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**ROLLING GREEN UTILITIES, INC.
2000 PUC ANNUAL REPORT
SEWER DIVISION**

ROLLING GREEN UTILITIES, INC.
SEWER DIVISION
BALANCE SHEET
AS OF DECEMBER 31, 2000

ASSETS

Property and Equipment

Sewer plant in service	\$ 187,233
Accumulated depreciation	<u>(137,518)</u>
Net Plant	\$ 49,715

Current Assets

Accounts receivable customers	<u>4,872</u>
Total Current Assets	\$ 4,872
 TOTAL ASSETS	 <u>\$ 54,587</u>

ROLLING GREEN UTILITIES, INC.
SEWER DIVISION
BALANCE SHEET
AS OF DECEMBER 31, 2000

LIABILITIES AND EQUITY

Stockholders Equity

Retained earnings Jan. 1/2000	\$ (64,783)
Year 2000 Net Loss	<u>(14,678)</u>
Total Stockholders Equity	\$ (79,461)

Long Term Debt

D.W. Knight & Sons	60,638
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Current Liabilities

Interest accrued	6,748
Taxes payable	724
Sewer franchise payable	<u>1,228</u>
Total Current Liabilities	\$ 8,700

Other Credits

Inter-division Acc. Payable	64,710
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TOTAL LIABILITIES AND EQUITY	<u>\$ 54,587</u>
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ROLLING GREEN UTILITIES, INC.
SEWER DIVISION
STATEMENT OF REVENUES AND EXPENSES
FOR THE CALENDAR YEAR 2000

REVENUES

Sewer Revenue \$ 59,230

EXPENSES

Employee labor	4,872
Materials	5,188
Contract work	1,662
Laboratory services	887
Transportation expense	2,433
Other plant maintenance expenses	4,837
Office salaries	4,050
Management salaries	20,000
Employee benefits	3,998
Office supplies and expenses	3,253
Professional services	4,077
Insurance	1,782
Regulatory commission expense	1,043
General expense	1,268
Depreciation expense	4,632
Property taxes	353
Payroll taxes	2,673
Sewer franchise	928
TOTAL EXPENSES	\$ 67,936
OPERATING INCOME (LOSS)	\$ (8,706)

ROLLING GREEN UTILITIES, INC.
SEWER DIVISION
STATEMENT OF REVENUES AND EXPENSES
FOR THE CALENDAR YEAR 2000

OTHER INCOME

Interest income	767
Miscellaneous income	<u>4,139</u>
Total Other Income	\$ 4,906

OTHER EXPENSES

Interest expense	7,237
Miscellaneous non utility expenses	<u>3,241</u>
Total Other Expenses	\$ 10,478

Net Income (Loss) Before Income Taxes (14,278)

State Franchise Tax	<u>400</u>
NET INCOME (LOSS)	<u>\$ (14,678)</u>