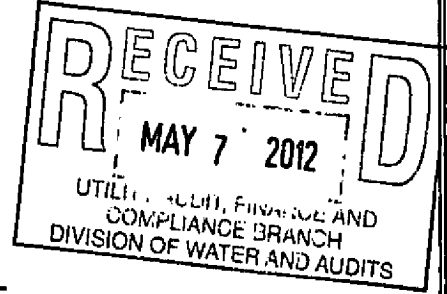


File 74

Received _____
Examined _____

CLASS B and C
WATER UTILITIES

U# _____



2011
ANNUAL REPORT
OF

SEARLES DOMESTIC WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

P.O. BOX 577

TRONA, CA 93592

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED DECEMBER 31, 2011

REPORT MUST BE FILED NOT LATER THAN APRIL 2, 2012

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GENERAL INSTRUCTIONS

1. Two completed and signed hard copies of this report and one electronic copy must be filed **NOT LATER THAN APRIL 2, 2012**, with:

**CALIFORNIA PUBLIC UTILITIES COMMISSION
DIVISION OF WATER AND AUDITS
ATTN: KAYODE KAJOPAIYE
505 VAN NESS AVENUE, ROOM 3105
SAN FRANCISCO, CALIFORNIA 94102-3298
kok@cpuc.ca.gov**

2. Failure to file the report on time may subject a utility to the penalties and sanctions provided by the Public Utilities Code.
3. The Oath on Page 34, must be signed by an authorized officer, partner, or owner.
4. The report must be prepared in ink or by the use of a typewriter. Computer generated report forms may be substituted.
5. The report must be filled in, and every question answered. **LEAVE NO SCHEDULE BLANK.** Insert the words "none" or "not applicable" or "n/a" when appropriate.
6. Certain balance sheet and income statement accounts refer to supplemental schedules. The totals of the details in the latter must agree with the balances of the accounts to which they refer.
7. Some schedules provide for a "balance at beginning of year." The amount shown should agree with the "balance at end of year" as shown in the report for the previous year. If there is a difference, it should be explained by footnote.
8. When there is insufficient space in a schedule to permit a complete statement of the requested information, insert sheets should be prepared and identified by the number of the schedule to which it refers. Be certain that the inserts are securely attached to the report. If inserts are needed, prepare all inserts in one separate electronic file in Microsoft Excel format and file it with the electronic file of this report.
9. This report must cover the calendar year from January 1, 2011, through December 31, 2011. Fiscal year reports will not be accepted.

INSTRUCTIONS

FOR PREPARATION OF SELECTED FINANCIAL DATA SHEET FOR ALL WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instructions below:

1. Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
2. The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
3. Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
4. All other utility and nonutility revenues and expenses are netted on Line No. 38.

GENERAL INFORMATION

1. Name under which utility is doing business: Searles Domestic Water Company

2. Official mailing address:
P.O. Box 577, Trona, CA 93592

3. Name and title of person to whom correspondence should be addressed:
Audrey Schuyler, Manager Telephone: 760-372-5326

4. Address where accounting records are maintained:
13217 Main Street, Trona, CA 93562

5. Service Area (Refer to district reports if applicable): Argus, Trona, Pioneer Point, (Point of Rocks), South Trona, Westend

6. Service Manager (If located in or near Service Area.) (Refer to district reports if applicable.)

Name: Bob R. Wilhelm Telephone: 760-372-5326
Address: P.O. Box 577, Trona, CA 93592

7. OWNERSHIP. Check and fill in appropriate line:

<input type="checkbox"/>	Individual (name of owner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input type="checkbox"/>	Partnership (name of partner)	_____
<input checked="" type="checkbox"/>	Corporation (corporate name)	<u>Searles Domestic Water Company LLC</u>
	Organized under laws of (state)	<u>Delaware</u> Date: _____

Principal Officers:

Name: <u>Stephen W. Cole</u>	Title: <u>President</u>
Name: <u>Emanuel J. DiTeresi</u>	Title: <u>VP/CFO/Asst. Sec.</u>
Name: <u>Matthew J. Dowd</u>	Title: <u>VP/Sec/General Counsel</u>
Name: <u>Don Pemberton</u>	Title: <u>Asst. Sec.</u>

8. Names of associated companies: Searles Vallely Minerals Operations

9. Names of corporations, firms or individuals whose property or portion of property have been acquired during the year, together with date of each acquisition:

Name: <u>None</u>	Date: _____
Name: _____	Date: _____
Name: _____	Date: _____
Name: _____	Date: _____

10. Use the space below for supplementary information or explanations concerning this report:
Searles Domestic Water Company is a wholly owned subsidiary of Searles Valley Minerals Operations.

