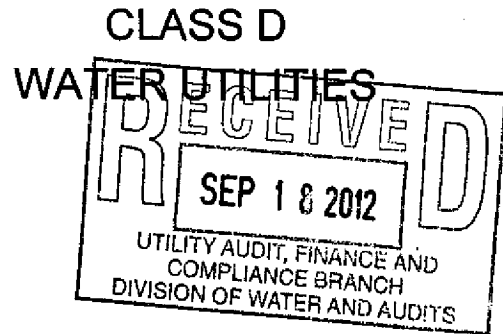


704

Received _____
Examined _____



U# _____

2011
ANNUAL REPORT
OF

SEQUOIA CREST, INC

~~SEQUOIA CREST WATER COMPANY~~

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

55124 REDWOOD DRIVE

SPRINGVILLE, CA 93265

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE YEAR ENDED MARCH 31, 2012

REPORT MUST BE FILED NOT LATER THAN APRIL 2, 2012

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CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

SEQUOIA CREST WATER COMPANY

(Name under which corporation, partnership or individual is doing business)

55124 REDWOOD DRIVE, SPRINGVILLE, CA 93265

(Official mailing address)

SEQUOIA CREST, TULARE COUNTY

(Service Area - Town and County)

Telephone Number: (559) 542-2188 Fax Number: (559) 542-3003

Email Address: _____

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)
RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1. If a corporation show:
(A) Date of organization 4/1/1959 incorporated in the State of California

(B) Names, titles and addresses of principal officers: _____

Skip Rouch - President - 54773 Chinquapin Dr., Springville, CA 93265
Mike Rouch - Secretary - 3201 Holly Avenue, Clovis, CA 93611

2. If unincorporated provide the name and address of the owner(s) or the partners:

3. Name, title, and telephone number of:

(A) One person listed above to receive correspondence: Skip Rouch - President - (559) 542-3000

(B) Person responsible for operations and service: Skip Rouch - Manager - (559) 542-3000

4. Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) No

If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5. State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent:

PUBLIC HEALTH STATUS

- 6. Has state or local health department inspection been made during the year?
- 7. Are routine laboratory tests of water being made?
- 8. Has state health department water supply permit been obtained? (Indicate date)
- 9. If no permit has been obtained, state whether application has been made and when.
- 10. Show expiration date if state permit is temporary.

Yes	No	Latest Date
	X	July-10
X		Monthly
	N/A	
	N/A	
	N/A	

11. List Name, Grade, and License Number of all Licensed Operators:

 Kurt Wendelyn - Grade D-1, License # 36728

SEQUOIA CREST WATER COMPANY

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each company's Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed goods and services provided in calendar year 2011:

Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											
Row No.	Description of Non-Tariffed Good/Service	Active or Passive (by account)	Total Revenue Derived From Non-Tariffed Goods/ Services (by account)	Revenue Account Number	Total Expenses Incurred to Provide Non-Tariffed Goods/ Services (by account)	Expense Account Number	Advice Letter and/or Resolution Number Approving Non-Tariffed Goods/ Services	Total Income Tax Liability Incurred Because of Non-Tariffed Goods/ Services (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets Used in the Provision of a Non-Tariffed Goods/ Services (by Account)	Regulated Asset Account Number
	None										

SEQUOIA CREST WATER COMPANY

**FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) or Safe Drinking Water State Revolving Fund loan surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: Bank of America
 Address: 555 Capital Mall, Sacramento, CA 95814
 Phone Number: (916) 326-3154
 Account Number: 1499087591
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ 11,711

Meter Size	No. of Metered Customers	Monthly Surcharge Per Customer
3/4 inch		
1 inch		
1 1/2 inch		
2 inch		
3 inch		
4 inch		
6 inch		
Number of Flat Rate Customers	104	9.54
Total	104	9.54

3. Summary of the bank account activities showing:

Balance at beginning of year	\$	<u>18,708</u>
Deposits during the year		<u>13,145</u>
Interest earned for calendar year		<u>13</u>
Withdrawals from this account		<u>(7,593)</u>
Balance at end of year		<u>24,273</u>

4. Reason or Purpose of Withdrawal from this bank account:

All withdrawals from this account are to the California Dept of Public Health for State Revolving Fund loan payments.

