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Examined _____

CLASS D
WATER UTILITIES

U# 405-WTD

2000
ANNUAL REPORT
OF

SIERRA CITY WATER WORKS, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

732 BUTLER STREET, GRASS VALLEY, CALIFORNIA 95945

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2000

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2001
(FILE TWO COPIES IF THREE RECEIVED)

INSTRUCTIONS

FOR PREPARATION OF

SELECTED FINANCIAL DATA SHEET

FOR CLASS A, B, C AND D, WATER UTILITIES

To prepare the attached data sheets, refer to the Balance Sheet, Income Statement and supporting detail schedules in the annual report for the required data.

Please follow the instruction below:

- 1 Common plant allocated to water should be indicated with water plant figures in Net Plant Investment.
- 2 The capitalization section for those reporting on both California Only and Total System Forms should be identical and completed with Total Company Data. Be sure that Advances for Construction include California water data only.
- 3 Complete the operation section with California water revenues and expenses, but if necessary, remove interdepartmental revenues and expenses.
- 4 All other utility and nonutility revenues and expenses are netted on Line No. 38.

**CLASS B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT DATA**

Please provide the following information relating to each Safe Drinking Water Bond Act (SDWBA) loan outstanding during the 12 month reporting period. (Use one sheet for each loan.)

1. Current Fiscal Agent: N/A

Name: _____
 Address: _____
 Phone Number: _____
 Date Hired: _____

2. Former Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Date Hired: _____

3. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

4. Summary of the trust bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Withdrawals made for loan payments	_____
Other withdrawals from this account	_____
Balance at end of year	_____

5. Account information:

Bank Name: _____
 Account Number: _____
 Date Opened: _____

6. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

NAME OF UTILITY SIERRA CITY WATER WORKS, INC

PHONE 530-273-6447

PERSON RESPONSIBLE FOR THIS REPORT CONNIE STONE, CPA

(Prepared from information in the 19__ Annual Report)

BALANCE SHEET DATA		1/1/2000	12/31/200	Average
1	Intangible Plant	0	0	0
2	Land and Land Rights	53,403	53,403	53,403
3	Depreciable Plant	214,290	219,491	216,891
4	Gross Plant in Service	267,693	272,894	270,294
5	Less: Accumulated Depreciation	94,396	100,252	97,324
6	Net Water Plant in Service	173,297	172,642	172,970
7	Water Plant Held for Future Use	0	0	0
8	Construction Work in Progress	0	0	0
9	Materials and Supplies	5,500	5,500	5,500
10	Less: Advances for Construction	0	0	0
11	Less: Contribution in Aid of Construction	0	0	0
12	Less: Accumulated Deferred Income and Investment Tax Credits	0	0	0
13	Net Plant Investment	178,797	178,142	178,470

CAPITALIZATION		1,000	1,000	1,000
14	Common Stock	N/A	N/A	N/A
15	Proprietary Capital (Individual or Partnership)	N/A	N/A	N/A
16	Paid-in Capital			0
17	Retained Earnings	(44,834)	(38,803)	(41,819)
18	Common Stock and Equity (Lines 14 through 17)			0
19	Preferred Stock			0
20	Long-Term Debt	174,446	196,857	185,652
21	Notes Payable			0
22	Total Capitalization (Lines 18 through 21)	130,612	159,054	144,833

(Revised 10/97)

NAME OF UTILITY SIERRA CITY WATER WORKS, INC.

PHONE (530)273-6447

INCOME STATEMENT		Annual Amount
23	Unmetered Water Revenue	11,601
24	Fire Protection Revenue	2,500
25	Irrigation Revenue	0
26	Metered Water Revenue	11,916
27	Total Operating Revenue	26,016
28	Operating Expenses	12,013
29	Depreciation Expense (Composite Rate _____)	5,856
30	Amortization and Property Losses	
31	Property Taxes	2,282
32	Taxes Other Than Income Taxes	0
33	Total Operating Revenue Deduction Before Taxes	5,856
34	California Corp. Franchise Tax	800
35	Federal Corporate Income Tax	0
36	Total Operating Revenue Deduction After Taxes	5,065
37	Net Operating Income (Loss) - California Water Operations	
38	Other Operating and Nonoper. Income and Exp. - Net (Exclude Interest Expense)	8
39	Income Available for Fixed Charges	5,073
40	Interest Expense	0
41	Net Income (Loss) Before Dividends	5,081
42	Preferred Stock Dividends	0
43	Net Income (Loss) Available for Common Stock	5,081

OTHER DATA		
44	Refunds of Advances for Construction	0
45	Total Payroll Charged to Operating Expenses	0
46	Purchased Water	0
47	Power	0