11. List Name, Grade, and License Number of all Licensed Operators:
Bob R. Wilhelm - Grade D3 - #1964
Kenneth A. Helton - Grade D3 - #3483
Alfredo V. Ramirez - Grade D1 - #28731

BALANCE SHEET AND CAPITALIZATION DATA

Calendar Year 2011

NAME OF UTILITY Searles Domestic Water Company Telephone: 760-372-5326

PERSON RESPONSIBLE FOR THIS REPORT Audrey Schuyler

	<u>1/1/2011</u>	<u>12/31/2011</u>	<u>Average</u>
BALANCE SHEET DATA			
1 Intangible Plant	1,565	1,565	1,565
2 Land and Land Rights	2,685	2,685	2,685
3 Depreciable Plant	2,362,098	2,378,351	2,370,225
4 Gross Plant in Service	2,366,348	2,382,602	2,374,475
5 Less: Accumulated Depreciation	(1,161,203)	(1,182,529)	(1,171,866)
6 Net Water Plant in Service	1,205,145	1,200,073	1,202,609
7 Water Plant Held for Future Use			
8 Construction Work in Progress			
9 Materials and Supplies	89,876	94,161	92,019
10 Less: Advances for Construction	(13,576)	(13,576)	(13,576)
11 Less: Contribution in Aid of Construction	(3,000)	(2,421)	(2,711)
12 Less: Accumulated Deferred Income and Investment Tax Credits	()	()	()
13 Net Plant Investment	<u>1,278,445</u>	<u>1,278,237</u>	<u>1,278,341</u>
CAPITALIZATION			
14 Common Stock			
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	1,231,975	1,231,975	1,231,975
17 Retained Earnings	96,310	95,425	95,868
18 Common Stock and Equity (Lines 14 through 17)	<u>1,328,285</u>	<u>1,327,400</u>	<u>1,327,843</u>
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	<u>1,328,285</u>	<u>1,327,400</u>	<u>1,327,843</u>

INCOME STATEMENT AND OTHER DATA

Calendar Year 2011

NAME OF UTILITY Searles Domestic Water Company

Telephone: 760-372-5326

	<u>Annual Amount</u>
INCOME STATEMENT	
23 Unmetered Water Revenue	0
24 Fire Protection Revenue	1,296
25 Irrigation Revenue	0
26 Metered Water Revenue	364,988
27 Total Operating Revenue	366,284
28 <u>Operating Expenses</u>	307,054
29 Depreciation Expense (Composite Rate: <u>2.39%</u>)	55,711
30 Amortization and Property Losses	0
31 Property Taxes	(1,123)
32 Taxes Other Than Income Taxes	14,010
33 Total Operating Revenue Deduction Before Taxes	375,653
34 California Corp. Franchise Tax	2,564
35 Federal Corporate Income Tax	0
36 Total Operating Revenue Deduction After Taxes	378,217
37 Net Operating Income (Loss) - California Water Operations	(11,933)
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	11,406
39 Income Available for Fixed Charges	(527)
40 Interest Expense	357
41 Net Income (Loss) Before Dividends	(884)
42 Preferred Stock Dividends	
43 Net Income (Loss) Available for Common Stock	
OTHER DATA	
44 Refunds of Advances for Construction	0
45 Total Payroll Charged to Operating Expenses	154,402
46 Purchased Water	31,713
47 Power	0

<u>Active Service Connections</u>	(Exc. Fire Protect.)	Jan. 1	Dec. 31	Annual Average
48 Metered Service Connections		908	881	895
49 Flat Rate Service Connections		3	3	3
50 Total Active Service Connections		911	884	898

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 2010:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row Number	Description of Non-Tariffed Goods/Services	Active or Passive	Total Revenue Derived from Non-tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-tariffed Goods/ Services (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-tariffed Goods/ Services (by account)	Regulated Asset Account Number

**SCHEDULE A
COMPARATIVE BALANCE SHEET
Assets and Other Debits**

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
		UTILITY PLANT			
1	101	Water plant in service	A-1	2,382,601.80	2,366,347.64
2	103	Water plant held for future use	A-1 & A-1b		
3	104	Water plant purchased or sold	A-1		
4	105	Water plant construction work in progress	A-1		
5		Total utility plant		2,382,601.80	2,366,347.64
6	106	Accumulated depreciation of water plant	A-3	(1,182,528.75)	(1,161,202.28)
7	114	Water plant acquisition adjustments	A-1		
8		Total amortization and adjustments			
9		Net utility plant		1,200,073.05	1,205,145.36
		INVESTMENTS			
10	121	Non-utility property and other assets			
11	122	Accumulated depreciation of non-utility property	A-3		
12		Net non-utility property			
13	123	Investments in associated companies			
14	124	Other investments			
15		Total investments			
		CURRENT AND ACCRUED ASSETS			
16	131	Cash		250.00	3,103.03
17	132	Special accounts			
18	141	Accounts receivable - customers		31,670.65	34,033.78
19	142	Receivables from associated companies			
20	143	Accumulated provision for uncollectible accounts			
21	151	Materials and supplies		94,161.26	89,876.07
22	174	Other current assets		10,167.04	(5,212.82)
23		Total current and accrued assets		136,248.95	121,800.06
24	180	Deferred charges	A-5		
25		Total assets and deferred charges		1,336,322.00	1,326,945.42

