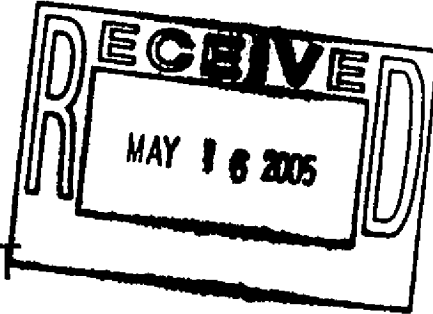


74

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____



2004
ANNUAL REPORT
OF

RURAL WATER COMPANY

P.O. BOX 745

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

GROVER BEACH, CA 93483

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2004

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2005
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

INSTRUCTIONS

1. One completed copy of this report (two copies if three received) must be filed **NOT LATER THAN MARCH 31**, following the year covered by the report, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
WATER DIVISION
ATTN: SEANEEN M WILSON
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath, on the last page, must be signed by an officer, partner or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report.
9. This report must cover a calendar year, from January 1 through December 31. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY RURAL WATER COMPANY

PHONE 805-481-6686

PERSON RESPONSIBLE FOR THIS REPORT CHARLES M. BAKER

(Prepared from Information in the 2004 Annual Report)

	1/1/04	12/31/04	Average
BALANCE SHEET DATA			
1 Intangible Plant	1,600	1,600	1,600
2 Land and Land Rights	88,455	88,455	88,455
3 Depreciable Plant	4,063,652	4,070,075	4,066,864
4 Gross Plant in Service	4,153,707	4,160,130	4,156,919
5 Less: Accumulated Depreciation	(1,113,288)	(1,239,086)	(1,176,187)
6 Net Water Plant in Service	3,040,419	2,921,044	2,980,732
7 Water Plant Held for Future Use	-	-	-
8 Construction Work in Progress	-	43,413	21,707
9 Materials and Supplies	-	-	-
10 Less: Advances for Construction	(27,904)	(40,104)	(34,004)
11 Less: Contribution in Aid of Construction	(2,812,021)	(2,701,326)	(2,756,674)
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	-
13 Net Plant Investment	200,494	223,027	211,761
CAPITALIZATION			
14 Common Stock	5,000	5,000	5,000
15 Proprietary Capital (Individual or Partnership)	-	-	-
16 Paid-in Capital	186,276	186,276	186,276
17 Retained Earnings	(97,210)	(82,777)	(89,994)
18 Common Stock and Equity (Lines 14 through 17)	94,066	108,499	101,283
19 Preferred Stock	-	-	-
20 Long-Term Debt	-	-	-
21 Notes Payable	157,871	293,241	225,556
22 Total Capitalization (Lines 18 through 21)	251,937	401,740	326,839

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES
2004

NAME OF UTILITY RURAL WATER COMPANY PHONE 805-481-6686

	Annual Amount
INCOME STATEMENT	
23 Unmetered Water Revenue	_____
24 Fire Protection Revenue	_____
25 Irrigation Revenue	_____
26 Metered Water Revenue	653,335
27 Total Operating Revenue	653,335
28 <u>Operating Expenses</u>	601,229
29 Depreciation Expense (Composite Rate 3%)	15,103
30 Amortization and Property Losses	_____
31 Property Taxes	3,317
32 Taxes Other Than Income Taxes	9,415
33 Total Operating Revenue Deduction Before Taxes	629,064
34 California Corp. Franchise Tax	800
35 Federal Corporate Income Tax	-
36 Total Operating Revenue Deduction After Taxes	629,864
37 Net Operating Income (Loss) - California Water Operations	23,471
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	15
39 Income Available for Fixed Charges	23,486
40 Interest Expense	9,053
41 Net Income (Loss) Before Dividends	14,433
42 Preferred Stock Dividends	_____
43 Net Income (Loss) Available for Common Stock	14,433

OTHER DATA

44 Refunds of Advances for Construction	-
45 Total Payroll Charged to Operating Expenses	125,000
46 Purchased Water	-
47 Power	147,953

			Annual Average
<u>Active Service Connections</u>	(Exc. Fire Protect.)	<u>147</u>	
48 Metered Service Connections	847	863	855
49 Flat Rate Service Connections	-	-	-
50 Total Active Service Connections	847	863	855

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: N/A

Name: _____

Address: _____

Phone Number: _____

Date Hired: _____

2. Former Fiscal Agent: N/A

Name: _____

Address: _____

Phone Number: _____

Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____

Account Number: _____

Date Opened: _____

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA (continued)**

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds: N/A

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

GENERAL INFORMATION

1 Name under which utility is doing business: RURAL WATER COMPANY

2 Official mailing address: P.O. BOX 745
GROVER BEACH, CA ZIP 93483

3 Name and title of person to whom correspondence should be addressed: CHARLES M. BAKER
Telephone: 805-481-6686

4 Address where accounting records are maintained: 1546 W BRANCH
ARROYO GRANDE, CA 93420

5 Service Area: (Refer to district reports if applicable.) ARROYO GRANDE, CA
SAN LUIS OBISPO COUNTY

6 Service Manager (if located in or near Service Area): (Refer to district reports if applicable.)
Name: N/A
Address: _____ Telephone: _____

