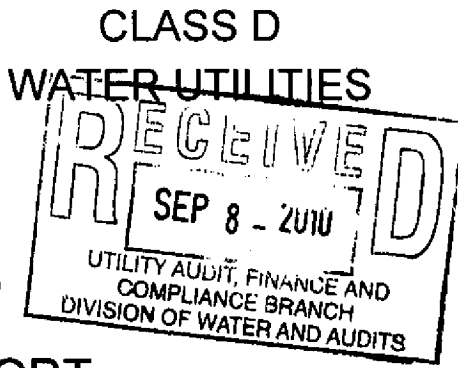


Received _____
 Examined _____



U# _____

2009
 ANNUAL REPORT
 OF

SEQUOIA CREST, INC.

SEQUOIA CREST WATER COMPANY
 (NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

55124 REDWOOD DRIVE

SPRINGVILLE, CA 93265
 (OFFICIAL MAILING ADDRESS) ZIP

TO THE
 PUBLIC UTILITIES COMMISSION
 STATE OF CALIFORNIA
 FOR THE YEAR ENDED MARCH 31, 2010

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2010

TABLE OF CONTENTS

	<u>Page</u>
Instructions	2
General Information	3
Excess Capacity and Non-Tariffed Services	4
Safe Drinking Water Bond Act / State Revolving Fund Data	5-6
Schedule A - Balance Sheet	7
Schedule B - Water Plant In Service	7
Schedule C - Reserve for Depreciation of Utility Plant	7
Schedule D - Capital Stock Outstanding (As of December 31, 2009)	8
Schedule E - Long-Term Debts	8
Schedule F - Income Statement	8
Schedule G - Source of Supply and Water Developed Wells	9
Schedule H - Water Delivered to Metered Customers	9
Schedule I - Employees and Their Compensation	9
Schedule J - Advances for Construction	10
Schedule K - Total Meters and Services (Active and Inactive)	10
Schedule L - Meter Testing Data	10
Schedule M - Service Connections at End of Year	10
Schedule N - Storage Facilities	10
Schedule O - Footages of Pipe (Excluding Service Pipes)	10
Facility Fees Data	11
Declaration	12

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

SEQUOIA CREST WATER COMPANY

(Name under which corporation, partnership or individual is doing business)

55124 REDWOOD DRIVE, SPRINGVILLE, CA 93265

(Official mailing address)

SEQUOIA CREST, TULARE COUNTY

(Service Area - Town and County)

Telephone Number: (559) 542-2188 Fax Number: (559) 542-3003

Email Address: _____

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)
RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1. If a corporation show:
 - (A) Date of organization 4/1/59 incorporated in the State of California
 - (B) Names, titles and addresses of principal officers:
 - Skip Rouch - President - 54773 Chinquapin Drive, Springville, CA 93265
 - Mike Rouch - Secretary - 3201 Holly Avenue, Clovis, CA 93611
2. If unincorporated provide the name and address of the owner(s) or the partners:
3. Name, title, and telephone number of:
 - (A) One person listed above to receive correspondence: Skip Rouch - President - (559) 542-3000
 - (B) Person responsible for operations and services: Skip Rouch - Manager - (559) 542-3000
4. Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) No
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
5. State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

6. Has state or local health department inspection been made during the year?
7. Are routine laboratory tests of water being made?
8. Has state health department water supply permit been obtained? (Indicate date)
9. If no permit has been obtained, state whether application has been made and when.
10. Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	
X		
	N/A	
	N/A	
	N/A	

11. List Name, Grade, and License Number of all Licensed Operators:
Kurt Wendelyn - Grade D-1, License # 36728

SEQUOIA CREST WATER COMPANY

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed goods and services provided in calendar year 2009:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row No.	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue Derived From Non-Tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-Tariffed Goods/ Services (by Account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-Tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-Tariffed Goods/ Services (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-Tariffed Goods/ Services (by Account)	Regulated Asset Account Number

NONE

SEQUOIA CREST WATER COMPANY

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: Bank of America - State of CA Servicing Gr No 1436
 Address: 555 Capital Mall, Sacramento, CA 95814
 Phone Number: (916) 321-4840
 Account Number: 14360-85251
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$7,668

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers	105	9.54
Total	105	9.54

3. Summary of the bank account activities showing:

Balance at beginning of year	13,130
Deposits during the year	11,149
Interest earned for calendar year	19
Withdrawals from this account	(9,070)
Balance at end of year	15,228

4. Reason or Purpose of Withdrawal from this bank account:

All withdrawals from this account are to the California Dept. of Public Health for State Revolving Fund loan payments.