SCHEDULE A
COMPARATIVE BALANCE SHEET
Liabilities and Other Credits

Line No.	Acct. No.	Title of Account (a)	Schedule Number (b)	Balance End of Year (c)	Balance Beginning of Year (d)
CORPORATE CAPITAL AND SURPLUS					
1	201	Common stock	A-6		
2	204	Preferred stock	A-6		
3	211	Other paid-in capital	A-8	1,231,975.00	1,231,975.00
4	215	Retained earnings	A-9	95,425.08	96,309.83
5		Total corporate capital and retained earnings		1,327,400.08	1,328,284.83
PROPRIETARY CAPITAL					
6	218	Proprietary capital	A-10		
7	218.1	Proprietary drawings			
8		Total proprietary capital			
LONG TERM DEBT					
9	224	Long term debt	A-11		
10	225	Advances from associated companies	A-12		
CURRENT AND ACCRUED LIABILITIES					
11	231	Accounts payable			
12	232	Short term notes payable			
13	233	Customer deposits		15,873.30	15,493.30
14	235	Payables to associated companies	A-13	(26,066.94)	(36,378.75)
15	236	Accrued taxes		3,118.11	2,969.13
16	237	Accrued interest			
17	241	Other current liabilities	A-14		
18		Total current and accrued liabilities		(7,075.53)	(17,916.32)
DEFERRED CREDITS					
19	252	Advances for construction	A-15	13,576.47	13,576.47
20	253	Other credits			
21	255	Accumulated deferred investment tax credits	A-16		
22	282	Accumulated deferred income taxes - ACRS depreciation	A-16		
23	283	Accumulated deferred income taxes - other	A-16		
24		Total deferred credits		13,576.47	13,576.47
CONTRIBUTIONS IN AID OF CONSTRUCTION					
25	271	Contributions in aid of construction	A-17	18,982.46	18,982.46
26	272	Accumulated amortization of contributions		(16,561.48)	(15,982.02)
27		Net contributions in aid of construction		2,420.98	3,000.44
28		Total liabilities and other credits		1,336,322.00	1,326,945.42

**SCHEDULE A-1
UTILITY PLANT**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
1	101	Water plant in service	2,366,347	51,218	(34,964)		2,382,601
2	103	Water plant held for future use					
3	104	Water plant purchased or sold					
4	105	Construction work in progress - water plant					
5	114	Water plant acquisition adjustments					
6		Total utility plant	2,366,347	51,218	(34,964)		2,382,601

* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE A-1a
Account No. 101 - Water Plant in Service**

Line No.	Acct No.	Title of Account (a)	Balance Beg of Year (b)	Plt Additions During year (c)	Plt Retirements During year (d)	Other Debits* or (Credits) (e)	Balance End of year (f)
		NON-DEPRECIABLE PLANT					
1	301	Intangible plant	1,565				1,565
2	303	Land	2,685				2,685
3		Total non-depreciable plant	4,250				4,250
		DEPRECIABLE PLANT					
4	304	Structures	8,758				8,758
5	307	Wells					0
6	317	Other water source plant					0
7	311	Pumping equipment					0
8	320	Water treatment plant					0
9	330	Reservoirs, tanks and sandpipes	311,890				311,890
10	331	Water mains	1,427,357	40,341			1,467,698
11	333	Services and meter installations	232,628	2,984			235,612
12	334	Meters	64,284	5,025	(639)		68,670
13	335	Hydrants	94,828	2,868			97,696
14	339	Other equipment	198,652		(34,325)		164,327
15	340	Office furniture and equipment	23,700				23,700
16	341	Transportation equipment					0
17		Total depreciable plant	2,362,097	51,218	(34,964)	0	2,378,351
18		Total water plant in service	2,366,347	51,218	(34,964)	0	2,382,601

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE A-1b
Account No. 103 - Water Plant Held for Future Use

Line No.	Description and Location of Property (a)	Date of Acquisition (b)	Approximate Date When Property will be placed in Service (c)	Balance End of Year (d)
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total			

SCHEDULE A-2
Account No. 121 - Non-utility Property and Other Assets

Line No.	Name and Description of Property (a)	Book Value End of Year (b)
1	None	
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	

SCHEDULE A-3
Account Nos. 108 and 122 - Depreciation and Amortization Reserves

Line No.	Item (a)	Account 106 Water Plant (b)	Account 106.1 SDWBA Loans (c)	Account 122 Non-utility Property (d)
1	Balance in reserves at beginning of year	1,161,203		
2	Add: Credits to reserves during year			
3	(a) Charged to Account No. 403 (Footnote 1)	55,710		
4	(b) Charged to Account No 272	580		
5	(c) Charged to clearing accounts			
6	(d) Salvage recovered			
7	(e) All other credits (Footnote 2)			
8	Total Credits	56,290		
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired	34,964		
11	(b) Cost of removal			
12	(c) All other debits (Footnote 3)			
13	Total debits	34,964		
14	Balance in reserve at end of year	1,182,529		
15	(1) COMPOSITE DEPRECIATION RATE USED FOR STRAIGHT LINE REMAINING LIFE			2.39%
16				
17	(2) EXPLANATION OF ALL OTHER CREDITS:			
18				
19				
20				
21				
22				
23	(3) EXPLANATION OF ALL OTHER DEBITS:			
24				
25				
26				
27				
28				
29	(4) METHOD USED TO COMPUTE INCOME TAX DEPRECIATION			
30	(a) Straight line	[x]		
31	(b) Liberalized	[]		
32	(1) Sum of the years digits	[]		
33	(2) Double declining balance	[]		
34	(3) Other	[]		
35	(c) Both straight line and liberalized	[]		