7 OWNERSHIP. Check and fill in appropriate line:
 Individual (name of owner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Partnership (name of partner) _____
 Corporation (corporate name) RURAL WATER COMPANY
Organized under laws of (state) CALIFORNIA

Principal Officers:
(Name) CHARLES M. BAKER (Title) PRES, SEC'Y, TREAS
(Name) KATHLEEN M. BAKER (Title) VICE PRES.
(Name) _____ (Title) _____
(Name) _____ (Title) _____

8 Names of associated companies: N/A

9 Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition: N/A
Date: _____
Date: _____
Date: _____
Date: _____

10 Use the space below for supplementary information or explanations concerning this report:

11 List Name, Grade, and License Number of all Licensed Operators:

SCHEDULE A
COMPARATIVE BALANCE SHEETS
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Page No. (b)	Balance End-of-Year (c)	Balance Beginning of Year (d)
1		CORPORATE CAPITAL AND SURPLUS			
2	201	Common stock	9	5,000	5,000
3	204	Preferred stock	9		
4	211	Other paid-in capital	9	186,276	186,276
5	215	Retained earnings	10	(82,777)	(97,210)
6		Total corporate capital and retained earnings		108,499	94,066
7		PROPRIETARY CAPITAL			
8	218	Proprietary capital	10		
9	218.1	Proprietary drawings			
10		Total proprietary capital			
11		LONG TERM DEBT			
12	224	Long term debt	11		
13	225	Advances from associated companies	12		
14		CURRENT AND ACCRUED LIABILITIES			
15	231	Accounts payable		628	18,255
16	232	Short term notes payable			
17	233	Customer deposits		1,253	846
18	235	Payables to associated companies	12		
19	236	Accrued taxes		21,976	18,680
20	237	Accrued interest		8,714	
21	241	Other current liabilities	13	324,491	187,932
22		Total current and accrued liabilities		357,062	225,713
23		DEFERRED CREDITS			
24	252	Advances for construction	13	40,104	27,904
25	253	Other credits	8	6,844	6,844
26	255	Accumulated deferred investment tax credits	13		
27	282	Accumulated deferred income taxes - ACRS depreciation	13		
28	283	Accumulated deferred income taxes - other	13		
29		Total deferred credits		46,948	34,748
30		CONTRIBUTIONS IN AID OF CONSTRUCTION			
31	271	Contributions in aid of construction	14	3,741,390	3,741,390
32	272	Accumulated amortization of contributions		(1,040,064)	(929,369)
33		Net contributions in aid of construction		2,701,326	2,812,021
34		Total liabilities and other credits		3,213,835	3,166,548

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	4,153,707	6,423			4,160,130
2	103	Water plant held for future use					-
3	104	Water plant purchased or sold					-
4	105	Construction work in progress - water plant		43,413	XXXXXXXXXXXX		43,413
5	114	Water plant acquisition adjustments			XXXXXXXXXXXX		-
6		Total utility plant	4,153,707	49,836			4,203,543

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Pit Additions During year (c)	Pit Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant	1,600				1,600
3	303	Land	88,455				88,455
4		Total non-depreciable plant	90,055				90,055
5		DEPRECIABLE PLANT					-
6	304	Structures	77,751				77,751
7	307	Wells	513,259				513,259
8	317	Other water source plant	-				-
9	311	Pumping equipment	543,710				543,710
10	320	Water treatment plant	34,920				34,920
11	330	Reservoirs, tanks and sandpipes	404,210				404,210
12	331	Water mains	1,840,405				1,840,405
13	333	Services and meter installations	207,266				207,266
14	334	Meters	83,206	3,053			86,259
15	335	Hydrants	312,496				312,496
16	339	Other equipment	30,050	3,370			33,420
17	340	Office furniture and equipment	16,379				16,379
18	341	Transportation equipment	-				-
19		Total depreciable plant	4,063,652	6,423			4,070,075
20		Total water plant in service	4,153,707	6,423			4,160,130

