

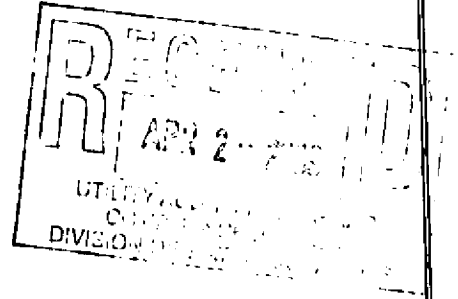
34

Received _____
Examined _____

CLASS D

WATER UTILITIES

U# _____



2008
ANNUAL REPORT
OF

SIERRA CITY WATER WORKS, INC.

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

732 BUTLER STREET, GRASS VALLEY, CALIFORNIA 95945

(OFFICIAL MAILING ADDRESS)

ZIP

TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)

CLASS D WATER UTILITIES
(HAVING LESS THAN 500 SERVICE CONNECTIONS)

SIERRA CITY WATER WORKS, INC.

(Name under which corporation, partnership or individual is doing business)

732 BUTLER STREET, GRASS VALLEY, CALIFORNIA 95945

(Official mailing address)

(Service area-town and county)

Telephone Number: 530-273-6447

Fax Number: 530-477-6253

Email Address:

GENERAL INFORMATION

(Attach a supplementary statement, if necessary)

RETURN ORIGINAL TO COMMISSION, NO PHOTOCOPIES.

1 If a corporation show:

(A) Date of organization JANUARY 6, 1988 incorporated in the State of CALIFORNIA

(B) Names, titles and addresses of principal officers:

CHARLES K. SMITH, PRESIDENT

WINBETH SMITH, SECRETARY/TREASURER

732 BUTLER STREET, GRASS VALLEY, CALIFORNIA 95945

2 If unincorporated provide the name and address of the owner(s) or the partners:

3 Name, title, and telephone number of:

(A) One person listed above to receive correspondence:

(B) Person responsible for operations and services:

4 Were any contracts or agreements in effect with any organization or person covering service, supervision and/or management of your business affairs during the year? (Yes or No) NO

If so, what was the nature and the amount of each payment made under the agreement, to whom were payments made, and to what account was each payment charged?

5 State the names of associated companies or persons which, directly or indirectly, or through one or more intermediaries, control, or are controlled by, or are under common control with respondent: N/A

PUBLIC HEALTH STATUS

6 Has state or local health department inspection been made during the year?

7 Are routine laboratory tests of water being made?

8 Has state health department water supply permit been obtained? (Indicate date)

9 If no permit has been obtained, state whether application has been made and when.

10 Show expiration date if state permit is temporary.

Yes	No	Latest Date
X		
X		MONTHLY
X		04/25/96

11 List Name, Grade, and License Number of all Licensed Operators:

C. K. SMITH

Excess Capacity and Non-Tariffed Services

NOTE: In D.00-07-018, D.03-04-028, and D. 04-12-023, the CPUC set forth rules and requirements regarding water utilities provision of non-tariffed services using excess capacity. These decisions require water utilities to: 1) file an advice letter requesting Commission approval of that service, 2) provide information regarding non-tariffed goods/services in each companies Annual Report to the Commission.

Based on the information and filings required in D.00-07-018, D.03-04-028, and D.04-12-023, provide the following information by each individual non-tariffed good and service provided in 200 .

Row Number	Description of Non-Tariffed Good/Service	Active or Passive	Total Revenue derived from Non-Tariffed Good/Service (by account)	Revenue Account Number	Total Expenses incurred to provide Non-Tariffed Good/Service (by Account)	Expense Account Number	Advice Letter and/or Resolution Number approving Non-Tariffed Good/Service	Total Income Tax Liability incurred because of non-tariffed Good/Service (by Account)	Income Tax Liability Account Number	Gross Value of Regulated Assets used in the provision of a Non-Tariffed Good/Service (by account)	Regulated Asset Account Number
Applies to All Non-Tariffed Goods/Services that require Approval by Advice Letter											

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA**

surcharge collection for the calendar year. Please use one page per loan.

