		134,575	152,539
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	301,505	301,505
32	272	Accumulated amortization of contributions		(23,688)	(18,458)
33		Net contributions in aid of construction		277,817	283,047
34		Total liabilities and other credits		908,203	889,068

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,531,084	18,228			1,549,312
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant					

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	950				950
3	303	Land	13,368				13,368
4		Total non-depreciable plant	14,318				14,318
5		DEPRECIABLE PLANT					
6	304	Structures	15,023				15,023
7	307	Wells	20,162				20,162
8	317	Other water source plant	0				0
9	311	Pumping equipment	106,763	208			106,971
10	320	Water treatment plant	5,905	982			6,887
11	330	Reservoirs, tanks and sandpipes	128,146	59			128,205
12	331	Water mains	833,157	3,145			836,302
13	333	Services and meter installations	198,682	6,609			205,291
14	334	Meters	98,659	3,199			101,858
15	335	Hydrants	47,001	2,341			49,342
16	339	Other equipment	35,309	1,683			36,992
17	340	Office furniture and equipment	19,703				19,703
18	341	Transportation equipment	8,256				8,256
19		Total depreciable plant	1,516,766				1,534,992
20		Total water plant in service	1,531,084	18,226			1,549,310

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	683,806		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	30,301		
4	(b) Charged to Account No 272	5,229		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	35,530		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	719,336		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			2.31%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line		<input checked="" type="checkbox"/>	
31	(b) Liberalized		<input type="checkbox"/>	
32	(1) Sum of the years digits		<input type="checkbox"/>	
33	(2) Double declining balance		<input type="checkbox"/>	
34	(3) Other		<input type="checkbox"/>	
35	(c) Both straight line and liberalized		<input type="checkbox"/>	

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	10,553	461			11,014
2	307	Wells	20,162				20,162
3	317	Other water source plant					0
4	311	Pumping equipment	54,878	4,065			58,943
5	320	Water treatment plant	3,532	459			3,991
6	330	Reservoirs, tanks and sandpipes	36,533	2,564			39,097
7	331	Water mains	326,302	14,831			341,133
8	333	Services and meter installations	95,793	5,871			101,664
9	334	Meters	52,044	2,618			54,662
10	335	Hydrants	21,540	957			22,497
11	339	Other equipment	34,565	3,699			38,264
12	340	Office furniture and equipment	19,648	5			19,653
13	341	Transportation equipment	8,256				8,256
14		Total	683,806	35,530			719,336

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	PREPAID INCOME TAXES	8,744
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2	NONE								
3									
4									
5									
6									
7									
8									
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11									
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SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	COMMON	1966	1560	100	1560	156000		NONE
2								
3								
4								
5								
6							Total	NONE

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	DANIEL D. ROGINA	780		
2	ROBERT F. ROGINA	780		
3				
4				
5				
6				
7	Total number of shares	1560	Total number of shares	NONE

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	DISCOUNT ON CAPITAL STOCK	(66,446)
2		
3		
4	Total	(66,446)

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	221,264
2	CREDITS	
3	Net income	44,838
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	266,102
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	
15	Balance end of year	266,102

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	NONE
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11

Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	NONE									
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	ADVANCES FROM SHAREHOLDER	81,255
2		
3		
4		
5	Totals	81,255

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXX	152,062
2	Additions during year	XXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXX
9	Total refunds	20,727	XXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXX
15	Subtotal - charges during year		XXXXXXXXXXXXXXXX
16	Balance end of year	XXXXXXXXXXXXXXXX	131,335

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	DEFERRED FEDERAL INCOME TAX			1,962
2	DEFERRED STATE INCOME TAX			1,278
3				
4				
5	Totals			3,240

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954	Property Retired Before Jan. 1, 1955	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954	
			Depreciable (c)	Non-Depreciable (d)	(e)	(f)
1	Balance beginning of year	283,047	37,874	245,173		
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*	245,173	245,173			
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	(5,230)	(5,230)			
8	Nondepreciable donated property retired					
9	Other debits*	(245,173)		(245,173)		
10	Total debits					
11	Balance end of year	277,817	277,817	0		

* Indicate nature of these items and show the accounts affected by the contra entries

EXPLANATION OF OTHER CREDITS AND OTHER DEBITS:

IN 2001 CONTRIBUTIONS OF \$245,173 WERE RECEIVED CONSISTING OF A TANK, WATER MAINS AND FIRE MAINS. THIS CONTRIBUTION WAS INCORRECTLY PUT ON THE PUC REPORT AS NONDEPRECIABLE. HOWEVER, THEY HAVE BEEN DEPRECIATED ON THE BOOKS SINCE 2001. WE ARE MERELY CORRECTING THE REPORTING OF THIS ON THE PUC REPORT.

