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CLASS B and C  
WATER UTILITIES

U# \_\_\_\_\_

2003  
ANNUAL REPORT  
OF

RURAL WATER COMPANY

\_\_\_\_\_  
(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

\_\_\_\_\_  
P.O. BOX 745

\_\_\_\_\_  
GROVER BEACH, CA 93483  
(OFFICIAL MAILING ADDRESS) ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED DECEMBER 31, 2003

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2004  
(FILE TWO COPIES IF THREE RECEIVED)

## INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed NOT LATER THAN MARCH 31, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION  
WATER DIVISION  
505 VAN NESS AVENUE, ROOM 3105  
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. LEAVE NO SCHEDULE BLANK. Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calander year, from January 1 through December 31. Fiscal year reports will not be accepted.

# INSTRUCTIONS

## FOR PREPARATION OF

### SELECTED FINANCIAL DATA SHEET

#### FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2003

NAME OF UTILITY RURAL WATER COMPANY

PHONE 805-481-6686

PERSON RESPONSIBLE FOR THIS REPORT CHARLES M. BAKER

(Prepared from Information in the 2003 Annual Report)

	1/1/03	12/31/03	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	1,600	1,600	1,600
2 Land and Land Rights	88,455	88,455	88,455
3 Depreciable Plant	4,060,982	4,063,652	4,062,317
4 Gross Plant in Service	4,151,037	4,153,707	4,152,372
5 Less: Accumulated Depreciation	(987,471)	(1,113,288)	(1,050,380)
6 Net Water Plant in Service	3,163,566	3,040,419	3,101,993
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	-	-	-
9 Materials and Supplies	-	-	-
10 Less: Advances for Construction	(27,904)	(27,904)	(27,904)
11 Less: Contribution in Aid of Construction	(2,922,716)	(2,812,021)	(2,867,369)
12 Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13 Net Plant Investment	212,946	200,494	206,720
<b>CAPITALIZATION</b>			
14 Common Stock	5,000	5,000	5,000
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Paid-in Capital	186,276	186,276	186,276
17 Retained Earnings	(117,305)	(97,210)	(107,258)
18 Common Stock and Equity (Lines 14 through 17)	73,971	94,066	84,019
19 Preferred Stock	-	-	-
20 Long-Term Debt	-	-	-
21 Notes Payable	136,818	157,871	147,345
22 Total Capitalization (Lines 18 through 21)	210,789	251,937	231,363

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
2003

NAME OF UTILITY RURAL WATER COMPANY      PHONE 805-481-6686

		Annual Amount
<b>INCOME STATEMENT</b>		
23	Unmetered Water Revenue	-
24	Fire Protection Revenue	-
25	Irrigation Revenue	-
26	Metered Water Revenue	579,569
27	Total Operating Revenue	579,569
28	<u>Operating Expenses</u>	526,427
29	Depreciation Expense (Composite Rate 3%)	15,122
30	Amortization and Property Losses	-
31	Property Taxes	1,022
32	Taxes Other Than Income Taxes	9,122
33	Total Operating Revenue Deduction Before Taxes	551,693
34	California Corp. Franchise Tax	800
35	Federal Corporate Income Tax	-
36	Total Operating Revenue Deduction After Taxes	552,493
37	Net Operating Income (Loss) - California Water Operations	27,076
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	8
39	Income Available for Fixed Charges	27,084
40	Interest Expense	6,989
41	Net Income (Loss) Before Dividends	20,095
42	Preferred Stock Dividends	-
43	Net Income (Loss) Available for Common Stock	20,095

<b>OTHER DATA</b>		
44	Refunds of Advances for Construction	-
45	Total Payroll Charged to Operating Expenses	120,000
46	Purchased Water	-
47	Power	143,611

		Jan. 1	Dec. 31	Annual Average
<u>Active Service Connections</u> (Exc. Fire Protect.) <u>147</u>				
48	Metered Service Connections	758	847	803
49	Flat Rate Service Connections	-	-	-
50	Total Active Service Connections	758	847	803

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: N/A

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

2. Former Fiscal Agent: N/A

Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Phone Number: \_\_\_\_\_  
Date Hired: \_\_\_\_\_

3. Total surcharge collected from customers during the 12 month reporting period:

\$ \_\_\_\_\_

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

**CLASS B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: N/A

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

## GENERAL INFORMATION

1 Name under which utility is doing business: RURAL WATER COMPANY

2 Official mailing address: P.O. BOX 745  
GROVER BEACH, CA ZIP 93483

3 Name and title of person to whom correspondence should be addressed: CHARLES M. BAKER  
Telephone: 805-481-6686

4 Address where accounting records are maintained: 1546 W BRANCH  
ARROYO GRANDE, CA 93420

5 Service Area: (Refer to district reports if applicable.) ARROYO GRANDE, CA  
SAN LUIS OBISPO COUNTY

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)  
Name: N/A  
Address: \_\_\_\_\_ Telephone: \_\_\_\_\_