1. Current Fiscal Agent:

Name: _____
 Address: _____
 Phone Number: _____
 Account Number: _____
 Date Hired: _____

2. Total surcharge collected from customers during the 12 month reporting period:

\$ _____

Meter Size	No. of Metered Customers	Surcharge Per
3/4 inch	_____	_____
1 inch	_____	_____
1 1/2 inch	_____	_____
2 inch	_____	_____
3 inch	_____	_____
4 inch	_____	_____
6 inch	_____	_____
Customers	_____	_____
Total	_____	_____

3. Summary of the bank account activities showing:

Balance at beginning of year	\$ _____
Deposits during the year	_____
Interest earned for calendar year	_____
Withdrawals from this account	_____
Balance at end of year	_____

4. Reason or Purpose of Withdrawal from this bank account:

**CLASS A, B, C AND D WATER COMPANIES
SAFE DRINKING WATER BOND ACT/STATE REVOLVING FUND DATA (cont.)**

5. Plant amounts included in Schedule A-1a, Account No. 101--Water Plant in Service which were funded using SDWBA or SRF funds:

Line No.	Acct. No.	Title of Account (a)	Balance Beginning of Year (b)	Plant Additions During Year (c)	Plant Retirements During Year (d)	Other Debits* or (Credits) (e)	Balance End of Year (f)
1		NON-DEPRECIABLE PLANT					
2	301	Intangible plant					
3	303	Land					
4		Total non-depreciable plant					
5		DEPRECIABLE PLANT					
6	304	Structures					
7	307	Wells					
8	317	Other water source plant					
9	311	Pumping equipment					
10	320	Water treatment plant					
11	330	Reservoirs, tanks and sandpipes					
12	331	Water mains					
13	333	Services and meter installations					
14	334	Meters					
15	335	Hydrants					
16	339	Other equipment					
17	340	Office furniture and equipment					
18	341	Transportation equipment					
19		Total depreciable plant					
20		Total water plant in service					

SCHEDULE A - BALANCE SHEET (DECEMBER 31, 2008)

Line	Acct.	Assets	Balance	Acct.	Equity & Liabilities	Balance
1	101	Water plant in service	266,104	201	Common Stock (Corporations only)	1,000
2	103	Water plant held for future use		211	Other paid-in capital (Corporations on	
3	104	Water plant purchased or sold		215	Retained earnings	-68,829
4	105	Water plant construction work in progress		218	Proprietary capital	
5	108	Accumulated depreciation of water plant	-187,424	224	Long term debt	155,491
6	114	Water plant acquisition adjustments			Current Liabilities	
7	124	Other investments		252	Advances for construction	
8	131	Cash	14,130	253	Other deferred credits	
9	141	Accounts receivable - customers		255	Accumulated deferred investment tax	
10	142	Receivables from associated companies		282	Accumulated deferred income taxes -	
11	151	Materials and supplies	4,000		depreciation	
12	174	Other current assets		283	Accumulated deferred income taxes -	
13	180	Deferred charges		271	Contributions in aid of construction	9,148
14				272	Accumulated amortization of contribut	
15		Total Assets	98,810		Total Equity and Liabilities	96,810

SCHEDULE B - WATER PLANT IN SERVICE

Line	Acct.	Title of Account	Balance Beg of Year	Plt Additions During year	Plt Retirements During year	Other Debits or (Credits)	Balance End of year
16	301	Intangible plant					
17	303	Land	37,541				37,541
18	304	Structures					0
19	307	Wells					0
20	317	Other water source plant	33,512				33,512
21	311	Pumping equipment					0
22	320	Water treatment plant					0
23	330	Reservoirs tanks and sandpipes	53,805				53,805
24	331	Water mains	52,647				52,647
25	333	Services and meter installations					0
26	334	Meters	8,507				8,507
27	335	Hydrants	20,357				20,357
28	339	Other equipment	16,820		370		17,190
29	340	Office furniture and equipment	4,430				4,430
30	341	Transportation equipment	38,115				38,115
31		Total water plant in service	265,734	0	370	0	266,104

* Debit or credit entries should be explained by footnotes or supplementary schedules

