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CLASS D  
WATER UTILITIES

U# \_\_\_\_\_

2002  
ANNUAL REPORT  
OF

ROLLING GREEN UTILITIES, INC.

WATER DIVISION

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

139 ELMCREST STREET, BIG PINE, CA 93513

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2002

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2003  
(FILE TWO COPIES IF THREE RECEIVED)

**Summary of Earnings  
Test Year 2002**

Account Number	Operating Revenue	
470	Metered	89,589
460	Unmetered	
465	Irrigation	
462-480	Private Fire Protection	
	<b>Total Revenue</b>	<b>89,589</b>
	<b>Operating Expenses</b>	
610	Purchased Water	
615	Purchased Power	12,040
	Pump Taxes	
	Purchased Chemicals	
618	Other Vol. Related exp.	
630	Employee Labor	4,502
640	Materials	5,248
650	Contract Work	236
	Water Testing	1,422
660	Transportation Expense	3,534
664	Other Plant Maintenance	65
670	Office Salaries	4,000
671	Management Salaries	20,000
674	Employee Pensions and Benefits	5,804
676	Uncollectables	0
678	Office Service and Rentals	321
681	Office Supplies and Expense	3,449
682	Professional Services	3,729
684	Insurance	1,955
688	Regulatory Expense	200
689	General Expense	992
	<b>Subtotal</b>	<b>67,497</b>
403	Depreciation Expense	4,647
	Ad Valorem Taxes	1,002
	Payroll taxes	2,592
408	Taxes other than income	0
409	State Income Tax	1,163
410	Federal Income Tax	1,798
	<b>Total Deductions</b>	<b>78,699</b>
	<b>Net Revenue</b>	<b>10,890</b>

	<b>Rate Base</b>	
	Average Plant	178,158
	Average Depreciation Reserve	(110,007)
	Net Plant	68,151
	Less: Advances	0
	Less: Contributions	0
	Plus: Construction Work in Progress	0
	Plus: Working Cash	5,625
	Plus: Material & Supplies	0
	<b>Rate Base</b>	<b>73,776</b>
	<b>ROR=Net Rev/Rate Base</b>	<b>14.76%</b>

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

ROLLING GREEN UTILITIES, INC.  
WATER DIVISION

(Name under which corporation, partnership or individual is doing business)

139 ELMCREST ASTREET, BIG PINE, CA 93513  
(Official mailing address)

BIG PINE, INYO COUNTY  
(Service area-town and county)

## GENERAL INFORMATION

RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES

- 1 If a corporation show:
  - (A) Date of organization 3/29/65 incorporated in the State of CALIFORNIA
  - (B) Names, titles and addresses of principal officers: DON KANEN, V.P., P.O. BOX 995 ALAMOSA, CO 81101  
ARNOLD & KATHY PETERSON, GENERAL MANAGER/SECRETARY, 139 ELMCREST ST., BIG PINE, CA 93513
- 2 If unincorporated give the name and address of owner or of each partner:
  
- 3 Name and telephone number of:
  - (A) One person listed above to receive correspondence: KATHY PETERSON, (760) 938-3311
  - (B) Person responsible for operations and services: ARNOLD PETERSON, (760) 938-3311
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:  
PALISADES GAS, INC.

### PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
<input type="checkbox"/>	<input type="checkbox"/>	
<input checked="" type="checkbox"/>	<input type="checkbox"/>	Dec-02
<input checked="" type="checkbox"/>	<input type="checkbox"/>	1965
<input type="checkbox"/>	<input type="checkbox"/>	
<input type="checkbox"/>	<input type="checkbox"/>	

**SPECIAL INSTRUCTIONS (over)**

## **SPECIAL INSTRUCTIONS**

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2002

NAME OF UTILITY ROLLING GREEN UTILITIES, INC. PHONE (760)938-3311  
WATER DIVISION  
 PERSON RESPONSIBLE FOR THIS REPORT MARINO A. RODRIGUEZ  
 (Prepared from Information in the 2002 Annual Report)