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total			
9	462	Fire protection revenue			
10		462.1 Public fire protection	521	494	
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue	11,615	10,199	
14	470	Metered water revenue			
15		470.1 Single-family residential	450,326	451,148	
16		470.2 Commercial and multi-residential			
17		470.3 Large water users			
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue			
20		Sub-total			
21		Total water service revenues			
22	480	Other water revenue	7,677	2,224	
23		Total operating revenues	470,139	464,065	

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	87,581	110,201	
5	616	Other volume related expenses	3,539	1,733	
6		Total volume related expenses	91,120	111,934	
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	35,193	43,043	
9	640	Materials	15,779	9,054	
10	650	Contract work	17,061	18,095	
11	660	Transportation expenses	24,435	20,857	
12	664	Other plant maintenance expenses	122	143	
13		Total non-volume related expenses	92,590	91,192	
14		Total plant operation and maintenance exp.	183,710	203,126	
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	21,129	20,349	
17	671	Management salaries	63,600	63,600	
18	674	Employee pensions and benefits	14,391	2,745	
19	676	Uncollectible accounts expense	800	435	
20	678	Office services and rentals	6,636	7,100	
21	681	Office supplies and expenses	16,644	14,757	
22	682	Professional services	12,516	15,262	
23	684	Insurance	18,195	27,422	
24	688	Regulatory commission expense	7,247	6,464	
25	689	General expenses	13,004	12,830	
26		Total administrative and general expenses	174,162	170,964	
27	800	Expenses capitalized			
28		Net administrative and general expense			
29		Total operating expenses	357,872	374,090	

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	13,903	13,903	
2	State corporate franchise tax	3,606	3,606	
3	State unemployment insurance tax	701	701	
4	Other state and local taxes	42	42	
5	Federal unemployment insurance tax	330	330	
6	Federal insurance contributions act	9,310	9,310	
7	Other federal taxes			
8	Federal income taxes	5,211	5,211	
9				
10				
11	Totals	33,103	33,103	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	44,838
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	Penalties	40
5	Nondeductible Political Contribution	100
6	2004 State Income Tax Expense	2,517
7	2004 Federal Income Tax Expense	3,539
8	Deferred Taxes	2,761
9	2003 State Income Tax Expense	(5,310)
10	Payment of Accrued Shareholder Interest	(11,005)
11	Deferred Charge for Unanticipated Event	(13,888)
12		
13	Federal tax net income	23,592
14	Computation of tax:	
15	\$23,592 x 15%	3,539
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	INTEREST INCOME	48	
2	PATRONAGE DIVIDEND	11	
3	DONATIONS		1,610
4	PENALTY		48
5	Total	59	1,658

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	SHAREHOLDER	947
2	MBNA	1,341
3	VENDORS	115
4	CUSTOMER REFUNDS	34
5		
6		
7		
8		
9		
10	Total	2,437

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	2	35,193		35,193
2	670	Office salaries	1	21,129		21,129
3	671	Management salaries	1	63,600		63,600
4						
5						
6		Total		119,922		119,922

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	NONE							
2								
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No)	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments: Amount	
16	(a) Charged to operating expenses	\$
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS				FLOW IN (Unit) 2				Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	NONE								
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	WELL 2	RECR RD			20'	GPM	750		
7	WELL 4	RECR RD			20'	GPM	425	TOTAL 29401400 CF	
8	WELL 5	RECR RD			20'	GPM	250		
9	WELL 6	RECR RD			20'	GPM	80		
10	WELL 1	RECR RD			20'	GPM	100		
TUNNELS AND SPRINGS				FLOW IN (Unit) 2		Annual Quantities Pumped (Unit) 2	Remarks		
Line No.	Designation	Location	Number	Maximum	Minimum				
11	NONE	NONE							
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased	NONE		(Unit chosen) 1					
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

**SCHEDULE D-2
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			1 - 300,000
11	Metal	4	773000	1- 466000 2-3000
12	Concrete	2	143000	1-140000 1-3000
13	Totals		916000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch	NONE							
2	Flume	NONE							
3	Lined conduit	NONE							
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch	NONE							
7	Flume	NONE							
8	Lines conduit	NONE							
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast Iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw		422'	5971		2240				
17	Screw or welded casing									
18	Cement - asbestos						4473		38044	14023
19	Welded steel						10070		9810	6270
20	Wood									
21	Other PLASTIC			1057			908		18180	13065
22	Totals		0	7028	0	2240	15451	0	66034	33358

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								8633
29	Screw or welded casing								
30	Cement - asbestos	4450							60990
31	Welded steel	300							26450
32	Wood								
33	Other PLASTIC	7593							40803
34	Totals	12343							136876

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
	Single family residential	928	947	
Commercial and Multi-residential				
Large water users				
Public authorities				
Irrigation	16	15		
Other (specify)				
Subtotal				
Private fire connections				
Public fire hydrants	3	3		
Total	947	965		

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	678	XXXXXXXXXXXXXX
3/4 - in		688
1 - in	249	249
- in		
- in	12	12
- in		
- in	8	8
- in		
Other		
Total	947	957

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	0
2. Used, before repair	0
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	
2. More than 10, but less than 15 years	
3. More than 15 years	

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in (Unit Chosen):**

Classification of Service	During Current Year							Subtotal
	January	February	March	April	May	June	July	
Single-family residential	9938	8250	9708	18178	27231	34911	41271	149487
Commercial and Multi-residential								
Large water users								
Public authorities								
Irrigation	38	32	10	16	246	1546	4058	5946
Other (specify)								
Total								

Classification of Service	During Current Year					Subtotal	Total	Total Prior Year
	August	September	October	November	December			
Single-family residential	39027	44403	26354	11105	9251	130140	279627	264838
Commercial and Multi-residential								
Large water users								
Public authorities								
Irrigation	2739	3206	2474	10	12	8441	14387	10602
Other (specify)								
Total	41766	47609	28828	11115	9263	138581	294014	3E+05 0

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated 260

Total population served 3700

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