SCHEDULE C - RESERVE FOR DEPRECIATION OF UTILITY PLANT

Line	Item	Account 106 Water Plant	Account 106.1 SDWBA Loans	
32	Balance in reserves at beginning of year	180,410		A. Method used to compute depreciation
33	Add: Credits to reserves during year			expense (Acct. 403) and rate.
34	(a) Charged to Account No. 272			
35	(b) Charged to Account No. 403	7,014		
36	(c) Charged to Account No. 407			B. Amount of depreciation expense claimed
37	(d) Salvage recovered			or to be claimed on utility property in
38	(e) All other credits			your federal income tax return for the year
39	Total credits	7,014		covered by this report \$
40	Deduct: Debits to reserves during year			
41	(a) Book cost of property retired			
42	(b) Cost of removal			C. State method used to compute tax
43	(c) All other debits			depreciation.
44	Total debits	0		
45	Balance in reserve at end of year	187,424		
46	(1) Explanation of all other credits			
47	(2) Explanation of all other debits			

Line

SCHEDULE D - CAPITAL STOCK OUTSTANDING (DECEMBER 31, 20__)

1	Common - (Shares 1,000, \$1 par)	1,000	List persons owning more than 5% of outstanding stock
2	Preferred - (Shares, \$ par)		and number of shares owned by each:
3	Dividends - Common Rate - \$		C. K. SMITH 50%
4	- Preferred Rate - \$		W. SMITH 50%

SCHEDULE E - LONG TERM DEBT

	Class	Date of Issue	Princip Amour Authoriz	Outstanding Per Balance Sheet	Rate of Interest	Interest Accrued During Year	Interest Paid During Year
5	OWNERS			155,491			
6							
7							
8	Totals						

SCHEDULE F - INCOME STATEMENT

9		Operating revenues	xxxxxxxxxxx
10	460	Unmetered water revenue	7,461
11	462	Fire protection revenue	8,000
12	465	Irrigation revenue	0
13	470	Metered water revenue	13,071
14	480	Other water revenue	0
15		Total Operating Revenue	28,532
16		Operating revenue deductions	xxxxxxxxxxx
17		Operating expenses	xxxxxxxxxxx
18	610	Purchased water	0
19	615	Purchased power	0
20	618	Other volume related expenses	0
21	630	Employee labor	0
22	640	Materials	196
23	650	Contract work	1,530
24	660	Transportation expenses	9,155
25	664	Other plant maintenance expense	950
26	670	Office salaries	0
27	671	Management salaries	0
28	674	Employee pensions and benefits	0
29	676	Uncollectible accounts expense	488
30	678	Office services and rentals	812
31	681	Office supplies and expense	2,130
32	682	Professional services	1,653
33	684	Insurance	2,104
34	688	Regulatory commission expense	792
35	689	General expenses	2,163
36		Total Operating Expenses	21,973
37	403	Depreciation expense	7,014
38	407	SDWBA loan amortization expense	0
39	408	Taxes other than income taxes	1,791
40	409	State income tax expense	800
41	410	Federal income tax expense	0
42		Total Operating Revenue Deduction	31,578
43		Utility Operating Income	-3,046
44	421	Non-utility income	22
45	426	Miscellaneous non-utility expense	443
46	427	Interest expense	0
47		Net Income	-3,467

SCHEDULE G -SOURCES OF SUPPLY AND WATER DEVELOPED WELLS

Location	No.	Diam. Inch	Depth to water feet	Pumping capacity (g.p.m.)	Annual quantities pumped

OTHER

Streams or springs location of diversion point	Flow in Priority right		(Unit) Diversions		Annual Quantities Diverted Unit
	Claim	Capacity	Max	Min	
Sacred mound mine rd Sierra City 96125			100GPM	70GPM	
Purchased water (unit)				Annual Quantity	
Supplier:					

SCHEDULE H WATER DELIVERED TO METERED CUSTOMERS
(If figures are available) (specify unit)

Classification of service	Max mo. Mo. of	Min. Mo. Mo. Of	Total for year
Residential			
Commercial			
Industrial			
Fire Protection			
Irrigation			
Other (specify)			
Total			

SCHEDULE I - EMPLOYEES AND THEIR COMPENSATION

Line	Acct	Account	Number at End of year	Salaries Charged to Expense	Salaries Charged to Plant Accounts	Total Salaries and Wages Paid
48	630	Employee Labor	0			
49	670	Office salaries	1			
50	671	Management salaries	1			
51		Total	2			