7 OWNERSHIP. Check and fill in appropriate line:

- Individual (name of owner) \_\_\_\_\_
- Partnership (name of partner) \_\_\_\_\_
- Partnership (name of partner) \_\_\_\_\_
- Partnership (name of partner) \_\_\_\_\_
- Corporation (corporate name) RURAL WATER COMPANY

Organized under laws of (state) CALIFORNIA

Principal Officers:

(Name)	<u>CHARLES M. BAKER</u>	(Title)	<u>PRES, SEC'Y, TREAS</u>
(Name)	<u>KATHLEEN M. BAKER</u>	(Title)	<u>VICE PRES.</u>
(Name)	_____	(Title)	_____
(Name)	_____	(Title)	_____

8 Names of associated companies: N/A

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition: N/A

Date: \_\_\_\_\_  
Date: \_\_\_\_\_  
Date: \_\_\_\_\_  
Date: \_\_\_\_\_

10 Use the space below for supplementary information or explanations concerning this report:

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_



**SCHEDULE A**  
**COMPARATIVE BALANCE SHEETS**  
**Assets and other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		UTILITY PLANT			
2	101	Water plant in service	4	4,153,707	4,151,037
3	103	Water plant held for future use	5		
4	104	Water plant purchased or sold			
5	105	Water plant construction work in progress		-	-
6		Total utility plant		4,153,707	4,151,037
7	106	Accumulated depreciation of water plant	6	(1,113,288)	(987,471)
8	114	Water plant acquisition adjustments			
9		Total amortization and adjustments		(1,113,288)	(987,471)
10		Net utility plant		3,040,419	3,163,566
11		INVESTMENTS			
12	121	Non-utility property and other assets	5		
13	122	Accumulated depreciation of non-utility property	6		
14		Net non-utility property			
15	123	Investments in associated companies			
16	124	Other investments			
17		Total investments			
18		CURRENT AND ACCRUED ASSETS			
19	131	Cash		61,777	42,357
20	132	Special accounts			
21	141	Accounts receivable - customers		7,660	7,341
22	142	Receivables from associated companies		56,692	
23	143	Accumulated provision for uncollectible accounts			
24	151	Materials and supplies			
25	174	Other current assets	7		
26		Total current and accrued assets		126,129	49,698
27	180	Deferred charges	8	-	-
28		Total assets and deferred charges		3,166,548	3,213,264

**SCHEDULE A**  
**COMPARATIVE BALANCE SHEETS**  
**Liabilities and Other Credits**

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		<b>CORPORATE CAPITAL AND SURPLUS</b>			
2	201	Common stock	9	5,000	5,000
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	186,276	186,276
5	215	Retained earnings	10	(97,210)	(117,305)
6		Total corporate capital and retained earnings		94,066	73,971
7		<b>PROPRIETARY CAPITAL</b>			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		<b>LONG TERM DEBT</b>			
12	224	Long term debt	11		
13	225	Advances from associated companies	12		
14		<b>CURRENT AND ACCRUED LIABILITIES</b>			
15	231	Accounts payable		18,255	13,287
16	232	Short term notes payable			
17	233	Customer deposits		846	945
18	235	Payables to associated companies	12		
19	236	Accrued taxes		18,680	5,779
20	237	Accrued interest			
21	241	Other current liabilities	13	187,932	161,818
22		Total current and accrued liabilities		225,713	181,829
23		<b>DEFERRED CREDITS</b>			
24	252	Advances for construction	13	27,904	27,904
25	253	Other credits	8	6,844	6,844
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		34,748	34,748
30		<b>CONTRIBUTIONS IN AID OF CONSTRUCTION</b>			
31	271	Contributions in aid of construction	14	3,741,390	3,741,390
32	272	Accumulated amortization of contributions		(929,369)	(818,674)
33		Net contributions in aid of construction		2,812,021	2,922,716
34		Total liabilities and other credits		3,166,548	3,213,264

**SCHEDULE A-1  
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	4,151,037	2,670			4,153,707
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant				xxxxxxxxxxxx	
5	114	Water plant acquisition adjustments				xxxxxxxxxxxx	
6		Total utility plant	4,151,037	2,670			4,153,707

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a  
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		<b>NON-DEPRECIABLE PLANT</b>					
2	301	Intangible plant	1,600				1,600
3	303	Land	88,455				88,455
4		Total non-depreciable plant	90,055				90,055
5		<b>DEPRECIABLE PLANT</b>					
6	304	Structures	77,751				77,751
7	307	Wells	513,259				513,259
8	317	Other water source plant	-				-
9	311	Pumping equipment	543,710				543,710
10	320	Water treatment plant	34,920				34,920
11	330	Reservoirs, tanks and sandpipes	404,210				404,210
12	331	Water mains	1,840,405				1,840,405
13	333	Services and meter installations	207,266				207,266
14	334	Meters	80,536	2,670			83,206
15	335	Hydrants	312,496				312,496
16	339	Other equipment	30,050				30,050
17	340	Office furniture and equipment	16,379				16,379
18	341	Transportation equipment	-				-
19		Total depreciable plant	4,060,982	2,670			4,063,652
20		Total water plant in service	4,151,037	2,670			4,153,707

