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Received \_\_\_\_\_  
Examined \_\_\_\_\_

CLASS D  
WATER UTILITIES

U# \_\_\_\_\_

2000  
ANNUAL REPORT  
OF

SEQUOIA CREST, INC.

SEQUOIA CREST WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

55124 REDWOOD DRIVE

SPRINGVILLE, CA 93265

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED ~~DECEMBER 31, 2000~~  
MARCH 31, 2001

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001  
(FILE TWO COPIES IF THREE RECEIVED)

# INSTRUCTIONS

## FOR PREPARATION OF

### SELECTED FINANCIAL DATA SHEET

#### FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

- 1 Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
- 2 The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
- 3 Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
- 4 All other utility and nonutility revenues and expenses are netted on Line No. 38.



6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant	None	None	None	None	None
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	None	None	None	None	None
20		Total water plant in service	None	None	None	None	None

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES

March 31, 2001

NAME OF UTILITY Sequoia Crest, Inc. PHONE (559) 542-3000

(Sequoia Crest Water Co.)

PERSON RESPONSIBLE FOR THIS REPORT Skip Rouch

(Prepared from Information in the 2000 Annual Report)

	3/31/00 <del>3/31/00</del>	3/31/01 <del>3/31/01</del>	Average
<b>BALANCE SHEET DATA</b>			
1 Intangible Plant	1068	1068	1068
2 Land and Land Rights	1602	1602	1602
3 Depreciable Plant	145680	145680	145680
4 Gross Plant in Service	148350	148350	148350
5 Less: Accumulated Depreciation	84521	91863	88192
6 Net Water Plant in Service	63829	56487	60158
7 Water Plant Held for Future Use			
8 Construction Work in Progress	12080	31620	21850
9 Materials and Supplies			
10 Less: Advances for Construction	( )	( )	( )
11 Less: Contribution in Aid of Construction	( )	( )	( )
12 Less: Accumulated Deferred Income and Investment Tax Credits	( )	( )	( )
13 Net Plant Investment	75909	88107	82008
<b>CAPITALIZATION</b>			
14 Common Stock	120000	120000	120000
15 Proprietary Capital (Individual or Partnership)			
16 Paid-in Capital	930	930	930
17 Retained Earnings	447598	477818	462708
18 Common Stock and Equity (Lines 14 through 17)	568528	598748	583638
19 Preferred Stock			
20 Long-Term Debt			
21 Notes Payable			
22 Total Capitalization (Lines 18 through 21)	568528	598748	583638

(Revised 2/01)

SELECTED FINANCIAL DATA - CLASS A, B, C AND D WATER COMPANIES  
March 31, 2001

NAME OF UTILITY Sequoia Crest, Inc. PHONE (559) 542-3000  
(Sequoia Crest Water Co.)

**INCOME STATEMENT - Utility (Water Co.) Only**

	Annual Amount
23 Unmetered Water Revenue	41486
24 Fire Protection Revenue	-
25 Irrigation Revenue	-
26 Metered Water Revenue	-
27 Total Operating Revenue	41486
28 <u>Operating Expenses</u>	14776
29 Depreciation Expense (Composite Rate _____)	7342
30 Amortization and Property Losses	-
31 Property Taxes	-
32 Taxes Other Than Income Taxes	235
33 Total Operating Revenue Deduction Before Taxes	22353
34 California Corp. Franchise Tax	1951
35 Federal Corporate Income Tax	2713
36 Total Operating Revenue Deduction After Taxes	27017
37 Net Operating Income (Loss) - California Water Operations	14469
38 Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	-
39 Income Available for Fixed Charges	14469
40 Interest Expense - See Statement #1 Attached	9144
41 Net Income (Loss) Before Dividends	5325
42 Preferred Stock Dividends	-
43 Net Income (Loss) Available for Common Stock - <u>Utility (Water Co.) Only</u>	5325

**OTHER DATA**

44 Refunds of Advances for Construction	-
45 Total Payroll Charged to Operating Expenses	-
46 Purchased Water	-
47 Power	3724

	4/1/00 <del>3/31/00</del>	3/31/01 <del>3/31/00</del>	Annual Average
<u>Active Service Connections</u> (Exc. Fire Protect.) _____	-	-	-
48 Metered Service Connections	90	93	92
49 Flat Rate Service Connections	-	-	-
50 Total Active Service Connections	90	93	92

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

Sequoia Crest, Inc. (Sequoia Crest Water Co.)