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1				
2	N/A			
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1		
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	1,113,288		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	15,103		
4	(b) Charged to Account No 272	110,695		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	125,798		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	-		
14	Balance in reserve at end of year	1,239,086		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			3%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[X]		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excl. Cost of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)	
1	304	Structures	DETAIL BY ACCOUNT IS NOT AVAILABLE - SEE ATTACHED					
2	307	Wells	DEPRECIATION SCHEDULE.					
3	317	Other water source plant						
4	311	Pumping equipment						
5	320	Water treatment plant	1,104,802	122,870			1,227,672	
6	330	Reservoirs, tanks and sandpipes						
7	331	Water mains						
8	333	Services and meter installations						
9	334	Meters						
10	335	Hydrants						
11	339	Other equipment						
12	340	Office furniture and equipment	8,486	2,928			11,414	
13	341	Transportation equipment						
14		Total	1,113,288	125,798			1,239,086	

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1		
2	N/A	
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5
Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

- 1 Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
- 2 Show premium amounts in red or by enclosure in parentheses.
- 3 In column (b) show the principal amount of bonds or other long-term debt originally issued.
- 4 In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
- 5 Furnish particulars regarding the treatment of unamortized debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year.
- 6 Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.
- also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.

Line No.	Designation of long-term debt (a)	Principal amount of securities to which discount and expense, or premium minus expense, relates (b)	Total discount and expense or net premium (c)	AMORTIZATION PERIOD		Balance beginning of year (f)	Debits during year (g)	Credits during year (h)	Balance end of year (i)
				From -- (d)	To -- (e)				
1									
2	N/A								
3									
4									
5									
6									
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27									
28									

SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	COMMON STOCK	5/14/1982		\$10	500	5,000		
2								
3								
4								
5								
6							Total	-

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	CHARLES M. BAKER	500		
2				
3				
4				
5				
6				
7	Total number of shares	500	Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No.	Type of Paid in Capital (a)	Balance End of Year (b)
1	ADDITIONAL PAID IN CAPITAL	186,276
2		
3		
4	Total	186,276

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	(97,210)
2	CREDITS	
3	Net income	14,433
4	Prior period adjustments	
5	Other credits (detail)	
6	Total credits	(82,777)
7		
8	DEBITS	
9	Net losses	
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total debits	-
15	Balance end of year	(82,777)

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

N/A

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Rate of Interest (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	N/A									
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	N/A				
2					
3					
4	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	N/A				
2					
3					
4	Totals				

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	SHAREHOLDER LOAN	293,241
2	RETIREMENT PLAN PAYABLE	31,250
3		
4		
5	Totals	324,491

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year	XXXXXXXXXXXXXXXXXX	27,904
2	Additions during year	XXXXXXXXXXXXXXXXXX	12,200
3	Subtotal - Beginning balance plus additions during year	XXXXXXXXXXXXXXXXXX	40,104
4	Charges during year:	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
5	Refunds	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
6	Percentage of revenue basis		XXXXXXXXXXXXXXXXXX
7	Proportionate cost basis		XXXXXXXXXXXXXXXXXX
8	Present worth basis		XXXXXXXXXXXXXXXXXX
9	Total refunds		XXXXXXXXXXXXXXXXXX
10	Transfers to Acct. 271, Contributions in aid of Construction	XXXXXXXXXXXXXXXXXX	XXXXXXXXXXXXXXXXXX
11	Due to expiration of contracts		XXXXXXXXXXXXXXXXXX
12	Due to present worth discount		XXXXXXXXXXXXXXXXXX
13	Total transfers to Acct. 271		XXXXXXXXXXXXXXXXXX
14	Securities Exchanged for Contracts (Enter detail below)		XXXXXXXXXXXXXXXXXX
15	Subtotal - charges during year		-
16	Balance end of year	XXXXXXXXXXXXXXXXXX	40,104

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	N/A			
2				
3				
4				
5	Totals			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

- 1 The credit balance in the account other than that portion of the balance relating to nondepreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

- 2 That portion of the balance applicable to nondepreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such nondepreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

- 3 That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Item (a)	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 (f)
			Depreciable (c)	Non-Depreciable (d)		
1	Balance beginning of year	3,741,391	3,652,936	88,455		
2	Add: Credits to account during year					
3	Contributions received during year					
4	Other credits*					
5	Total credits					
6	Deduct: Debits to Account during year					
7	Depreciation charges for year					
8	Nondepreciable donated property retired					
9	Other debits*					
10	Total debits					
11	Balance end of year	3,741,391	3,652,936	88,455		

* Indicate nature of these items and show the accounts affected by the contra entries

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		WATER SERVICE REVENUES			
2	460	Unmetered water revenue			
3		460.1 Single - family residential			
4		460.2 Commercial and multi-residential			
5		460.3 Large water users			
6		460.5 Safe Drinking Water Bond Surcharge			
7		460.9 Other unmetered revenue			
8		Sub-total	-	-	-
9	462	Fire protection revenue			
10		462.1 Public fire protection			
11		462.2 Private fire protection			
12		Sub-total	-	-	-
13	465	Irrigation revenue	-	-	-
14	470	Metered water revenue			
15		470.1 Single-family residential	611,617	539,467	72,150
16		470.2 Commercial and multi-residential	16,296	14,518	1,778
17		470.3 Large water users			-
18		470.5 Safe Drinking Water Bond Surcharge			-
19		470.9 Other metered revenue	25,422	25,584	(162)
20		Sub-total	653,335	579,569	73,766
21		Total water service revenues	653,335	579,569	73,766
22	480	Other water revenue			
23		Total operating revenues	653,335	579,569	73,766

