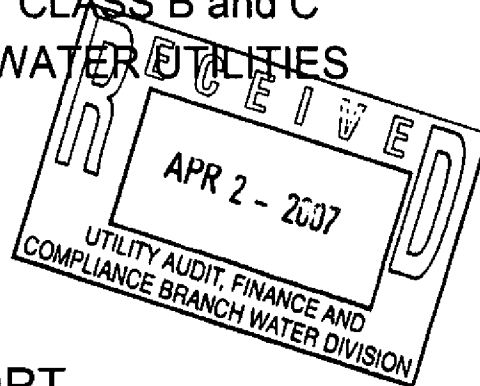


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Received _____
Examined _____

CLASS B and C
WATER UTILITIES



U# _____

2006
ANNUAL REPORT
OF

ROGINA WATER COMPANY, INC.

(NAME UNDER)

P.O. Box 310

Talmage, Ca. 95481

(OFF

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TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
(FILE TWO COPIES IF THREE RECEIVED)

L

Received 4/2/07 J

Received _____
Examined _____

**CLASS B and C
WATER UTILITIES**

U# _____

**2006
ANNUAL REPORT
OF**

ROGINA WATER COMPANY, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 310

TALMAGE, CA 95481

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2006**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2007
(FILE TWO COPIES IF THREE RECEIVED)

—◆— CROOK, SAWYER & ASSOCIATES —◆—

Certified Public Accountants

A Professional Corporation

Members

American Institute of Certified Public Accountants
California Society of Certified Public Accountants
Private Companies Practice Section of the AICPA

BRUCE D. CROOK, JR., CPA
JULIE K. SAWYER, CPA

532 SOUTH SCHOOL STREET
UKIAH, CALIFORNIA 95482
Phone 707.462.8688 FAX 707.462.7184

ACCOUNTANTS' COMPILATION REPORT

Rogina Water Company, Inc.
Talmage, California

We have compiled the annual report of Rogina Water Company, Inc. to the Public Utilities Commission State of California for the year ended December 31, 2006 and its supporting schedules in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

Our compilation was limited to presenting, in the form prescribed by the Public Utilities Commission, information that is the representation of management. We have not audited or reviewed the accompanying report or supporting schedules and, accordingly, do not express an opinion or any other form of assurance on them.

The financial statements and the supporting schedules are presented in accordance with the requirements of the Public Utilities Commission, which differ from generally accepted accounting principles. Accordingly, this financial statement and the supplementary information are not designed for those who are not informed about such differences.

March 7, 2007

Crook, Sawyer & Associates, CPAs
Crook, Sawyer & Associates
Certified Public Accountants
A Professional Corporation

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

NAME OF UTILITY ROGINA WATER COMPANY, INC.

PHONE 707 462-4056

PERSON RESPONSIBLE FOR THIS REPORT DANIEL ROGINA

(Prepared from Information in the 2006 Annual Report)

	1/1/2006	12/31/2006	Average
BALANCE SHEET DATA			
1 Intangible Plant	950	950	950
2 Land and Land Rights	13,368	13,369	13,369
3 Depreciable Plant	1,564,226	1,619,177	1,591,702
4 Gross Plant in Service	1,578,544	1,633,496	1,606,020
5 Less: Accumulated Depreciation	(753,006)	(787,132)	(770,069)
6 Net Water Plant in Service	825,538	846,364	835,951
7 Water Plant Held for Future Use			0
8 Construction Work in Progress			0
9 Materials and Supplies	9,500	9,500	9,500
10 Less: Advances for Construction	(110,613)	(89,864)	(100,239)
11 Less: Contribution in Aid of Construction	(272,588)	(267,359)	(269,974)
12 Less: Accumulated Deferred Income and Investment Tax Credits	0		0
13 Net Plant Investment	451,837	498,641	475,239
CAPITALIZATION			
14 Common Stock	156,000	156,000	156,000
15 Proprietary Capital (Individual or Partnership)			0
16 Paid-in Capital	(66,446)	(66,446)	(66,446)
17 Retained Earnings	286,750	351,452	319,101
18 Common Stock and Equity (Lines 14 through 17)	376,304	441,006	408,655
19 Preferred Stock			0
20 Long-Term Debt			0
21 Notes Payable			0
22 Total Capitalization (Lines 18 through 21)	376,304	441,006	408,655