SCHEDULE A-3a
Account No. 108 - Analysis of Entries in Depreciation Reserve

Line No.	Acct No.	Depreciable Plant (a)	Balance Beginning of Year (b)	Credits to Reserve During Year Excl. Salvage (c)	Debits to Reserve During Year Excluding Costs of Removal (d)	Salvage and Cost of Removal Net (Dr.) or (Cr.) (e)	Balance End of Year (f)
1	304	Structures	7,723	193			7,916
2	307	Wells					
3	317	Other water source plant					
4	311	Pumping equipment					
5	320	Water treatment plant					
6	330	Reservoirs, tanks and sandpipes	126,054	4,192			130,246
7	331	Water mains	805,087	34,558			839,645
8	333	Services and meter installations	115,782	3,705			119,487
9	334	Meters	(1,902)	1,743	(639)		(798)
10	335	Hydrants	46,146	1,532			47,678
11	339	Other equipment	60,060	10,292	(34,325)		36,027
12	340	Office furniture and equipment	2,253	75			2,328
13	341	Transportation equipment					
14		Total	1,161,203	56,290	(34,964)		1,182,529

SCHEDULE A-4
Account No. 174 - Other Current Assets

Line No.	Item (a)	Amount (b)
1	Prepaid Taxes - San Bernardino County	10,167.04
2		
3		
4		
5		
6		
7		
8		
9		
10		

SCHEDULE A-5

Accounts Nos. 180 and 253 - Unamortized debt discount and expense and unamortized premium on debt

1. Report under separate subheadings for Unamortized Debt Discount and Expense and Unamortized Premium on Debt, particulars of discount and expense or premium applicable to each class and series of long-term debt.
2. Show premium amounts in red or by enclosure in parentheses.
3. In column (b) show the principal amount of bonds or other long-term debt originally issued.
4. In column (c) show the discount and expense or premium with respect to the amount of bonds or other long-term debt originally issued.
5. Furnish particulars regarding the treatment of debt discount and expense or premium, redemption premiums, and redemption expenses associated with issues redeemed during the year, also, date of the Commission's authorization of treatment other than as specified by the Uniform System of Accounts.
6. Set out separately and identify undisposed amounts applicable to issues which were redeemed in prior years.

Line No.	Designation of Long-Term Debts (a)	Principal Amount of Securities to Which Discount and Expense, or Premium Minus Expense, Relates (b)	Total Discount and Expense or Net Premium (c)	Amortization Period		Balance Beginning of Year (f)	Debits During Year (g)	Credits During Year (h)	Balance End of Year (i)
				From (d)	To (e)				
1	None								
2									
3									
4									
5									
6									
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SCHEDULE A-6
Account Nos. 201 and 204 - Capital Stock

Line No.	Class of Stock (a)	Date of Issue (b)	Number of Shares Authorized by Articles of Incorporation (c)	Par or Stated Value (d)	Number of Shares Outstanding (e)	Amount Outstanding End of Year (f)	Dividends Declared During Year	
							Rate (g)	Amount (h)
1	None							
2								
3								
4								
5								
6								
7								
8							Total	

SCHEDULE A-7
Record of Stockholders at End of Year

Line No.	COMMON STOCK	Number of Shares (b)	PREFERRED STOCK	Number of Shares (d)
	Name (a)		Name (c)	
1	None			
2				
3				
4				
5				
6				
7				
8				
9				
10	Total number of shares		Total number of shares	

SCHEDULE A-8
Account No. 211 - Other Paid in Capital (Corporations only)

Line No	Type of Paid in Capital (a)	Balance End of Year (b)
1	Specific Capital Projects	1,174,600
2	Collapse Stock to Asset Accounts	57,375
3		
4		
5		
6		
7		
8	Total	1,231,975

SCHEDULE A-9
Account No. 215 - Retained Earnings
(Corporations Only)

Line No	Item (a)	Amount (b)
1	Balance beginning of year	96,309.83
2	CREDITS	
3	Net income	0.00
4	Prior period adjustments	
5	Other credits (detail)	
6	Total Credits	0.00
7		
8	DEBITS	
9	Net losses	884.75
10	Prior period adjustments	
11	Dividend appropriations - preferred stock	
12	Dividend appropriations - common stock	
13	Other debits (detail)	
14	Total Debits	884.75
15	Balance end of year	95,425.08

SCHEDULE A-10
Account No. 218 - Proprietary Capital
(Sole Proprietor or Partnership)

Line No.	Item (a)	Amount (b)
1	Balance beginning of year	None
2	CREDITS	
3	Net income	
4	Additional investments during year	
5	Other credits (detail)	
6	Total Credits	
7	DEBITS	
8	Net losses	
9	Withdrawals during year	
10	Other debits (detail)	
11	Total Debits	
12	Balance end of year	

SCHEDULE A-11
Account No. 224 - Long-Term Debt

Line No.	Class (a)	Name of Issue (b)	Date of Issue (c)	Date of Maturity (d)	Principal Amount Authorized (e)	Outstanding Per Balance Sheet (f)	Interest Rate (g)	Interest Accrued During Year (h)	Sinking Fund (i)	Interest Paid During Year (j)
1	None									
2										
3										
4										
5										
6										