	1/1/02	12/31/02	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	<u>0</u>	<u>0</u>	<u>0</u>
2 Land and Land Rights	<u>12,783</u>	<u>12,783</u>	<u>12,783</u>
3 Depreciable Plant	<u>165,375</u>	<u>165,375</u>	<u>165,375</u>
4 Gross Plant in Service	<u>178,158</u>	<u>178,158</u>	<u>178,158</u>
5 Less: Accumulated Depreciation	<u>(107,683)</u>	<u>(112,330)</u>	<u>(110,007)</u>
6 Net Water Plant in Service	<u>70,475</u>	<u>65,828</u>	<u>68,151</u>
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies			
10 Less: Advances for Construction	<u>( )</u>	<u>( )</u>	<u>( )</u>
11 Less: Contribution in Aid of Construction	<u>( )</u>	<u>( )</u>	<u>( )</u>
12 Less: Accumulated Deferred Income and Investment Tax Credits	<u>( )</u>	<u>( )</u>	<u>( )</u>
13 Net Plant Investment	<u>70,475</u>	<u>65,828</u>	<u>68,151</u>
<b>CAPITALIZATION</b>			
14 Common Stock	<u>54,300</u>	<u>54,300</u>	<u>54,300</u>
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital			
17 Retained Earnings	<u>84,453</u>	<u>93,144</u>	<u>88,798</u>
18 Common Stock and Equity (Lines 14 through 17)	<u>138,753</u>	<u>147,444</u>	<u>143,098</u>
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>138,753</u>	<u>147,444</u>	<u>143,098</u>

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2002

(continued)

NAME OF UTILITY ROLLING GREEN UTILITIES, INC. PHONE (760)938-3311  
WATER DIVISION

<b>INCOME STATEMENT</b>	Annual Amount
23 Unmetered Water Revenue	_____
24 Fire Protection Revenue	_____
25 Irrigation Revenue	_____
26 Metered Water Revenue	89,589
27 Total Operating Revenue	_____
28 <u>Operating Expenses</u>	67,497
29 Depreciation Expense (Composite Rate: 2.81%)	4,647
30 Amortization and Property Losses	_____
31 Property Taxes	1,002
32 Taxes Other Than Income Taxes	2,592
33 Total Operating Revenue Deduction Before Taxes	75,738
34 California Corp. Franchise Tax	1,163
35 Federal Corporate Income Tax	1,798
36 Total Operating Revenue Deduction After Taxes	78,699
37 Net Operating Income (Loss) - California Water Operations	10,890
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	398
39 Income Available for Fixed Charges	10,492
40 Interest Expense	301
41 Net Income (Loss) Before Dividends	10,191
42 Preferred Stock Dividends	0
43 Net Income (Loss) Available for Common Stock	10,191
<b>OTHER DATA</b>	
44 Refunds of Advances for Construction	0
45 Total Payroll Charged to Operating Expenses	28,502
46 Purchased Water	0
47 Power	12,040

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		276	276	276
49 Flat Rate Service Connections				
50 Total Active Service Connections		276	276	276

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent:

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent:

Name: \_\_\_\_\_ N/A \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_



6. Plant amounts included in Schedule A, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant			N/A		
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2002)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	178,158	201	Common Stock (Corporations only)	54,300
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	(60,981)
3	104	Water plant purchased or sold		215	Retained earnings	154,125
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(112,330)	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	25,008
7	124	Other investments		252	Advances for construction	
8	131	Cash	1,100	253	Other deferred credits	
9	141	Accounts receivable - customers	6,168	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	9,927	283	Accumulated deferred income taxes - other	
13	180	Deferred charges	1,563	271	Contributions in aid of construction	
14		Inter-division accounts receivable	87,866	272	Accumulated amortization of contributions	
15		<b>Total Assets</b>	<b>172,452</b>		<b>Total Equity and Liabilities</b>	<b>172,452</b>