Active Service Connections		(Exc. Fire	Jan. 1	Dec. 31	Annual Average
48	Metered Service Connections		30	38	
49	Flat Rate Service Connections		48	47	
50	Total Active Service Connections		78	85	

CLASS D WATER UTILITIES

(HAVING LESS THAN 500 SERVICE CONNECTIONS)

SIERRA CITY WATER WORKS, INC (Name under which corporation, partnership or individual is doing business)
732 BUTLER STREET, GRASS VALLEY, CALIFORNIA 95945 (Official mailing address)
SIERRA CITY, CALIFORNIA (Service area-town and county)

GENERAL INFORMATION

RETURN ORIGINAL
TO COMMISSION
NO PHOTOCOPIES

- 1 If a corporation show:
 - (A) Date of organization JANUARY 8, 198 incorporated in the State of CALIFORNIA
 - (B) Names, titles and addresses of principal officers:
CHARLES K. SMITH, PRESIDENT, 732 BUTLER STREET, GRASS VALLEY
- 2 If unincorporated give the name and address of owner or of each partner:

- 3 Name and telephone number of: CHARLES K. SMITH (530)273-6447
 - (A) One person listed above to receive correspondence: CHARLES K. SMITH
 - (B) Person responsible for operations and services: SAME
- 4 Were any contracts or agreements in effect with any organization or person covering service, supervision management of your business affairs during the year? **NO**
If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?
- 5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: **NONE**

PUBLIC HEALTH STATUS

- 6 Has state or local health department inspection been made during the year?
- 7 Are routine laboratory tests of water being made?
- 8 Has state health department water supply permit been obtained? (Indicate date)
- 9 If no permit has been obtained, state whether application has been made and w
- 10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		

SPECIAL INSTRUCTIONS (over)

SPECIAL INSTRUCTIONS

- 1 Beginning of year balances must agree with end of year balances shown in report for previous year. Attach a supplementary statement to explain any differences.
- 2 Attach a supplementary statement to explain adjustments in Schedule B - Water Plant in Service.
- 3 Complete all schedules, using the words "None" or "Not applicable" if appropriate.
- 4 Report must be prepared legibly in ink or by typewriter.

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 2000)

Line	Common - (Shares \$1 par)	Preferred - (Shares \$ par)	Dividends - Common Rate - \$	Dividends - Preferred Rate - \$	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
1	1000							
2								
3			NONE					
4								

SCHEDULE E - LONG TERM DEBT

Class	Date of Issue	Date of Maturity	Principal Amount Authorized	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5 Charles K. Smith			196,857		8%	0	0
6							
7							
8 Totals							

SCHEDULE F - INCOME STATEMENT

9	Operating revenues	x000000000x
10	460 Unmetered water revenue	11,601
11	462 Fire protection revenue	2,500
12	465 Irrigation revenue	0
13	470 Metered water revenue	11,915
14	480 Other water revenue	0
15	Total Operating Revenue	26,016
16	Operating revenue deductions	x000000000x
17	Operating expenses	x000000000x
18	610 Purchased water	0
19	615 Power	0
20	618 Other volume related expenses	435
21	630 Employee labor	0
22	640 Materials	2,570
23	650 Contract work	328
24	660 Transportation expenses	3,903
25	664 Other plant maintenance expense	50
26	670 Office salaries	0
27	671 Management salaries	0
28	674 Employee pensions and benefits	0
29	676 Uncollectible accounts expense	0
30	678 Office services and rentals	0
31	681 Office supplies and expense	1,110
32	682 Professional services	870
33	684 Insurance	1,750
34	688 Regulatory commission expense	881
35	689 General expenses	0
36	Total Operating Expenses	11,897
37	403 Depreciation expense	5,856
38	407 SDWBA loan amortization expense	0
39	408 Taxes other than income taxes	2,282
40	409 State corporate income tax expense	800
41	410 Federal corporate income tax expense	0
42	Total Operating Revenue Deductio	20,835
43	Utility Operating Income	5,181
44	421 Non-utility income	8
45	426 Miscellaneous non-utility expense	117
46	427 Interest expense	0
47	Net Income	5,072

SCHEDULE G - SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped
NONE					

OTHER

Streams or springs location of diversion point	Flow in (Unit)		Annual quantities diverted (Unit)	
	Priority right	Diversions		
	Claim	Capacity	Max	Min
SHUBERT WATER RIGHTS				
SEC 20T 2 ON R-12-N			170	5
Purchased water (unit)				
Supplier:				Annual quantity