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in [Brackets] (d)
1		PLANT OPERATION AND MAINTENANCE EXPENSES			
2		VOLUME RELATED EXPENSES			
3	610	Purchased water			
4	615	Power	147,953	143,611	4,342
5	616	Other volume related expenses	391	7,187	(6,796)
6		Total volume related expenses	148,344	150,798	(2,454)
7		NON-VOLUME RELATED EXPENSES			
8	630	Employee labor	-	-	-
9	640	Materials	-	-	-
10	650	Contract work	59,142	94,862	(35,720)
11	660	Transportation expenses	13,387	5,351	8,036
12	664	Other plant maintenance expenses	139,598	6,535	133,063
13		Total non-volume related expenses	212,127	106,748	105,379
14		Total plant operation and maintenance exp.	360,471	257,546	102,925
15		ADMINISTRATIVE AND GENERAL EXPENSES			
16	670	Office salaries	28,000	28,000	-
17	671	Management salaries	97,000	92,000	5,000
18	674	Employee pensions and benefits	46,664	47,833	(1,169)
19	676	Uncollectible accounts expense			-
20	678	Office services and rentals	15,484	3,523	11,961
21	681	Office supplies and expenses	9,975	12,688	(2,713)
22	682	Professional services	28,625	68,283	(39,658)
23	684	Insurance	8,831	8,355	476
24	688	Regulatory commission expense	728	1,204	(476)
25	689	General expenses	5,451	6,995	(1,544)
26		Total administrative and general expenses	240,758	268,881	(28,123)
27	800	Expenses capitalized	-	-	-
28		Net administrative and general expense	240,758	268,881	(28,123)
29		Total operating expenses	601,229	526,427	74,802

SCHEDULE B-3

Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	3,317	3,317	
2	State corporate franchise tax	800	800	
3	State unemployment insurance tax	224	224	
4	Other state and local taxes	14	14	
5	Federal unemployment insurance tax	112	112	
6	Federal insurance contributions act	8,998	8,998	
7	Other federal taxes	66	66	
8	Federal income taxes			
9				
10				
11	Totals	13,531	13,531	

SCHEDULE B-4

Reconciliation of Reported Net Income for Federal Income Taxes

1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax among the group members.

3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	14,433
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4	EMPLOYEE HEALTH & WELFARE EXPENSE SEPARATELY STATED ON PASS-THRU ENTITY	15,415
5	TRAVEL & ENTERTAINMENT	2,135
6	FEDERAL VS. BOOK DEPRECIATION	(46,759)
7	INTEREST INCOME SEPARATELY STATE ON PASS-THRU ENTITY	(15)
8	ACCRUED INTEREST TO SHAREHOLDER	8,656
9	INCOME FROM ASSOCIATED COMPANY REPORTED ON SEPARATE PUC REPORT	(156,960)
10	Federal tax net income	(163,095)
11	Computation of tax:	
12	N/A - SUBCHAPTER S CORPORATE EARNINGS TAXED AT SHAREHOLDER LEVEL	
13		
14		
15		
16		
17		

SCHEDULE B-5
Account No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenues Acct. 421 (b)	Expenses Acct. 426 (c)
1	N/A		
2			
3			
4			
5	Total		

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	INTEREST ON SHAREHOLDER LOAN	9,053
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	9,053

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	0			
2	670	Office salaries	1	28,000		28,000
3	671	Management salaries	1	97,000		97,000
4						
5						
6		Total	2	125,000		125,000

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1	N/A							
2								
3								
4								
5								
6								
7	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, Etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1	1. Did the respondent have a contract or other agreement with any organization or person covering supervision	
2	and/or management of its own affairs during the year? Answer: (Yes or No) YES	
3	(If the answer is in the affirmative, make appropriate replies to the following questions)*	
4	2. Name of each organization or person that was a party to such a contract or agreement.	
5	SEE ATTACHED	
6	3. Date of original contract or agreement.	SEE ATTACHED
7	4. Date of each supplement or agreement.	SEE ATTACHED
8	5. Amount of compensation paid during the year for supervision or management	\$ 97,000
9	6. To whom paid: CHARLES M. BAKER	
10	7. Nature of payment (salary, traveling expenses, etc.).	SALARY
11	8. Amounts paid for each class of service.	
12		
13	9. Basis for determination of such amounts	MONTHLY SALARY
14		
15	10. Distribution of payments:	Amount
16	(a) Charged to operating expenses	\$ 97,000
17	(b) Charged to capital amounts	\$
18	(c) Charged to other account	\$
19	Total	\$ 97,000
20	11. Distribution of charges to operating expenses by primary accounts	
21	Number and Title of Account	Amount
22	671 - MANAGEMENT SALARIES	\$ 97,000
23		\$
24		\$
25	Total	\$ 97,000
26	12. What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
27	MANAGEMENT SALARY PAID TO SOLE-SHAREHOLDER AND OFFICER OF RURAL WATER COMPANY	
* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.		