(Name under which corporation, partnership or individual is doing business)

55124 Redwood Drive, Springville, CA 93265

(Official mailing address)

Sequoia Crest, Tulare County

(Service area-town and county)

## GENERAL INFORMATION

RETURN ORIGINAL  
TO COMMISSION  
NO PHOTOCOPIES

- 1 If a corporation show:
  - (A) Date of organization 4/1/59 incorporated in the State of California
  - (B) Names, titles and addresses of principal officers: Skip Rouch - President  
Patricia Jacobs - Vice-President, Carla Rouch - Secretary/Treasurer
- 2 If unincorporated give the name and address of owner or of each partner:
- 3 Name and telephone number of:
  - (A) One person listed above to receive correspondence: Skip Rouch (559) 542-3000
  - (B) Person responsible for operations and services: Skip Rouch (559) 542-3000
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) No  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: None

### PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		9/26/00
X		Monthly
	N/A	
	N/A	
	N/A	

SPECIAL INSTRUCTIONS (see following page)

## SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year.  
Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.



**SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2000)**

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	148350	201	Common Stock (Corporations only)	120000
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	930
3	104	Water plant purchased or sold		215	Retained earnings	477818
4	105	Water plant construction work in progress	31620	218	Proprietary capital	
5	108	Accumulated depreciation of water plant	91863	224	Long term debt	
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments	420971	252	Advances for construction	
8	131	Cash	53627	253	Other deferred credits	
9	141	Accounts receivable - customers	33458	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets <b>Prepaid Taxes</b>	2585	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		<b>Total Assets</b>	<b>598748</b>		<b>Total Equity and Liabilities</b>	<b>598748</b>

**SCHEDULE B - WATER PLANT IN SERVICE**

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	1068				1068
17	303	Land	1602				1602
18	304	Structures					
19	307	Wells	53661				53661
20	317	Other water source plant	1602				1602
21	311	Pumping equipment	13087				13087
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	2780				2780
24	331	Water mains	50905				50905
25	333	Services and meter installations	2625				2625
26	334	Meters					
27	335	Hydrants	2315				2315
28	339	Other equipment	18705				18705
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		<b>Total water plant in service</b>	<b>148350</b>				<b>148350</b>

\* Debit or credit entries should be explained by footnotes or supplementary schedules

**SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT**

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	84521		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 403	7342		<b>Straight Line 7-20 Years</b>
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			<b>Straight Line 25-33 Years</b>
45	Balance in reserve at end of year	91863		<b>MACRS &amp; Sec 179</b>
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

Line	SCHEDULE D - CAPITAL STOCK OUTSTANDING			
1	Common - (Shares 1200, \$ 100 par)			List persons owning more than 5% of outstanding stock
2	Preferred - (Shares, \$ par)			and number of shares owned by each:
3	Dividends - Common Rate - \$			See Schedule Attached
4	- Preferred Rate - \$			

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5								
6								
7								
8	Totals							

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	xxxxxxxxxx
10	460 Unmetered water revenue	41486
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	
15	Total Operating Revenue	41486
16	Operating revenue deductions	xxxxxxxxxx
17	Operating expenses	xxxxxxxxxx
18	610 Purchased water	
19	615 Power	3724
20	618 Other volume related expenses	
21	630 Employee labor	
22	640 Materials	
23	650 Contract work	4054
24	660 Transportation expenses	
25	664 Other plant maintenance expense	952
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	
31	681 Office supplies and expense	753
32	682 Professional services	298
33	684 Insurance	2254
34	688 Regulatory commission expense	1383
35	689 General expenses	1358
36	Total Operating Expenses	14776
37	403 Depreciation expense	7342
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	235
40	409 State corporate income tax expense	1951
41	410 Federal corporate income tax expense	2713
42	Total Operating Revenue Deductions	27017
43	Utility Operating Income	14469
44	421 Non-utility income	42311
45	426 Miscellaneous non-utility expense	17417
46	427 Interest expense See Stmt 1	9144
47	Net Income Attached	30219