SEQUOIA CREST WATER COMPANY

FOR ALL WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (Continued)

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells	9,499				9,499
8	317	Other water source plant					
9	311	Pumping equipment	5,134				5,134
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes	69,040				69,040
12	331	Water mains	1,358				1,358
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment	30,218				30,218
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant	115,249				115,249
20		Total water plant in service	115,249				115,249

SEQUOIA CREST WATER COMPANY

SCHEDULE A - BALANCE SHEET (AS OF MARCH 31, 2012)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	271,081	201	Common Stock (Corporations only)	4,020
2	101.1	SDWA Plant		211	Other paid-in capital (Corporations only)	31
3	103	Water plant held for future use		215	Retained earnings	137,172
4	104	Water plant purchased or sold		218	Proprietary capital	
5	105	Water plant construction work in progress		224	Long term debt	106,165
6	108	Accumulated depreciation of water plant	(185,209)		Current Liabilities - Income Tax Payable	4,844
7	114	Water plant acquisition adjustments		252	Advances for construction	
8	124	Other investments		253	Other deferred credits	
9	131	Cash	87,752	255	Accumulated deferred investment tax credits	
10	141	Accounts receivable - customers	74,664	282	Accumulated deferred income taxes - ACRS	
11	142	Receivables from associated companies			depreciation	
12	151	Materials and supplies		283	Accumulated deferred income taxes - other	
13	174	Other current assets	3,944	271	Contributions in aid of construction	
14	180	Deferred charges		272	Accumulated amortization of contributions	
15		Total Assets	252,232		Total Equity and Liabilities	252,232

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
1	301	Intangible plant	1,068				1,068
2	303	Land					
3	304	Structures					
4	307	Wells	52,421				52,421
5	317	Other water source plant	1,602				1,602
6	311	Pumping equipment	16,886				16,886
7	320	Water treatment plant					
8	330	Reservoirs tanks and sandpipes	71,820				71,820
9	331	Water mains	52,263				52,263
10	333	Services and meter installations	2,625				2,625
11	334	Meters					
12	335	Hydrants	21,147				21,147
13	339	Other equipment	51,249				51,249
14	340	Office furniture and equipment					
15	341	Transportation equipment					
16		Total water plant in service	271,081				271,081

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
1	Balance in reserves at beginning of year	175,662		A. Method used to compute depreciation
2	Add: Credits to reserves during year			expense (Acct. 403) and rate.
3	(a) Charged to Account No. 272			Straight Line 7 - 33 Years
4	(b) Charged to Account No. 403	9,547		
5	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
6	(d) Salvage recovered			or to be claimed on utility property in
7	(e) All other credits			your federal income tax return for the year
8	Total credits			covered by this report \$ 7,509
9	Deduct: Debits to reserves during year			
10	(a) Book cost of property retired			
11	(b) Cost of removal			C. State method used to compute tax
12	(c) All other debits			depreciation.
13	Total debits			Straight Line 25 - 33 Years
14	Balance in reserve at end of year	185,209		MACRS & Sec 179
15	(1) Explanation of all other credits			
16	(2) Explanation of all other debits			

SEQUOIA CREST WATER COMPANY

SCHEDULE D - CAPITAL STOCK OUTSTANDING (AS OF March 31, 2012)

1	Common - (Shares	\$	par)	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares	\$	par)	and number of shares owned by each:
3	Dividends - Common	Rate - \$		See Schedule Attached
4	- Preferred	Rate - \$		

SCHEDULE E - LONG-TERM DEBTS

	Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1	State Drinking Water State							
2	Revolving Fund	June '07	20 Yrs		106,165	2.32%		2,551
3								
4	Total							

SCHEDULE F - INCOME STATEMENT

1	Acct.	Operating revenues	
2	460	Unmetered water revenue	58,247
3	462	Fire protection revenue	
4	465	Irrigation revenue	
5	470	Metered water revenue	
6	475	Approved Total Surcharge Revenue(s)	
7	480	Other water revenue	
8		Total Revenue Received	58,247
9		Less: Revenue Deductions	
10		SDWBA/SRF surcharge revenue	11,906
11		Total Operating Revenue	46,341
12		Operating expenses	
13	610	Purchased water	
14	615	Purchased power	3,398
15	618	Other volume related expenses	
16	630	Employee labor	
17	640	Materials	
18	650	Contract work	8,378
19	660	Transportation expenses	
20	664	Other plant maintenance expense	3,649
21	670	Office salaries	
22	671	Management salaries	
23	674	Employee pensions and benefits	
24	676	Uncollectible accounts expense	
25	678	Office services and rentals	
26	681	Office supplies and expense	
27	682	Professional services	3,495
28	684	Insurance	2,524
29	688	Regulatory commission expense	725
30	689	General expenses	4,343
31		Total Operating Expenses	26,512
32	403	Depreciation expense	9,547
33	407	SDWBA loan amortization expense	
34	408	Taxes other than income taxes	546
35	409	State income tax expense	1,784
36	410	Federal income tax expense	3,278
37		Total Operating Revenue Deductions	41,667
38		Utility Operating Income	4,674
39	421	Non-utility income - Interest, Refund	1,491
40	426	Miscellaneous non-utility expense	
41	427	Interest expense	2,551
42		Net Income	3,614