NAME OF UTILITY ROGINA WATER COMPANY, I PHONE 707 462-4056

INCOME STATEMENT

	Annual Amount
23 Unmetered Water Revenue	2,545
24 Fire Protection Revenue	511
25 Irrigation Revenue	12,826
26 Metered Water Revenue	519,149
27 Total Operating Revenue	535,031
28 <u>Operating Expenses</u>	<u>(395,680)</u>
29 Depreciation Expense (Composite Rate 2.11%)	(28,897)
30 Amortization and Property Losses	
31 Property Taxes	(3,955)
32 Taxes Other Than Income Taxes	(10,286)
33 Total Operating Revenue Deduction Before Taxes	(438,818)
34 California Corp. Franchise Tax	(8,009)
35 Federal Corporate Income Tax	(17,880)
36 Total Operating Revenue Deduction After Taxes	(464,707)
37 Net Operating Income (Loss) - California Water Operations	70,324
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	(1,515)
39 Income Available for Fixed Charges	68,809
40 Interest Expense	(4,107)
41 Net Income (Loss) Before Dividends	64,702
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	64,702

OTHER DATA

44 Refunds of Advances for Construction	
45 Total Payroll Charged to Operating Expenses	122,932
46 Purchased Water	9,200
47 Power	87,737

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		969	969	969
49 Flat Rate Service Connections				
50 Total Active Service Connections		969	969	969

Excess Capacity and Non-Tariffed Services

NOTE: in D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set both rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 .

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account).	Regulated Asset Account Number
	NONE										

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: _____ NONE
Address: _____
Phone Number: _____
Date Hired: _____

2. Former Fiscal Agent:

Name: _____
Address: _____
Phone Number: _____
Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
Account Number: _____
Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: NONE

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

- 1 Name under which utility is doing business:
ROGINA WATER COMPANY
- 2 Official mailing address: P.O. BOX 310
TALMAGE, CA ZIP 95481-0310
- 3 Name and title of person to whom correspondence should be addressed:
DANIEL ROGINA Telephone: 707 462-4056
- 4 Address where accounting records are maintained:
1850 TALMAGE ROAD, TALMAGE, CA 95481
- 5 Service Area: (Refer to district reports if applicable.)
ROGINA HEIGHTS AND TALMAGE
- 6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: DANIEL ROGINA
Address: 1850 TALMAGE RD, TALMAGE, CA 95481 Telephone: 707 462-4056
- 7 OWNERSHIP. Check and fill in appropriate line:
- | | |
|-------------------------------------|---|
| <input type="checkbox"/> | Individual (name of owner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input type="checkbox"/> | Partnership (name of partner) _____ |
| <input checked="" type="checkbox"/> | Corporation (corporate name) <u>ROGINA WATER COMPANY, INC.</u>
Organized under laws of (state) <u>CALIFORNIA</u> |
- Principal Officers:
- | | | | |
|--------|---------------|---------|----------------|
| (Name) | DANIEL ROGINA | (Title) | PRESIDENT |
| (Name) | DANIEL ROGINA | (Title) | TREASURER |
| (Name) | ROBERT ROGINA | (Title) | VICE PRESIDENT |
| (Name) | ROBERT ROGINA | (Title) | SECRETARY |
- 8 Names of associated companies:
NONE
- 9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:
NONE Date: _____
Date: _____
Date: _____
Date: _____
- 10 Use the space below for supplementary information or explanations concerning this report:
NONE
- 11 List Name, Grade, and License Number of all Licensed Operators:

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	A-6	156,000	156,000
3	204	Preferred stock	A-6		
4	211	Other paid-in capital	A-8	(66,446)	(66,446)
5	215	Retained earnings	A-9	351,453	286,750
6		Total corporate capital and retained earnings		441,007	376,304
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	A-10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	A-11		
13	225	Advances from associated companies	A-12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		5,465	13,190
16	232	Short term notes payable			
17	233	Customer deposits		1,660	1,440
18	235	Payables to associated companies	A-13		
19	236	Accrued taxes		16,689	11,332
20	237	Accrued interest		2,904	12,719
21	241	Other current liabilities	A-14	66,171	66,171
22		Total current and accrued liabilities		92,889	104,852
23		DEFERRED CREDITS			
24	252	Advances for construction	A-15	89,864	110,613
25	253	Other credits			
26	255	Accumulated deferred investment tax credits	A-16		
27	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
28	283	Accumulated deferred income taxes - other	A-16		
29		Total deferred credits		89,864	110,613
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	A-17	301,505	301,505
32	272	Accumulated amortization of contributions		(34,146)	(28,917)
33		Net contributions in aid of construction		267,359	272,588
34		Total liabilities and other credits		891,119	864,357

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	1,578,548	54,950			1,633,498
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant			XXXXXXXXXXXX		
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		
6		Total utility plant	1,578,548	54,950			1,633,498

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	950				950
3	303	Land	13,368				13,368
4		Total non-depreciable plant	14,318				14,318
5		DEPRECIABLE PLANT					
6	304	Structures	15,793				15,793
7	307	Wells	20,162				20,162
8	317	Other water source plant	0				0
9	311	Pumping equipment	108,375	195			108,570
10	320	Water treatment plant	7,236	1,718			8,954
11	330	Reservoirs, tanks and sandpipes	128,205	884			129,089
12	331	Water mains	839,477	21,994			861,471
13	333	Services and meter installations	215,904	18,600			234,504
14	334	Meters	112,083	6,596			118,679
15	335	Hydrants	49,342	1,937			51,279
16	339	Other equipment	38,058	2,704			40,762
17	340	Office furniture and equipment	21,337	322			21,659
18	341	Transportation equipment	8,258				8,258
19		Total depreciable plant	1,564,230	54,950	0	0	1,619,180
20		Total water plant in service	1,578,548	54,950	0	0	1,633,498

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	NONE			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	NONE	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	753,006		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	28,896		
4	(b) Charged to Account No 272	5,229		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	34,125		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	787,131		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			2.11%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	X		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	11,499	485			11,984
2	307	Wells	20,162				20,162
3	317	Other water source plant	0				0
4	311	Pumping equipment	63,061	4,126			67,187
5	320	Water treatment plant	4,474	597			5,071
6	330	Reservoirs, tanks and sandpipes	41,661	2,580			44,241
7	331	Water mains	356,022	15,294			371,316
8	333	Services and meter installations	107,839	6,707			114,546
9	334	Meters	57,543	3,050			60,593
10	335	Hydrants	23,454	995			24,449
11	339	Other equipment	38,264	270			38,534
12	340	Office furniture and equipment	20,772	21			20,793
13	341	Transportation equipment	8,256				8,256
14		Total	753,007	34,125	0		787,132

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1		
2	NONE	
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.

2 Show premium amounts in red or by enclosure in parentheses.

3 In column (b) show the principal amount of bonds or other long-term debt originally issued.

4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.