SCHEDULE A-12
Account No. 225 - Advances from Associated Companies

Line No.	Nature of Obligation (a)	Amount of Obligation (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	None				
2					
3					
4					
5					
6	Totals				

Schedule A-13
Account No. 235 - Payables to Associated Companies

Line No.	Nature of Obligation (a)	Balance End of Year (b)	Interest Rate (c)	Interest Accrued During Year (d)	Interest Paid During Year (e)
1	Searles Valley Minerals	(26,066.94)			
2					
3					
4					
5					
6	Totals	(26,066.94)			

SCHEDULE A-14
Account No. 241 - Other Current Liabilities

Line No.	Description (a)	Balance End of Year (b)
1	None	
2		
3		
4		
5	Total	

SCHEDULE A-15
Account No. 252 - Advances for Construction

Line No.	(a)	(b)	Amount (c)
1	Balance beginning of year		13,576.47
2	Additions during year		
3	Subtotal - Beginning balance plus additions during year		13,576.47
4	Charges during year:		
5	Refunds		
6	Percentage of revenue basis		
7	Proportionate cost basis		
8	Present worth basis		
9	Total refunds	0	
10	Transfers to Acct. 271, Contributions in aid of Construction		
11	Due to expiration of contracts		
12	Due to present worth discount		
13	Total transfers to Acct. 271	0	
14	Securities Exchanged for Contracts (Enter detail below)		
15	Subtotal - charges during year	0	0
16	Balance end of year		13,576.47

SCHEDULE A-16
Account Nos. 255, 282, and 283 - Deferred Taxes

Line No.	Item (a)	Account 255 Investment Tax Credit (b)	Account 282 Income Tax - ACRS Depreciation (c)	Account 283 - Other (d)
1	None			
2				
3				
4				
5	Total			

SCHEDULE A-17

Account No. 271 - Contributions in Aid of Construction

Instructions for Preparation of Schedule of Contributions in Aid of Construction

1. The credit balance in the account other than that portion of the balance relating to non-depreciable property (column d), to property retired prior to January 1, 1955 (column e), shall be written off through charges to this account and credits to Account No. 106, Accumulated depreciation of water plant, over a period equal to the estimated service life of the property involved. Upon retirement of depreciable property for which a depreciation reserve has been created through charges to this account, the cost thereof shall be credited to the appropriate plant account and concurrently charged to Account No. 106. If the property is retired prior to the service life originally estimated, the balance in this account with respect to the retired property shall be transferred to the depreciation reserve account.

2. That portion of the balance applicable to non-depreciable property shall remain unchanged until the property is sold or otherwise retired. Upon retirement, the cost of such non-depreciable property acquired by donation or through use of donated funds shall be credited to the appropriate plant account and charged to this account to clear the credit balance carried herein.

3. That portion of the balance representing donations on property retired prior to January 1, 1955 (column e), and the amount of depreciation accrued to January 1, 1955, on property in service (column f), shall not be transferred from this account or otherwise disposed of without first receiving written authorization from the Commission.

Line No.	Description	Total All Columns (b)	Subject to Amortization		Not Subject to Amortization	
			Property in Service After Dec. 31, 1954		Property Retired Before Jan. 1, 1955 ² (e)	Depreciation Accrued Through Dec. 31, 1954 on Property in Services at Dec. 31, 1954 ³ (f)
			Depreciable (c)	Non-Depreciable ¹ (d)		
1	Balance beginning of year	3,001	3,001			
2	Add: Credits to account during year					
3	Contributions revived during year					
4	Other credits*					
5	Total credits	3,001	3,001			
6	Deduct: Debits to Account during year					
7	Depreciation charges for year	580	580			
8	Non-depreciable donated property retired					
9	Other debits*					
10	Total debits	580	580			
11	Balance end of year	2,421	2,421			

* Indicate nature of these items and show the accounts affected by the contra entries

**SCHEDULE B
INCOME STATEMENT**

Line No.	Acct. No.	Account (a)	Schedule Number (b)	Amount (c)
UTILITY OPERATING INCOME				
1	400	Operating Revenues	B-1	377,683.73
OPERATING REVENUE DEDUCTIONS				
2	401	Operating expenses	B-2	307,054.48
3	403	Depreciation expense	A-3	55,711.28
4	407	SDWBA loan amortization expense	pages 7 & 8	
5	408	Taxes other than income taxes	B-3	15,451.51
6	409	State corporate income tax expense	B-3	
7	410	Federal corporate income tax expense	B-3	
8		Total operating revenue deductions		378,217.27
9		Total utility operating income		(533.54)
OTHER INCOME AND DEDUCTIONS				
10	421	Non-utility income	B-5	5.84
11	426	Miscellaneous non-utility expense	B-5	
12	427	Interest expense	B-6	357.05
13		Total other income and deductions		351.21
14		Net income		(884.75)