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1b**  
**Account No. 103 - Water Plant Held for Future Use**

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	N/A			
3				
4				
5				
6				
7				
8				
9				
10	Total			

**SCHEDULE A-2**  
**Account No. 121 - Non-utility Property and Other Assets**

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10	Total	

**SCHEDULE A-3**  
**Account Nos. 108 and 122 - Depreciation and Amortization Reserves**

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	987,471		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	15,122		
4	(b) Charged to Account No 272	110,695		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	125,817		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits			
14	Balance in reserve at end of year	1,113,288		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			%
16	COMPOSITE RATE OF 3% PER YEAR			
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	<input type="checkbox"/>		
31	(b) Liberalized	<input type="checkbox"/>		
32	(1) Sum of the years digits	<input type="checkbox"/>		
33	(2) Double declining balance	<input type="checkbox"/>		
34	(3) Other	<input type="checkbox"/>		
35	(c) Both straight line and liberalized	<input checked="" type="checkbox"/>		

**SCHEDULE A-3a**  
**Account No. 108 - Analysis of Entries in Depreciation Reserve**

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	DETAIL BY ACCOUNT IS NOT AVAILABLE - SEE ATTACHED				
2	307	Wells	DEPRECIATION SCHEDULE.				
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant	982,170	122,632			1,104,802
6	330	Reservoirs, tanks and sandpipes					
7	331	Water mains					
8	333	Services and meter installations					
9	334	Meters					
10	335	Hydrants					
11	339	Other equipment					
12	340	Office furniture and equipment	5,301	3,185			8,486
13	341	Transportation equipment					
14		Total	987,471	125,817			1,113,288

**SCHEDULE A-4**  
**Account No. 174 - Other Current Assets**

Line No.	Item (a)	Amount (b)
1		
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10		

**SCHEDULE A-5**  
**Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt**

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2									
3		N/A							
4									
5									
6									
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**SCHEDULE A-6**  
**Account Nos. 201 and 204 - Capital Stock**

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	COMMON STOCK	5/14/1982		\$10	500	5,000		
2								
3								
4								
5								
6							Total	

**SCHEDULE A-7**  
**Record of Stockholders at End of Year**

Line No.	COMMON STOCK		PREFERRED STOCK	
	Name (a)	Number of Shares (b)	Name (c)	Number of Shares (d)
1	CHARLES M. BAKER	500		
2				
3				
4				
5				
6				
7	Total number of shares	500	Total number of shares	

**SCHEDULE A-8**  
**Account No. 211 - Other Paid in Capital (Corporations only)**

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	ADDITIONAL PAID IN CAPITAL	186,276
2		
3		
4	Total	186,276



**SCHEDULE A-9**  
**Account No. 215 - Retained Earnings**  
**(Corporations Only)**

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(117,305)
2	<b>CREDITS</b>	
3	Net income	20,095
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	20,095
7		
8	<b>DEBITS</b>	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	-
15	Balance end of year	(97,210)

**SCHEDULE A-10**  
**Account No. 218 - Proprietary Capital**  
**(Sole Proprietor or Partnership)**

N/A

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	<b>CREDITS</b>	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	<b>DEBITS</b>	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

**SCHEDULE A-11**  
**Account No. 224 - Long Term Debt**

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	N/A									
2										
3										
4										
5										
6										

**SCHEDULE A-12**  
**Account No. 225 - Advances from Associated Companies**

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	N/A				
2					
3					
4	Totals				

**Schedule A-13**  
**Account No. 235 - Payables to Associated Companies**

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	N/A				
2					
3					
4	Totals				

**SCHEDULE A-14**  
**Account No. 241 - Other Current Liabilities**

Line No.	Description (a)	Balance End of Year (b)
1	SHAREHOLDER LOAN	
2	RETIREMENT PLAN PAYABLE	157,871
3	ACCRUED INTEREST	30,000
4		61
5	Totals	187,932

**SCHEDULE A-15**  
**Account No. 252 - Advances for Construction**

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	xxxxxxxxxxxxxxxx	27,904
2	Additions during year	xxxxxxxxxxxxxxxx	
3	Subtotal - Beginning balance plus additions during year	xxxxxxxxxxxxxxxx	27,904
4	Charges during year:	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
5	Refunds	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
6	Percentage of revenue basis		xxxxxxxxxxxxxxxx
7	Proportionate cost basis		xxxxxxxxxxxxxxxx
8	Present worth basis		xxxxxxxxxxxxxxxx
9	Total refunds		xxxxxxxxxxxxxxxx
10	Transfers to Acct. 271, Contributions in aid of Construction	xxxxxxxxxxxxxxxx	xxxxxxxxxxxxxxxx
11	Due to expiration of contracts		xxxxxxxxxxxxxxxx
12	Due to present worth discount		xxxxxxxxxxxxxxxx
13	Total transfers to Acct. 271		xxxxxxxxxxxxxxxx
14	Securities Exchanged for Contracts (Enter detail below)		xxxxxxxxxxxxxxxx
15	Subtotal - charges during year		-
16	Balance end of year	xxxxxxxxxxxxxxxx	27,904

**SCHEDULE A-16**  
**Account Nos. 255, 282, and 283 - Deferred Taxes**

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	N/A			
2				
3				
4				
5	Totals			

**SCHEDULE A-17**

**Account No. 271 - Contributions in Aid of Construction**

**Instructions for Preparation of Schedule of Contributions in Aid of Construction**

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.
  
- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.
  
- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	3,741,391	3,652,936	88,455		
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits	-	-	-		
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits	-				
11	Balance end of year	3,741,391	3,652,936	88,455		

\* Indicate nature of these items and show the accounts affected by the contra entries



**SCHEDULE B-1**  
**Account No. 400 - Operating Revenues**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>WATER SERVICE REVENUES</b>			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total	-	-	-
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total	-	-	-
13	465	Irrigation revenue			
14	470	Metered water revenue			
15		470.1 Single-family residential	539,467	483,942	55,525
16		470.2 Commercial and multi-residential	14,518	33,112	(18,594)
17		470.3 Large water users			
18		470.5 Safe Drinking Water Bond Surcharge			
19		470.9 Other metered revenue	25,584	3,301	22,283
20		Sub-total	579,569	520,355	59,214
21		Total water service revenues	579,569	520,355	59,214
22	480	Other water revenue			
23		Total operating revenues	579,569	520,355	59,214

**SCHEDULE B-2**  
**Account No. 401 - Operating Expenses**

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceeding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		<b>PLANT OPERATION AND MAINTENANCE EXPENSES</b>			
2		<b>VOLUME RELATED EXPENSES</b>			
3	610	Purchased water			
4	615	Power	143,611	129,158	14,453
5	616	Other volume related expenses	7,187	3,129	4,058
6		Total volume related expenses	150,798	132,287	18,511
7		<b>NON-VOLUME RELATED EXPENSES</b>			
8	630	Employee labor	-	-	-
9	640	Materials	-	-	-
10	650	Contract work	94,862	121,858	(26,996)
11	660	Transportation expenses	5,351	4,244	1,107
12	664	Other plant maintenance expenses	6,535	19,087	(12,552)
13		Total non-volume related expenses	106,748	145,189	(38,441)
14		Total plant operation and maintenance exp.	257,546	277,476	(19,930)
15		<b>ADMINISTRATIVE AND GENERAL EXPENSES</b>			
16	670	Office salaries	28,000	24,000	4,000
17	671	Management salaries	92,000	76,000	16,000
18	674	Employee pensions and benefits	47,833	36,855	10,978
19	676	Uncollectible accounts expense			-
20	678	Office services and rentals	3,523		3,523
21	681	Office supplies and expenses	12,688	12,679	9
22	682	Professional services	68,283	67,953	330
23	684	Insurance	8,355	3,779	4,576
24	688	Regulatory commission expense	1,204	953	251
25	689	General expenses	6,995	3,623	3,372
26		Total administrative and general expenses	268,881	225,842	43,039
27	800	Expenses capitalized	-	(12,228)	12,228
28		Net administrative and general expense	268,881	213,614	55,267
29		Total operating expenses	526,427	491,090	35,337



**SCHEDULE B-3**

**Account No. 408, 409, 410 - Taxes Charged During the Year**

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	1,022	1,022	
2	State corporate franchise tax	800	800	
3	State unemployment insurance tax	140	140	
4	Other state and local taxes			
5	Federal unemployment insurance tax	112	112	
6	Federal insurance contributions act	8,870	8,870	
7	Other federal taxes			
8	Federal income taxes			
9				
10				
11	Totals	10,944	10,944	

**SCHEDULE B-4**

**Reconciliation of Reported Net Income for Federal Income Taxes**

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.
- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.
- 3 Show taxable year if other than calendar year from \_\_\_\_\_ to \_\_\_\_\_.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	20,095
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	EMPLOYEE HEALTH & WELFARE EXPENSE SEPARATELY STATED ON PASS-THRU ENTITY	17,767
5	TRAVEL AND ENTERTAINMENT	2,331
6	FEDERAL VS. BOOK DEPRECIATION	(46,762)
7	INTEREST INCOME SEPARATELY STATED ON PASS-THRU ENTITY	(8)
8	INCOME FROM ASSOCIATED COMPANY REPORTED ON SEPARATE PUC REPORT	(56,692)
9	ACCRUED INTEREST TO SHAREHOLDER	61
10	Federal tax net income	(63,208)
11	Computation of tax:	
12	N/A - SUBCHAPTER S CORPORATE EARNINGS TAXED AT SHAREHOLDER LEVEL.	
13		
14		
15		
16		
17		

**SCHEDULE B-5**  
**Account No. 421 and 426 - Income from Nonutility Operations**

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	N/A		
2			
3			
4			
5	Total		

**SCHEDULE B-6**  
**Account No. 427 - Interest Expense**

Line No.	Description (a)	Amount (b)
1	INTEREST ON SHAREHOLDER LOAN	6,989
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	6,989