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS					FLOW IN (Unit) 2			Annual Quantities Diverted (Unit) 2	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	N/A								
2									
3									
4									
5									
WELLS						Pumping Capacity (Unit) 2	Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	At Plant (Name or Number)	Location	Number	Dimensions	1 Depth to Water				
6	EL CAMPO ROAD		2	8	250	100	GPM	22.57	MG
7	FOWLER LANE		3	8	120	270	GPM	52.8	MG
8	EL CAMPO ROAD		4	8	240	120	GPM	21.5	MG
9	EL CAMPO ROAD		5	8	220	80	GPM	0	MG
10	SEE ATTACHED SCH								
TUNNELS AND SPRINGS				FLOW IN (Unit) 2			Annual Quantities Pumped (Unit) 2	Remarks	
Line No.	Designation	Location	Number	Maximum	Minimum				
11	N/A								
12									
13									
14									
15									
Purchased Water for Resale									
16	Purchased from	N/A							
17	Annual Quantities purchased						(Unit chosen) 1		
18									
19									
* State ditch pipeline reservoir, etc., with name, if any. 1 Average depth to water surface below ground surface 2 The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.									

**SCHEDULE D-2
Description of Storage Facilities**

Line No.	Type	Number	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	5	1182000 G	
12	Concrete			
13	Totals		1182000 G	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch								
2	Flume								
3	Lined conduit								
4									
5	Totals								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES - Concluded

Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____

Line No.		101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch								
7	Flume								
8	Lines conduit								
9									
10	Totals								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING

Line No.		1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw									
17	Screw or welded casing									
18	Cement - asbestos						972		7324	12350
19	Welded steel									
20	Wood									
21	Other (specify) PVC			350			250		3260	84970
22	Totals			350			1222		10584	97320

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - Concluded

Line No.		10	12	14	16	18	20	Other Sizes (Specify Sizes)	Total All Sizes
23	Cast iron								
24	Cast iron (cement lined)								
25	Concrete								
26	Copper								
27	Riveted steel								
28	Standard screw								
29	Screw or welded casing								
30	Cement - asbestos								20646
31	Welded steel								
32	Wood								
33	Other (specify) PVC	980							89810
34	Totals	980							110456

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior Year	Current Year	Prior Year	Current Year
Single family residential	820	833		
Commercial and Multi-residential	8	11		
Large water users				
Public authorities	4	4		
Irrigation				
Other (specify) LANDSCAPING	15	15		
Subtotal	847	863		
Private fire connections				
Public fire hydrants			147	147
Total	847	863	147	147

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	169	xxxxxxxxxxxx
3/4 - in	664	
1 - in	16	
1 1/2 - in	2	
2 - in	12	
- in		
- in		
- in		
Other		
Total	863	

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received . . .	0
2. Used, before repair	0
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	580 EST
2. More than 10, but less than 15 years	128 EST
3. More than 15 years	58 EST

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in 100 CUBIC FT (Unit Chosen):**

Classification of Service	During Current Year							
	January	February	March	April	May	June	July	Subtotal
Single-family residential	13831	11505	11662	18378	27000	35615	35834	153825
Commercial and Multi-residential	414	711	718	1227	569	1124	1079	5842
Large water users								
Public authorities	231	375	379	179	500	753	513	2930
Irrigation								
Other (specify) HOMEOWNER ASSOC	579	189	201	902	1224	1678	1553	6326
Total	15055	12780	12960	20686	29293	39170	38979	168923

Classification of Service	During Current Year							Total Prior Year
	August	September	October	November	December	Subtotal	Total	
Single-family residential	32157	35869	32473	21446	16591	138536	292361	266727
Commercial and Multi-residential	1131	1276	1256	809	841	5313	11155	9247
Large water users								
Public authorities	453	435	368	275	64	1595	4525	3696
Irrigation								
Other (specify) HOMEOWNER ASSOC	1436	1582	1295	737	188	5238	11564	9820
Total	35177	39162	35392	23267	17684	150682	319605	289490

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or minor's inch-days.