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
Logging Camp	1	18"	0'	43	300000 +
Rain Gauge	1	8"	300'	6	2000000 +

**OTHER**

Streams or springs location of diversion point	Flow in		(Unit) Diversions		Annual quantities diverted (Unit)
	Priority right	Capacity	Max	Min	
	Claim	Capacity	Max	Min	(Unit)
N/A					
Purchased water (unit)					Annual quantity
Supplier:					

**SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total	N/A	N/A	None

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor				
49	670	Office salaries				
50	671	Management salaries				
51		Total	None	None	None	None

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	None

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
3/4 x 3/4-in		
3/4-in		94
1-in		
-in		
-in		
Total		94

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year
1 Used, before repair
2 Used, after repair
3 Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		93	93		1	1		94
Industrial								
Other (specify)								
Subtotal		93	93		1	1		94
Fire protection (Hydrants)								
Total		93	93		1	1		94

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	Footages of pipe				Totals
				2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	
Concrete			Cast Iron					
Earth			Welded steel					
Wood	1	96000	Standard screw	2000				2000
Steel	1	32000	Cement-asbestos		1000	3000	12500 - 6"	16500
Other			Plastic	5000		2500		7500
			Other (specify)					
Total	2	128000	Total	7000	1000	5500	12500	26000

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

Sequoia Crest, Inc.

(Sequoia Crest Water Co.) (Name of utility)

I, the undersigned (officer, partner or owner) of \_\_\_\_\_, under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including April 1, 2000, to and including March 31, 2001

Signed

Title

Date

*Step Rowch*  
*President*  
 6-20-01

SEQUOIA CREST, INC.  
 (SEQUOIA CREST WATER CO.)  
 PUC ANNUAL REPORT FOR YEAR ENDING 3/31/01

STMT 1

SCHEDULE D, CAPITAL STOCK OUTSTANDING, Page 4 of 5, LINE 1 COMMON STOCK

<u>SHAREHOLDERS NAME</u>	<u>TOTAL SHARES HELD</u>
ALDEN V. MUNSON, JR	100
CHARLES MUNSON	100
MARUERITE (PEGGY) M. HOVER	100
TAMINA HUTERS	60
PATRICIA JACOBS	60
CLAUDE (SKIP) ROUCH	60
THERESA CHAMPNEYS	60
MICHAEL ROUCH	60
JERRY LEE BOWLES	100
JAMES ROUCH	100
THOMAS ROUCH	100
ROBERT N. ROUCH JR.	60
CHARLOTTE S. THOMPSON	60
RICHARD D. ROUCH	60
TIMOTHY M. ROUCH	60
NANCY GOLDFOGEL	60
	<hr/>
TOTAL SHARES	1200

SELECTED FINANCIAL DATA, INCOME STATEMENT, PAGE 2 OF 2, LINE 40, INTEREST EXPENSE  
SCHEDULE F, INCOME STATEMENT, PAGE 4 OF 5, LINE 46, INTEREST EXPENSE

Sequoia Crest Inc.(Sequoia Crest Water Company) was granted a rate base offset rate increase by PUC Resolution W-4017 dated December 20, 1996. This rate increase was granted for the purpose of recovering the cost of improvements made to the utility plant.

Sequoia Crest Inc. self financed these improvements made to the water system through the Corporation's non-utility business income. The interest expense shown of 9,144, is an inter-company amount, applicable to the remaining balance spent for improvements and not yet repaid by the granted rate increase.