SEQUOIA CREST WATER COMPANY

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells	9,499				9,499
8	317	Other water source plant					
9	311	Pumping equipment	5,134				5,134
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes	69,040				69,040
12	331	Water mains	1,358				1,358
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment	30,218				30,218
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	115,249				115,249
20		Total water plant in service	115,249				115,249

SEQUOIA CREST WATER COMPANY

SCHEDULE A - BALANCE SHEET (AS OF MARCH 31, 2010)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	271,081	201	Common Stock (Corporations only)	4,020
2	103	Water plant held for future use		211	Other paid-in capital (Corporations only)	31
3	104	Water plant purchased or sold		215	Retained earnings	118,620
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(166,065)	224	Long term debt	116,134
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash	55,042	253	Other deferred credits	
9	141	Accounts receivable - customers	70,699	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes - ACRS	
11	151	Materials and supplies			depreciation	
12	174	Other current assets	8,048	283	Accumulated deferred income taxes - other	
13	180	Deferred charges		271	Contributions in aid of construction	
14				272	Accumulated amortization of contributions	
15		Total Assets	238,805		Total Equity and Liabilities	238,805

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)*	Balance End of year
1	301	Intangible plant	1,068				1,068
2	303	Land					
3	304	Structures					
4	307	Wells	52,421				52,421
5	317	Other water source plant	1,602				1,602
6	311	Pumping equipment	16,886				16,886
7	320	Water treatment plant					
8	330	Reservoirs tanks and sandpipes	71,820				71,820
9	331	Water mains	52,263				52,263
10	333	Services and meter installations	2,625				2,625
11	334	Meters					
12	335	Hydrants	21,147				21,147
13	339	Other equipment	51,249				51,249
14	340	Office furniture and equipment					
15	341	Transportation equipment					
16		Total water plant in service	271,081				271,081

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
1	Balance in reserves at beginning of year	156,468		A. Method used to compute depreciation
2	Add: Credits to reserves during year			expense (Acct. 403) and rate.
3	(a) Charged to Account No. 272			Straight Line 7 - 33 Years
4	(b) Charged to Account No. 403	9,597		
5	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
6	(d) Salvage recovered			or to be claimed on utility property in
7	(e) All other credits			your federal income tax return for the year
8	Total credits			covered by this report \$ 9,863.
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			C. State method used to compute tax
12	(c) All other debits			depreciation.
13	Total debits			Straight Line 25 - 33 Years
14	Balance in reserve at end of year	166,065		MACRS and Sec 179
15	(1) Explanation of all other credits			
16	(2) Explanation of all other debits			

SEQUOIA CREST WATER COMPANY

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF MARCH 31, 2010)		
Line		
1	Common - (Shares 1,200 , \$ par)	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares , \$ par)	and number of shares owned by each:
3	Dividends - Common Rate - \$	
4	- Preferred Rate - \$	

SCHEDULE E - LONG-TERM DEBTS								
Line	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1	State Drinking Water State							
2	Revolving Fund	June '07	20 Yrs		116,134	2.32%		4,256
3								
4	Total				116,134			4,256

SCHEDULE F - INCOME STATEMENT			
Line	Acct.		
		Operating revenues	
1	460	Unmetered water revenue	58,115
2	462	Fire protection revenue	
3	465	Irrigation revenue	
4	470	Metered water revenue	
5	480	Other water revenue	
6		Total Operating Revenue	58,115
7		Operating revenue deductions	
8		Operating expenses	
9	610	Purchased water	
10	615	Purchased power	3,482
11	618	Other volume related expenses	
12	630	Employee labor	
13	640	Materials	
14	650	Contract work	7,033
15	660	Transportation expenses	
16	664	Other plant maintenance expense	7,827
17	670	Office salaries	
18	671	Management salaries	
19	674	Employee pensions and benefits	
20	676	Uncollectible accounts expense	
21	678	Office services and rentals	
22	681	Office supplies and expense	
23	682	Professional services	3,995
24	684	Insurance	4,127
25	688	Regulatory commission expense	715
26	689	General expenses	4,994
27		Total Operating Expenses	32,173
28	403	Depreciation expense	9,597
29	407	SDWBA loan amortization expense	
30	408	Taxes other than income taxes	1,953
31	409	State income tax expense	800
32	410	Federal income tax expense	1,194
33		Total Operating Revenue Deductions	45,717
34		Utility Operating Income	12,398
35	421	Non-utility income - Interest	19
36	426	Miscellaneous non-utility expense	
37	427	Interest expense	4,256
38		Net Income	8,161