Total acres irrigated _____

Total population served _____

INDEX

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RURAL WATER COMPANY
ATTACHMENT TO 2004 ANNUAL PUC REPORT

GENERAL INFORMATION
CONTRACTS IN EFFECT DURING THE YEAR

<u>Payee</u>	<u>Nature of payments</u>	<u>Amount</u>	<u>Account Charged</u>
Creek Environmental	Testing/analysis	7,145	650
Certified Water Systems	Service & maintenance	34,091	650
Fluid Resource Management	Service & monitor	16,453	650
Multi-Task Business Services	Bookkeeping services	17,600	682
Hatch & Parent	Legal services	5,654	682

SCHEDULE G (continued)

<u>Location</u>	<u>No.</u>	<u>Diam. Inch</u>	<u>Depth to water feet</u>	<u>Pumping Capacity (g.p.m.)</u>	<u>Annual quantities pumped</u>	
El Campo Road	6	8	250	82	17.54	MG
El Campo Road	7	8	250	120	9.62	MG
Mesa View Drive	8	12	80	310	56.62	MG
Cypress Ridge	4	10	273	105	29.51	MG
Cypress Ridge	5	8	285	52	14.46	MG
Cypress Ridge	7	8	228	73	17.21	MG
Cypress Ridge	6	8	0	0	inactive	
Cypress Ridge	8	8	0	0	inactive	

RURAL WATER COMPANY
Federal ID #: 95-3752939
Asset Summary - Book Basis
Period Ended 12/31/04