**SCHEDULE C-1**  
**Compensation of Individual Proprietor, Partners and Employees Included in Expenses**

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	0	-		-
2	670	Office salaries	1	28,000		28,000
3	671	Management salaries	1	92,000		92,000
4						
5						
6		Total		120,000		120,000

**SCHEDULE C-2**  
**Loans to Directors, Officers, or Shareholders**

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	N/A							
2								
3								
4								
5								
6								
7	Total							

**SCHEDULE C-3**  
**Engineering and Management Fees and Expenses, Etc., During Year**

Line No.	<p>Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.</p>
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision
2	and/or management of its own affairs during the year? Answer: (Yes or No) <b>YES</b>
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*
4	2. Name of each organization or person that was a party to such a contract or agreement.
5	<b>SEE ATTACHED</b>
6	3. Date of original contract or agreement. <b>SEE ATTACHED</b>
7	4. Date of each supplement or agreement. <b>SEE ATTACHED</b>
8	5. Amount of compensation paid during the year for supervision or management . . . . \$ \$ <b>92,000</b>
9	6. To whom paid <b>CHARLES M. BAKER</b>
10	7. Nature of payment (salary, traveling expenses, etc.). <b>SALARY</b>
11	8. Amounts paid for each class of service.
12	
13	9. Basis for determination of such amounts <b>MON THLY SALARY</b>
14	
15	10. Distribution of payments: <span style="float: right;">Amount</span>
16	(a) Charged to operating expenses <span style="float: right;">\$ <b>92,000</b></span>
17	(b) Charged to capital amounts <span style="float: right;">\$</span>
18	(c) Charged to other account <span style="float: right;">\$</span>
19	Total <span style="float: right;">\$ <b>92,000</b></span>
20	11. Distribution of charges to operating expenses by primary accounts
21	Number and Title of Account <span style="float: right;">Amount</span>
22	<b>671 - MANAGEMENT SALARIES</b> <span style="float: right;">\$ <b>92,000</b></span>
23	<span style="float: right;">\$</span>
24	<span style="float: right;">\$</span>
25	Total <span style="float: right;">\$ <b>92,000</b></span>
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?
27	<b>MANAGEMENT SALARY PAID TO SDLE-SHAREHOLDER AND OFFICER OF RURAL WATER COMPANY</b>
<p>* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.</p>	

**SCHEDULE D-1**  
**Sources of Supply and Water Developed**

STREAMS					FLOW IN . . . . . (Unit) 2			Annual Quantities Diverted . . . . . (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	N/A								
2									
3									
4									
5									

  

WELLS						Pumping Capacity . . . . . (Unit) 2	Annual Quantities Pumped . . . . . (Unit) 2	Remarks
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water			
6	EL CAMPO ROAD		2	8	250	100 GPM	20.38	MG
7	FOWLER LANE		3	8	120	270 GPM	54.09	MG
8	EL CAMPO ROAD		4	8	240	120 GPM	18.94	MG
9	EL CAMPO ROAD		5	8	220	80 GPM	0	MG
10	SEE ATTACHED SCH							

  

TUNNELS AND SPRINGS				FLOW IN . . . . . (Unit) 2		Annual Quantities Pumped . . . . . (Unit) 2	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11	N/A						
12							
13							
14							
15							

  

Purchased Water for Resale	
16	Purchased from N/A
17	Annual Quantities purchased (Unit chosen) 1
18	
19	

\* State ditch pipeline reservoir, etc., with name, if any.  
1 Average depth to water surface below ground surface  
2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2**  
**Description of Storage Facilities**

Line No	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	5	118200 G	
12	Concrete			
13	Totals	5	118200 G	

**SCHEDULE D-3**  
**Description of Transmission and Distribution Facilities**

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

**A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded**

Capacities in Cubic Feet Per Second or Miner's Inches (state which) \_\_\_\_\_

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING**

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						972		7324	12350
19	Welded steel									
20	Wood									
21	Other (specify) PVC			350			250		3260	84970
22	Totals			350			1222		10584	97320

**B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded**

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast Iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								20646
31	Welded steel								
32	Wood								
33	Other (specify) PVC	980							89810
34	Totals	980							110456

**SCHEDULE D-4**  
Number of Active Service Connections

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	737	820		
Commercial and Multi-residential	7	8		
Large water users				
Public authorities	4	4		
Irrigation				
Other (specify) LANDSCAPING	10	15		
Subtotal	758	847		
Private fire connections				
Public fire hydrants			145	147
Total	758	847	145	147

**SCHEDULE D-5**  
Number of Meters and Services on  
Pipe Systems at End of Year

Size	Meters	Services
5/8 x 3/4 - in	169	xxxxxxxxxxxxxx
3/4 - in	648	
1 - in	16	
1 1/2 - in	2	
- in	12	
- in		
- in		
Other		
Total	847	

**SCHEDULE D-6**  
Meter Testing Data

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . . . .	0
2. Used, before repair . . . . .	0
3. Used, after repair . . . . .	0
4. Found fast, requiring billing adjustment . . . . .	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less . . . . .	580 EST
2. More than 10, but less than 15 years . . . . .	128 EST
3. More than 15 years . . . . .	58 EST