5 Furnish particulars regarding the treatment of unauthorized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.

also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1	NONE								
2									
3									
4									
5									
6									
7									
8									
9									
10									
11									
12									
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22									
23									
24									
25									
26									
27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	COMMON	1966	1560	100	1560	156,000		NONE
2								
3								
4								
5								
6							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	DANIEL D. ROGINA	780		
2	ROBERT F. ROGINA	780		
3				
4				
5				
6				
7	Total number of shares	1,560	Total number of shares	NONE

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	DISCOUNT ON CAPITAL STOCK	66,466
2		
3		
4	Total	66,466

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	286,750
2	CREDITS	
3	Net income	64,702
4	Prior period adjustments	
5	Other credits (detail)	
6		
7	Total credits	351,452
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14		
15	Total debits	
15	Balance end of year	351,452

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	N/A
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6		
7	Total credits	
8	DEBITS	
9	Net losses	
10	Withdrawals during year	
11	Other debits (detail)	
12		
12	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	NONE									
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	NONE				
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	ADVANCES FROM SHAREHOLDERS	66,171
2		
3		
4		
5	Totals	66,171

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	110,613
2	Additions during year	XXXXXXXXXXXXXXXXXX	
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	
4	Charges during year:	XXXXXXXXXXXXXXXXXX	
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds	20,749	XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		
16	Balance end of year	XXXXXXXXXXXXXXXXXX	89,864

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	NONE			
2				
3				
4				
5	Totals			

SCHEDULE A-17
Account No. 271 - Contributions in Aid of Construction
Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954	Property Retired Before Jan. 1, 1955	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954	
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	272,587	272,587			
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	(5,229)	(5,229)			
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year	267,358	267,358			

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total			
9	462	Fire protection revenue			
10		462.1 Public fire protection	511	777	(266)
11		462.2 Private fire protection			
12		Sub-total			
13	465	Irrigation revenue	12,826	9,945	2,881
14	470	Metered water revenue			
15		470.1 Single-family residential	519,149	422,812	96,337
16		470.2 Commercial and multi-residential			
17		470.3 Large water users			
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue			
20		Sub-total			
21		Total water service revenues			
22	480	Other water revenue	2,545	16,114	(13,569)
23		Total operating revenues	535,031	449,648	85,383

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water	9,200	9,428	(228)
4	615	Power	87,737	76,788	10,949
5	616	Other volume related expenses	4,182	4,357	(175)
6		Total volume related expenses	101,119	90,573	10,546
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	35,011	37,331	(2,320)
9	640	Materials	16,837	8,155	8,682
10	650	Contract work	28,020	31,882	(3,862)
11	660	Transportation expenses	27,459	26,346	1,113
12	664	Other plant maintenance expenses	144	15	129
13		Total non-volume related expenses	107,471	103,729	3,742
14		Total plant operation and maintenance exp.	208,590	194,302	14,288
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	22,413	21,666	747
17	671	Management salaries	65,508	65,508	0
18	674	Employee pensions and benefits	20,491	17,288	3,203
19	676	Uncollectible accounts expense	1,301	1,028	273
20	678	Office services and rentals	242	1,000	(758)
21	681	Office supplies and expenses	24,126	23,390	736
22	682	Professional services	16,072	13,795	2,277
23	684	Insurance	17,191	18,421	(1,230)
24	688	Regulatory commission expense	10,527	6,075	4,452
25	689	General expenses	9,219	10,418	(1,199)
26		Total administrative and general expenses	187,090	178,589	8,501
27	800	Expenses capitalized			
28		Net administrative and general expense			
29		Total operating expenses	395,680	372,891	22,789

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	3,955		
2	State corporate franchise tax	8,009		
3	State unemployment insurance tax	576		
4	Other state and local taxes	34		
5	Federal unemployment insurance tax	271		
6	Federal insurance contributions act	7,622		
7	Other federal taxes	1,783		
8	Federal income taxes	17,880		
9				
10				
11	Totals	40,130		

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	64,702
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	2006 State Income Tax Expense	8,009
5	2006 Income Tax Expense	17,880
6	2005 State Income Tax Expense	(3,448)
7		
8		
9		
10	Federal tax net income	87,143
11	Computation of tax:	
12	\$50,000 x 15%	7,500
13	\$25,000 x 25%	6,250
14	\$12,143 x 34%	4,130
15	Total Tax	17,880
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	Interest Income	3	
2	Patronage Dividend	32	
3	Donations		1,550
4			
5	Total	35	1,550