Item	Loc	Property Description	Acquired	T	Method	Life	Cost/Basis	179 Exp/AFD	Add SDA	Prior Depr.	Current Depr.	Ending Depr.
Group # 1 NON-C.I.A.C.-WATER PLANT												
1	I	WATER PLANT	12/31/87	R	SL	33	188,121.00	0.00	0.00	125,146.00	5,701.00	130,847.00
2	I	WATER PLANT	07/01/89	R	SL	33	23,163.00	0.00	0.00	10,530.00	702.00	11,232.00
3	I	WATER PLANT	10/01/89	R	SL	33	16,501.00	0.00	0.00	7,125.00	500.00	7,625.00
4	I	NEW METER ENGINE	01/10/90	N	SL	33	1,200.00	0.00	0.00	504.00	36.00	540.00
5	I	NEW METERS	06/21/90	R	SL	33	3,128.00	0.00	0.00	1,282.00	95.00	1,377.00
6	I	SERVICES & METERS	07/21/90	R	SL	33	1,000.00	0.00	0.00	403.00	30.00	433.00
7	I	NEW METERS	07/19/90	R	SL	33	673.00	0.00	0.00	268.00	20.00	288.00
8	I	NEW METERS	11/18/91	R	SL	33	4,506.00	0.00	0.00	1,655.00	137.00	1,792.00
9	I	NEW METERS	06/21/85	R	ACRS	5	0.00	0.00	0.00	0.00	0.00	0.00
10	I	HYDRANTS	07/13/92	R	SL	33	3,485.00	0.00	0.00	1,219.00	106.00	1,325.00
11	I	PUMPING EQUIPMEN	12/15/92	R	SL	33	25,887.00	0.00	0.00	8,689.00	784.00	9,473.00
12	I	METERS	10/15/92	R	SL	33	858.00	0.00	0.00	293.00	26.00	319.00
13	I	SERVICES & METERS	04/15/92	R	SL	33	699.00	0.00	0.00	247.00	21.00	268.00
14	I	TANKS	08/27/92	R	SL	33	1,070.00	0.00	0.00	363.00	32.00	395.00
15	I	(3) HYDRANTS	07/30/93	R	SL	33	5,000.00	0.00	0.00	1,583.00	152.00	1,735.00
16	I	WATER MAINS	03/31/93	R	SL	33	1,470.00	0.00	0.00	483.00	45.00	528.00
17	I	PUMPING EQUIPMEN	07/30/93	R	SL	33	1,475.00	0.00	0.00	469.00	45.00	514.00
18	I	PUMPING EQUIPMEN	03/05/93	R	SL	33	2,538.00	0.00	0.00	834.00	77.00	911.00
19	I	WELL #5A	12/31/94	R	SL	33	12,275.63	0.00	0.00	3,348.00	372.00	3,720.00
20	I	METERS	07/01/95	N	SL	33	5,413.60	0.00	0.00	1,394.00	164.00	1,558.00
21	I	HYDRANTS	03/29/95	R	SL	33	4,882.42	0.00	0.00	1,295.00	148.00	1,443.00
22	I	WATER MAINS	01/01/95	R	SL	33	600.00	0.00	0.00	162.00	18.00	180.00
23	I	METERS	03/20/97	N	SL	33	1,485.00	0.00	0.00	304.00	45.00	349.00
24	I	METERS	07/25/97	N	SL	33	3,583.00	0.00	0.00	699.00	109.00	808.00
25	I	1" METERS	04/06/98	N	MACRS	5	206.00	0.00	0.00	206.00	0.00	206.00
26	I	3/4" METERS	05/13/98	N	SL	33	1,678.00	0.00	0.00	289.00	51.00	340.00
27	I	3" CARGO METERS	07/27/98	N	SL	33	665.00	0.00	0.00	108.00	20.00	128.00
28	I	3" CARGO METER	06/30/99	N	SL	33	671.00	0.00	0.00	90.00	20.00	110.00
29	I	4 - 1" METERS	06/30/99	N	SL	33	396.00	0.00	0.00	54.00	12.00	66.00
30	I	24 - 3/4" METERS	02/21/00	N	SL	33	1,715.00	0.00	0.00	199.00	52.00	251.00
31	I	12 - 3/4" METERS	05/30/00	N	SL	33	566.00	0.00	0.00	61.00	17.00	78.00
32	I	8" WATER MAINS	03/29/01	N	SL	33	8,391.00	0.00	0.00	699.00	254.00	953.00
33	I	PUMPING EQUIPMEN	06/25/01	N	SL	33	10,561.00	0.00	0.00	800.00	320.00	1,120.00
34	I	METERS	01/12/01	N	SL	33	10,031.00	0.00	0.00	912.00	304.00	1,216.00
35	I	METERS	12/28/01	N	SL	33	4,881.00	0.00	0.00	296.00	148.00	444.00
36	I	4" WATER MAINS	04/25/01	N	SL	33	10,184.00	0.00	0.00	824.00	309.00	1,133.00
37	I	8" WATER MAINS	06/25/01	N	SL	33	34,034.00	0.00	0.00	2,578.00	1,031.00	3,609.00
38	I	METERS	12/31/02	N	SL	33	280.00	0.00	0.00	8.00	8.00	16.00
40	I	METERS	10/31/03	N	SL	33	2,670.01	0.00	0.00	14.00	81.00	95.00
41	I	METERS	06/07/04	N	SL	33	124.16	0.00	0.00	0.00	2.00	2.00
42	I	METERS	07/01/04	N	SL	33	1,257.79	0.00	0.00	0.00	19.00	19.00
43	I	METERS	10/11/04	N	SL	33	1,551.01	0.00	0.00	0.00	12.00	12.00
44	I	METERS	11/29/04	N	SL	33	119.97	0.00	0.00	0.00	0.00	0.00
45	I	SECURITY GATE	05/12/04	N	SL	15	3,370.00	0.00	0.00	0.00	150.00	150.00
Group # 1 Total							402,365.59	0.00	0.00	175,433.00	12,175.00	187,608.00
Group # 2 NON-C.I.A.C-OFFICE EQUIP												
6	I	FAX MACHINE	12/23/92	N	SL	5	444.00	0.00	0.00	444.00	0.00	444.00
9	I	PRINTER	01/08/99	N	SL	5	268.00	0.00	0.00	268.00	0.00	268.00
10	I	COMPUTER EQUIPME	05/17/99	N	SL	5	845.00	0.00	0.00	775.00	70.00	845.00
11	I	FILE CABINET	09/30/99	N	SL	5	175.00	0.00	0.00	149.00	26.00	175.00
12	I	COMPUTER	10/28/99	N	SL	5	2,915.00	0.00	0.00	2,819.00	486.00	3,305.00
13	I	COMPUTER	11/25/02	N	SL	5	1,811.00	0.00	0.00	392.00	362.00	754.00
14	I	COMPUTER SOFTWA	01/21/02	N	SL	5	8,793.00	0.00	0.00	3,371.00	1,759.00	5,130.00