SCHEDULE B-1
Account No. 400 - Operating Revenues

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
		WATER SERVICE REVENUES			
1	460	Unmetered water revenue			
2		460.1 Single - family residential			
3		460.2 Commercial and multi-residential			
4		460.3 Large water users			
5		460.5 Safe Drinking Water Bond Surcharge			
6		460.9 Other unmetered revenue			
7		Sub-total			
8	462	Fire protection revenue			
9		462.1 Public fire protection	1,295.64	1,278.18	17.46
10		462.2 Private fire protection			
11		Sub-total	1,295.64	1,278.18	17.46
12	465	Irrigation revenue			
13	470	Metered water revenue			
14		470.1 Single-family residential	344,776.61	367,202.65	(22,426.04)
15		470.2 Commercial and multi-residential	20,211.27	17,278.31	2,932.96
16		470.3 Large water users			
17		470.5 Safe Drinking Water Bond Surcharge			
18		470.9 Other metered revenue			
19		Sub-total	364,987.88	384,480.96	(19,493.08)
20		Total water service revenues	366,283.52	385,759.14	(19,493.08)
21	480	Other water revenue	11,400.21	7,823.31	3,576.90
22		Total operating revenues	377,683.73	393,582.45	(15,916.18)

SCHEDULE B-2
Account No. 401 - Operating Expenses

Line No.	Acct. No.	Account (a)	Amount Current Year (b)	Amount Preceding Year (c)	Net Change During Year Show Decrease in (Parenthesis) (d)
PLANT OPERATION AND MAINTENANCE EXPENSES					
VOLUME RELATED EXPENSES					
1	610	Purchased water	31,712.50	33,630.37	(1,917.87)
2	615	Power			
3	616	Other volume related expenses			
4		Total volume related expenses	31,712.50	33,630.37	(1,917.87)
NON-VOLUME RELATED EXPENSES					
5	630	Employee labor	103,093.80	104,838.44	(1,744.64)
6	640	Materials	9,793.29	29,216.22	(19,422.93)
7	650	Contract work	13,159.74	6,145.68	7,014.06
8	660	Transportation expenses	11,832.76	10,399.16	1,433.60
9	664	Other plant maintenance expenses			
10		Total non-volume related expenses	137,879.59	150,599.50	(12,719.91)
11		Total plant operation and maintenance exp.	169,592.09	184,229.87	(14,637.78)
ADMINISTRATIVE AND GENERAL EXPENSES					
12	670	Office salaries	32,001.96	30,769.62	1,232.34
13	671	Management salaries	42,514.42	45,101.34	(2,586.92)
14	674	Employee pensions and benefits	41,983.89	42,394.96	(411.07)
15	676	Uncollectible accounts expense	1,676.98	872.10	804.88
16	678	Office services and rentals	778.40		778.40
17	681	Office supplies and expenses	12,334.09	14,514.96	(2,180.87)
18	682	Professional services			0.00
19	684	Insurance	23,970.64	3,766.82	20,203.82
20	688	Regulatory commission expense	5,695.27	5,780.60	(85.33)
21	689	General expenses	8,795.56	9,443.03	(647.47)
22		Total administrative and general expenses	169,751.21	152,643.43	17,107.78
23	800	Expenses capitalized	(32,288.82)	0.00	(32,288.82)
24		Net administrative and general expense	137,462.39	152,643.43	(15,181.04)
25		Total operating expenses	307,054.48	336,873.30	(29,818.82)

SCHEDULE B-3
Account No. 408, 409, 410 - Taxes Charged During the Year

Line No.	Type of Tax (a)	Total Taxes Charged During Year (b)	Distribution of Taxes Charged	
			Water (c)	Nonutility (d)
1	Taxes on real and personal property	(1,122.74)	(1,122.74)	
2	State corporate franchise tax			
3	State unemployment insurance tax	120.60	120.60	
4	Other state and local taxes	2,563.98	2,563.98	
5	Federal unemployment insurance tax	28.85	28.85	
6	Federal insurance contributions act	13,860.82	13,860.82	
7	Other federal taxes			
8	Federal income taxes			
9	Total	15,451.51	15,451.51	

SCHEDULE B-4
Reconciliation of Reported Net Income for Federal Income Taxes

- 1 Report hereunder a reconciliation of reported net income for the year with taxable income used in computing Federal income tax accruals and show computation of such tax accruals. The reconciliation shall be submitted even though there is no taxable income for the year. Descriptions should clearly indicate the nature of each reconciling amount.

- 2 If the utility is a member of a group which files a consolidated Federal tax return, reconcile reported net income with taxable net income as if a separate return were to be filed, indicating, however, inter-company amounts to be eliminated in such consolidated return. State names of group members, tax assigned to each group member, and basis of allocation, assignment, or sharing of the consolidated tax amount the group members.

- 3 Show taxable year if other than calendar year from _____ to _____.

Line No.	Particulars (a)	Amount (b)
1	Net income for the year per Schedule B, page 4	(885)
2	Reconciling amounts (list first additional income and unallowable deductions,	
3	followed by additional deductions and non-taxable income):	
4		
5		
6		
7		
8		
9		
10	Federal tax net income	(885)
11	Computation of tax:	
12	Income x 41%	(363)
13		
14		
15		
16		
17		

SCHEDULE B-5
Accounts No. 421 and 426 - Income from Nonutility Operations

Line No.	Description (a)	Revenue Acct. 421 (b)	Expense Acct. 426 (c)
1	Dividends on Account at Desert Valleys Federal Credit Union	5.84	
2			
3			
4			
5	Total	5.84	