SEQUOIA CREST WATER COMPANY

SCHEDULE G -SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to Water Feet	Pumping Capacity (g.p.m.)	Annual Quantities Pumped
LOGGING CAMP	1	18"	0'	43	0
RAIN GAUGE	1	8"	300'	6	828,500
BELOW POPPY LAKE	1	8"	200'	11	2,505,800

OTHER

Streams or Springs Location of Diversion Point	Flow in Priority Right		(Unit) Diversions		Annual Quantities Diverted
	Claim	Capacity	Max	Min	Unit
N/A					
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H - WATER DELIVERED TO METERED CUSTOMERS

(If figures are available) (specify unit)

Classification of Service	Month of Year		Total for Year
	Maximum	Minimum	
Residential			
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total	N/A	N/A	N/A

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of Year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
1	630	Employee Labor				
2	670	Office salaries				
3	671	Management salaries				
4		Total	NONE	NONE	NONE	NONE

SEQUOIA CREST WATER COMPANY

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	NONE

SCHEDULE K - TOTAL METERS AND SERVICES (Active and Inactive)

Size	Meters	Services
5/8 x 3/4-in		
3/4-in		105
1-in		
2-in		17
6-in		8
Total		130

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year		
1	Used, before repair	N/A
2	Used, after repair	N/A
3	Fast, requiring refund	N/A
Numbers of meters in service requiring test per General Order No. 103		

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences		104	104		1	1		105
Industrial/Commercial								
Irrigation								
Fire Protection (public)		25	25					25
Fire Protection (private)								
Other (specify)								
Total		129	129		1	1		130

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)

Description	No.	Combined capacity in gallons	Description	Footages				Totals
				2" and under	2 1/4 to 3 1/4	4"	Other sizes (specify)	
Concrete			Cast Iron					
Earth			Welded steel					
Wood	1	96,000	Standard screw	2,000				2,000
Steel	2	182,000	Cement-asbestos		1,000	3,000	12,500	16,500
Other			Plastic	5,300		2,500		7,800
			Other (specify)					
Total	3	278,000	Total	7,300	1,000	5,500	12,500	26,300

SEQUOIA CREST WATER COMPANY

FACILITY FEES DATA

Please provide the following information relating to Facility Fees collected for the calendar year 2011, pursuant to Resolution No. W-4110.

1. Trust Account Information: N/A

Bank Name: _____
Address: _____
Account Number: _____
Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commercial

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

	AMOUNT
Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

DECLARATION

(PLEASE VERIFY THAT ALL SCHEDULES ARE ACCURATE AND COMPLETE BEFORE SIGNING)

I, the undersigned _____ Skip Rouch, Officer, President
Officer, Partner, or Owner (Please Print)

of _____ Sequoia Crest Water Company
Name of Utility

under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period of January 1, 2011, through December 31, 2011.

President - Sequoia Crest, Inc.
Title (Please Print)

Skip Rouch
Signature

(559) 542-2188
Telephone Number

9-14-12
Date

SEQUOIA CREST, INC
SEQUOIA CREST WATER CO.
PUC ANNUAL REPORT FOR YEAR ENDING 3/31/12

STMT 1

SCHEDULE D. CAPITAL STOCK OUTSTANDING. LINE 1 COMMON STOCK

<u>SHAREHOLDERS NAME</u>	<u>TOTAL SHARES HELD</u>
ALDEN V. MUNSON, JR	100
CHARLES MUNSON	100
MARUERITE (PEGGY) M. HOVER	100
TAMINA HUTERS	60
PATRICIA JACOBS	60
CLAUDE (SKIP) ROUCH	60
THERESA CHAMPNEYS	60
MICHAEL ROUCH	60
JERRY LEE ROUCH	100
JAMES ROUCH	100
THOMAS ROUCH	100
ROBERTS N. ROUCH JR.	60
CHARLOTTE S. THOMPSON	60
RICHARD D. ROUCH	60
TIMOTHY M. ROUCH	60
NANCY GOLDFOGEL	60
	<hr/>
TOTAL SHARES	1200