**SCHEDULE D-7**  
Water delivered to Metered Customers by Months and Years in 100 CUBIC FT (Unit Chosen)<sup>1</sup>

Classification of Service	During Current Year							Subtotal	
	January	February	March	April	May	June	July		
Single-family residential	14210	12412	16566	20033	22798	32248	31936	150203	
Commercial and Multi-residential	456	421	698	774	840	1121	1058	5368	
Large water users								0	
Public authorities	125	144	130	249	381	567	527	2123	
Irrigation								0	
Other (specify) HOMEOWNER ASSOC	409	376	351	624	442	1475	1314	4991	
Total	15200	13353	17745	21680	24461	35411	34835	162685	
Classification of Service	During Current Year						Subtotal	Total	Total Prior Year
	August	September	October	November	December				
Single-family residential	32855	26180	28587	15071	18831	116524	266727	247382	
Commercial and Multi-residential	1144	947	914	460	414	3879	9247	8191	
Large water users									
Public authorities	434	390	381	137	231	1573	3696	2527	
Irrigation									
Other (specify) HOMEOWNER ASSOC	1365	1064	1266	555	579	4829	9820	13451	
Total	35798	28581	31148	16223	20055	126805	289490	271551	

<sup>1</sup> Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated \_\_\_\_\_

Total population served 1660



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RURAL WATER COMPANY  
ATTACHMENT TO 2003 ANNUAL PUC REPORT

GENERALL INFORMATION  
CONTRACTS IN EFFECT DURING THE YEAR

<u>Payee</u>	<u>Nature of payments</u>	<u>Amount</u>	<u>Account Charged</u>
Creek Environmental	Testing/analysis	6,525	650
Certified Water Systems	Service & maintenance	37,734	650
Fluid Resource Management	Service & monitor	11,542	650
Multi-Task Business Services	Bookkeeping services	16,500	682
Hatch & Parent	Legal services	48,101	682

SCHEDULE G (continued)

<u>Location</u>	<u>No.</u>	<u>Diam. Inch</u>	<u>Depth to water feet</u>	<u>Pumping Capacity (g.p.m.)</u>	<u>Annual quantities pumped</u>	
El Campo Road	6	8	250	82	17.98	MG
El Campo Road	7	8	250	120	15.65	MG
Mesa View Drive	8	12	80	310	48.65	MG
Cypress Ridge	4	10	273	105	25.59	MG
Cypress Ridge	5	8	285	52	11.36	MG
Cypress Ridge	7	8	228	73	14.97	MG
Cypress Ridge	6	8	-	-	inactive	
Cypress Ridge	8	8	-	-	inactive	

5/7/2004  
15:56

RURAL WATER COMPANY  
Federal ID #: 95-3752939  
Asset Summary - Book Basis  
Period Ended 12/31/03

