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CLASS D  
WATER UTILITIES

RECEIVED  
JUN 12 2003  
UTILITY AUDIT, FINANCE AND  
COMPLIANCE BRANCH WATER DIVISION

U# \_\_\_\_\_

2007  
ANNUAL REPORT  
OF

SEQUOIA CREST, INC

SEQUOIA CREST WATER COMPANY

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

55124 REDWOOD DRIVE

SPRINGVILLE, CA 93265

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE  
PUBLIC UTILITIES COMMISSION  
STATE OF CALIFORNIA  
FOR THE  
YEAR ENDED MARCH 31, 2008

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2008  
(FILE TWO COPIES IF THREE RECEIVED)

# CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

**SEQUOIA CREST WATER COMPANY**

(Name under which corporation, partnership or individual is doing business)

55124 REDWOOD DRIVE, SPRINGVILLE, CA 93265

(Official mailing address)

**SEQUOIA CREST, TULARE COUNTY**

(Service area-town and county)

Telephone Number: (559) 542-2188

Fax Number: (559) 542-3003

Email Address:

**GENERAL INFORMATION**

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

- 1 If a corporation show:
  - (A) Date of organization 4/1/59 incorporated in the State of California
  - (B) Names, titles and addresses of principal officers:
    - Skip Rouch - President - 55124 Chinquapin Dr., Springville, CA 93265
    - Mike Rouch - Secretary - 3201 Holly Avenue, Clovis, CA 93611
- 2 If unincorporated provide the name and address of the owner(s) or the partners:
- 3 Name, title, and telephone number of:
  - (A) One person listed above to receive correspondence: Skip Rouch - President - (559) 542-3000
  - (B) Person responsible for operations and services: Skip Rouch - Manager - (559) 542-3000
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) No  
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

**PUBLIC HEALTH STATUS**

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and when.
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	
X		Monthly 3/08
	N/A	
	N/A	
	N/A	

- 11 List Name, Grade, and License Number of all Licensed Operators:

John McFadden, Grade D-1, License # 22598

\_\_\_\_\_

\_\_\_\_\_

Excess Capacity and Non-Tariffed Services Sequoia Creek Water Company

NOTE: In D. 00-07-018, D. 03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to file an advice letter upon

Based on the information and filings required in D. 00-07-018, D. 03-04-028, and D. 04-12-023, provide the following information for each individual non-tariffed good and service provided in 200 . . .

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by account)	Expense Account Number	Advice Letter Number and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number

Access to All Non-Tariffed Goods/Services that require Approval by Advice Letter

None

SEQUOIA CREST WATER COMPANY

CLASS A, B, C AND D WATER COMPANIES  
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: Bank of America - State of CA Servicing Gr No. 1436  
Address: 555 Capital Mall, Sacramento, CA 95814  
Phone Number: (916) 321-4840  
Account Number: 14360-85251  
Date Hired: \_\_\_\_\_

2. Total surcharge collected from customers during the 12 month reporting period:

\$4,581

This surcharge for Sequoia Crest Water Company went into effect October 5, 2007 (Advice Letter No. 19, Resolution W-4307)

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers	103	9.54
<b>Total</b>	<b>103</b>	<b>9.54</b>

3. Summary of the bank account activities showing:

Balance at beginning of year	1,019
Deposits during the year	2,197
Interest earned for calendar year	3
Withdrawals from this account	
Balance at end of year	3,219

SEQUOIA CREST WATER COMPANY

CLASS A, B, C AND D WATER COMPANIES

SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells		9,499			9,499
8	317	Other water source plant					
9	311	Pumping equipment		5,134			5,134
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes		69,040			69,040
12	331	Water mains		1,358			1,358
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment		30,218			30,218
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant		115,249	-	-	115,249
20		Total water plant in service		115,249			115,249

The above plant additions were all acquired in prior years. The loan proceeds received from the SDW Revolving Fund in June of 2007 were used to pay off the original loan needed to acquire these assets.

SEQUOIA CREST WATER COMPANY

SCHEDULE A - BALANCE SHEET (March 31, 2008)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	271,081	201	Common Stock (Corporations only)	4,020
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	31
3	104	Water plant purchased or sold		215	Retained earnings	90,313
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(146,871)	224	Long term debt	120,948
6	114	Water plant acquisition adjustments			Current Liabilities - Income Tax Payable	2,748
7	124	Other investments		252	Advances for construction	
8	131	Cash	35,901	253	Other deferred credits	
9	141	Accounts receivable - customers	51,615	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	6,334	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	218,060		Total Equity and Liabilities	218,060

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant	1,068				1,068
17	303	Land					
18	304	Structures					
19	307	Wells	52,421				52,421
20	317	Other water source plant	1,602				1,602
21	311	Pumping equipment	16,886				16,886
22	320	Water treatment plant					
23	330	Reservoirs tanks and sandpipes	71,820				71,820
24	331	Water mains	52,263				52,263
25	333	Services and meter installations	2,625				2,625
26	334	Meters					
27	335	Hydrants	21,147				21,147
28	339	Other equipment	49,787	1,462			51,249
29	340	Office furniture and equipment					
30	341	Transportation equipment					
31		Total water plant in service	269,619	1,462	-	-	271,081

\* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	137,162		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272			Straight Line 7 - 33 Years
35	(b) Charged to Account No. 403	9,709		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits			covered by this report \$ 14,404
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits			Straight Line 25 - 33 Years
45	Balance in reserve at end of year	146,871		MACRS & Sec 179
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SEQUOIA CREST WATER COMPANY