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RURAL WATER COMPANY
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Num	Loc	Property Description	Acquired	T	Method	Life	Cost/Basis	179 Exp/AFD	Add SDA	Prior Depr.	Current Depr.	Ending Depr.
Group # 2 NON-C.I.A.C-OFFICE EQUIP (Continued)												
15	1	SOFTWARE UPGRADE	08/21/02	N	SL	5	500.00	0.00	0.00	133.00	100.00	233.00
16	1	SOFTWARE UPGRADE	11/21/02	N	SL	5	626.00	0.00	0.00	135.00	125.00	260.00
Group # 2 Total							<u>16,377.00</u>	<u>0.00</u>	<u>0.00</u>	<u>8,486.00</u>	<u>2,928.00</u>	<u>11,414.00</u>
Group # 3												
1	1	WATER PLANT.	12/31/87	R	SL	33	391,998.00	0.00	0.00	235,203.00	11,879.00	247,082.00
2	1	WATER PLANT-TRAC	07/01/88	R	SL	33	512,237.00	0.00	0.00	240,514.00	15,522.00	256,036.00
3	1	WATER PLANT-PARC	07/01/88	R	SL	33	19,017.00	0.00	0.00	8,925.00	576.00	9,501.00
4	1	WATER PLANT-GUST	07/01/89	R	SL	33	30,781.00	0.00	0.00	13,528.00	933.00	14,461.00
5	1	WATER PLANT-CRAI	07/01/89	R	SL	33	990.00	0.00	0.00	435.00	30.00	465.00
6	1	WATER PLANT-WES	07/01/89	R	SL	33	37,250.00	0.00	0.00	16,370.00	1,129.00	17,499.00
7	1	WATER PLANT-LUCI	10/01/89	R	SL	33	30,360.00	0.00	0.00	13,110.00	920.00	14,030.00
8	1	WATER PLANT-TRT	07/01/89	R	SL	33	89,134.00	0.00	0.00	39,165.00	2,701.00	41,866.00
9	1	WATER PLANT-COOL	04/10/90	R	SL	33	28,325.00	0.00	0.00	11,798.00	858.00	12,656.00
10	1	WATER PLANT-WEL	06/21/90	R	SL	33	24,247.00	0.00	0.00	9,922.00	735.00	10,657.00
11	1	WATER PLANT-MOO	12/31/91	R	SL	33	57,660.00	0.00	0.00	20,964.00	1,747.00	22,711.00
12	1	WATER PLANT-FLAT	09/30/91	R	SL	33	124,876.00	0.00	0.00	46,354.00	3,784.00	50,138.00
13	1	WATER PLANT-ROY	07/15/92	R	SL	33	5,988.00	0.00	0.00	2,082.00	181.00	2,263.00
14	1	WATER PLANT-INDI	07/15/92	R	SL	33	7,485.00	0.00	0.00	2,610.00	227.00	2,837.00
15	1	WATER PLANT-HUBE	12/31/92	R	SL	33	13,602.00	0.00	0.00	4,532.00	412.00	4,944.00
16	1	WATER PLANT - CON	06/04/93	R	SL	33	49,492.00	0.00	0.00	15,875.00	1,500.00	17,375.00
17	1	WATER PLANT - HUB	06/01/95	R	SL	33	28,585.00	0.00	0.00	7,433.00	866.00	8,299.00
18	1	WATER PLANT - CAS	01/01/95	R	SL	33	50,290.00	0.00	0.00	13,716.00	1,524.00	15,240.00
19	1	WATER PLANT - CRA	07/15/96	R	SL	33	17,648.00	0.00	0.00	4,012.00	535.00	4,547.00
20	1	WATER PLANT - TRA	06/01/97	N	SL	33	20,038.00	0.00	0.00	3,996.00	607.00	4,603.00
21	1	WATER PLANT - TRA	06/01/97	N	SL	33	25,712.00	0.00	0.00	5,129.00	779.00	5,908.00
22	1	HALCYON WATER M	06/01/97	N	SL	33	15,271.00	0.00	0.00	3,048.00	463.00	3,511.00
23	1	WATER PLANT - WE	01/31/98	N	SL	33	38,243.00	0.00	0.00	6,857.00	1,159.00	8,016.00
24	1	WATER PLANT -RUSS	05/27/98	N	SL	33	50,701.00	0.00	0.00	8,576.00	1,536.00	10,112.00
25	1	WATER PLANT - LUC	01/15/99	N	SL	33	158,002.00	0.00	0.00	23,940.00	4,788.00	28,728.00
26	1	WATER PLANT - CYP	10/31/00	N	SL	33	1,700,000.00	0.00	0.00	163,131.00	51,515.00	214,646.00
27	1	WATER PLANT - POR	01/25/01	N	SL	33	27,655.00	0.00	0.00	2,444.00	838.00	3,282.00
28	1	WATER PLANT - GAR	01/25/01	N	SL	33	28,538.00	0.00	0.00	2,523.00	865.00	3,388.00
29	1	WATER PLANT-PACE	05/06/02	N	SL	33	26,880.00	0.00	0.00	1,358.00	815.00	2,173.00
30	1	WATER PLANT-PACE	06/20/02	N	SL	33	30,396.00	0.00	0.00	1,382.00	921.00	2,303.00
31	1	WATER PLANT-DUN	09/16/02	N	SL	33	11,535.00	0.00	0.00	437.00	350.00	787.00
Group # 3 Total							<u>3,652,936.00</u>	<u>0.00</u>	<u>0.00</u>	<u>929,369.00</u>	<u>110,695.00</u>	<u>1,040,064.00</u>
Grand Total							<u>4,071,678.59</u>	<u>0.00</u>	<u>0.00</u>	<u>1,113,288.00</u>	<u>125,798.00</u>	<u>1,239,086.00</u>