Company: 259  
Page: 1

Num	Loc	Property Description	Acquired	T	Method	Life	Cost/Basis	179 Exp/AFD	Add SDA	Prior Depr.	Current Depr.	Ending Depr.
Group # 1 NON-C.I.A.C.-WATER PLANT												
1	I	WATER PLANT	12/31/87	R	SL	33	188,121.00	0.00	0.00	119,445.00	5,701.00	125,146.00
2	I	WATER PLANT	07/01/89	R	SL	33	23,163.00	0.00	0.00	9,828.00	702.00	10,530.00
3	I	WATER PLANT	10/01/89	R	SL	33	16,501.00	0.00	0.00	6,625.00	500.00	7,125.00
4	I	NEW METER ENGINE	01/10/90	N	SL	33	1,200.00	0.00	0.00	468.00	36.00	504.00
5	I	NEW METERS	06/21/90	R	SL	33	3,128.00	0.00	0.00	1,187.00	95.00	1,282.00
6	I	SERVICES & METERS	07/21/90	R	SL	33	1,000.00	0.00	0.00	373.00	30.00	403.00
7	I	NEW METERS	07/19/90	R	SL	33	673.00	0.00	0.00	248.00	20.00	268.00
8	I	NEW METERS	11/18/91	R	SL	33	4,506.00	0.00	0.00	1,518.00	137.00	1,655.00
9	I	NEW METERS	06/21/85	R	ACRS	5	0.00	0.00	0.00	0.00	0.00	0.00
10	I	HYDRANTS	07/13/92	R	SL	33	3,485.00	0.00	0.00	1,113.00	106.00	1,219.00
11	I	PUMPING EQUIPMEN	12/15/92	R	SL	33	25,387.00	0.00	0.00	7,905.00	784.00	8,639.00
12	I	METERS	10/15/92	R	SL	33	858.00	0.00	0.00	267.00	26.00	293.00
13	I	SERVICES & METERS	04/15/92	R	SL	33	699.00	0.00	0.00	226.00	21.00	247.00
14	I	TANKS	08/27/92	R	SL	33	1,070.00	0.00	0.00	331.00	32.00	363.00
15	I	(3) HYDRANTS	07/30/93	R	SL	33	5,000.00	0.00	0.00	1,431.00	152.00	1,583.00
16	I	WATER MAINS	03/31/93	R	SL	33	1,470.00	0.00	0.00	438.00	45.00	483.00
17	I	PUMPING EQUIPMEN	07/30/93	R	SL	33	1,475.00	0.00	0.00	424.00	45.00	469.00
18	I	PUMBING EQUIPMEN	03/05/93	R	SL	33	2,538.00	0.00	0.00	757.00	77.00	834.00
19	I	WELL #5A	12/31/94	R	SL	33	12,275.63	0.00	0.00	2,976.00	372.00	3,348.00
20	I	METERS	07/01/95	N	SL	33	5,413.60	0.00	0.00	1,230.00	164.00	1,394.00
21	I	HYDRANTS	03/29/95	R	SL	33	4,882.42	0.00	0.00	1,147.00	148.00	1,295.00
22	I	WATER MAINS	01/01/95	R	SL	33	600.00	0.00	0.00	144.00	18.00	162.00
23	I	METERS	03/20/97	N	SL	33	1,485.00	0.00	0.00	259.00	45.00	304.00
24	I	METERS	07/25/97	N	SL	33	3,583.00	0.00	0.00	590.00	109.00	699.00
25	I	1" METERS	04/06/98	N	MACRS	5	206.00	0.00	0.00	194.00	12.00	206.00
26	I	3/4" METERS	05/13/98	N	SL	33	1,678.00	0.00	0.00	238.00	51.00	289.00
27	I	3" CARGO METERS	07/27/98	N	SL	33	665.00	0.00	0.00	38.00	20.00	108.00
28	I	3" CARGO METER	06/30/99	N	SL	33	671.00	0.00	0.00	70.00	20.00	90.00
29	I	4 - 1" METERS	06/30/99	N	SL	33	396.00	0.00	0.00	42.00	12.00	54.00
30	I	24 - 3/4" METERS	02/21/00	N	SL	33	1,715.00	0.00	0.00	147.00	52.00	199.00
31	I	12 - 3/4" METERS	05/30/00	N	SL	33	566.00	0.00	0.00	44.00	17.00	61.00
32	I	8" WATER MAINS	03/29/01	N	SL	33	8,391.00	0.00	0.00	445.00	254.00	699.00
33	I	PUMPING EQUIPMEN	06/25/01	N	SL	33	10,561.00	0.00	0.00	480.00	320.00	300.00
34	I	METERS	01/12/01	N	SL	33	10,031.00	0.00	0.00	608.00	304.00	912.00
35	I	METERS	12/23/01	N	SL	33	4,881.00	0.00	0.00	148.00	148.00	296.00
36	I	4" WATER MAINS	04/25/01	N	SL	33	10,184.00	0.00	0.00	515.00	309.00	824.00
37	I	8" WATER MAINS	06/25/01	N	SL	33	34,034.00	0.00	0.00	1,547.00	1,031.00	2,578.00
38	I	METERS	12/31/02	N	SL	33	280.00	0.00	0.00	0.00	8.00	8.00
40	I	METERS	10/31/03	N	SL	33	2,670.01	0.00	0.00	0.00	14.00 F	14.00
Group # 1 Total							395,942.66	0.00	0.00	163,496.00	11,937.00	175,433.00

Group # 2 NON-C.I.A.C.-OFFICE EQUIP

6	I	FAX MACHINE	12/23/92	N	SL	5	444.00	0.00	0.00	444.00	0.00	444.00
9	I	PRINTER	01/08/99	N	SL	5	268.00	0.00	0.00	216.00	52.00	268.00
10	I	COMPUTER EQUIPME	05/17/99	N	SL	5	845.00	0.00	0.00	606.00	169.00	775.00
11	I	FILE CABINET	09/30/99	N	SL	5	175.00	0.00	0.00	114.00	35.00	149.00
12	I	COMPUTER	10/28/99	N	SL	5	2,915.00	0.00	0.00	2,236.00	583.00	2,819.00
13	I	COMPUTER	11/25/02	N	SL	5	1,311.00	0.00	0.00	30.00	362.00	392.00
14	I	COMPUTER SOFTWA	01/21/02	N	SL	5	8,793.00	0.00	0.00	1,612.00	1,759.00	3,371.00
15	I	SOFTWARE UPGRADE	08/21/02	N	SL	5	500.00	0.00	0.00	33.00	100.00	133.00
16	I	SOFTWARE UPGRADE	11/21/02	N	SL	5	626.00	0.00	0.00	10.00	125.00	135.00
Group # 2 Total							16,377.00	0.00	0.00	5,301.00	3,185.00	8,486.00

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RURAL WATER COMPANY  
Federal ID #: 95-3752939  
Asset Summary - Book Basis  
Period Ended 12/31/03