SCHEDULE H - OPTIONAL WATER DELIVERED TO METERED CUSTOMERS (If figures are available) (specify unit)

Classification of service	Max. mo. Mo. of	Min. mo. Mo. of	Total for year
Residential & business			
Industrial			
Public authorities			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at end of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Sal Salari Wages
48	630	Employee Labor				
49	670	Office salaries				
50	671	Management salaries				
51		Total	NONE			

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2000_)

Line	Acct.	Assets	Balance	Acct.	Equity and Liabilities	Balance
1	101	Water plant in service	252,895	201	Common Stock (Corporations only)	1,000
2	103	Water plant held for future use	0	211	Other paid-in capital (Corporations only)	
3	104	Water plant purchased or sold	0	215	Retained earnings	(38,603)
4	105	Water plant construction work in progress	0	218	Proprietary capital	
5	108	Accumulated depreciation of water plant	(100,252)	224	Long term debt	196,857
6	114	Water plant acquisition adjustments	0		Current Liabilities	
7	124	Other investments	803	252	Advances for construction	
8	131	Cash	108	253	Other deferred credits	
9	141	Accounts receivable - customers	0	255	Accumulated deferred investment tax credits	
10	142	Receivables from associated companies	0	282	Accumulated deferred income taxes - Acrs	
11	151	Materials and supplies	5,500		depreciation	
12	174	Other current assets	0	283	Accumulated deferred income taxes - other	
13	180	Deferred charges	0	271	Contributions in aid of construction	
14			0	272	Accumulated amortization of contributions	
15		Total Assets	159,054		Total Equity and Liabilities	159,054

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct.	Title of Account	Balance Beg of Year	PR Additions During year	PR Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					0
17	303	Land	53,403				53,403
18	304	Structures					0
19	307	Wells					0
20	317	Other water source plant	33,512				33,512
21	311	Pumping equipment					0
22	320	Water treatment plant					0
23	330	Reservoirs tanks and sandpipes	53,805				53,805
24	331	Water mains	38,212				38,212
25	333	Services and meter installations					0
26	334	Meters	7,489				7,489
27	335	Hydrants	18,100				18,100
28	339	Other equipment	7,438		343		7,781
29	340	Office furniture and equipment	2,478				2,478
30	341	Transportation equipment	33,257		4,858		34,115
31		Total water plant in service	247,694				252,895

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 108 Water Plant	Account 108.1 SDWBA Loans	
32	Balance in reserves at beginning of year	94,396		A. Method used to compute depreciation expense (Acct. 403) and rate.
33	Add: Credits to reserves during year			
34	(a) Charged to Account No. 403	5,856		
35	(b) Charged to Account No. 272			
36	(c) Charged to clearing accounts			B. Amount of depreciation expense claimed or to be claimed on utility property in your federal income tax return for the year covered by this report \$
37	(d) Salvage recovered			
38	(e) All other credits			
39	Total credits	100,252		
40	Deduct: Debits to reserves during year			C. State method used to compute tax depreciation.
41	(a) Book cost of property retired			
42	(b) Cost of removal			
43	(c) All other debits			
44	Total debits	0		
45	Balance in reserve at end of year	100,252		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

SCHEDULE J - ADVANCES FOR CONSTRUCTION	
Balance beginning of year	NONE
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Constructi	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)		
Size	Meters	Services
3/4-in	36	
3/4-in	0	
1-in	1	
2-in	1	
-in	0	
Total	38	

SCHEDULE L - METER-TESTING DATA	
Number of meters tested during year	
1	Used, before repair
2	Used, after repair
3	Fast, requiring refund
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	27	41	68				27	41
Industrial								
Other (specify) COMMERCIAL	11	5	16				11	5
Subtotal								
Fire protection (Hydrants)		1						1
Total	38	48	84				38	48

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES			SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)							
Description	No.	Combined capacity in gallons	Description	2" and under	2 1/4 to 3 1/4	4"	6" Other sizes (specify)	1"	1/2"	Totals
Concrete			Cast Iron							
Earth			Welded steel				300			300
Wood	1	5000	Standard screw	4800	1300					6100
Steel	4	43500	Cement-asbestos							
Other			Plastic		700	400	5460	250	300	7810
			Other (specify)							
Total	5	48500	Total	4800	2000	400	5760	250	300	14210

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of SIERRA CITY WATER WORKS, INC. (Name of utility), under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, papers and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the period

From and including JANUARY 1, 2000, to and including DECEMBER 31, 2000

Charles K. Smith
 Signed
 CHARLES K. SMITH, PRESIDENT
 Title *Owner President*
 Date *03/29/01*