SCHEDULE B-6
Account No. 427 - Interest Expense

Line No.	Description (a)	Amount (b)
1	Interest on customers Guarantee Deposits	357.05
2		
3		
4		
5		
6		
7		
8		
9		
10	Total	357.05

SCHEDULE C-1
Compensation of Individual Proprietor, Partners and Employees Included in Expenses

Line No.	Acct. No.	Account (a)	Number at End of Year (b)	Salaries Charged to Expense (c)	Salaries Charged to Plant Accounts (d)	Total Salaries and Wages Paid (e)
1	630	Employee Labor	3	79,885.55	23,208.25	103,093.80
2	670	Office salaries	1	32,001.96		32,001.96
3	671	Management salaries	1	42,514.42		42,514.42
4						
5						
6		Total	5	154,401.93	23,208.25	177,610.18

SCHEDULE C-2
Loans to Directors, Officers, or Shareholders

Line No.	Name (a)	Title (b)	Amount (c)	Interest Rate (d)	Maturity Date (e)	Security Given (f)	Date of Shareholder Authorization (g)	Other Information (h)
1.	None							
2.								
3.								
4.								
5.								
6.								
7.	Total							

SCHEDULE C-3
Engineering and Management Fees and Expenses, etc., During Year

Line No.	Give the required particulars of all contracts or other agreements in effect in the course of the year between the respondent and any corporation, association, partnership, or person covering supervision and/or management of any department of the respondent's affairs, such as accounting, engineering, financing, construction or operation, and show the payments under such agreements and also the payments for advice and services to a corporation or corporations which directly or indirectly control respondent through stock ownership.	
1.	Did the respondent have a contract or other agreement with any organization or person covering supervision and/or management of its own affairs during the year? Answer: Yes: _____ No: <u> x </u> (If the answer is in the affirmative, make appropriate replies to the following questions)*	
2.	Name of each organization or person that was a party to such a contract or agreement.	
3.	Date of original contract or agreement:	_____
4.	Date of each supplement or agreement:	_____
5.	Amount of compensation paid during the year for supervision or management:	\$ _____
6.	To whom paid: _____	
7.	Nature of payment (salary, traveling expenses, etc.): _____	
8.	Amounts paid for each class of service: _____	
9.	Basis for determination of such amounts: _____	
10.	Distribution of payments:	Amount
	(a) Charged to operating expenses	\$ _____
	(b) Charged to capital amounts	\$ _____
	(c) Charged to other account	\$ _____
	Total	\$ _____
11.	Distribution of charges to operating expenses by primary accounts: Number and Title of Account:	Amount
	_____	\$ _____
	_____	\$ _____
	Total	\$ _____
12.	What relationship, if any, exists between respondent and supervisory and/or managing concerns?	
	* File with this report a copy of every contract, agreement, supplement or amendment mentioned above unless a copy of the instrument in due form has been furnished, in which case a definite reference to the report of the respondent relative to which it was furnished will suffice.	

**SCHEDULE D-1
Sources of Supply and Water Developed**

STREAMS				FLOW IN (Unit) ²				Annual Quantities Diverted (Unit) ²	Remarks
Line No.	Diverted Into *	From Stream or Creek (Name)	Location of Diversion Point	Priority Right		Diversions			
				Claim	Capacity	Max.	Min.		
1	None								
2									
3									
4									
5									

WELLS						Pumping Capacity (Unit) ²	Annual Quantities Pumped (Unit) ²	Remarks
Line No.	At Plant (Name or Number)	Location	No.	Dimensions	Depth to Water ¹			
6	None							
7								
8								
9								
10								

TUNNELS AND SPRINGS				FLOW IN (Unit) ²		Annual Quantities Pumped (Unit) ²	Remarks
Line No.	Designation	Location	Number	Maximum	Minimum		
11	None						
12							
13							
14							
15							

Purchased Water for Resale			
16	Purchased from		
17	Annual Quantities purchased	75,123	(Unit chosen) ¹ Thousand Gallons
18			
19			

* State ditch pipeline reservoir, etc., with name, if any.
¹ Average depth to water surface below ground surface
² The quantity unit in established use for experiencing water stored and used in large amounts is the acre foot, which equals 43,560 cubic feet; in domestic use the thousand gallon or the hundred cubic feet. The rate of flow or discharge in larger amounts is expressed in cubic feet per second. In gallons per minute, in gallons per day, or in the miner's inch. Please be careful to state the unit used.

**SCHEDULE D-2
Description of Storage Facilities**

Line No	Type	No.	Combined Capacity (Gallons or Acre Feet)	Remarks
1	A. Collecting reservoirs			
2	Concrete			
3	Earth			
4	Wood			
5	B. Distribution reservoirs			
6	Concrete			
7	Earth			
8	Wood			
9	C. Tanks			
10	Wood			
11	Metal	1	500,000	Gallons
12	Concrete			
13	Total	1	500,000	

SCHEDULE D-3
Description of Transmission and Distribution Facilities

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	0 to 5	6 to 10	11 to 20	21 to 30	31 to 40	41 to 50	51 to 75	76 to 100
1	Ditch None								
2	Flume								
3	Lined conduit								
4									
5	Total								