SEQUOIA CREST WATER COMPANY

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS					
Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
LOGGING CAMP	1	18"	0'	43	200,000 + -
RAIN GAUGE	1	8"	300'	6	100,000 + -
BELOW POPPY LAKE	1	8"	200'	11	300,000 + -
OTHER					
Streams or Springs Location of Diversion Point	Flow in Priority Right		Diversions (Unit)		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
N/A					
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H - WATER DELIVERED TO METERED CUSTOMERS			
(If figures are available) (specify unit)			
Classification of Service	Month of Year		Annual Total
	Maximum	Minimum	
Residential			
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total	N/A	N/A	N/A

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION						
Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor				
2	670	Office salaries				
3	671	Management salaries				
4		Total	NONE	NONE	NONE	NONE

SEQUOIA CREST WATER COMPANY

SCHEDULE J - ADVANCES FOR CONSTRUCTION	
Balance beginning of year	NONE
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	NONE

SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)		
Size	Meters	Services
5/8 x 3/4-in		
3/4-in		105
1-in		
2-in		17
6-in		8
Total		130

SCHEDULE L - METER-TESTING DATA		
Number of meters tested during year		
1	Used, before repair	N/A
2	Used, after repair	N/A
3	Fast, requiring refund	N/A
Numbers of meters in service requiring test per General Order No. 103		

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR								
Classification	Active			Inactive			Total Connections*	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		105	105			0		105
Industrial/Commercial								
Irrigation								
Fire Protection (public)		25	25					25
Fire Protection (private)								
Other (specify)								
Total		130	130			0		130

* NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES		
Description	No.	Combined Capacity in Gallons
Concrete		
Earth		
Wood	1	96,000
Steel	2	182,000
Other		
Total	3	278,000

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)					
Description	2" and under	2 1/4 to 3 1/4	4"	Other Sizes (Specify)	Total
Cast Iron					
Welded steel					
Standard screw	2,000				2,000
Cement-asbestos		1,000	3,000	12,500 6"	16,500
Plastic	5,300		2,500		7,800
Other (specify)					
Total	7,300	1,000	5,500	12,500	26,300

SEQUOIA CREST WATER COMPANY

FACILITY FEES DATA

Please provide the following information relating to Facility Fees collected for the calendar year 2009, pursuant to Resolution No. W-4110.

1. Trust Account Information: N/A

Bank Name: _____
Address: _____
Account Number: _____
Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year: N/A

A. Commercial

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

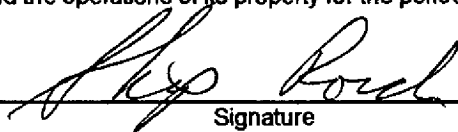
	AMOUNT
Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned (authorized officer, partner or owner) of Sequoia Crest Water Company, (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of April 1, 2009 through March 31, 2010.



Signature

President - Sequoia Crest Inc.

Title

Date

SEQUOIA CREST, INC
SEQUOIA CREST WATER CO.
PUC ANNUAL REPORT FOR YEAR ENDING 3/31/10

STMT 1

SCHEDULE D, CAPITAL STOCK OUTSTANDING, LINE 1 COMMON STOCK

<u>SHAREHOLDERS NAME</u>	<u>TOTAL SHARES HELD</u>
ALDEN V. MUNSON, JR	100
CHARLES MUNSON	100
MARUERITE (PEGGY) M. HOVER	100
TAMINA HUTERS	60
PATRICIA JACOBS	60
CLAUDE (SKIP) ROUCH	60
THERESA CHAMPNEYS	60
MICHAEL ROUCH	60
JERRY LEE ROUCH	100
JAMES ROUCH	100
THOMAS ROUCH	100
ROBERTS N. ROUCH JR.	60
CHARLOTTE S. THOMPSON	60
RICHARD D. ROUCH	60
TIMOTHY M. ROUCH	60
NANCY GOLDFOGEL	60
	<hr/>
TOTAL SHARES	1200