**SCHEDULE D - CAPITAL STOCK OUTSTANDING (MARCH 31, 2008)**

Line

1	Common - (Shares 1,200. , \$ par)		List persons owning more than 5% of outstanding stock
2	Preferred - (Shares , \$ par)		and number of shares owned by each:
3	Dividends - Common Rate - \$		See Schedule Attached
4	- Preferred Rate - \$		

**SCHEDULE E - LONG TERM DEBT**

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	State Drinking Water State							
6	Revolving Fund	June '07	20 Yrs		120,948	2.32%	None	None
7								
8	Totals				120,948		None	None

**SCHEDULE F - INCOME STATEMENT**

9	Operating revenues	xxxxxxxxxxx
10	460 Unmetered water revenue	60,049
11	462 Fire protection revenue	
12	465 Irrigation revenue	
13	470 Metered water revenue	
14	480 Other water revenue	
15	Total Operating Revenue	60,049
16	Operating revenue deductions	xxxxxxxxxxx
17	Operating expenses	xxxxxxxxxxx
18	610 Purchased water	
19	615 Purchased power	3,120
20	618 Other volume related expenses	
21	630 Employee labor	
22	640 Materials	
23	650 Contract work	9,139
24	660 Transportation expenses	
25	664 Other plant maintenance expense	1,765
26	670 Office salaries	
27	671 Management salaries	
28	674 Employee pensions and benefits	
29	676 Uncollectible accounts expense	
30	678 Office services and rentals	
31	681 Office supplies and expense	
32	682 Professional services	2,415
33	684 Insurance	4,513
34	688 Regulatory commission expense	1,204
35	689 General expenses	3,956
36	Total Operating Expenses	26,112
37	403 Depreciation expense	9,709
38	407 SDWBA loan amortization expense	
39	408 Taxes other than income taxes	1,416
40	409 State income tax expense	1,013
41	410 Federal income tax expense	2,535
42	Total Operating Revenue Deductions	40,785
43	Utility Operating Income	19,264
44	421 Non-utility income	3
45	426 Miscellaneous non-utility expense	
46	427 Interest expense	
47	Net Income	19,267

SEQUOIA CREST WATER COMPANY

**SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS**

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
LOGGING CAMP	1	18"	0'	43	200,000+ -
RAIN GAUGE	1	8"	300'	6	100,000 + -
BELOW POPPY LAKE	1	8"	200'	11	300,000 + -

**OTHER**

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted Unit
	Claim	Capacity	Max	Min	
N/A					
Purchased water (unit)				Annual Quantity	
Supplier:					

**SCHEDULE H**

**WATER DELIVERED TO METERED CUSTOMERS**

(If figures are available) (specify unit)

Classification of service	Max mo. Mo. of	Min. Mo. Mo. Of	Total for year
Residential			
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total	N/A	N/A	N/A

**SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION**

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor				
49	670	Office salaries				
50	671	Management salaries				
51		Total	NONE	NONE	NONE	NONE



SEQUOIA CREST WATER COMPANY

**SCHEDULE J - ADVANCES FOR CONSTRUCTION**

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	NONE

**SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)**

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		103
1-in		
2-in		17
6-in		8
Total		128

**SCHEDULE L - METER-TESTING DATA**

Number of meters tested during year		
1	Used, before repair...	N/A
2	Used, after repair .....	N/A
3	Fast, requiring refund ..	N/A
Numbers of meters in service requiring test per General Order No. 103 .....		

**SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR**

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		103	103			0		103
Industrial/Commercial								
Irrigation								
Fire Protection (public)		25	25					25
Fire Protection (private)								
Other (specify)								
Total		128	128					128

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

**SCHEDULE N - STORAGE FACILITIES**

**SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)**

Description	No.	Combined capacity in gallons	Description	Footage				Totals
				2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	
Concrete			Cast Iron					
Earth			Welded steel					
Wood	1	96,000	Standard screw	2,000				2,000
Steel	2	182,000	Cement-asbestos		1,000	3,000	12,500	6" 16,500
Other			Plastic	5,300		2,500		7,800
			Other (specify)					
Total	3	278,000	Total	7,300	1,000	5,500	12,500	26,300

**DECLARATION**

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Sequoia Crest Water Company (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

April 1, 2007 through March 31, 2008 .

Signed *Shirley Rouch*  
 Title PRESIDENT  
 Date 6/9/08

SEQUOIA CREST WATER COMPANY

FACILITIES FEES DATA

Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information: N/A

Bank Name: \_\_\_\_\_  
Address: \_\_\_\_\_  
Account Number: \_\_\_\_\_  
Date Opened: \_\_\_\_\_

2. Facilities Fees collected for new connections during the calendar year: N/A

A. Commerical

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

\_\_\_\_\_  
\_\_\_\_\_

SEQUOIA CREST, INC  
SEQUOIA CREST WATER CO.  
PUC ANNUAL REPORT FOR YEAR ENDING 3/31/08

STMT 1

SCHEDULE D. CAPITAL STOCK OUTSTANDING. LINE 1 COMMON STOCK

<u>SHAREHOLDERS NAME</u>	<u>TOTAL SHARES HELD</u>
ALDEN V. MUNSON, JR	100
CHARLES MUNSON	100
MARUERITE (PEGGY) M. HOVER	100
TAMINA HUTERS	60
PATRICIA JACOBS	60
CLAUDE (SKIP) ROUCH	60
THERESA CHAMPNEYS	60
MICHAEL ROUCH	60
JERRY LEE ROUCH	100
JAMES ROUCH	100
THOMAS ROUCH	100
ROBERTS N. ROUCH JR.	60
CHARLOTTE S. THOMPSON	60
RICHARD D. ROUCH	60
TIMOTHY M. ROUCH	60
NANCY GOLDFOGEL	60
	<hr/>
TOTAL SHARES	1200