SCHEDULE J - ADVANCES FOR CONSTRUCTION

Balance beginning of year	
Additions during year	
Subtotal - Beginning balance plus additions during year	
Refunds	
Transfers to Acct. 271 - Contributions in Aid of Construction	
Balance end of year	

SCHEDULE K - TOTAL METERS AND SERVICES (active and inactive)

Size	Meters	Services
5/8 x 3/4-in	40	40
3/4-in	5	5
1-in	1	1
2-in	2	2
-in		
Total	48	48

SCHEDULE L - METER-TESTING DATA

Number of meters tested during year	
1	Used, before repair...
2	Used, after repair
3	Fast, requiring refund ..
Numbers of meters in service requiring test per General Order No. 103	

SCHEDULE M - SERVICE CONNECTIONS AT END OF YEAR

Classification	Active			Inactive			Total connections	
	Metered	Flat	Total	Metered	Flat	Total	Metered	Flat
Residences	38	41	79				38	41
Industrial/Commercial	10	0	10				10	
Irrigation	0	0	0					
Fire Protection (public)	0	1	1					1
Fire Protection (private)	0	0	0					
Other (specify)	0	0	0					
Total	48	42	90				48	42

NOTE: Total connections (metered plus flat) should agree with total services in Schedule K.

SCHEDULE N - STORAGE FACILITIES

SCHEDULE O - FOOTAGES OF PIPE (EXCLUDING SERVICE PIPES)


Description	No.	Combined capacity in gallons	Description	Pipe Sizes					Totals
				2" and under	2 1/4 to 3 1/4	4"	6"	8"	
Concrete			Cast Iron						
Earth			Welded steel	2,000					2,000
Wood			Standard screw						
Steel		30,000	Cement-asbestos						
Stainless steel		1,500	Plastic			800	4,500	1,500	6,850
Stainless steel		6,000	Other (specify)						
Polyethylene		5,000							
Total		42,500	Total	2,000		800	4,500	1,500	7,350

DECLARATION

(BEFORE SIGNING PLEASE CHECK TO SEE THAT ALL SCHEDULES HAVE BEEN COMPLETED)

I, the undersigned (officer, partner or owner) of Sierra City Water Works, Inc, under penalty of perjury do declare that this report has been prepared by me, or under my direction, from the books, documents, and records of the respondent; that I have carefully examined the same, and declare the same to be a complete and correct statement of the business and affairs of the above-named respondent and the operations of its property for the calendar year.

January 1, 2008 through December 31, 2008 .


 Signed
 President
 Title
 March 2, 2009
 Date

FACILITIES FEES DATA

Please provide the following information relating to Facilities Fees collected for the calendar year, pursuant to Resolution No. W-4110.

1. Trust Account Information:

Bank Name: BANK OF AMERICA
Address: GRASS VALLEY, CALIFORNIA 95945
Account Number: -6716
Date Opened: _____

2. Facilities Fees collected for new connections during the calendar year:

A. Commerical

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

B. Residential

NAME	AMOUNT
_____	\$ _____
_____	\$ _____
_____	\$ _____
_____	\$ _____

3. Summary of the bank account activities showing:

Balance at beginning of year	<u>\$9,156</u>
Deposits during the year	<u>0</u>
Interest earned for calendar year	<u>22</u>
Withdrawals from this account	<u>30</u>
Balance at end of year	<u>\$9,148</u>

4. Reason or Purpose of Withdrawal from this bank account:

Bank charges

Received _____
Examined _____

**CLASS D
WATER UTILITIES**

U# _____

**2008
ANNUAL REPORT
OF**

(NAME UNDER WHICH CORPORATION, PARTNERSHIP, OR INDIVIDUAL IS DOING BUSINESS)

(OFFICIAL MAILING ADDRESS)

ZIP

**TO THE
PUBLIC UTILITIES COMMISSION
STATE OF CALIFORNIA
FOR THE
YEAR ENDED DECEMBER 31, 2008**

REPORT MUST BE FILED NOT LATER THAN MARCH 31, 2009
(FILE TWO COPIES IF THREE RECEIVED)