Company: 258  
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Num	Loc	Property Description	Acquired	T	Method	Life	Cost/Basis	179 Exp/AFD	Add SDA	Prior Depr.	Current Depr.	Ending Depr.
Group # 3												
1	I	WATER PLANT.	12/31/87	R	SL	33	391,998.00	0.00	0.00	223,324.00	11,879.00	235,203.00
2	I	WATER PLANT-TRAC	07/01/88	R	SL	33	512,237.00	0.00	0.00	224,992.00	15,522.00	240,514.00
3	I	WATER PLANT-PARC	07/01/88	R	SL	33	19,017.00	0.00	0.00	8,349.00	576.00	8,925.00
4	I	WATER PLANT-GUST	07/01/89	R	SL	33	30,781.00	0.00	0.00	12,595.00	933.00	13,528.00
5	I	WATER PLANT-CRAI	07/01/89	R	SL	33	990.00	0.00	0.00	405.00	30.00	435.00
6	I	WATER PLANT-WES	07/01/89	R	SL	33	37,250.00	0.00	0.00	15,241.00	1,129.00	16,370.00
7	I	WATER PLANT-LUCI	10/01/89	R	SL	33	30,360.00	0.00	0.00	12,190.00	920.00	13,110.00
8	I	WATER PLANT-TRT	07/01/89	R	SL	33	89,134.00	0.00	0.00	36,464.00	2,701.00	39,165.00
9	I	WATER PLANT-COOL	04/10/90	R	SL	33	28,325.00	0.00	0.00	10,940.00	858.00	11,798.00
10	I	WATER PLANT-WEL	06/21/90	R	SL	33	24,247.00	0.00	0.00	9,187.00	735.00	9,922.00
11	I	WATER PLANT-MOO	12/31/91	R	SL	33	57,660.00	0.00	0.00	19,217.00	1,747.00	20,964.00
12	I	WATER PLANT-FLAT	09/30/91	R	SL	33	124,876.00	0.00	0.00	42,570.00	3,784.00	46,354.00
13	I	WATER PLANT-ROY	07/15/92	R	SL	33	5,988.00	0.00	0.00	1,901.00	181.00	2,082.00
14	I	WATER PLANT-INDI	07/15/92	R	SL	33	7,485.00	0.00	0.00	2,383.00	227.00	2,610.00
15	I	WATER PLANT-HUBE	12/31/92	R	SL	33	13,602.00	0.00	0.00	4,120.00	412.00	4,532.00
16	I	WATER PLANT-CON	06/04/93	R	SL	33	49,492.00	0.00	0.00	14,375.00	1,500.00	15,875.00
17	I	WATER PLANT-HUB	06/01/95	R	SL	33	28,585.00	0.00	0.00	6,567.00	866.00	7,433.00
18	I	WATER PLANT-CAS	01/01/95	R	SL	33	50,290.00	0.00	0.00	12,192.00	1,524.00	13,716.00
19	I	WATER PLANT-CRA	07/15/96	R	SL	33	17,648.00	0.00	0.00	3,477.00	535.00	4,012.00
20	I	WATER PLANT-TRA	06/01/97	N	SL	33	20,038.00	0.00	0.00	3,389.00	607.00	3,996.00
21	I	WATER PLANT-TRA	06/01/97	N	SL	33	25,712.00	0.00	0.00	4,350.00	779.00	5,129.00
22	I	HALCYON WATER M	06/01/97	N	SL	33	15,271.00	0.00	0.00	2,585.00	463.00	3,048.00
23	I	WATER PLANT-WE	01/31/98	N	SL	33	38,243.00	0.00	0.00	5,698.00	1,159.00	6,857.00
24	I	WATER PLANT-RUSS	05/27/98	N	SL	33	50,701.00	0.00	0.00	7,040.00	1,536.00	8,576.00
25	I	WATER PLANT-LUC	01/15/99	N	SL	33	158,002.00	0.00	0.00	19,152.00	4,788.00	23,940.00
26	I	WATER PLANT-CYP	10/31/00	N	SL	33	1,700,000.00	0.00	0.00	111,616.00	51,515.00	163,131.00
27	I	WATER PLANT-POR	01/25/01	N	SL	33	27,655.00	0.00	0.00	1,606.00	838.00	2,444.00
28	I	WATER PLANT-GAR	01/25/01	N	SL	33	28,538.00	0.00	0.00	1,658.00	865.00	2,523.00
29	I	WATER PLANT-PACE	05/06/02	N	SL	33	26,880.00	0.00	0.00	543.00	815.00	1,358.00
30	I	WATER PLANT-PACE	06/20/02	N	SL	33	30,396.00	0.00	0.00	461.00	921.00	1,382.00
31	I	WATER PLANT-DUN	09/16/02	N	SL	33	11,535.00	0.00	0.00	87.00	350.00	437.00
Group # 3 Total							<u>3,652,936.00</u>	<u>0.00</u>	<u>0.00</u>	<u>318,674.00</u>	<u>110,695.00</u>	<u>929,369.00</u>
Grand Total							<u>4,065,255.66</u>	<u>0.00</u>	<u>0.00</u>	<u>987,471.00</u>	<u>125,817.00</u>	<u>1,113,288.00</u>