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	SHAREHOLDER	1,985
2	CREDIT CARDS	1,837
3	VENDORS	202
4	CUSTOMERS	83
5		
6		
7		
8		
9		
10	Total	4,107

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included In Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	35,011		35,011
2	670	Office salaries	1	22,413		22,413
3	671	Management salaries	1	65,508		65,508
4						
5						
6		Total	5	122,932		122,932

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	NONE							
2								
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: (Yes or No) NO	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5		
6	3. Date of original contract or agreement.	
7	4. Date of each supplement or agreement.	
8	5. Amount of compensation paid during the year for supervision or management \$	
9	6. To whom paid	
10	7. Nature of payment (salary, traveling expenses, etc.).	
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	
14		
15	10. Distribution of payments:	
16	(a) Charged to operating expenses	Amount
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22		\$
23		\$
24		\$
25	Total	\$
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27		

* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.

SCHEDULE D-1
Sources of Supply and Water Developed

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted(Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1									
2									
3									
4									
5									
WELLS						Pumping Capacity(Unit) 2	Annual Quantities Pumped(Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	WELL 2	RECR. RD			20'	GPM	750		
7	WELL 4	RECR. RD			20'	GPM	425		
8	WELL 5	RECR. RD			20'	GPM	250		
9	WELL 6	RECR. RD			20'	GPM	80		
10	WELL 1	RECR. RD			20'	GPM	100		
							TOTAL	25,682,300 CF	
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped(Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11	None								
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from								
17	Annual Quantities purchased						(Unit chosen) 1		
18									
19									
<p>* State ditch pipeline reservoir, etc., with name, if any.</p> <p>1 Average depth to water surface below ground surface</p> <p>2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.</p>									

SCHEDULE D-2
Description of Storage Facilities

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	4	773000	300000 Steel/466000 Steel/(3)3000 Steel
12	Concrete	2	143000	140000 Gallon
13	Totals		916000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch	NONE							
2	Flume	NONE							
3	Lined conduit	NONE							
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch	NONE							
7	Flume	NONE							
8	Lines conduit	NONE							
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw		422	5971	2240					
17	Screw or welded casing									
18	Cement - asbestos						4473		38044	14023
19	Welded steel						10070		9810	6270
20	Wood									
21	Other (specify) PLASTIC			1057			908		18180	13065
22	Totals	0	422	7028	2240	0	15451	0	66034	33358

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								8633
30	Cement - asbestos	4450							60990
31	Welded steel	300							26450
32	Wood								40803
33	Other (specify) PLASTIC	7593							
34	Totals	12343							136876

SCHEDULE D-4
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	953	969		
Commercial and Multi-residential				
Large water users				
Public authorities				
Irrigation	13	9		
Other (specify)				
Subtotal				
Private fire connections				
Public fire hydrants	3	3		
Total	969	981		

SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year

Size	Meters	Services
5/8 x 3/4 - in	701	XXXXXXXXXXXXXX
3/4 - in		787
1 - in	249	251
1 1/2 - in	13	13
2 - in	6	6
- in		
- in		
- in		
Other		
Total	969	1509

SCHEDULE D-6
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	0
2. Used, before repair	0
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	619
2. More than 10, but less than 15 years	188
3. More than 15 years	162

SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 100's of Cubic Feet

Classification of Service	During Current Year							Subtotal	Total Prior Year
	January	February	March	April	May	June	July		
Single-family residential	8636	9350	7844	7739	19656	28596	44044	125865	
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation	11	9	6	6	9	396	2236	2673	
Other (specify)									
Total	8647	9359	7850	7745	19665	28992	46280	128538	

of Service	Classification						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential	46363	35142	29781	17627	9134	138047	263912	245171	
Commercial and Multi-residential									
Large water users									
Public authorities									
Irrigation	4245	4574	1180	20	0	10019	12692	11652	
Other (specify)									
Total	50608	39716	30961	17647	9134	148066	276604	256823	

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated_250

Total population served 3700

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