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	0				0
17	303	Land	12,783				12,783
18	304	Structures	10,246				10,246
19	307	Wells	25,095				25,095
20	317	Other water source plant					
21	311	Pumping equipment	40,249				40,249
22	320	Water treatment plant	991				991
23	330	Reservoirs tanks and sandpipes	1,575				1,575
24	331	Water mains	34,597				34,597
25	333	Services and meter installations	9,385				9,385
26	334	Meters	16,917				16,917
27	335	Hydrants	4,614				4,614
28	339	Other equipment	10,245				10,245
29	340	Office furniture and equipment	9,707				9,707
30	341	Transportation equipment	1,754				1,754
31		<b>Total water plant in service</b>	<b>178,158</b>				<b>178,158</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	107,683		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	4,647		SL Remaining Life: 2.81%
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	<b>Total credits</b>	<b>4,647</b>		<b>covered by this report \$</b>
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation: SL/DB
44	<b>Total debits</b>	<b>0</b>		
45	<b>Balance in reserve at end of year</b>	<b>112,330</b>		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2002)**

Line	1	Common - (Shares:5430 , \$ 10 par)	54,300		List persons owning more than 5% of outstanding stock
	2	Preferred - (Shares , \$ par)			and number of shares owned by each:
	3	Dividends - Common Rate - \$			DON KANEN: 2,715 SHARES
	4	- Preferred Rate - \$			ARNOLD PETERSON: 2,715 SHARES

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	XXXXXXXXXX
10	460 Unmetered water revenue	
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	89,589
14	480 Other water revenue	
15	Total Operating Revenue	89,589
16	Operating revenue deductions	XXXXXXXXXX
17	Operating expenses	XXXXXXXXXX
18	610 Purchased water	
19	615 Power	12,040
20	618 Other volume related expenses	
21	630 Employee labor	4,502
22	640 Materials	5,248
23	650 Contract work	1,658
24	660 Transportation expenses	3,534
25	664 Other plant maintenance expense	65
26	670 Office salaries	4,000
27	671 Management salaries	20,000
28	674 Employee pensions and benefits	5,804
29	676 Uncollectible accounts expense	0
30	678 Office services and rentals	321
31	681 Office supplies and expense	3,449
32	682 Professional services	3,729
33	684 Insurance	1,955
34	688 Regulatory commission expense	200
35	689 General expenses	992
36	Total Operating Expenses	67,497
37	403 Depreciation expense	4,647
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	3,594
40	409 State corporate income tax expense	1,163
41	410 Federal corporate income tax expense	1,798
42	Total Operating Revenue Deductions	78,699
43	Utility Operating Income	10,890
44	421 Non-utility income	0
45	426 Miscellaneous non-utility expense	398
46	427 Interest expense	301
47	Net Income	10,191

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
117 TERRACE	1	12	130	400	
117 TERRACE	2	12	130	400	
117 TERRACE	3	12	130	400	

**OTHER**

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Priority right		Max	Min	
	Claim	Capacity			
Purchased water (unit)					Annual quantity
Supplier:					

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**  
(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	1	4,502		4,502
49	670	Office salaries	1	4,000		4,000
50	671	Management salaries	1	20,000		20,000
51		Total	3	28,502		28,502

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	N/A
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in		
3/4-in	275	275
1-in	1	1
-in		
-in		
<b>Total</b>	<b>276</b>	<b>276</b>

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year	
1	Used, before repair... _____
2	Used, after repair ..... _____
3	Fast, requiring refund .. _____
Numbers of meters in service requiring test per General Order No. 103 .....	

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	276		276				276	
Industrial								
Other (specify)								
Subtotal	276		276				276	
Fire protection (Hydrants)		22	22					22
<b>Total</b>	<b>276</b>	<b>22</b>	<b>298</b>				<b>276</b>	<b>22</b>

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	2" and under				6"			Totals
				2 1/4 to 3 1/4	4"	Other sizes (specify)					
Concrete			Cast Iron								
Earth			Welded steel				6520			6520	
Wood			Standard screw								
Steel	1	5,000	Cement-asbestos			3000				3000	
Other			Plastic		3000		9000			12000	
			Other (specify)								
<b>Total</b>	<b>1</b>	<b>5,000</b>	<b>Total</b>		<b>3000</b>	<b>3000</b>	<b>15520</b>			<b>21520</b>	

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of ROLLING GREEN UTILITIES, INC. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including JANUARY 1, 2002, to and including DECEMBER 31, 2002

Signed

Title

Date

*Arnold K. ...*

*Manager*

*5-12-03*