A. LENGTH OF DITCHES, FLUMES AND LINKED CONDUITS IN MILES FOR VARIOUS CAPACITIES (Continued)									
Capacities in Cubic Feet Per Second or Miner's Inches (state which) _____									
Line No.	Description	101 to 200	201 to 300	301 to 400	401 to 500	501 to 750	751 to 1000	Over 1000	Total All Lengths
6	Ditch None								
7	Flume								
8	Lined conduit								
9									
10	Total								

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING										
Line No.	Description	1	1 1/2	2	2 1/2	3	4	5	6	8
11	Cast Iron									
12	Cast iron (cement lined)									
13	Concrete									
14	Copper									
15	Riveted steel									
16	Standard screw	92	2,067	8,007		350			621	1,358
17	Screw or welded casing									
18	Cement - asbestos					6,511	14,338		12,482	2,116
19	Welded steel									
20	Wood									
21	Other (specify) PVC	220		10,996		70	5,885		73,133	14,924
22	Total	312	2,067	19,003	0	6,931	20,223	0	86,236	18,398

B. FOOTAGES OF PIPE BY INSIDE DIAMETERS IN INCHES - NOT INCLUDING SERVICE PIPING - (Continued)										
Line No.	Description	10	12	14	16	18	20	Other Sizes (Specify)		Total All Sizes
								3/4	6-5/8	
23	Cast Iron									
24	Cast iron (cement lined)		1,805							1,805
25	Concrete									
26	Copper									
27	Riveted steel									
28	Standard screw							160		12,655
29	Screw or welded casing									
30	Cement - asbestos		480							35,927
31	Welded steel							6,556		6,556
32	Wood									
33	Other (specify) PVC									105,228
34	Total	0	2,285	0	0	0	0	6,716	0	162,171

**SCHEDULE D-4
Number of Active Service Connections**

Classification	Metered - Dec 31		Flat Rate - Dec 31	
	Prior	Current	Prior	Current
	Year	Year	Year	Year
Single family residential	829	804		
Commercial and Multi-residential	55	53		
Large water users	0	0		
Public authorities	14	14		
Industrial	8	8		
Irrigation	2	2		
Other (specify)	0	0		
Subtotal	908	881		
Private fire connections			3	3
Public fire hydrants				
Total	908	881	3	3

**SCHEDULE D-5
Number of Meters and Services on
Pipe Systems at End of Year**

Size	Meters	Services
5/8 x 3/4 - in	0	xxxxxxxxxxxxxxxx
3/4 - in	959	1198
1 - in	0	0
1 1/2 - in	8	8
2 - in	22	11
4 - in	1	0
6 - in	1	0
- in		
Other		
Total	991	1217

**SCHEDULE D-6
Meter Testing Data**

A. Number of Meters Tested During Year as Prescribed in Section VI of General Order No. 103:	
1. New, after being received	0
2. Used, before repair	0
3. Used, after repair	0
4. Found fast, requiring billing adjustment	0
B. Number of Meters in Service Since Last Test	
1. Ten years or less	695
2. More than 10, but less than 15 years	291
3. More than 15 years	5

**SCHEDULE D-7
Water delivered to Metered Customers by Months and Years in thousands of gallons (Unit Chosen):**

Classification of Service	During Current Year								Subtotal
	January	February	March	April	May	June	July		
Single-family residential	3,201	3,761	3,596	3,724	5,352	5,543	6,511	31,688	
Commercial and Multi-residential	375	479	479	508	714	580	595	3,730	
Large water users	0	0	0	0	0	0	0	0	
Public authorities	137	239	144	194	250	190	370	1,524	
Irrigation	12	91	73	86	164	141	164	731	
Other (specify)	0	0	0	0	0	0	0	0	
Total	3,725	4,570	4,292	4,512	6,480	6,454	7,640	37,673	
Classification of Service	During Current Year							Total Prior Year	
	August	September	October	November	December	Subtotal			
Single-family residential	7,547	6,832	5,146	4,716	3,430	24,241	55,929	63,362	
Commercial and Multi-residential	765	694	651	672	494	2,782	6,512	7,995	
Large water users	0	0	0	0	0	0	0	0	
Public authorities	520	556	572	352	175	2,000	3,524	3,335	
Irrigation	240	206	122	133	49	701	1,432	1,618	
Other (specify)	0	0	0	0	0	0	0	0	
Total	9,072	8,288	6,491	5,873	4,148	29,724	67,397	76,310	

Quantity units to be in hundreds of cubic feet, thousands of gallons, acre-feet, or miner's inch-days.

Total acres irrigated -0-

Total population served 2100

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: N/A
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers		
Total		

3. Summary of the bank account activities showing:

Balance at beginning of year \$ _____
 Deposits during the year _____
 Interest earned for calendar year _____
 Withdrawals from this account _____
 Balance at end of year _____

4. Reason or Purpose of Withdrawal from this bank account:

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds: None

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

FACILITIES FEES DATA

Class B: Please provide the following information relating to Facilities Fees for districts or subsidiaries serving 2,000 or fewer customers for the calendar year (per D.91-04-068).

Class C: Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: N/A
 Address: _____
 Account Number: _____
 Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned Stephen W. Cole
Officer, Partner, or Owner (Please Print)

of Searles Domestic Water Company
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2011, through December 31, 2011.

President
Title (Please Print)


Signature

760-372-5326
Telephone Number

April 30, 2012
Date

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